

**Interim Statement
Income Statement (Form 6)**

March 31, 2011

"Prometey Bank" LLC, 44/2 Hanrapetutyan str., Yerevan

bank's name and allocation

(thb AMD)

Nomination	Notice	Reporting period	The same period of the prior year
Interests and Similar incomes	3	689.495	477.848
Interests and similar expenses	3	(177.110)	(166,919)
Net interest and similar incomes		512.385	310,929
Commission and other fee incomes	4	42.411	38,893
Commission and other fee expenses	4	(35.027)	(16,911)
Net commission and other fees received		7.384	21,982
Income from dividends			
Net income from trading activities	5	140.786	68,643
Other operating incomes	6	17.002	25,150
Operating incomes		677.557	426,704
Net allotments to the provision for possible losses on assets	7	(132.289)	(119,670)
Total administrative expenses	8	(180.494)	(147,935)
Other operating expenses	9	(50.292)	(43,415)
Profit (loss) before taxes		314.482	115,684
Profit tax expenses (reimbursement)	11	(53.350)	(22,059)
Profit (loss) after taxes		261.132	93,625
Other comprehensive income		31.164	(5.839)
Revaluation of financial assets available for sale		31.164	(5.839)
Profit tax for other comprehensive income		(9.361)	
Other comprehensive income after tax		21.803	(5.839)
Comprehensive income		282.935	87.786

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

Date of approval: April 14, 2011

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Interim Balance Sheet (Form 7)
March 31. 2011
"Prometey Bank" LLC, 44/2 Hanrapetutyun str., Yerevan
 Bank's name and allocation

(thb AMD)

	Nomination	Notice	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances in the RA central bank	13	4.752.329	4.509.322
1.2	Banking standard ingots of valuable metals		2.608	2.608
1.3	Requirements to banks and other financial organizations	14	5.546.249	3.183.422
1.4	Financial assets held-for-trade	15		
1.5	Loans and other advances to clients	16	16.899.108	15.972.495
1.6	Financial assets available-for-sale	17	2.524.755	1.579.883
1.7	Investments held to maturity	18	623.174	438.130
1.10	Fixed assets and intangible assets	20	1.642.012	1.630.518
1.11	Deferred tax assets	21,3		
1.12	Other assets	22	195.694	204.069
	Total assets		32.185.929	27.520.447
2	Obligations			
2.1	Obligations to banks and other financial organizations	23	2.114.771	733.439
2.2	Obligations to clients	24	7.292.784	7.850.093
2.3	Securities issued by the Bank	25	4.745.059	8.390.495
2.4	Obligations held-for trade			
2.5	Amounts for payments	27	2.074	1.741
2.6	Deferred tax obligations	28,3	12.397	19.372
2.7	Reserves	34		
2.8	Other obligations	29	218.824	208.222
	Total obligations		14.385.909	17.203.362
3	Capital			
3.1	Equity	30	14.400.000	7.200.000
3.3	Reserves:		89.519	67.716
3.3.1	Basic reserve		52.075	52.075
3.3.2	Revaluation reserves	32	37.444	15.641
3.4	Retained earnings/ (loss)	33	3.310.501	3.049.369
3.5	Capital other units			
	Total capital		17.800.020	10.317.085
	Total obligations and capital		32.185.929	27.520.447

Chairman of the Board: E. Soghomonyan
 Chief accountant: A. Mkrtumyan

Date of approval: April 14, 2011

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INTERIM STATEMENT
on Changes in Equity Capital (Form 8)

March 31, 2011

"Prometey Bank" LLC Hanrapetutyán 44/2, Yerevan

(thb AMD)

Line Items of Equity Capital	Paid-in capital				Basic reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Cash flow hedging	Gains from revaluation of fixed assets	Profit tax on other consolidated income	Retained earnings/losses	Total
	Paid-in capital	Repurchased capital	Net amount	Gains/losses from issuances								
Items	1	2	3	4	5	6	7	8	9	10	11	12
Previous reporting period (Table I)												
1. Balance at the beginning of previous period as of January 01, 2010 (audited)	7.200.000				52.075		{2.260}				2.483.533	9.683.533
1.1. Total impact of changes in accounting policy and adjustment of fundamental errors												
2. Restated balance												
3. Transactions with shareholders (owners) in stocks (shares), including:												
3.1. Investments in paid-in capital and other growth of paid-in capital												
3.2. Decrease in paid-in capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation												
4. Comprehensive income							(5.839)				93.625	87.786
5. Dividends												
6. Other increase (decrease) in equity capital elements, including:												
6.1. Growth/decrease in derivatives classified as equity capital instruments												
7. Internal flows, including:												
7.1. General reserve allowances												
7.2. Coverage of accrued losses from the general reserve												
7.3. Coverage of losses incurred from issuances												
7.4. Depreciation of fixed assets and intangible assets after revaluation												
7.5. Internal flows of other equity capital elements												
8. Balance at the end of previous period as of March 31, 2010 (unaudited)	7.200.000				52.075		{8.099}		2.571.319			9.771.319
Reporting period (Table II)												
9. Balance at the beginning of reporting period as of January 01, 2011 (audited)	7.200.000				52.075		15.641				3.117.085	10.317.085

9.1 Total impact of changes in accounting policy and adjustment of fundamental errors												
10. Remeasured balances												
11. Transactions with shareholders (owners) with respect to shares (shareholdings), including:												
11.1. Investments in paid-in capital and other growth of paid-in capital	7.200.000											
11.2. Decrease in paid-in capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation												
12. Other Comprehensive Income						21.803				261.935	282.935	
13. Dividends												
14. Other increase (decrease) of equity capital elements, including:												
14.1. Growth/decrease on derivatives classified as equity capital instruments												
15. Internal flows, including:												
15.1. General reserve allowances												
15.2. Coverage of accrued losses from the general reserve												
15.3. Coverage of losses incurred from issuances												
15.4. Depreciation of fixed assets and intangible assets after revaluation												
15.5. Internal flows of other equity capital elements												
16. Balance at the end of reporting period as of March 31, 2011(unaudited)	14.400.000				52.075		37.444			3.400.020	17.800.020	

Date of approval: April 14, 2011

Chairman of the Board: E. Soghomonyan

Chief accountant: A. Mkrtumyan

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CASH FLOW STATEMENT (form number 9)
March 31. 2011
"Promethey Bank" LLC, 44/2 Hanrapetutyan str., Yerevan

(bank's name and allocation)

(ths AMD)

ITEM	Previous period	Reporting period
1. Cash flows from operating activity	x	x
Net cash flows before changes in operating assets and liabilities	394.335	390.928
Received interests	462.200	640.354
Paid-off interests	(19.785)	(252.515)
Received commissions	38.893	42.411
Paid-off commissions	(16.911)	(35.027)
Gains/losses from financial assets held for trade	(3.600)	26.918
Gains/losses from FX trading operations	63.923	137.609
Recovery of previously written off assets	80	0
Salary paid and other related payments	(76.851)	(94.385)
Other incomes from operating activity and other paid-off expenses	(55.614)	(74.437)
Cash flows from changes in operating assets and liabilities	(2.643.069)	(2.815.459)
Decrease/(increase) in operating assets	(3.640.860)	(3.640.843)
Including:		
Decrease/(increase) in loans and borrowings	(3.770.413)	(2.870.587)
Decrease/(increase) in securities held for trade and available for trade	(94.945)	(873.024)
Decrease/(increase) in receivables from financial lease		
Decrease/(increase) in other operating assets	244.498	102.768
Increase (decrease) in operating liabilities	1.006.791	825.384
including:		
Increase (decrease) in claims to customers	1.157.707	(512.991)
Decrease (increase) in other operating liabilities	(150.916)	1.338.375
Net cash flows from operating activities before payment of profit tax	(2.239.734)	(2.424.531)
Paid-off profit tax	(35.251)	(26.096)
Net cash flows from operating activities	(2.274.985)	(2.450.627)
2. Cash flows from investment activities	x	x
Decrease (increase) of investments held to maturity		(176.877)
Decrease (increase) of investments in share capital of other entities		(8.015)
Decrease (increase) of capital investments in fixed and intangible assets		
Acquisition of fixed assets and intangible assets	(41.778)	(35.450)
Disposal of fixed assets and intangible assets		
Net cash flows from other investment activities		
Net cash flows from investment activities	(41.778)	(220.342)
3. Cash flows from financial activities	x	x
Paid-off dividends		
Increase (decrease) in borrowings received from the Central Bank of Armenia		
Increase (decrease) in borrowings received from banks		(60.051)
Increase (decrease) in other received borrowings		
Increase (decrease) in securities issued by the bank	2.674.763	(3.557.996)
Shareholders' investments in paid-in capital		7.200.000
Increase/decrease of payables against financial lease		
Net cash flows from other financial activities		
Net cash flows from financial activities	2.674.763	3.581.953
Effect of foreign exchange rate on cash and cash equivalents	4.720	3.177
Net increase/(decrease) in cash and cash equivalents	362.720	914.161
Cash and cash equivalents at the beginning of the period	6.034.849	5.671.736
Cash and cash equivalents at the end of the period	6.397.569	6.585.897

 Chairman of the Board: E. Soghomonyan
 Chief accountant: A. Mkrtumyan

Date of approval: April 14, 2011

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Form number 27
(quarterly)

PUBLISHING STATEMENTS
About basic economic standards

Bank's name: **"Prometey Bank" LLC**

Date: 01/01/2011

03/31/2011

(ths AMD)

STANDARDS	Actual volume	Standard's allowed volume defined by RA central bank	Number of breaches during the reporting period
1	2	3	4
Minimal amount of the chartered capital	14.400.000	50,000	No breach
Minimum volume of general (own) capital	17.289.116	5,000,000	No breach
S ₁ ¹ Minimal ratio of the total capital to the risk-weighted assets	66.52%	12.0%	No breach
S ₂ ¹ Minimal ratio of highly liquid assets to the total asset	37.80%	15.0%	No breach
S ₂ ² Minimal ratio of highly liquid assets to the demand deposits	254.75%	60.0%	No breach
S ₃ ¹ Maximal ratio of one borrower's	8.32%	20.0%	No breach
S ₃ ² Maximal ratio of all big borrowers' risk	29.84%	500.0%	No breach
S ₄ ¹ Maximal ratio of one borrower's risk considered to be bank related party	3.55%	5.0%	No breach
S ₄ ² Maximal ratio of all borrowers' risk considered to be bank related parties	8.20%	20.0%	No breach
Minimal ratio of mandatory reserves allocated in RA central bank	x	8% in AMD 12 % in foreign currency	No breach
Maximum ratio of total currency position and total capital	1.75%	10.0%	No breach
Maximum ratio of currency position and total capital:			
in USD	1.62%	7.0%	No breach
in EUR	0.02%	7.0%	No breach
in RUB	0.07%	7.0%	No breach
Other currencies	x	x	No breach

Chairman of the Board: E. Soghomonyan
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