



Interim Statement  
Income Statement (Form 6)

December 31, 2010  
"Prometei Bank" LLC, 44/2 Hanrapetutyan str., Yerevan  
bank's name and allocation

(ths AMD)

Nomination	Notice	Current interim period	YTD	The same period of the prior year	Prior YTD
Interests and Similar incomes	3	627.168	2.367.081	436.949	1.489.468
Interests and similar expenses	3	(221.324)	(819.512)	(153.078)	(453.458)
Net interest and similar incomes		405.844	1.547.569	283.871	1.036.010
Commission and other fee incomes	4	60.062	187.340	33.741	140.206
Commission and other fee expenses	4	(58.833)	(130.369)	(19.286)	(91.271)
Net commission and other fees received		1.229	56.971	14.455	48.935
Income from dividends					
Net income from trading activities	5	91.215	286.056	75.745	471.626
Other operating incomes	6	19.218	93.418	26.911	117.659
Operating incomes		517.506	1.984.014	400.982	1.674.230
Net allotments to the provision for possible losses on assets	7	(8.260)	(90.345)	(4.505)	(4.837)
Total administrative expenses	8	(349.920)	(803.093)	(245.779)	(650.536)
Other operating expenses	9	(90.009)	(220.459)	(84.901)	(210.174)
Profit (loss) before taxes		69.317	870.117	65.797	808.683
Profit tax expenses (reimbursement)	11	(36.911)	(198.534)	(26.203)	(158.097)
Profit (loss) after taxes		32.406	671.583	39.594	650.586
Other comprehensive income			20.138		4.361
Revaluation of financial assets available for sale			20.138		(582)
Profit tax for other comprehensive income			(3.576)		(756)
Other comprehensive income after tax			16.562		3.023
Comprehensive income			688.145		653.609

Chairman of the Board: E. Soghomonyan  
Chief accountant: A. Mkrtumyan

Date of approval: January 14, 2011

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## Interim Balance Sheet (Form 7)

December 31, 2010

"Prometei Bank" LLC, 44/2 Hanrapetutyán str., Yerevan  
Bank's name and allocation

(thb AMD)

	Nomination	Notice	Reporting period	Prior year-end (approved)
1	Assets			
1.1	Cash and balances in the RA central bank	13	4.509.322	5.758.227
1.2	Banking standard ingots of valuable metals		2.608	2.742
1.3	Requirements to banks and other financial organizations	14	3.183.415	2,991,286
1.4	Financial assets held-for-trade	15		
1.5	Loans and other advances to clients	16	15.930.085	10,413,767
1.6	Financial assets available-for-sale	17	1.579.883	309,923
1.7	Investments held to maturity	18	438.130	
1.10	Fixed assets and intangible assets	20	1.630.517	1,631,869
1.11	Deferred tax assets			
1.12	Other assets	22	213.655	410,379
	<i>Total assets</i>		<i>27.487.615</i>	<i>21,518,193</i>
2	Obligations			
2.1	Obligations to banks and other financial organizations	23	737.053	681,852
2.2	Obligations to clients	24	7.850.117	6,167,410
2.3	Securities issued by the Bank	25	8.390.495	4,735,732
2.4	Obligations held-for trade	26		
2.5	Amounts for payments	27	1.741	153.808
2.6	Deferred tax obligations	28,3	5.507	500
2.7	Reserves	34		
2.8	Other obligations	29	201.024	95.358
	<i>Total obligations</i>		<i>17.185.937</i>	<i>11,834,660</i>
3	Capital			
3.1	Equity	30	7.200.000	7.200.000
3.3	Reserves:		66.377	49,815
3.3.1	Basic reserve		52.075	52.075
3.3.2	Revaluation reserves	32	14.302	(2,260)
3.4	Retained earnings/ (loss)	33	3.035.201	2,433,718
3.5	Capital other units			
	<i>Total capital</i>		<i>10.301.678</i>	<i>9,683,533</i>
	<i>Total obligations and capital</i>		<i>27.487.615</i>	<i>21,518,193</i>

Chairman of the Board: E. Soghomonyan  
Chief accountant: A. Mkrtumyan

Date of approval: January 14, 2011

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**INTERIM STATEMENT**  
**on Changes in Equity Capital (Form 8)**  
**December 31, 2010**  
 "Prometei Bank" LLC Hanrapetutyán 44/2, Yerevan

(ths AMD)

Line Items of Equity Capital	Paid-in capital			Gains/losses from issuances	Basic reserve	Exchange rate differences from recalculation of foreign operations	Revaluation of financial assets available for sale	Retained earnings/losses	Interim dividends	Other equity components	Total
	Paid-in capital	Repurchased capital	Net amount								
Items	1	2	3	4	5	6	7	8	9	10	11
<b>Previous reporting period (Table I)</b>											
1. Balance at the beginning of previous period as of January 01, 2009 (audited)	7.200.000				52.075		{5.283}	1.783.132			9.029.924
1.1. Overall result of accounting policy changes and adjustment of material errors											
2. Restated balance											
3. Transactions with shareholders (owners) in stocks (shares), including:											
3.1. Investments in paid-in capital and other growth of paid-in capital											
3.2. Decrease in paid-in capital, including due to repurchase of stocks (shares, interests) and their withdrawal from circulation											
4. Comprehensive income							3,023	650.586			653,609
5. Dividends											
6. Other increase (decrease) in equity capital elements, including:											
6.1. Growth/decrease in derivatives classified as equity capital instruments											
7. Internal flows											
8. Balance at the end of previous period as of December 31, 2009 (audited)	7.200.000				52.075		{2.260}	2.483.533			9.683.533
<b>Reporting period (Table II)</b>											
9. Balance at the beginning of reporting period as of January 01, 2010 (audited)	7.200.000				52.075		{2.260}	2.433.718			9.683.533
9.1. Overall result of accounting policy changes and adjustment of material errors											
10. Remeasured balances											
11. Profit and loss recognized directly in equity, including:											
11.1 Increase / decrease in revaluation reserves for fixed and intangible assets											
11.2. Increase / decrease in fair value remeasurement provisions for financial assets available for											
12. Comprehensive income							16.562	671.583			688.145

13. Distributed dividends							{70.000}			{70.000}
15. Other increase / (decrease) of equity components										
15.1. Increase / (decrease) in derivatives classified as equity components										
16. Balance at the end of the reporting period as at 31.12.2010 (unaudited)	7.200.000			52.075		14,302	3.035.301			10.301.678

Date of approval: January 14, 2011

Chairman of the Board: E. Soghomonyan

Chief accountant: A. Mkrtumyan

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## CASH FLOW STATEMENT (form number 9)

December 31. 2010

"Prometei Bank" LLC, 44/2 Hanrapetutyán str., Yerevan

(bank's name and allocation)

(thb AMD)

ITEM	Previous period	Reporting period
<b>1. Cash flows from operating activity</b>	<b>x</b>	<b>x</b>
Net cash flows before changes in operating assets and liabilities	1.003.663	1.197.059
Received interests	1.453.553	2.285.696
Paid-off interests	(277.415)	(620.881)
Received commissions	140.206	187.340
Paid-off commissions	(91.271)	(130.369)
Gains/losses from financial assets held for trade	(5.590)	18.801
Gains/losses from FX trading operations	385.957	284.625
Recovery of previously written off assets	6.474	190
Salary paid and other related payments	(419.474)	(496.195)
Other incomes from operating activity and other paid-off expenses	(188.777)	(332.148)
<b>Cash flows from changes in operating assets and liabilities</b>	<b>(1.983.197)</b>	<b>(4.897.519)</b>
Decrease/(increase) in operating assets	(4.050.063)	(6.086.703)
Including:		
Decrease/(increase) in loans and borrowings	(3.304.710)	(5.085.600)
Decrease/(increase) in securities held for trade and available for trade	-921	(1.264.811)
Decrease/(increase) in other operating assets	(744.432)	263.708
Increase (decrease) in operating liabilities	2.066.866	1.189.184
including:		
Increase (decrease) in claims to customers	1.481.356	1.771.530
Decrease (increase) in other operating liabilities	585.510	(582.346)
<b>Net cash flows from operating activities before payment of profit tax</b>	<b>(979.534)</b>	<b>(3.700.460)</b>
Paid-off profit tax	(323.229)	(89.589)
<b>Net cash flows from operating activities</b>	<b>(1.302.763)</b>	<b>(3.790.049)</b>
<b>2. Cash flows from investment activities</b>	<b>x</b>	<b>x</b>
Decrease (increase) of investments held to maturity		(430.422)
Decrease (increase) of investments in share capital of other entities		
Decrease (increase) of capital investments in fixed and intangible assets	(4.485)	4.485
Purchase of fixed and intangible assets	(25.777)	(109.000)
Disposal of fixed and intangible assets		1.142
Net cash flows from other investing activities		
<b>Net cash flows from investment activities</b>	<b>(30.262)</b>	<b>(533.795)</b>
<b>3. Cash flows from financial activities</b>	<b>x</b>	<b>x</b>
Dividends paid		(70.000)
Increase (decrease) in borrowings received from the Central Bank of Armenia		
Increase (decrease) in borrowings received from banks		560.051
Increase (decrease) in other received borrowings		
Increase (decrease) in securities issued by the bank	2.550.695	3.469.243
Shareholders' investments in paid-in capital		
Increase/decrease) of payables against financial lease		
Net cash flows from other financial activities		
<b>Net cash flows from financial activities</b>	<b>2.550.695</b>	<b>3.959.294</b>
Effect of foreign exchange rate on cash and cash equivalents	86.448	1.431
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1.304.118</b>	<b>(363.119)</b>
Cash and cash equivalents at the beginning of the period	4,730,731	6,034,849
Cash and cash equivalents at the end of the period	6,034,849	5,671,730

Chairman of the Board: E. Soghomonyan  
Chief accountant: A. Mkrtumyan

Date of approval: January 14, 2011



Form number 27  
(quarterly)

PUBLISHING STATEMENTS  
About basic economic standards

Bank's name "Prometey Bank" LLC  
Date 01/10/1910  
31/12/2010

(ths AMD)

STANDARDS	Actual volume	Standard's allowed volume defined by RA central bank	Number of breaches during the reporting period
<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
Minimal amount of the chartered capital	7.200.000	50,000	No breach
Minimum volume of general (own) capital	<b>10.114.396</b>	<b>5,000,000</b>	No breach
S <sub>1</sub> <sup>1</sup> Minimal ratio of the total capital to the risk-weighted assets	<b>39,4</b> %	12.0%	No breach
S <sub>2</sub> <sup>1</sup> Minimal ratio of highly liquid assets to the total asset	<b>30,28</b> %	15.0%	No breach
S <sub>2</sub> <sup>2</sup> Minimal ratio of highly liquid assets to the demand deposits	<b>185,91</b> %	60.0%	No breach
S <sub>3</sub> <sup>1</sup> Maximal ratio of one borrower's	<b>14,67</b> %	20.0%	No breach
S <sub>3</sub> <sup>2</sup> Maximal ratio of all big borrowers' risk	<b>59,79</b> %	500.0%	No breach
S <sub>4</sub> <sup>1</sup> Maximal ratio of one borrower's risk considered to be bank related party	<b>4,27</b> %	5.0%	No breach
S <sub>4</sub> <sup>2</sup> Maximal ratio of all borrowers' risk considered to be bank related parties	<b>11,37</b> %	20.0%	No breach
Minimal ratio of mandatory reserves allocated in RA central bank	x	8% in AMD 12 % in foreign currency	No breach

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