

Banking Services for Foreign Citizens

A foreign citizen can open a current account with Evocabank or have a payment card issued by the bank upon submission of the below-mentioned documents and fulfillment of at least one of the below conditions:

Documents:

- Domestic passport
- International passport
- Notarized translation of at least one of the passports
- Declaration of tax residence for individuals for the last year unless a labor contract made in Armenia is available.

Conditions:

1. Residence permit in the Republic of Armenia,
2. Apartment rental agreement for a period not less than 3 months.
We accept:
 - A standard apartment rental agreement made in writing and signed by the parties with copies of landlords' passports and title certificate confirming the owner's right to the real property,
 - Notarized real property rental agreement along with certificate of state registration of the rental agreement (issued by the RA Real Estate Cadaster),
 - Rental agreement concluded with participation of the RA Real Estate Cadaster and certificate of state registration of the rental agreement (issued by the RA Real Estate Cadaster)
3. Certificate of title to the real property,
4. Employment contract made in the Republic of Armenia,
5. A deposit with Evocabank for a period not less than 6 months amounting to at least USD 20,000, EUR 20,000, RUB 1,500,000 or AMD 10,000,000,
6. Certificate of state registration of sole proprietor / (individual entrepreneur) in Armenia,
7. Certificate of a legal entity state registration in Armenia.

When opening an account, apart from the standard list of documents, the Bank may request additional documents, envisage forms to be filled out and carry out additional review of submitted documents.

Tariffs:

Current account opening for individuals: one-time fee of AMD 10,000

Servicing of current account for individuals in the VIP zone: AMD 250,000 per year

Servicing of each current account for sole proprietors: AMD 10,000 per year

Servicing of Payment Cards:

Card type	Annual service	Fee charged for a 3-year period	Additional card service fee	Fee charged for a 3-year period
Visa Classic or Mastercard Standard	AMD 25,000	AMD 75,000	AMD 15,000	AMD 45,000
Visa Gold or Mastercard Gold	AMD 75,000	AMD 225,000	AMD 50,000	AMD 150,000
Visa Vision	AMD 75,000	AMD 225,000	AMD 75,000	AMD 225,000
Visa Infinite	AMD 500,000	AMD 1,500,000	AMD 350,000	AMD 1,050,000
Visa Business	AMD 50,000	AMD 150,000	AMD 35,000	AMD 105,000

A card service fee **for a three-year period should be paid in advance**, when opening a card account.

Safe Deposit Boxes

Term	Safe deposit box sizes		
	small	medium	large
14 days	AMD 25,000	AMD 35,000	AMD 50,000
1 month	AMD 35,000	AMD 50,000	AMD 60,000
3 months	AMD 50,000	AMD 75,000	AMD 100,000
6 months	AMD 75,000	AMD 100,000	AMD 125,000
12 months	AMD 100,000	AMD 125,000	AMD 150,000

EvocaTOUCH and EvocaONLINE

For individuals - viewing and implementing transactions	0
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For individuals - implementing transactions using Vasco Digipass Mobile security app	AMD 3,000 per year
Legal entities and sole proprietors - implementing transactions with the help of Vasco Digipass Mobile security app	AMD 3,500 per month + AMD 500 per month for each subsequent user

