

**INTERIM STATEMENT  
ON FINANCIAL RESULT (Form № 6a)  
as of March 31, 2019**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Accounting period</b>	<b>Previous period</b>
Interests and related incomes	2,357,459	1,727,613
Interests and related charges	(1,329,476)	(932,805)
<b>Net interest and related income</b>	<b>1,027,983</b>	<b>794,808</b>
Commission and other fee incomes	577,940	338,743
Commission and other fee charges	(149,733)	(148,656)
<b>Received net commission and other fees</b>	<b>428,207</b>	<b>190,087</b>
Income from dividends		
Net income from trading activity	163,930	229,680
Other operating income	37,713	12,361
<b>Operating income</b>	<b>1,657,833</b>	<b>1,226,936</b>
Net share premium for reserves of possible assets losses	(443,459)	(104,633)
Total administrative charges	(592,817)	(498,255)
Other operating charges	(203,647)	(197,741)
<b>Profit/(loss) before taxation</b>	<b>417,910</b>	<b>426,307</b>
Charge related with income tax (reimbursement)	(80,808)	(3,139)
<b>Income for the period</b>	<b>337,102</b>	<b>423,168</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: April 15<sup>th</sup>, 2019

P.S.

**INTERIM STATEMENT**  
**ON OTHER COMPREHENSIVE INCOME (Form № 6b)**  
**as of March 31, 2019**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Accounting period</b>	<b>Previous period</b>
<b>Other comprehensive income</b>	<b>(109,000)</b>	<b>28,695</b>
Exchange differences from recalculation of foreign operations		
Revaluation of financial assets available for trade	<b>(109,000)</b>	<b>28,695</b>
Money flow hedging		
Income from revaluation of non-current assets		
Income tax on other comprehensive income	21,800	(5,739)
<b>Other comprehensive financial result after taxation</b>	<b>(87,200)</b>	<b>22,956</b>
<b>Comprehensive financial result</b>	<b>249,902</b>	<b>446,124</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: April 15<sup>th</sup>, 2019

*P.S.*

**INTERIM BALANCE SHEET (form № 7)**  
**ON FINANCIAL POSITION**  
**as of March 31, 2019**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyan street., Yerevan**

(thousand AMD)

<b>Nomination</b>	<b>Notice</b>	<b>As of the end of the interim accountable period</b>	<b>As of the end of the previous financial year (non approved)</b>
<b>1.Assets</b>			
1.1.Cash and balances with CBA	13	22,201,062	23,037,157
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	12,768,333	12,910,241
1.4.Financial assets held-for-trade	15	-	-
1.5.Loans and advances to customers	16	81,988,057	75,447,289
1.6.Financial assets available-for-sale	17	16,841,184	11,401,495
1.7.Investments held to maturity	18	505,067	495,784
1.10.Property, plant, equipment and intangible assets	20	5,902,897	5,526,486
1.11.Repossessed assets		2,881,782	2,915,208
1.12.Other assets	21	433,658	619,742
<b>Total assets</b>		<b>143,523,896</b>	<b>132,355,258</b>
<b>2.Liabilities</b>			
2.1.Liabilities due to banks and other financial institutions	23	39,224,212	27,597,504
2.2.Amounts due to customers	24	63,101,333	63,827,263
2.3.Securities issued by bank	25	5,474,302	5,558,132
2.5.Amount due to payment	27	32,301	28,368
2.6.Deferred tax liabilities	28,3	374,789	423,542
2.8.Other liabilities		791,710	669,509
2.9.Subordinated borrowing	29	4,933,197	4,908,790
<b>Total liabilities</b>		<b>113,931,844</b>	<b>103,013,108</b>
<b>3.Equity</b>			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,365,757	2,452,957
3.3.1.General reserve		162,075	162,075
3.3.2.Revaluation reserve	32	2,203,682	2,290,882
3.4.Retained earning (loss)	33	9,276,295	8,939,193
<b>Total equity</b>		<b>29,592,052</b>	<b>29,342,150</b>
<b>Total liabilities and equity</b>		<b>143,523,896</b>	<b>132,355,258</b>

Chairman of Management Board: Emil Soghomonyan  
Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15<sup>th</sup>, 2019

P.S.

**STATEMENT**  
**ON CHANGES IN EQUITY CAPITAL (Form № 8)**  
**as of March 31, 2019**  
**"EVOCABANK" CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)</b>														
<b>9. Balance at the beginning of the previous year, as of January 01<sup>st</sup>, 2018 (approved)</b>	17,950,000				52,075		822,964	-	1,550,810	9,121,228		11,547,077		29,497,077
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9										(1,034,513)		(1,034,513)		(1,034,513)
<b>10. Revaluated balance</b>							822,964		1,550,810	8,086,715		10,512,564		28,462,564
<b>11. Transactions with shareholders (owners) in stocks (shares), including:</b>														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>12. Comprehensive income</b>							22,956			423,168		446,124		446,124
<b>13. Dividends</b>														
<b>14. Other increase (decrease) in equity capital elements, including:</b>														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>15. Internal flows, including</b>														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
15.5. Internal flow of other equity elements														
<b>16. Balance at the end of the interim accountable period, as of March 31<sup>st</sup>, 2018 (non approved)</b>	17,950,000				52,075		845,920	-	1,550,810	8,509,883	-	10,958,688		28,908,688
<b>Interim period of the accountable year (increasing from the beginning of the year) (Table 2)</b>														
<b>9. Balance in the beginning of the financial year, as of January 01<sup>st</sup>, 2019 (non approved)</b>	17,950,000				162,075		805,614	-	1,485,268	8,939,193		11,392,150		29,342,150
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9														
<b>10. Revaluated balance</b>	17,950,000				162,075		805,614		1,485,268	8,939,193		11,392,150		29,342,150
<b>11. Transactions with shareholders (owners) in stocks (shares), including:</b>														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>12. Other comprehensive income</b>							(87,200)			337,102		249,902		249,902
<b>13. Dividends</b>												-		-
<b>14. Other increase (decrease) in equity capital elements, including:</b>														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>15. Internal flows, including</b>														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
15.5. Internal flow of other equity elements														
<b>16. Balance at the end of the interim accountable period, as of March 31<sup>st</sup>, 2019 (non approved)</b>	17,950,000				162,075		718,414	-	1,485,268	9,276,295	-	11,642,052		29,592,052

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)  
Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15th, 2019  
P.S.

**STATEMENT**  
**ON CASH FLOW (Form № 9)**  
**(direct method)**  
**as of March 31, 2019**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
<b>1. Cash flows from operating activities</b>			
<i>Net cash flows before changes in operating assets and liabilities</i>		518,633	695,111
Interest receivable		1,512,402	2,120,675
Interest payable		(893,745)	(1,031,953)
Commission charges receivable		338,742	577,941
Commission charges payable		(148,611)	(149,733)
Gains/(loss) from financial assets available for trade		79,526	(108,561)
Gains/(loss) from foreign currency trading operations		179,565	149,627
Repayment of prior written-off assets		29,049	50,819
Salary payable and other related payments		(298,101)	(345,673)
Other gains from operating activity and other paid-off charges		(280,194)	(568,031)
<i>Cash flows from changes in operating assets and liabilities</i>		(6,350,903)	(6,458,560)
Decrease/(increase) in operating assets		(6,230,921)	(12,404,565)
Including:			
Decrease/(increase) in loans and borrowings		(3,805,887)	(6,618,174)
Decrease/(increase) in securities held for trade and available for trade		436,231	(5,237,360)
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		(2,861,265)	(549,031)
Increase (decrease) in operating liabilities		(119,982)	5,946,005
Including:			
Increase (decrease) in liabilities due to customers		(789,949)	(707,365)
Increase (decrease) in other operating liabilities		669,967	6,653,370
<b>Net cash flow from operating activities before income tax</b>		(5,832,270)	(5,763,449)
Income tax paid		(65,960)	(67,042)
<b>Net cash from operating activities</b>		(5,898,230)	(5,830,491)
<b>2. Cash flows from investing activities</b>		-	
Decrease (increase) of investments held to maturity		4,782	(1,996)
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(5,046)	(40,476)
Purchase of fixed and intangible assets		(112,864)	(333,133)
Disposal of fixed and intangible assets			
Net cash flows from other investing activities			
Net cash flows from investment activities		(113,128)	(375,605)
<b>3. Cash flows from financing activities</b>			
Dividends payable			-
Increase (decrease) in borrowings received from the Central Bank of Armenia		(26,187)	6,499,965
Increase (decrease) in borrowings received from banks		1,848,183	(751,121)
Increase (decrease) in other borrowings receivable		116,288	344,256
Increase (decrease) in securities issued by the bank		116,194	(83,503)
Shareholders' investments in charter capital			
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		2,054,478	6,009,597
Influence of foreign exchange rate on cash and cash equivalents		(717)	13,865
<b>Net increase/(decrease) in cash and cash equivalents</b>		(3,957,597)	(182,634)
Cash and cash equivalents at the beginning of the year	13_2	17,311,697	22,920,613
Cash and cash equivalents in the end of the year	13_2	13,354,100	22,737,979

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)

Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15<sup>th</sup>, 2019  
P.S.

Form № 27  
**PUBLISHED REPORT**  
**ON GENERAL ECONOMIC PRUDENTIALS**  
*(quarterly)*  
 Bank's name: "EVOCABANK" CJSC  
 Date: 01/01/2019 – 31/03/2019

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	32,874,036	30,000,000	No breach
N <sup>1</sup> Minimal ratio of the total capital to the risk-weighted assets	29.76%	12%	No breach
N <sub>2</sub> <sup>1</sup> Minimal ratio of the highly liquid assets to the total assets	28.28%	15%	No breach
N <sub>2</sub> <sup>11</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	14.04%	4%	No breach
N <sub>2</sub> <sup>12</sup> Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N <sub>2</sub> <sup>2</sup> Minimal ratio of the Bank's highly liquid assets to the callable liabilities	132.79%	60%	No breach
N <sub>2</sub> <sup>21</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	67.82%	10%	No breach
N <sub>2</sub> <sup>22</sup> Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N <sub>3</sub> <sup>1</sup> Maximal ratio of one borrower's risk	15.63%	20%	No breach
N <sub>3</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk	83.86%	500%	No breach
N <sub>4</sub> <sup>1</sup> Maximal ratio of one borrower's risk related with the Bank	0.46%	5%	No breach
N <sub>4</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk related with the Bank	3.32%	20%	No breach
<b>Minimal ratio of mandatory reserves allocated in the RA Central Bank:</b>			
in AMD	x	2%	No breach
in USD	x	18% in AMD	No breach
in EURO	x	18% in AMD	No breach
Maximum ratio of the currency position and the Bank's total capital	4.66%	10%	No breach
<b>Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:</b>			
in USD	x	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other currencies	x	x	No breach

Chairman of Management Board: Emil Soghomonyan  
 (Executive Director)

Chief accountant: Alvard Mkrtumyan  
 Date of approval: April 15<sup>th</sup>, 2019

P.S.