

**INTERIM STATEMENT
ON FINANCIAL RESULT (Form № 6a)
as of December 31, 2018**

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Interests and related incomes	2,104,623	7,978,679	1,852,262	6,912,868
Interests and related charges	(1,218,258)	(4,333,441)	(916,326)	(3,407,222)
Net interest and related income	886,365	3,645,238	935,936	3,505,646
Commission and other fee incomes	581,741	1,626,131	145,619	520,577
Commission and other fee charges	(202,388)	(646,098)	(159,061)	(526,542)
Received net commission and other fees	379,353	980,033	(13,442)	(5,965)
Income from dividends	-	1,713	-	1,510
Net income from trading activity	214,851	788,012	264,839	737,421
Other operating income	(39,789)	(6,726)	(42,185)	4,132
Operating income	1,440,780	5,408,270	1,145,148	4,242,744
Net share premium for reserves of possible assets losses	(65,314)	(679,170)	176,805	(73,111)
Total administrative charges	(986,915)	(2,607,968)	(988,888)	(2,292,083)
Other operating charges	(263,080)	(813,015)	(717,293)	(1,100,844)
Profit/(loss) before taxation	125,471	1,308,117	(384,228)	776,706
Charge related with income tax (reimbursement)	(74,661)	(280,876)	(27,635)	(276,996)
Income for the period	50,810	1,027,241	(411,863)	499,710

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: January 15th, 2019

P.S.

INTERIM STATEMENT
ON OTHER COMPREHENSIVE INCOME (Form № 6b)
as of December 31, 2018

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Current interim period	Accountable period	Current interim period as compared with the previous financial year	Previous period
Other comprehensive income	7,474	(21,686)	(17,511)	102,382
Exchange differences from recalculation of foreign operations				
Revaluation of financial assets available for trade	(228)	(21,686)	(17,511)	102,382
Money flow hedging				
Income from revaluation of non-current assets	7,702			
Income tax on other comprehensive income	(1,495)	4,336	3,503	(20,476)
Other comprehensive financial result after taxation	5,979	(17,350)	(14,008)	81,906
Comprehensive financial result	56,789	1,009,891	(425,871)	581,616

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: January 15th, 2019

P.S.

**INTERIM BALANCE SHEET (form № 7)
ON FINANCIAL POSITION
as of December 31, 2018**

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

Nomination	Notice	As of the end of the interim accountable period	As of the end of the previous financial year (approved)
1.Assets			
1.1.Cash and balances with CBA	13	23,037,157	18,537,538
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	12,910,241	8,956,676
1.4.Financial assets held-for-trade	15	-	-
1.5.Loans and advances to customers	16	75,447,289	56,834,306
1.6.Financial assets available-for-sale	17	11,401,495	11,513,186
1.7.Investments held to maturity	18	495,784	499,366
1.10.Property, plant, equipment and intangible assets	20	5,526,486	5,555,956
1.11.Repossessed assets		2,915,208	2,921,908
1.12.Other assets	21	619,742	384,329
Total assets		132,355,258	105,205,121
2.Liabilities			
2.1.Liabilities due to banks and other financial institutions	23	27,597,504	13,595,124
2.2.Amounts due to customers	24	63,827,263	49,854,283
2.3.Securities issued by bank	25	5,558,132	5,823,655
2.5.Amount due to payment	27	28,368	443,121
2.6.Deferred tax liabilities	28,3	423,542	689,398
2.8.Other liabilities	29	669,509	390,129
2.9.Subordinated borrowing		4,908,790	4,912,334
Total liabilities		103,013,108	75,708,044
3.Equity			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,452,957	2,425,849
3.3.1.General reserve		162,075	52,075
3.3.2.Revaluation reserve	32	2,290,882	2,373,774
3.4.Retained earning (loss)	33	8,939,193	9,121,228
Total equity		29,342,150	29,497,077
Total liabilities and equity		132,355,258	105,205,121

Chairman of Management Board: Emil Soghomonyan
Chief accountant: Alvard Mkrtumyan
Date of approval: January 15th, 2019

P.S.

STATEMENT
ON CHANGES IN EQUITY CAPITAL (Form № 8)
as of December 31, 2018
“EVOCABANK” CJSC, 44/2, Hanrapetutyuan street., Yerevan

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)														
9. Balance at the beginning of the previous year, as of January 01st, 2017 (approved)	17,950,000				52,075		741,058		1,556,972	9,049,526	-	11,399,631		29,349,631
9.1. Overall result of accounting policy changes and adjustment of essential errors														
10. Revaluated balance														
11. Transactions with shareholders (owners) in stocks (shares), including:														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
12. Comprehensive income							81,906			499,710		581,616		581,616
13. Dividends											(434,170)	(434,170)		(434,170)
14. Other increase (decrease) in equity capital elements, including:														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
15. Internal flows, including														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets									(6,162)	6,162				
15.5. Internal flow of other equity elements														
16. Balance at the end of the interim accountable period, as of December 31st, 2017 (approved)	17,950,000				52,075		822,964	-	1,550,810	9,555,398	(434,170)	11,547,077		29,497,077
Interim period of the accountable year (increasing from the beginning of the year) (Table 2)														
9. Balance in the beginning of the financial year, as of January 01st, 2018 (approved)	17,950,000				52,075		822,964	-	1,550,810	9,555,398	(434,170)	11,547,077		29,497,077
9.1. Overall result of accounting policy changes and adjustment of essential errors														
Impact of adopting IFRS 9										(1,034,513)		(1,034,513)		(1,034,513)
10. Revaluated balance	17,950,000				52,075		822,964		1,550,810	8,520,885	(434,170)	10,512,564		28,462,564
11. Transactions with shareholders (owners) in stocks (shares), including:														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
12. Other comprehensive income							(17,350)			1,027,241		1,009,891		1,009,891
13. Dividends														
14. Other increase (decrease) in equity capital elements, including:														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
15. Internal flows, including														
15.1. Contributions to the general reserve					110,000					(110,000)				
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets									(65,542)			(65,542)		(65,542)
15.5. Internal flow of other equity elements										(64,763)		(64,763)		(64,763)
16. Balance at the end of the interim accountable period, as of December 31st, 2018 (non approved)	17,950,000				52,075		805,614	-	1,485,268	9,373,363	(434,170)	11,392,150		29,342,150

Chairman of Management Board: Emil Soghomonyan
(Executive Director)
Chief accountant: Alvard Mkrtumyan
Date of approval: January 15th, 2019
P.S.

**STATEMENT
ON CASH FLOW (Form № 9)
(direct method)
as of December 31, 2018**

“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
1. Cash flows from operating activities			
<i>Net cash flows before changes in operating assets and liabilities</i>		1,900,110	899,762
Interest receivable		6,858,882	7,912,257
Interest payable		(3,027,095)	(3,646,084)
Commission charges receivable		634,404	1,626,132
Commission charges payable		(526,542)	(646,098)
Gains/(loss) from financial assets available for trade		163,012	19,780
Gains/(loss) from foreign currency trading operations		728,192	848,324
Repayment of prior written-off assets		161,198	161,571
Salary payable and other related payments		(1,385,480)	(1,758,395)
Other gains from operating activity and other paid-off charges		(1,706,461)	(3,617,725)
<i>Cash flows from changes in operating assets and liabilities</i>		(1,366,911)	(453,402)
Decrease/(increase) in operating assets		(13,417,101)	(22,350,849)
Including:		(13,193,917)	(22,446,582)
Decrease/(increase) in loans and borrowings			
Decrease/(increase) in securities held for trade and available for trade		45,832	(23,680)
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		1,231,539	119,413
Increase (decrease) in operating liabilities		12,050,190	21,897,447
Including:		12,560,365	19,887,924
Increase (decrease) in liabilities due to customers			
Increase (decrease) in other operating liabilities		(510,175)	2,009,523
Net cash flow from operating activities before income tax		533,199	446,360
Income tax paid		(482,506)	(339,535)
Net cash from operating activities		50,693	106,825
2. Cash flows from investing activities			
Decrease (increase) of investments held to maturity		2,471	3,130
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(263,841)	(38,063)
Purchase of fixed and intangible assets		(830,664)	(371,726)
Disposal of fixed and intangible assets		19,652	
Net cash flows from other investing activities			
<i>Net cash flows from investment activities</i>		(1,072,382)	(406,659)
3. Cash flows from financing activities			
Dividends payable		(78,197)	(426,000)
Increase (decrease) in borrowings received from the Central Bank of Armenia		311	8,023,809
Increase (decrease) in borrowings received from banks		759,683	(3,828,731)
Increase (decrease) in other borrowings receivable		968,377	1,029,525
Increase (decrease) in securities issued by the bank		679,000	(264,487)
Shareholders' investments in charter capital			
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
Net cash flow from financing activities		2,329,174	4,534,116
Influence of foreign exchange rate on cash and cash equivalents		(44,821)	(125,921)
Net increase/(decrease) in cash and cash equivalents		1,262,664	4,108,361
Cash and cash equivalents at the beginning of the year	13_2	16,049,033	18,812,252
Cash and cash equivalents in the end of the year	13_2	18,812,252	22,920,613

Chairman of Management Board: Emil Soghomonyan
(Executive Director)

Chief accountant: Alvard Mkrtumyan
Date of approval: January 15th, 2019

P.S.

Form № 27
PUBLISHED REPORT
ON GENERAL ECONOMIC PRUDENTIALS
(quarterly)
 Bank's name: "EVOCABANK" CJSC
 Date: 01/10/2018 – 31/12/2018

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	33,211,112	30,000,000	No breach
N ¹ Minimal ratio of the total capital to the risk-weighted assets	27.02%	12%	No breach
N ₂ ¹ Minimal ratio of the highly liquid assets to the total assets	22.93%	15%	No breach
N ₂ ¹¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	12.85%	4%	No breach
N ₂ ¹² Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N ₂ ² Minimal ratio of the Bank's highly liquid assets to the callable liabilities	139.67%	60%	No breach
N ₂ ²¹ Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	57.38%	10%	No breach
N ₂ ²² Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N ₃ ¹ Maximal ratio of one borrower's risk	14.84%	20%	No breach
N ₃ ² Maximal ratio of all big borrowers' risk	75.60%	500%	No breach
N ₄ ¹ Maximal ratio of one borrower's risk related with the Bank	0.45%	5%	No breach
N ₄ ² Maximal ratio of all big borrowers' risk related with the Bank	2.90%	20%	No breach
Minimal ratio of mandatory reserves allocated in the RA Central Bank:			
in AMD	x	2%	No breach
in USD	x	18% in AMD	No breach
in EURO	x	18% in AMD	No breach
Maximum ratio of the currency position and the Bank's total capital	4.47%	10%	No breach
Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:			
in USD	x	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other currencies	x	x	No breach

Chairman of Management Board: Emil Soghomonyan
 (Executive Director)

Chief accountant: Alvard Mkrtumyan
 Date of approval: January 15th, 2019

P.S.