

Interim Statement
Income Statement (Form 6)
June 30, 2011
"Prometey Bank" LLC, 44/2 Hanrapetutyán str., Yerevan
 bank's name and allocation

(thb AMD)

Nomination	Notice	Current interim period	YTD	The same period of the prior year	Prior YTD
Interests and Similar incomes	3	831.566	1.521.061	616.153	1.094.001
Interests and similar expenses	3	(217.718)	(394.828)	(212.745)	(379.664)
Net interest and similar incomes		613.848	1.126.233	403.408	714.337
Commission and other fee incomes	4	38.021	80.432	36.581	75.474
Commission and other fee expenses	4	(47.863)	(82.890)	(18,812)	(35,723)
Net commission and other fees received		(9.842)	(2.458)	17,769	39,751
Net income from trading activities	5	116.746	257.532	51,889	120,532
Other operating incomes	6	7.684	24.686	25,293	50,443
Operating incomes		728.436	1.405.993	498,359	925,063
Net allotments to the provision for possible losses on assets	7	(105.314)	(237.603)	4,806	(114,864)
Total administrative expenses	8	(178.375)	(358.869)	(148,470)	(296,405)
Other operating expenses	9	(65.329)	(115.621)	(40,267)	(83,682)
Profit (loss) before taxes		379.418	693.900	314,428	430,112
Profit tax expenses (reimbursement)	11	(79.267)	(132.617)	(62,104)	(84,163)
Profit (loss) after taxes		300.151	561.283	252,324	345,949
Other comprehensive income		22.934	54.098	8.270	2.431
Revaluation of financial assets available for sale		22.934	54.098	8.270	2.431
Profit tax for other comprehensive income		(1.123)	(10.484)		
Other comprehensive income after tax		21.811	43.614	8.270	2.431
Comprehensive income		321.962	604.897	260.594	348.380

Date of approval: July 14, 2011

 Chairman of the Board: E. Soghomonyan
 Chief accountant: A. Mkrtumyan

SP

Interim Balance Sheet (Form 7)

June 30. 2011

"Prometey Bank" LLC, 44/2 Hanrapetutyán str., Yerevan

Bank's name and allocation

(thb AMD)

	Nomitation	Notice	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances in the RA central bank	13	3.984.398	4.509.322
1.2	Banking standard ingots of valuable metals		2.608	2.608
1.3	Requirements to banks and other financial organizations	14	2.147.597	3.183.422
1.4	Financial assets held-for-trade	15	774.838	
1.5	Loans and other advances to clients	16	21.095.456	15.972.495
1.6	Financial assets available-for-sale	17	3.033.791	1.579.883
1.7	Investments held to maturity	18	484.841	438.130
1.10	Fixed assets and intangible assets	20	1.651.639	1.630.518
1.11	Deferred tax assets			
1.12	Other assets	22	241.335	204.069
	Total assets		33.416.503	27.487.615
2	Obligations			
2.1	Obligations to banks and other financial organizations	23	3.531.062	733.439
2.2	Obligations to clients	24	7.040.552	7.850.093
2.3	Securities issued by the Bank	25	4.423.478	8.390.495
2.4	Obligations held-for trade	26		
2.5	Amounts for payments	27	2.100	1.741
2.6	Deferred tax obligations	28,3	14.598	19.372
2.7	Reserves	34		
2.8	Other obligations	29	282.731	208.222
	Total obligations		15.294.521	17.203.362
3	Capital			
3.1	Equity	30	14.400.000	7.200.000
3.3	Reserves:		111.330	67.716
3.3.1	Basic reserve		52.075	52.075
3.3.2	Revaluation reserves	32	59.255	15.641
3.4	Retained earnings/ (loss)	33	3.610.652	3.049.369
3.5	Capital other units			
	Total capital		18.121.982	10.317.085
	Total obligations and capital		33.416.503	27.520.447

Chairman of the Board: E. Soghomonyan

Chief accountant: A. Mkrtumyan

Date of approval: July 14, 2011

SP

15. Other increase / (decrease) of equity components										
15.1. Increase / (decrease) in derivatives classified as equity components										
16. Balance at the end of the reporting period as at 30.06.2011 (unaudited)	14.400.000			52.075		59.255	3.610.652			18.121.982

Date of approval: July 14, 2011

Chairman of the Board: E. Soghomonyan

Chief accountant: A. Mkrtumyan

SP

**CASH FLOW STATEMENT (form number 9)
June 30. 2011**

"Prometey Bank" LLC, 44/2 Hanrapetutyan str., Yerevan
(bank's name and allocation)

(ths AMD)

ITEM	Previous period	Reporting period
1. Cash flows from operating activity	x	x
Net cash flows before changes in operating assets and liabilities	409.989	403.519
Received interests	1.034.989	1.408.759
Paid-off interests	(522.144)	(781.872)
Received commissions	75.474	80.432
Paid-off commissions	(35.723)	(82.890)
Gains/losses from financial assets held for trade	4.670	95.750
Gains/losses from FX trading operations	115.978	219.183
Recovery of previously written off assets	80	
Salary paid and other related payments	(156.935)	(197.180)
Other incomes from operating activity and other paid-off expenses	(106.400)	(335.663)
Cash flows from changes in operating assets and liabilities	(5.861.793)	(7.798.199)
Decrease/(increase) in operating assets	(4.999.800)	(7.414.503)
Including:	(5.003.480)	(5.290.626)
Decrease/(increase) in loans and borrowings		
Decrease/(increase) in securities held for trade and available for trade	(280.996)	(2.144.566)
Decrease/(increase) in other operating assets	284.676	20.689
Increase (decrease) in operating liabilities	{861.993}	{383.696}
including:		
Increase (decrease) in claims to customers	(1.311.656)	(718.989)
Decrease (increase) in other operating liabilities	449.663	335.293
Net cash flows from operating activities before payment of profit tax	(5.451.804)	(7.391.680)
Paid-off profit tax	(35.251)	(142.047)
Net cash flows from operating activities	(5.487.055)	(7.533.727)
2. Cash flows from investment activities	x	x
Decrease (increase) of investments held to maturity		(31.034)
Decrease (increase) of investments in share capital of other entities		
Decrease (increase) of capital investments in fixed and intangible assets	4.485	(8.079)
Purchase of fixed and intangible assets		
Disposal of fixed and intangible assets	(81.586)	(77.465)
Net cash flows from other investing activities		
Net cash flows from investment activities	(77.101)	(116.578)
3. Cash flows from financial activities	x	x
Dividends paid	(70.000)	
Increase (decrease) in borrowings received from the Central Bank of Armenia		
Increase (decrease) in borrowings received from banks		2.405.976
Increase (decrease) in other received borrowings		
Increase (decrease) in securities issued by the bank	3.554.646	(3.565.962)
Shareholders' investments in paid-in capital		7.200.000
Increase/decrease) of payables against financial lease		
Net cash flows from other financial activities		
Net cash flows from financial activities	3.484.646	6.040.014
Effect of foreign exchange rate on cash and cash equivalents	4.555	(3.302)
Net increase/(decrease) in cash and cash equivalents	(2.074.955)	(1.1613.593)
Cash and cash equivalents at the beginning of the period	6.034.849	5.671.736
Cash and cash equivalents at the end of the period	3.959.894	4.058.143

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

Date of approval: July 14, 2011

SP



Form number 27
(quarterly)

PUBLISHING STATEMENTS
About basic economic standards

Bank's name: **"Prometey Bank" LLC**

Date: 04/01/2011

06/30/2011

(ths AMD)

STANDARDS	Actual volume	Standard's allowed volume defined by RA central bank	Number of breaches during the reporting period
1	2	3	4
Minimal amount of the chartered capital	14.400.000	50,000	No breach
Minimum volume of general (own) capital	19.198.851	5,000,000	No breach
S ₁ ¹ Minimal ratio of the total capital to the risk-weighted assets	59.72%	12.0%	No breach
S ₂ ¹ Minimal ratio of highly liquid assets to the total asset	30.79%	15.0%	No breach
S ₂ ² Minimal ratio of highly liquid assets to the demand deposits	253.30%	60.0%	No breach
S ₃ ¹ Maximal ratio of one borrower's	9.64%	20.0%	No breach
S ₃ ² Maximal ratio of all big borrowers' risk	37.88%	500.0%	No breach
S ₄ ¹ Maximal ratio of one borrower's risk considered to be bank related party	4.23%	5.0%	No breach
S ₄ ² Maximal ratio of all borrowers' risk considered to be bank related parties	8.55%	20.0%	No breach
Minimal ratio of mandatory reserves allocated in RA central bank	x	8% in AMD 12 % in foreign currency	No breach
Maximum ratio of total currency position and total capital	1.55%	10.0%	No breach
Maximum ratio of currency position and total capital:			
in USD	1.43%	7.0%	No breach
in EUR	0.02%	7.0%	No breach
in RUB	0.05%	7.0%	No breach
Other currencies	x	x	No breach

Chairman of the Board: E. Soghomonyan

Chief accountant: A. Mkrtumyan

Date of approval: July 14, 2011

SP