

**INTERIM STATEMENT  
ON FINANCIAL RESULT (Form № 6a)  
as of March 31, 2018**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Accounting period</b>	<b>Previous period</b>
Interests and related incomes	1,727,613	1,603,881
Interests and related charges	(932,805)	(761,971)
<b>Net interest and related income</b>	<b>794,808</b>	<b>841,910</b>
Commission and other fee incomes	338,743	104,046
Commission and other fee charges	(148,656)	(98,029)
<b>Received net commission and other fees</b>	<b>190,087</b>	<b>6,017</b>
Income from dividends		
Net income from trading activity	229,680	143,005
Other operating income	12,361	13,997
<b>Operating income</b>	<b>1,226,936</b>	<b>1,004,929</b>
Net share premium for reserves of possible assets losses	(104,633)	9,016
Total administrative charges	(498,255)	(417,654)
Other operating charges	(197,741)	(108,633)
<b>Profit/(loss) before taxation</b>	<b>426,307</b>	<b>487,658</b>
Charge related with income tax (reimbursement)	(3,139)	(149,858)
<b>Income for the period</b>	<b>423,168</b>	<b>337,800</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: April 15<sup>th</sup>, 2018

P.S.

**INTERIM STATEMENT**  
**ON OTHER COMPREHENSIVE INCOME (Form № 6b)**  
**as of March 31, 2018**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Accounting period</b>	<b>Previous period</b>
<b>Other comprehensive income</b>	<b>28,695</b>	<b>29,309</b>
Exchange differences from recalculation of foreign operations		
Revaluation of financial assets available for trade	<b>28,695</b>	<b>29,309</b>
Money flow hedging		
Income from revaluation of non-current assets		
Income tax on other comprehensive income	(5,739)	(5,862)
<b>Other comprehensive financial result after taxation</b>	<b>22,956</b>	<b>23,447</b>
<b>Comprehensive financial result</b>	<b>446,124</b>	<b>361,247</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: April 15<sup>th</sup>, 2018

*P.S.*

**INTERIM BALANCE SHEET (form № 7)**  
**ON FINANCIAL POSITION**  
**as of March 31, 2018**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

<b>Nomination</b>	<b>Notice</b>	<b>As of the end of the interim accountable period</b>	<b>As of the end of the previous financial year (non approved)</b>
<b>1.Assets</b>			
1.1.Cash and balances with CBA	13	12,867,874	18,537,538
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	11,970,337	8,958,369
1.4.Financial assets held-for-trade	15	307,593	-
1.5.Loans and advances to customers	16	60,169,966	56,880,423
1.6.Financial assets available-for-sale	17	10,909,446	11,514,612
1.7.Investments held to maturity	18	487,279	499,366
1.10.Property, plant, equipment and intangible assets	20	5,443,747	5,414,518
1.11.Repossessed assets		3,351,006	3,263,905
1.12.Other assets	21	463,892	461,877
<b>Total assets</b>		<b>105,972,996</b>	<b>105,532,464</b>
<b>2.Liabilities</b>			
2.1.Liabilities due to banks and other financial institutions	23	15,951,223	13,596,817
2.2.Amounts due to customers	24	48,710,328	49,776,443
2.3.Securities issued by bank	25	5,940,304	5,823,655
2.5.Amount due to payment	27	45,229	17,121
2.6.Deferred tax liabilities	28,3	474,469	705,483
2.8.Other liabilities		391,235	520,271
2.9.Subordinated borrowing	29	4,868,257	4,912,334
<b>Total liabilities</b>		<b>76,381,045</b>	<b>75,352,124</b>
<b>3.Equity</b>			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,362,712	2,339,756
3.3.1.General reserve		52,075	52,075
3.3.2.Revaluation reserve	32	2,310,637	2,287,681
3.4.Retained earning (loss)	33	9,279,239	9,890,584
<b>Total equity</b>		<b>29,591,951</b>	<b>30,180,340</b>
<b>Total liabilities and equity</b>		<b>105,972,996</b>	<b>105,532,464</b>

Chairman of Management Board: Emil Soghomonyan  
Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15<sup>th</sup>, 2018

P.S.

**STATEMENT**  
**ON CHANGES IN EQUITY CAPITAL (Form № 8)**  
**as of March 31, 2018**  
**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)</b>														
<b>1. Balance at the beginning of the previous year, as of January 01<sup>st</sup>, 2017 (approved)</b>	17,950,000				52,075		741,058		1,556,972	9,049,526		11,399,631		29,349,631
1.1. Overall result of accounting policy changes and adjustment of essential errors														
<b>2. Revaluated balance</b>														
<b>3. Transactions with shareholders (owners) in stocks (shares), including:</b>														
3.1. Investments in charter capital and other growth of charter capital														
3.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>4. Comprehensive income</b>							23,447			337,800		361,247		361,247
<b>5. Dividends</b>														
<b>6. Other increase (decrease) in equity capital elements, including:</b>														
6.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>7. Internal flows, including</b>														
7.1. Contributions to the general reserve														
7.2. Payment of loss caused due to the general reserve														
7.3. Payment of share premium loss														
7.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
7.5. Internal flow of other equity elements										1,686		1,686		1,686
<b>8. Balance at the end of the interim accountable period, as of March 31<sup>st</sup>, 2017 (approved)</b>	17,950,000				52,075		764,505	-	1,556,972	9,389,012		11,762,564		29,712,564
<b>Interim period of the accountable year (increasing from the beginning of the year) (Table 2)</b>														
<b>9. Balance in the beginning of the financial year, as of January 01<sup>st</sup>, 2018 ( non approved)</b>	17,950,000				52,075		850,020	-	1,437,661	9,890,584		12,230,340		30,180,340
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9										(1,034,513)		(1,034,513)		(1,034,513)
<b>10. Revaluated balance</b>	17,950,000				52,075		850,020		1,437,661	8,856,071		11,195,827		29,145,827
<b>11. Transactions with shareholders (owners) in stocks (shares), including:</b>														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>12. Other comprehensive income</b>							22,956			423,168		446,124		446,124
<b>13. Dividends</b>														
<b>14. Other increase (decrease) in equity capital elements, including:</b>														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>15. Internal flows, including</b>														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
15.5. Internal flow of other equity elements														
<b>16. Balance at the end of the interim accountable period, as of March 31<sup>st</sup>, 2018 (non approved)</b>	17,950,000				52,075		872,976	-	1,437,661	9,279,239		11,641,951		29,591,951

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)

Chief accountant: Alvard Mkrtumyan

Date of approval: April 15th, 2018

P.S.

**STATEMENT**  
**ON CASH FLOW (Form № 9)**  
**(direct method)**  
**as of March 31, 2018**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
<b>1. Cash flows from operating activities</b>			
<i>Net cash flows before changes in operating assets and liabilities</i>		451,676	518,633
Interest receivable		1,435,895	1,512,402
Interest payable		(733,111)	(893,745)
Commission charges receivable		104,046	338,742
Commission charges payable		(98,029)	(148,611)
Gains/(loss) from financial assets available for trade		29,273	79,526
Gains/(loss) from foreign currency trading operations		143,440	179,565
Repayment of prior written-off assets		112,819	29,049
Salary payable and other related payments		(263,751)	(298,101)
Other gains from operating activity and other paid-off charges		(278,906)	(280,194)
<i>Cash flows from changes in operating assets and liabilities</i>		(5,662,036)	(6,350,903)
Decrease/(increase) in operating assets		(4,413,932)	(6,230,921)
Including:			
Decrease/(increase) in loans and borrowings		(2,386,972)	(3,805,887)
Decrease/(increase) in securities held for trade and available for trade		1,165,998	436,231
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		(3,192,958)	(2,861,265)
Increase (decrease) in operating liabilities		(1,248,104)	(119,982)
Including:			
Increase (decrease) in liabilities due to customers		(1,396,583)	(789,949)
Increase (decrease) in other operating liabilities		148,479	669,967
<b>Net cash flow from operating activities before income tax</b>		(5,210,360)	(5,832,270)
<b>Income tax paid</b>		(33,281)	(65,960)
<b>Net cash from operating activities</b>		(5,243,641)	(5,898,230)
<b>2. Cash flows from investing activities</b>			-
Decrease (increase) of investments held to maturity		1,148	4,782
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(4,140)	(5,046)
Purchase of fixed and intangible assets		(141,794)	(112,864)
Disposal of fixed and intangible assets		26,625	
Net cash flows from other investing activities			
<i>Net cash flows from investment activities</i>		(118,161)	(113,128)
<b>3. Cash flows from financing activities</b>			
Dividends payable			
Increase (decrease) in borrowings received from the Central Bank of Armenia		(102)	(26,187)
Increase (decrease) in borrowings received from banks		2,007,386	1,848,183
Increase (decrease) in other borrowings receivable		113,627	116,288
Increase (decrease) in securities issued by the bank		37,895	116,194
Shareholders' investments in charter capital			
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		2,158,806	2,054,478
Influence of foreign exchange rate on cash and cash equivalents		(6,260)	(717)
<b>Net increase/(decrease) in cash and cash equivalents</b>		(3,209,256)	(3,957,597)
Cash and cash equivalents at the beginning of the year	13_2	15,886,913	17,311,697
Cash and cash equivalents in the end of the year	13_2	12,677,657	13,354,100

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)

Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15<sup>th</sup>, 2018  
P.S.

Form № 27  
**PUBLISHED REPORT**  
**ON GENERAL ECONOMIC PRUDENTIALS**  
*(quarterly)*  
Bank's name: "EVOCABANK" CJSC  
Date: 01/01/2018 – 31/03/2018

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	32,874,036	30,000,000	No breach
N <sup>1</sup> Minimal ratio of the total capital to the risk-weighted assets	29.76%	12%	No breach
N <sub>2</sub> <sup>1</sup> Minimal ratio of the highly liquid assets to the total assets	28.28%	15%	No breach
N <sub>2</sub> <sup>11</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	14.04%	4%	No breach
N <sub>2</sub> <sup>12</sup> Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N <sub>2</sub> <sup>2</sup> Minimal ratio of the Bank's highly liquid assets to the callable liabilities	182.41%	60%	No breach
N <sub>2</sub> <sup>21</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	65.61%	10%	No breach
N <sub>2</sub> <sup>22</sup> Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N <sub>3</sub> <sup>1</sup> Maximal ratio of one borrower's risk	17.44%	20%	No breach
N <sub>3</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk	81.39%	500%	No breach
N <sub>4</sub> <sup>1</sup> Maximal ratio of one borrower's risk related with the Bank	0.46%	5%	No breach
N <sub>4</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk related with the Bank	2.78%	20%	No breach
<b>Minimal ratio of mandatory reserves allocated in the RA Central Bank:</b>			
in AMD	x	2%	No breach
in USD	x	18% in AMD	No breach
in EURO	x	18% in AMD	No breach
Maximum ratio of the currency position and the Bank's total capital	2.08%	10%	No breach
<b>Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:</b>			
in USD	x	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other currencies	x	x	No breach

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)

Chief accountant: Alvard Mkrtumyan  
Date of approval: April 15<sup>th</sup>, 2018

P.S.