

**Interim Statement
Income Statement (Form 6)**

March 31 | 2010
"Prometei Bank" LLC, 44/2 Hanrapetutyan str., Yerevan
bank's name and allocation

(ths AMD)

Nomination	Notice	Reporting period	The same period of the prior year
Interests and Similar incomes	3	477,848	331,411
Interests and similar expenses	3	(166,919)	(67,889)
Net interest and similar incomes		310,929	263,522
Commission and other fee incomes	4	38,893	42,161
Commission and other fee expenses	4	(16,911)	(24,023)
Net commission and other fees received		21,982	18,138
Income from dividends			
Net income from trading activities	5	68,643	207,085
Other operating incomes	6	25,150	36,680
Operating incomes		426,704	525,425
Net allotments to the provision for possible losses on assets	7	(119,670)	13,107
Total administrative expenses	8	(147,935)	(131,617)
Other operating expenses	9	(43,415)	(50,719)
Profit (loss) before taxes		115,684	356,196
Profit tax expenses (reimbursement)	11	(22,059)	(66,960)
Profit (loss) after taxes		93,625	289,236

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

Date of approval: April 14, 2010

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Interim Balance Sheet (Form 7)

March 31, 2010

"Prometei Bank" LLC, 44/2 Hanrapetutyán str., Yerevan
Bank's name and allocation

(thb AMD)

	Nomination	Notice	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances in the RA central bank	13	4,408,863	5,758,227
1.2	Banking standard ingots of valuable metals		2,742	2,742
1.3	Requirements to banks and other financial organizations	14	4,430,597	2,991,286
1.4	Financial assets held-for-trade	15		
1.5	Loans and other advances to clients	16	14,170,274	10,413,767
1.6	Financial assets available-for-sale	17	403,811	309,923
1.9	Fixed assets and intangible assets	20	1,643,654	1,631,869
1.10	Deferred tax assets	11		
1.11	Other assets	21	255,706	410,379
	Total assets		25,315,647	21,518,193
2	Obligations			
2.1	Obligations to banks and other financial organizations	22	606,937	681,852
2.2	Obligations to clients	23	7,276,914	6,167,410
2.3	Securities issued by the Bank	24	7,547,320	4,735,732
2.4	Obligations held-for trade	25		
2.5	Amounts for payments	26	1,187	153,808
2.6	Deferred tax obligations	11	2,264	500
2.7	Reserves	30		
2.8	Other obligations	27	109,706	95,358
	Total obligations		15,544,328	11,834,660
3	Capital			
3.1	Equity	28	7,200,000	7,200,000
3.3	Reserves:		43,976	49,815
3.3.1	Basic reserve		52,075	52,075
3.3.2	Revaluation reserves		(8,099)	(2,260)
3.4	Retained earnings/ (loss)		2,527,343	2,433,718
3.5	Capital other units	29		
	Total capital		9,771,319	9,683,533
	Total obligations and capital		25,315,647	21,518,193

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10. Transactions with shareholders (owners) in stocks (shares), including:												
10.1. Investments in paid-in capital and other growth of paid-in capital												
10.2. Decrease in paid-in capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation												
11. Dividends												
12. Profit for the reporting period										93.625	93.625	
13. Distributed dividends												
14. Other increase (decrease) of equity capital elements, including:												
14.1. Growth/decrease on derivatives classified as equity capital instruments												
15. Internal flows, including:												
15.1. General reserve allowances												
15.2. Coverage of accrued losses from the general reserve												
15.3. Coverage of losses incurred from issuances												
15.4. Depreciation of fixed assets and intangible assets after revaluation												
15.5. Internal flows of other equity capital elements							{5.839}					{5.839}
16. Balance at the end of reporting period as of March 31, 2010	7.200.000				52.075		{8.099}			2.527.343	9.771.319	

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CASH FLOW STATEMENT (form number 9)

March_31, 2010

"Prometei Bank" LLC, 44/2 Hanrapetutyuan str., Yerevan

(bank's name and allocation)

(ths AMD)

ITEM	Previous period	Reporting period
1. Cash flows from operating activity	x	x
Net cash flows before changes in operating assets and liabilities	372.289	394.335
Received interests	362.601	462.200
Paid-off interests	(56.803)	(19.785)
Received commissions	42.161	38.893
Paid-off commissions	(24.023)	(16.911)
Gains/losses from financial assets held for trade	530	(3.600)
Gains/losses from FX trading operations	145.839	63.923
Recovery of previously written off assets	6.401	80
Salary paid and other related payments	(74.349)	(76.851)
Other incomes from operating activity and other paid-off expenses	(30.068)	(55.614)
Cash flows from changes in operating assets and liabilities	920.364	(2.643.069)
Decrease/(increase) in operating assets	(834.102)	(3.640.860)
Including:	336.227	(3.770.413)
Decrease/(increase) in loans and borrowings		
Decrease/(increase) in securities held for trade and available for trade	(6.964)	(94.945)
Decrease/(increase) in receivables from financial lease		
Decrease/(increase) in other operating assets	(1.163.365)	244.498
Increase (decrease) in operating liabilities	1.754.466	1.006.791
including:		
Increase (decrease) in claims to customers	1.144.353	1.157.707
Decrease (increase) in other operating liabilities	610.113	(150.916)
Net cash flows from operating activities before payment of profit tax	1.292.653	(2.239.734)
Paid-off profit tax	(20.483)	(35.251)
Net cash flows from operating activities	1.272.170	(2.274.985)
2. Cash flows from investment activities	x	x
Decrease (increase) of investments held to maturity		
Acquisition of fixed assets and intangible assets	(1.904)	(41.778)
Disposal of fixed assets and intangible assets		
Net cash flows from other investment activities		
Net cash flows from investment activities	(1.904)	(41.778)
3. Cash flows from financial activities	x	x
Paid-off dividends		
Increase (decrease) in borrowings received from the Central Bank of Armenia		
Increase (decrease) in borrowings received from banks		
Increase (decrease) in other received borrowings		
Increase (decrease) in securities issued by the bank	396.074	2.674.763
Shareholders' investments in paid-in capital		
Increase/decrease) of payables against financial lease		
Net cash flows from other financial activities		
Net cash flows from financial activities	396.074	2.674.763
Effect of foreign exchange rate on cash and cash equivalents	60.634	4.720
Net increase/(decrease) in cash and cash equivalents	1.726.974	362.720
Cash and cash equivalents at the beginning of the period	4.730.731	6.034.849
Cash and cash equivalents at the end of the period	6.457.705	6.397.569

Chairman of the Board: E. Soghomonyan
Chief accountant: A. Mkrtumyan

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Form number 27
(quarterly)

PUBLISHING STATEMENTS
About basic economic standards

Bank's name "Prometey Bank" LLC
Date 01/01/2010
31/03/2010

(ths AMD)

STANDARDS	Actual volume	Standard's allowed volume defined by RA central bank	Number of breaches during the reporting period
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal amount of the chartered capital	7.200.000	50,000	No breach
Minimum volume of general (own) capital	9.548.600	5,000,000	No breach
S ₁ ¹ Minimal ratio of the total capital to the risk-weighted assets	52.80%	12.0%	No breach
S ₂ ¹ Minimal ratio of highly liquid assets to the total asset	34,4%	15.0%	No breach
S ₂ ² Minimal ratio of highly liquid assets to the demand deposits	155,1%	60.0%	No breach
S ₃ ¹ Maximal ratio of one borrower's	12,8%	20.0%	No breach
S ₃ ² Maximal ratio of all big borrowers' risk	68,9%	500.0%	No breach
S ₄ ¹ Maximal ratio of one borrower's risk considered to be bank related party	4,8%	5.0%	No breach
S ₄ ² Maximal ratio of all borrowers' risk considered to be bank related parties	11.50%	20.0%	No breach
Minimal ratio of mandatory reserves allocated in RA central bank	x	8% in AMD 12 % in foreign currency	No breach

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