

**Interim Statement
Income Statement (Form 6)
December 31, 2011**
"Prometey Bank" LLC, 44/2 Hanrapetutyán str., Yerevan
bank's name and allocation

(thb AMD)

Nomination	Notice	Current interim period	YTD	The same period of the prior year	Prior YTD
Interests and Similar incomes	3	1.043.655	3.498.325	670.574	2.410.487
Interests and similar expenses	3	(324.697)	(984.870)	(221.326)	(819.514)
Net interest and similar incomes		718.958	2.513.455	449.248	1.590.973
Commission and other fee incomes	4	52.920	174.859	46.331	173.609
Commission and other fee expenses	4	(50.464)	(178.952)	(59.233)	(130.769)
Net commission and other fees received		2.456	(4.093)	(12.902)	42.840
Net income from trading activities	5	109.721	428.643	89.784	284.625
Other operating incomes	6	38.045	69.619	(8.690)	65.510
Operating incomes		869.180	3.007.624	517.440	1.983.948
Net allotments to the provision for possible losses on assets	7	103.384	(262.357)	24.236	(57.849)
Total administrative expenses	8	(426.205)	(991.831)	(349.920)	(803.093)
Other operating expenses	9	(106.704)	(288.675)	(94.840)	(225.290)
Profit (loss) before taxes		439.655	1.464.761	96.916	897.716
Profit tax expenses (reimbursement)	11	(99.463)	(301.403)	(50.442)	(212.065)
Profit (loss) after taxes		340.192	1.163.358	46.474	685.651
Other comprehensive income		88.705	118.268	20.628	22.377
Revaluation of financial assets available for sale		88.705	118.268	20.628	22.377
Profit tax for other comprehensive income		(18.026)	(23.603)	(4.126)	(4.476)
Other comprehensive income after tax		70.679	94.665	16.502	17.901
Comprehensive income		410.871	1.258.023	62.976	703.552

Date of approval: January 14, 2012

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

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Interim Balance Sheet (Form 7)
December 31. 2011
"Prometey Bank" LLC, 44/2 Hanrapetutyán str., Yerevan
 Bank's name and allocation

(thb AMD)

	Nomitation	Notice	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances in the RA central bank	13	6.470.118	4.509.322
1.2	Banking standard ingots of valuable metals		2.608	2.608
1.3	Requirements to banks and other financial organizations	14	2.412.418	3.183.422
1.4	Financial assets held-for-trade	15	759.718	
1.5	Loans and other advances to clients	16	25.544.785	15.972.495
1.6	Financial assets available-for-sale	17	3.595.525	1.579.883
1.7	Investments held to maturity	18	487.199	438.130
1.10	Fixed assets and intangible assets	20	1.755.906	1.630.518
1.11	Deferred tax assets			
1.12	Other assets	21	320.784	204.069
	Total assets		41.349.061	27.520.447
2	Obligations			
2.1	Obligations to banks and other financial organizations	23	5.940.776	733.439
2.2	Obligations to clients	24	11.411.576	7.850.093
2.3	Securities issued by the Bank	25	4.849.906	8.390.495
2.4	Obligations held-for trade	26		
2.5	Amounts for payments	27	2.666	1.741
2.6	Deferred tax obligations	28,3	21.983	19.372
2.7	Reserves	34		
2.8	Other obligations	29	347.046	208.222
	Total obligations		22.573.953	17.203.362
3	Capital			
3.1	Equity	30	14.400.000	7.200.000
3.3	Reserves:		162.381	67.716
3.3.1	Basic reserve		52.075	52.075
3.3.2	Revaluation reserves	32	110.306	15.641
3.4	Retained earnings/ (loss)	33	4.212.727	3.049.369
3.5	Capital other units			
	Total capital		18.775.108	10.317.085
	Total obligations and capital		41.349.061	27.520.447

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11. Transactions with shareholders (owners) in stocks (shares), including:	7.200.000									7.200.000
11.1 Investments in share capital and other increase of share capital	7.200.000									7.200.000
11.2. Decrease in share capital as a result of purchased back shares										
12. Other comprehensive income						94.665	1.163.358			1.258.023
13. Distributed dividends										
15. Other increase / (decrease) of equity components										
15.1. Increase / (decrease) in derivatives classified as equity components										
16. Balance at the end of the reporting period as at 31.12.2011 (unaudited)	14.400.000			52.075		110.306	4.212.727			18.775.108

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**CASH FLOW STATEMENT (form number 9)
December 31. 2011**

"Promethey Bank" LLC, 44/2 Hanrapetutyan str., Yerevan
(bank's name and allocation)

(ths AMD)

ITEM	Previous period	Reporting period
1. Cash flows from operating activity	x	x
<i>Net cash flows before changes in operating assets and liabilities</i>	1.197.065	1.487.173
Received interests	2.285.696	3.343.292
Paid-off interests	(620.881)	(1.138.174)
Received commissions	187.340	174.859
Paid-off commissions	(130.369)	(178.952)
Gains/losses from financial assets held for trade	18.801	134.416
Gains/losses from FX trading operations	284.625	382.864
Recovery of previously written off assets	190	50
Salary paid and other related payments	(496.195)	(620.682)
Other incomes from operating activity and other paid-off expenses	(332.142)	(610.500)
<i>Cash flows from changes in operating assets and liabilities</i>	(4.897.519)	(8.496.719)
Decrease/(increase) in operating assets	(6.086.703)	(12.793.467)
Including:		
Decrease/(increase) in loans and borrowings	(5.085.600)	(9.469.623)
Decrease/(increase) in securities held for trade and available for trade	(1.264.811)	(2.690.835)
Decrease/(increase) in other operating assets	263.708	(633.009)
Increase (decrease) in operating liabilities	1.189.184	4.296.748
including:		
Increase (decrease) in claims to customers	1.771.530	3.702.534
Decrease (increase) in other operating liabilities	(582.346)	594.214
<i>Net cash flows from operating activities before payment of profit tax</i>	(3.700.454)	(7.009.546)
Paid-off profit tax	(89.589)	(206.916)
<i>Net cash flows from operating activities</i>	(3.790.043)	(7.216.462)
2. Cash flows from investment activities	x	x
Decrease (increase) of investments held to maturity	{430.422}	(33.252)
Decrease (increase) of investments in share capital of other entities		
Decrease (increase) of capital investments in fixed and intangible assets	4.485	(121.239)
Purchase of fixed and intangible assets	(109.000)	(142.218)
Disposal of fixed and intangible assets	1.142	18.794
Net cash flows from other investing activities		
<i>Net cash flows from investment activities</i>	(533.795)	(277.915)
3. Cash flows from financial activities	x	x
Dividends paid	(70.000)	
Increase (decrease) in borrowings received from the Central Bank of Armenia		4.633.406
Increase (decrease) in borrowings received from banks	560.051	(156.953)
Increase (decrease) in other received borrowings		
Increase (decrease) in securities issued by the bank	3.469.243	(3.359.794)
Shareholders' investments in paid-in capital		7.200.000
Increase/decrease) of payables against financial lease		
Net cash flows from other financial activities		
<i>Net cash flows from financial activities</i>	3.959.294	8.316.659
Effect of foreign exchange rate on cash and cash equivalents	1.431	2.118
<i>Net increase/(decrease) in cash and cash equivalents</i>	(363.113)	824.400
Cash and cash equivalents at the beginning of the period	6.034.849	5.671.736
Cash and cash equivalents at the end of the period	5.671.736	6.496.136

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

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Form number 27
(quarterly)

PUBLISHING STATEMENTS
About basic economic standards

Bank's name: **"Prometey Bank" LLC**

Date: 01/10/11

31/12/11

(ths AMD)

STANDARDS	Actual volume	Standard's allowed volume defined by RA central bank	Number of breaches during the reporting period
1	2	3	4
Minimal amount of the chartered capital	14.400.000	50,000	No breach
Minimum volume of general (own) capital	21.414.088	5,000,000	No breach
S ₁ ¹ Minimal ratio of the total capital to the risk-weighted assets	53.17%	12%	No breach
S ₂ ¹ Minimal ratio of highly liquid assets to the total asset	27.14%	15%	No breach
S ₂ ² Minimal ratio of highly liquid assets to the demand deposits	197.23%	60%	No breach
S ₃ ¹ Maximal ratio of one borrower's	9.99%	20%	No breach
S ₃ ² Maximal ratio of all big borrowers' risk	33.25%	500%	No breach
S ₄ ¹ Maximal ratio of one borrower's risk considered to be bank related party	3.88%	5%	No breach
S ₄ ² Maximal ratio of all borrowers' risk considered to be bank related parties	9.16%	20%	No breach
Minimal ratio of mandatory reserves allocated in RA central bank:	x	x	
in AMD		8%	One breach
in USD		12%	No breach
in EUR		12%	No breach
Maximum ratio of total currency position and total capital	0.68%	10.0%	No breach
Maximum ratio of currency position and total capital:			
in USD	0.60%	7.0%	No breach
in EUR	0.01%	7.0%	No breach
in RUB	0.02%	7.0%	No breach
Other currencies	x	x	No breach

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