

**INTERIM STATEMENT  
ON FINANCIAL RESULT (Form № 6a)  
as of December 31, 2017**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Current interim period</b>	<b>Accountable period</b>	<b>Current interim period as compared with the previous financial year</b>	<b>Previous period</b>
Interests and related incomes	1,759,136	6,819,742	1,547,651	6,152,731
Interests and related charges	(939,131)	(3,430,027)	(813,098)	(3,265,757)
<b>Net interest and related income</b>	<b>820,005</b>	<b>3,389,715</b>	<b>734,553</b>	<b>2,886,974</b>
Commission and other fee incomes	259,446	634,404	115,678	373,114
Commission and other fee charges	(159,061)	(526,542)	(122,117)	(327,794)
<b>Received net commission and other fees</b>	<b>100,385</b>	<b>107,862</b>	<b>(6,439)</b>	<b>45,320</b>
Income from dividends	-	1,510		
Net income from trading activity	266,265	738,847	513,091	800,651
Other operating income	(41,336)	4,981	27,608	19,380
<b>Operating income</b>	<b>1,145,319</b>	<b>4,242,915</b>	<b>1,268,813</b>	<b>3,752,325</b>
Net share premium for reserves of possible assets losses	293,795	43,879	(276,048)	(546,211)
Total administrative charges	(988,888)	(2,292,083)	(595,207)	(1,572,448)
Other operating charges	(338,116)	(721,667)	(103,215)	(374,242)
<b>Profit/(loss) before taxation</b>	<b>112,110</b>	<b>1,273,044</b>	<b>294,343</b>	<b>1,259,424</b>
Charge related with income tax (reimbursement)	(86,151)	(335,512)	(64,057)	(301,130)
<b>Income for the period</b>	<b>25,959</b>	<b>937,532</b>	<b>230,286</b>	<b>958,294</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: January 15<sup>th</sup>, 2018

P.S.

**INTERIM STATEMENT**  
**ON OTHER COMPREHENSIVE INCOME (Form № 6b)**  
**as of December 31, 2017**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

*(thousand AMD)*

<b>Nomination</b>	<b>Current interim period</b>	<b>Accountable period</b>	<b>Current interim period as compared with the previous financial year</b>	<b>Previous period</b>
<b>Other comprehensive income</b>	<b>16,310</b>	<b>136,203</b>	<b>(98,496)</b>	<b>1,305,932</b>
Exchange differences from recalculation of foreign operations				
Revaluation of financial assets available for trade	<b>16,310</b>	<b>136,203</b>	<b>(98,496)</b>	<b>1,305,932</b>
Money flow hedging				
Income from revaluation of non-current assets				
Income tax on other comprehensive income	(3,262)	(27,241)	19,700	(261,186)
<b>Other comprehensive financial result after taxation</b>	<b>13,048</b>	<b>108,962</b>	<b>(78,796)</b>	<b>1,044,746</b>
<b>Comprehensive financial result</b>	<b>39,007</b>	<b>1,046,494</b>	<b>151,490</b>	<b>2,003,040</b>

Chairman of Management Board: Emil Soghomonyan

Chief accountant: Alvard Mkrtumyan

Date of approval: January 15<sup>th</sup>, 2018

*P.S.*

**INTERIM BALANCE SHEET (form № 7)  
ON FINANCIAL POSITION  
as of December 31, 2017**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

<b>Nomination</b>	<b>Notice</b>	<b>As of the end of the interim accountable period</b>	<b>As of the end of the previous financial year (approved)</b>
<b>1.Assets</b>			
1.1.Cash and balances with CBA	13	18,537,538	15,395,017
1.2.Standard bank bullions of precious metals		1,856	1,856
1.3.Amounts due from banks and other financial institutions	14	8,958,369	7,847,937
1.4.Financial assets held-for-trade	15	-	-
1.5.Loans and advances to customers	16	56,880,423	46,537,338
1.6.Financial assets available-for-sale	17	11,514,612	10,464,825
1.7.Investments held to maturity	18	499,366	501,835
1.10.Property, plant, equipment and intangible assets	20	5,414,518	4,540,483
1.12.Other assets	21	3,725,782	4,206,141
<b>Total assets</b>		<b>105,532,464</b>	<b>89,495,432</b>
<b>2.Liabilities</b>			
2.1.Liabilities due to banks and other financial institutions	23	13,596,817	8,621,693
2.2.Amounts due to customers	24	49,776,443	40,101,321
2.3.Securities issued by bank	25	5,823,655	5,141,995
2.5.Amount due to payment	27	17,121	85,477
2.6.Deferred tax liabilities	28,3	705,483	711,646
2.8.Other liabilities	29	520,271	577,466
2.9.Subordinated borrowing		4,912,334	4,906,203
<b>Total liabilities</b>		<b>75,352,124</b>	<b>60,145,801</b>
<b>3.Equity</b>			
3.1.Charter capital	30	17,950,000	17,950,000
3.2.Share premium reserve	31		
3.3.Reserves:		2,339,756	2,350,105
3.3.1.General reserve		52,075	52,075
3.3.2.Revaluation reserve	32	2,287,681	2,298,030
3.4.Retained earning (loss)	33	9,890,584	9,049,526
<b>Total equity</b>		<b>30,180,340</b>	<b>29,349,631</b>
<b>Total liabilities and equity</b>		<b>105,532,464</b>	<b>89,495,432</b>

Chairman of Management Board: Emil Soghomonyan  
Chief accountant: Alvard Mkrtumyan  
Date of approval: January 15<sup>th</sup>, 2018

P.S.

**STATEMENT**  
**ON CHANGES IN EQUITY CAPITAL (Form № 8)**  
**as of December 31, 2017**  
**“EVOCABANK” CJSC, 44/2, Hanrapetutyán street., Yerevan**

(thousand AMD)

Line Items of Equity Capital	Charter capital		Net amount	Retained earning (loss)	General reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Money flow hedging	Profit from revaluation of non-current assets	Share premium reserve / loss	Interim dividends	Total	Uncontrollable share	Total equity
	Charter capital	Repurchase capital												
Items	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Interim accountable period as compared with the previous financial year (increasing from the beginning of the year) (Table 1)</b>														
<b>1. Balance at the beginning of the previous year, as of January 01<sup>st</sup>, 2016 (approved)</b>	<b>14,400,000</b>				<b>52,075</b>		<b>(303,688)</b>		<b>1,556,972</b>	<b>8,161,259</b>		<b>9,466,618</b>		<b>23,866,618</b>
1.1. Overall result of accounting policy changes and adjustment of essential errors														
<b>2. Revaluated balance</b>														
<b>3. Transactions with shareholders (owners) in stocks (shares), including:</b>	<b>3,550,000</b>													<b>3,550,000</b>
3.1. Investments in charter capital and other growth of charter capital														
3.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>4. Comprehensive income</b>							<b>1,044,746</b>			<b>958,294</b>		<b>2,003,040</b>		<b>2,003,040</b>
<b>5. Dividends</b>										<b>-70,027</b>		<b>-70,027</b>		<b>-70,027</b>
<b>6. Other increase (decrease) in equity capital elements, including:</b>														
6.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>7. Internal flows, including</b>														
7.1. Contributions to the general reserve														
7.2. Payment of loss caused due to the general reserve														
7.3. Payment of share premium loss														
7.4. Decrease in value growth from revaluation of the fixed assets and intangible assets														
7.5. Internal flow of other equity elements														
<b>8. Balance at the end of the interim accountable period, as of December 31<sup>st</sup>, 2016 (approved)</b>	<b>14,400,000</b>				<b>52,075</b>		<b>741,058</b>		<b>1,556,972</b>	<b>9,049,526</b>		<b>11,399,631</b>		<b>29,349,631</b>
<b>Interim period of the accountable year (increasing from the beginning of the year) (Table 2)</b>														
<b>9. Balance in the beginning of the financial year, as of January 01<sup>st</sup>, 2017 ( approved)</b>	<b>17,950,000</b>				<b>52,075</b>		<b>741,058</b>		<b>1,556,972</b>	<b>9,049,526</b>		<b>11,399,631</b>		<b>29,349,631</b>
9.1. Overall result of accounting policy changes and adjustment of essential errors														
<b>10. Revaluated balance</b>														
<b>11. Transactions with shareholders (owners) in stocks (shares), including:</b>														
11.1. Investments in charter capital and other growth of charter capital														
11.2. Decrease in charter capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation														
<b>12. Other comprehensive income</b>							<b>108,962</b>			<b>937,532</b>		<b>1,046,494</b>		<b>1,046,494</b>
<b>13. Dividends</b>														
<b>14. Other increase (decrease) in equity capital elements, including:</b>														
14.1. Growth/decrease in derivative instruments classified as equity capital instruments														
<b>15. Internal flows, including</b>														
15.1. Contributions to the general reserve														
15.2. Payment of loss caused due to the general reserve														
15.3. Payment of share premium loss														
15.4. Decrease in value growth from revaluation of the fixed assets and intangible assets									<b>(119,311)</b>			<b>(119,311)</b>		<b>(119,311)</b>
15.5. Internal flow of other equity elements										<b>(96,474)</b>		<b>(96,474)</b>		<b>(96,474)</b>
<b>16. Balance at the end of the interim accountable period, as of September 30<sup>st</sup>, 2017 (non-approved)</b>	<b>17,950,000</b>				<b>52,075</b>		<b>850,020</b>	<b>-</b>	<b>1,437,661</b>	<b>9,890,584</b>		<b>12,230,340</b>		<b>30,180,340</b>

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)  
Chief accountant: Alvard Mkrtumyan  
Date of approval: January 15th, 2018  
P.S.

**STATEMENT**  
**ON CASH FLOW (Form № 9)**  
**(direct method)**  
**as of December 31, 2017**

**“EVOCABANK” CJSC, 44/2, Hanrapetutyuan street., Yerevan**

(thousand AMD)

NOMINATION	Notice	Previous period	Accountable period
<b>1. Cash flows from operating activities</b>			
<i>Net cash flows before changes in operating assets and liabilities</i>		2,597,052	1,900,110
Interest receivable		6,287,450	6,858,882
Interest payable		(3,243,042)	(3,027,095)
Commission charges receivable		372,907	634,404
Commission charges payable		(328,063)	(526,542)
Gains/(loss) from financial assets available for trade		1,360,417	163,012
Gains/(loss) from foreign currency trading operations		545,123	728,192
Repayment of prior written-off assets		16,000	161,198
Salary payable and other related payments		(1,096,958)	(1,385,480)
Other gains from operating activity and other paid-off charges		(1,316,782)	(1,706,461)
<i>Cash flows from changes in operating assets and liabilities</i>		(2,698,652)	(1,366,911)
Decrease/(increase) in operating assets		(10,384,913)	(13,417,101)
Including:			
Decrease/(increase) in loans and borrowings		(8,329,239)	(13,193,917)
Decrease/(increase) in securities held for trade and available for trade		(2,474,027)	45,832
Decrease/(increase) in amounts from financial loans			
Decrease/(increase) in other operating assets		418,353	(269,016)
Increase (decrease) in operating liabilities		7,686,261	12,050,190
Including:		6,886,425	12,560,365
Increase (decrease) in liabilities due to customers			
Increase (decrease) in other operating liabilities		799,836	(510,175)
<b>Net cash flow from operating activities before income tax</b>		(101,600)	533,199
<b>Income tax paid</b>		(130,492)	(482,506)
<b>Net cash from operating activities</b>		(232,092)	50,693
<b>2. Cash flows from investing activities</b>			-
Decrease (increase) of investments held to maturity		(494,375)	2,471
Decrease (increase) of investments in charter capital of other entities			
Decrease (increase) of capital investments in fixed and intangible assets		(83,931)	(263,841)
Purchase of fixed and intangible assets		(305,228)	(830,664)
Disposal of fixed and intangible assets		7,690	19,652
Net cash flows from other investing activities			
<i>Net cash flows from investment activities</i>		(875,844)	(1,072,382)
<b>3. Cash flows from financing activities</b>			
Dividends payable			(78,197)
Increase (decrease) in borrowings received from the Central Bank of Armenia		(9,574,080)	311
Increase (decrease) in borrowings received from banks		3,017,801	759,683
Increase (decrease) in other borrowings receivable		5,864,774	968,377
Increase (decrease) in securities issued by the bank		(164,892)	679,000
Shareholders' investments in charter capital		3,550,000	
Increase/decrease) of payables against financial lease			
Net cash flow from other financing activities			
<b>Net cash flow from financing activities</b>		2,693,603	2,329,174
Influence of foreign exchange rate on cash and cash equivalents		(95,761)	(44,821)
<b>Net increase/(decrease) in cash and cash equivalents</b>		1,489,906	1,262,664
Cash and cash equivalents at the beginning of the year	13_2	14,559,127	16,049,033
Cash and cash equivalents in the end of the year	13_2	16,049,033	17,311,697

Chairman of Management Board: Emil Soghomonyan  
(Executive Director)

Chief accountant: Alvard Mkrtumyan  
Date of approval: January 15<sup>th</sup>, 2018  
P.S.

Form № 27  
**PUBLISHED REPORT**  
**ON GENERAL ECONOMIC PRUDENTIALS**  
*(quarterly)*  
 Bank's name: "EVOCABANK" CJSC  
 Date: 01/10/2017 – 31/12/2017

(thousand AMD)

Prudentials	Actual estimated size of prudential for the Bank	Permissible limit on prudential defined by CBA	Number of breaches during the accountable period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the Bank's charter capital	17,950,000	50,000	No breach
Minimum amount of general (private) capital	33,607,165	30,000,000	No breach
N <sup>1</sup> Minimal ratio of the total capital to the risk-weighted assets	30.82%	12%	No breach
N <sub>2</sub> <sup>1</sup> Minimal ratio of the highly liquid assets to the total assets	29.25%	15%	No breach
N <sub>2</sub> <sup>11</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the total assets expressed by the Bank's first group currency	11.17%	4%	No breach
N <sub>2</sub> <sup>12</sup> Standard of total liquidity for the Bank's second group currency, USD and euro	x	4%	No breach
N <sub>2</sub> <sup>2</sup> Minimal ratio of the Bank's highly liquid assets to the callable liabilities	183.19%	60%	No breach
N <sub>2</sub> <sup>21</sup> Minimal ratio of the highly liquid assets expressed by the Bank's first group currency to the callable liabilities expressed by the Bank's first group currency	51.30%	10%	No breach
N <sub>2</sub> <sup>22</sup> Standard of current liquidity for the Bank's second group currency, USD and euro	x	10%	No breach
N <sub>3</sub> <sup>1</sup> Maximal ratio of one borrower's risk	17.47%	20%	No breach
N <sub>3</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk	71.64%	500%	No breach
N <sub>4</sub> <sup>1</sup> Maximal ratio of one borrower's risk related with the Bank	0.45%	5%	No breach
N <sub>4</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk related with the Bank	2.67%	20%	No breach
<b>Minimal ratio of mandatory reserves allocated in the RA Central Bank:</b>			
in AMD	x	2%	No breach
in USD	x	18% in AMD	No breach
in EURO	x	18% in AMD	No breach
Maximum ratio of the currency position and the Bank's total capital	0.44%	10%	No breach
<b>Maximum ratio of each currency position and the Bank's total capital, acc. to each currency:</b>			
in USD	x	7%	No breach
in EURO	x	7%	No breach
in RUR	x	7%	No breach
Other currencies	x	x	No breach

Chairman of Management Board: Emil Soghomonyan  
 (Executive Director)

Chief accountant: Alvard Mkrtumyan  
 Date of approval: January 15<sup>th</sup>, 2018

P.S.