

**INTERIM STATEMENT
ON FINANCIAL RESULT (Form № 6a)
as of June 30, 2018**

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Interests and related incomes	1,916,481	3,644,094	1,668,330	3,272,211
Interests and related charges	(1,029,838)	(1,962,643)	(844,310)	(1,606,281)
Net interest and related income	886,643	1,681,451	824,020	1,665,930
Commission and other fee incomes	394,176	732,919	119,831	223,877
Commission and other fee charges	(130,535)	(279,191)	(111,650)	(209,679)
Received net commission and other fees	263,641	453,728	8,181	14,198
Income from dividends	-		1,510	1,510
Net income from trading activity	149,432	379,112	137,882	280,887
Other operating income	18,676	31,037	17,202	31,199
Operating income	1,318,392	2,545,328	988,795	1,993,724
Net share premium for reserves of possible assets losses	(488,544)	(593,177)	182,407	191,423
Total administrative charges	(162,233)	(660,488)	(456,681)	(874,335)
Other operating charges	(184,363)	(382,104)	(107,072)	(215,705)
Profit/(loss) before taxation	483,252	909,559	607,449	1,095,107
Charge related with income tax (reimbursement)	(52,179)	(55,318)	(81,394)	(231,252)
Income for the period	431,073	854,241	526,055	863,855

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: July 15th, 2018

P.S.

INTERIM STATEMENT
ON OTHER COMPREHENSIVE INCOME (Form № 6b)
as of June 30, 2018

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Other comprehensive income	(45,295)	(16,600)	90,498	119,807
Exchange differences from recalculation of foreign operations				
Revaluation of financial assets available for trade	(45,295)	(16,600)	90,498	119,807
Money flow hedging				
Income from revaluation of non-current assets	(6,162)	(6,162)		
Income tax on other comprehensive income	9,059	3,320	(18,099)	(23,962)
Other comprehensive financial result after taxation	(42,398)	(19,442)	72,399	95,845
Comprehensive financial result	388,675	834,799	598,454	959,700

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: July 15th, 2018

P.S.

INTERIM BALANCE SHEET (form № 7)
ON FINANCIAL POSITION
as of June 30, 2018

“EVOCABANK” CJSC, 44/2, Hanrapetutyan street., Yerevan

(thousand AMD)

Nomination	Notice	As of the end of the interim accountable period	As of the end of the previous financial year (approved)
1.Assets			
1.1.Cash and balances with CBA	13	19,959,033	18,537,538
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	13,411,009	8,956,676
1.4.Financial assets held-for-trade	15	-	-
1.5.Loans and advances to customers	16	66,405,939	56,834,306
1.6.Financial assets available-for-sale	17	9,486,855	11,513,186
1.7.Investments held to maturity	18	495,527	499,366
1.10.Property, plant, equipment and intangible assets	20	5,610,427	5,555,956
1.11.Repossessed assets		3,563,571	2,921,908
1.12.Other assets	21	379,065	384,329
Total assets		119,313,282	105,205,121
2.Liabilities			
2.1.Liabilities due to banks and other financial institutions	23	21,275,432	13,595,124
2.2.Amounts due to customers	24	57,225,080	49,854,283
2.3.Securities issued by bank	25	5,639,199	5,823,655
2.5.Amount due to payment	27	21,544	443,121
2.6.Deferred tax liabilities	28,3	397,375	689,398
2.8.Other liabilities	29	629,320	390,129
2.9.Subordinated borrowing		4,892,732	4,912,334
Total liabilities		90,080,682	75,708,044
3.Equity			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,516,407	2,425,849
3.3.1.General reserve		162,075	52,075
3.3.2.Revaluation reserve	32	2,354,332	2,373,774
3.4.Retained earning (loss)	33	8,766,193	9,121,228
Total equity		29,232,600	29,497,077
Total liabilities and equity		119,313,282	105,205,121

Chairman of Management Board: Emil Soghomonyan
 Chief accountant: Alvard Mkrtumyan
 Date of approval: July 15th, 2018

P.S.

STATEMENT

ON CHANGES IN EQUITY CAPITAL (Form № 8)

as of June 30, 2018

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)														
1. Balance at the beginning of the previous year, as of January 01st, 2017 (approved)	17,950,000				52,075		741,058		1,556,972	9,049,526		11,399,631		29,349,631
1.1. Overall result of accounting policy changes and adjustment of essential errors														
2. Revaluated balance														
3. Transactions with shareholders (owners) in stocks (shares), including:														
3.1. Investments in charter capital and other growth of charter capital														
3.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
4. Comprehensive income							95,845			863,855		959,700		959,700
5. Dividends														
6. Other increase (decrease) in equity capital elements, including:														
6.1. Growth/decrease in derivative instruments classified as equity capital instruments														
7. Internal flows, including														
7.1. Contributions to the general reserve														
7.2. Payment of loss caused due to the general reserve														
7.3. Payment of share premium loss														
7.4. Decrease in value growth from revaluation of the fixed assets and intangible assets									(59,656)					(59,656)
7.5. Internal flow of other equity elements										(96,024)		(96,024)		(96,024)
8. Balance at the end of the interim accountable period, as of June 30st, 2017 (non approved)	17,950,000				52,075		836,903	-	1,497,316	9,817,357		12,203,651		30,153,651
Interim period of the accountable year (increasing from the beginning of the year) (Table 2)														
9. Balance in the beginning of the financial year, as of January 01st, 2018 (approved)	17,950,000				52,075		822,964	-	1,550,810	9,121,228		11,547,077		29,497,077
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9										(1,034,513)		(1,034,513)		(1,034,513)
10. Revaluated balance	17,950,000				52,075		822,964		1,550,810	8,086,715		10,512,564		28,462,564
11. Transactions with shareholders (owners) in stocks (shares), including:														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
12. Other comprehensive income							(13,280)		(6,162)	854,241		834,799		834,799
13. Dividends														
14. Other increase (decrease) in equity capital elements, including:														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
15. Internal flows, including														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets					110,000					(110,000)				
15.5. Internal flow of other equity elements										(64,763)		(64,763)		(64,763)
16. Balance at the end of the interim accountable period, as of June 30st, 2018 (non approved)	17,950,000				52,075		809,684	-	1,544,648	8,766,193		11,282,600		29,232,600

Chairman of Management Board: Emil Soghomonyan
(Executive Director)

Chief accountant: Alvard Mkrtumyan

Date of approval: July 15th, 2018

P.S.

STATEMENT
ON CASH FLOW (Form № 9)
(direct method)
as of June 30, 2018

“EVOCABANK” CJSC, 44/2, Hanrapetutyuan street., Yerevan

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
1. Cash flows from operating activities			
<i>Net cash flows before changes in operating assets and liabilities</i>		1,195,267	1,449,963
Interest receivable		3,315,343	3,701,290
Interest payable		(1,499,280)	(1,781,836)
Commission charges receivable		223,876	732,919
Commission charges payable		(209,679)	(279,191)
Gains/(loss) from financial assets available for trade		102,323	13,021
Gains/(loss) from foreign currency trading operations		296,182	332,541
Repayment of prior written-off assets		121,269	64,852
Salary payable and other related payments		(550,553)	(608,039)
Other gains from operating activity and other paid-off charges		(604,214)	(725,594)
<i>Cash flows from changes in operating assets and liabilities</i>		(2,232,699)	1,160,004
Decrease/(increase) in operating assets		(6,077,526)	(11,554,872)
Including:			
Decrease/(increase) in loans and borrowings		(5,726,941)	(12,077,479)
Decrease/(increase) in securities held for trade and available for trade		634,268	1,894,183
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		(984,853)	(1,371,576)
Increase (decrease) in operating liabilities		3,844,827	12,714,876
Including:			
Increase (decrease) in liabilities due to customers		3,810,284	11,599,672
Increase (decrease) in other operating liabilities		34,543	1,115,204
Net cash flow from operating activities before income tax		(1,037,432)	2,609,967
Income tax paid		(350,585)	(187,000)
Net cash from operating activities		(1,388,017)	2,422,967
2. Cash flows from investing activities			-
Decrease (increase) of investments held to maturity		4,823	3,242
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(53,623)	(21,466)
Purchase of fixed and intangible assets		(436,864)	(208,669)
Disposal of fixed and intangible assets		37,777	
Net cash flows from other investing activities			
<i>Net cash flows from investment activities</i>		(447,887)	(226,893)
3. Cash flows from financing activities			
Dividends payable		(78,197)	(426,000)
Increase (decrease) in borrowings received from the Central Bank of Armenia		168	(26,187)
Increase (decrease) in borrowings received from banks		2,720,114	2,732,009
Increase (decrease) in other borrowings receivable		418,609	568,140
Increase (decrease) in securities issued by the bank		359,200	(182,893)
Shareholders' investments in charter capital			
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
Net cash flow from financing activities		3,419,894	2,665,069
Influence of foreign exchange rate on cash and cash equivalents		(23,201)	(8,212)
Net increase/(decrease) in cash and cash equivalents		1,560,789	4,852,931
Cash and cash equivalents at the beginning of the year	13_2	15,886,913	17,311,697
Cash and cash equivalents in the end of the year	13_2	17,447,702	22,164,628

Chairman of Management Board: Emil Soghomonyan
(Executive Director)

Chief accountant: Alvard Mkrtumyan

Date of approval: July 15th, 2018

P.S.

Form № 27
PUBLISHED REPORT
ON GENERAL ECONOMIC PRUDENTIALS
(quarterly)
 Bank's name: "EVOCABANK" CJSC
 Date: 01/04/2018 – 30/06/2018

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	33,106,828	30,000,000	No breach
N ¹ Minimal ratio of the total capital to the risk-weighted assets	28.48%	12%	No breach
N ₂ ¹ Minimal ratio of the highly liquid assets to the total assets	25.84%	15%	No breach
N ₂ ¹¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	14.60%	4%	No breach
N ₂ ¹² Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N ₂ ² Minimal ratio of the Bank's highly liquid assets to the callable liabilities	154.52%	60%	No breach
N ₂ ²¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	62.51%	10%	No breach
N ₂ ²² Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N ₃ ¹ Maximal ratio of one borrower's risk	15.57%	20%	No breach
N ₃ ² Maximal ratio of all big borrowers' risk	79.82%	500%	No breach
N ₄ ¹ Maximal ratio of one borrower's risk related with the Bank	4.34%	5%	No breach
N ₄ ² Maximal ratio of all big borrowers' risk related with the Bank	7.15%	20%	No breach
Minimal ratio of mandatory reserves allocated in the RA Central Bank:			
in AMD	x	2%	No breach
in USD	x	18% in AMD	No breach
in EURO	x	18% in AMD	No breach
Maximum ratio of the currency position and the Bank's total capital	2.04%	10%	No breach
Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:			
in USD	x	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other currencies	x	x	No breach

Chairman of Management Board: Emil Soghomonyan
 (Executive Director)

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 Date of approval: July 15th, 2018

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