

**INTERIM STATEMENT
ON FINANCIAL RESULT (Form № 6a)
as of June 30, 2019**

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Interests and related incomes	2,531,389	4,888,848	1,916,481	3,644,094
Interests and related charges	(1,414,590)	(2,744,066)	(1,029,838)	(1,962,643)
Net interest and related income	1,116,799	2,144,782	886,643	1,681,451
Commission and other fee incomes	634,359	1,212,299	394,176	732,919
Commission and other fee charges	(198,230)	(347,963)	(130,535)	(279,191)
Received net commission and other fees	436,129	864,336	263,641	453,728
Income from dividends			-	
Net income from trading activity	289,883	453,813	149,432	379,112
Other operating income	47,291	85,004	18,676	31,037
Operating income	1,890,102	3,547,935	1,318,392	2,545,328
Net share premium for reserves of possible assets losses	(306,277)	(749,736)	(488,544)	(593,177)
Total administrative charges	(619,962)	(1,212,779)	(162,233)	(660,488)
Other operating charges	(308,284)	(511,931)	(184,363)	(382,104)
Profit/(loss) before taxation	655,579	1,073,489	483,252	909,559
Charge related with income tax (reimbursement)	(120,094)	(200,902)	(52,179)	(55,318)
Income for the period	535,485	872,587	431,073	854,241

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.

INTERIM STATEMENT
ON OTHER COMPREHENSIVE INCOME (Form № 6b)
as of June 30, 2019

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Other comprehensive income	(137,884)	(246,884)	(45,295)	(16,600)
Exchange differences from recalculation of foreign operations				
Revaluation of financial assets available for trade	(137,884)	(246,884)	(45,295)	(16,600)
Money flow hedging				
Income from revaluation of non-current assets			(6,162)	(6,162)
Income tax on other comprehensive income	27,577	49,377	9,059	3,320
Other comprehensive financial result after taxation	(110,307)	(197,507)	(42,398)	(19,442)
Comprehensive financial result	425,178	675,080	388,675	834,799

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.

INTERIM BALANCE SHEET (form № 7)
ON FINANCIAL POSITION
as of June 30, 2019

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Notice	As of the end of the interim accountable period	As of the end of the previous financial year (approved)
1.Assets			
1.1.Cash and balances with CBA	13	24,305,751	23,206,432
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	15,439,900	12,911,001
1.4.Financial assets held-for-trade	15	-	-
1.5.Loans and advances to customers	16	83,052,107	75,424,472
1.6.Financial assets available-for-sale	17	13,857,411	9,362,563
1.7.Investments held to maturity	18	487,450	496,231
1.10.Property, plant, equipment and intangible assets	20	6,087,447	5,526,486
1.11.Repossessed assets		2,831,264	2,915,208
1.12.Other assets	21	612,426	453,468
Total assets		146,675,612	130,297,717
2.Liabilities			
2.1.Liabilities due to banks and other financial institutions	23	33,733,058	25,631,192
2.2.Amounts due to customers	24	71,492,019	64,008,964
2.3.Securities issued by bank	25	5,452,310	5,558,132
2.5.Amount due to payment	27	36,918	454,368
2.6.Deferred tax liabilities	28,3	287,697	333,183
2.8.Other liabilities	29	1,313,540	498,166
2.9.Subordinated borrowing		4,840,228	4,908,790
Total liabilities		117,155,770	101,392,795
3.Equity			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,401,893	2,499,400
3.3.1.General reserve		262,075	162,075
3.3.2.Revaluation reserve	32	2,139,818	2,337,325
3.4.Retained earning (loss)	33	9,167,949	8,455,522
Total equity		29,519,842	28,904,922
Total liabilities and equity		146,675,612	130,297,717

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.

STATEMENT
ON CHANGES IN EQUITY CAPITAL (Form № 8)
as of June 30, 2019
“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)														
9. Balance at the beginning of the previous year, as of January 01st, 2018 (approved)	17,950,000				52,075		822,964	-	1,550,810	9,121,228		11,547,077		29,497,077
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9										(1,034,513)		(1,034,513)		(1,034,513)
10. Revaluated balance	17,950,000				52,075		822,964		1,550,810	8,086,715		10,512,564		28,462,564
11. Transactions with shareholders (owners) in stocks (shares), including:														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
12. Comprehensive income							(13,280)		(6,162)	854,241		834,799		834,799
13. Dividends														
14. Other increase (decrease) in equity capital elements, including:														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
15. Internal flows, including														
15.1. Contributions to the general reserve					110,000					(110,000)				
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
15.5. Internal flow of other equity elements										(64,763)		(64,763)		(64,763)
16. Balance at the end of the interim accountable period, as of June 30st, 2018 (non approved)	17,950,000				162,075		809,684	-	1,544,648	8,766,193	-	11,282,600		29,232,600
Interim period of the accountable year (increasing from the beginning of the year) (Table 2)														
9. Balance in the beginning of the financial year, as of January 01st, 2019 (approved)	17,950,000				162,075		852,057	-	1,485,268	8,455,522		10,954,922		28,904,922
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9														
10. Revaluated balance	17,950,000				162,075		852,057	-	1,485,268	8,455,522		10,954,922		28,904,922
11. Transactions with shareholders (owners) in stocks (shares), including:														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
12. Other comprehensive income							(197,507)			872,587		675,080		675,080
13. Dividends												-		-
14. Other increase (decrease) in equity capital elements, including:														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
15. Internal flows, including														
15.1. Contributions to the general reserve					100,000					(100,000)				
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
15.5. Internal flow of other equity elements										(60,160)		(60,160)		(60,160)
16. Balance at the end of the interim accountable period, as of June 30st, 2019 (non approved)	17,950,000				262,075		654,550	-	1,485,268	9,167,949	-	11,569,842		29,519,842

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.

STATEMENT
ON CASH FLOW (Form № 9)
(direct method)
as of June 30, 2019

“EVOCABANK” CJSC, 44/2, Hanrapetutyuan street., Yerevan

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
1. Cash flows from operating activities		X	X
<i>Net cash flows before changes in operating assets and liabilities</i>		1,449,963	1,606,935
Interest receivable		3,701,290	4,891,872
Interest payable		(1,781,836)	(2,302,550)
Commission charges receivable		732,919	1,212,299
Commission charges payable		(279,191)	(347,133)
Gains/(loss) from financial assets available for trade		13,021	(95,500)
Gains/(loss) from foreign currency trading operations		332,541	371,619
Repayment of prior written-off assets		64,852	64,519
Salary payable and other related payments		(608,039)	(756,841)
Other gains from operating activity and other paid-off charges		(725,594)	(1,431,350)
<i>Cash flows from changes in operating assets and liabilities</i>		1,160,004	2,846,366
Decrease/(increase) in operating assets		(11,554,872)	(11,817,941)
Including:			
Decrease/(increase) in loans and borrowings		(12,077,479)	(8,536,224)
Decrease/(increase) in securities held for trade and available for trade		1,894,183	(2,475,598)
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		(1,371,576)	(806,119)
Increase (decrease) in operating liabilities		12,714,876	14,664,307
Including:			
Increase (decrease) in liabilities due to customers		11,599,672	8,868,602
Increase (decrease) in other operating liabilities		1,115,204	5,795,705
Net cash flow from operating activities before income tax		2,609,967	4,453,301
Income tax paid		(187,000)	(263,057)
Net cash flow from operating activities		2,422,967	4,190,244
2. Cash flows from investing activities		-	
Decrease (increase) of investments in Financial assets measured at amortized cost		3,242	8,119
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(21,466)	(74,528)
Purchase of fixed and intangible assets		(208,669)	(367,180)
Disposal of fixed and intangible assets			2,400
Net cash flows from other investing activities			
Net cash flows from investment activities		(226,893)	(431,189)
3. Cash flows from financing activities			
Dividends payable		(426,000)	(426,000)
Increase (decrease) in borrowings received from the Central Bank of Armenia		(26,187)	(550,085)
Increase (decrease) in borrowings received from banks		2,732,009	215,007
Increase (decrease) in other borrowings receivable		568,140	633,492
Increase (decrease) in securities issued by the bank		(182,893)	(104,594)
Shareholders' investments in charter capital			
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
Net cash flow from financing activities		2,665,069	(232,180)
Influence of foreign exchange rate on cash and cash equivalents		(8,212)	(22,747)
Net increase/(decrease) in cash and cash equivalents		4,852,931	3,504,128
Cash and cash equivalents at the beginning of the year	13_2	17,311,697	23,088,491
Cash and cash equivalents in the end of the year	13_2	22,164,628	26,592,619

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.

Form № 27

PUBLISHED REPORT

ON GENERAL ECONOMIC PRUDENTIALS

(quarterly)

Bank's name: "EVOCABANK" CJSC

Date: 01/04/2019 – 30/06/2019

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	32,383,708	30,000,000	No breach
N ¹ Minimal ratio of the total capital to the risk-weighted assets	24.32%	12%	No breach
N ₂ ¹ Minimal ratio of the highly liquid assets to the total assets	23.30%	15%	No breach
N ₂ ¹¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	19.59%	4%	No breach
N ₂ ¹² Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N ₂ ² Minimal ratio of the Bank's highly liquid assets to the callable liabilities	159.43%	60%	No breach
N ₂ ²¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	92.64%	10%	No breach
N ₂ ²² Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N ₃ ¹ Maximal ratio of one borrower's risk	14.98%	20%	No breach
N ₃ ² Maximal ratio of all big borrowers' risk	70.37%	500%	No breach
N ₄ ¹ Maximal ratio of one borrower's risk related with the Bank	0.46%	5%	No breach
N ₄ ² Maximal ratio of all big borrowers' risk related with the Bank	3.25%	20%	No breach
Minimal ratio of mandatory reserves allocated in the RA Central Bank:			
in AMD	x	2%	No breach
in USD	x	16% in AMD 2% in USD	No breach
in EURO	x	16% in AMD 2% in EURO	No breach
Other currencies	x	16% in AMD 2% in USD	
Maximum ratio of the currency position and the Bank's total capital	3.0%	10%	No breach
Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:			
in USD	2.95%	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other	x	x	No breach

Chairman of Management Board: Karen Yeghiazaryan

Chief accountant: Emma Janinyan

Date of approval: July 15th, 2019

P.S.