

SAVINGS ACCOUNT: TERMS, CONDITIONS AND FEES

Code: TRM26-0001-19 PUB	Edition 01
Drafted by	Approved by
The Division of Business Process Management	Minutes of Management Board's meeting #27 as of 24/08/2026 Karen Yeghiazaryan_____ Chairman of the Management Board
Application area	Bank's structural and territorial subdivisions involved in opening, maintaining, servicing and closing of savings accounts
Subdivision in-charge of revision	Consumer product development division
Effective date	01/10/2026
Expiry date	

Customer segment	RA resident and non-resident Bank customer-individuals having at least one more account in the Bank.		
Account currency ¹	Armenian drams		
	US dollars		
	Euros		
Interest rate accrued on the account balance ²			
Armenian drams	Interest-bearing balance	Nominal interest rate per annum	Annual percentage yield
	From AMD 50,000 to AMD 1,000,000 (inclusive)	3%	3.03%
	Above AMD 1,000,000 up to AMD 3,000,000 (inclusive)	4%	4.06%
	Above AMD 3,000,000 up to AMD 15,000,000 (inclusive)	5%	5.09%
US dollars	From USD 100 up to USD 3,000 (inclusive)	0.5%	0.50%
	Above USD 3,000 up to USD 10,000 (inclusive)	0.75%	0.75%
	Above USD 10,000 up to USD 40,000 (inclusive)	1%	1.00%
Euros	From Euro 100 up to Euro 40,000 (inclusive)	0.2%	0.20%
Interest calculation method	• The annual nominal interest rate for the day in question is determined taking into account the savings account balance as of the end of the day, according to the set interest rate intervals. • The interest rate for the account balance will apply to the whole amount in the account, rather than to different parts thereof. • If the account balance exceeds the maximum amount set for interest calculation for that currency, the maximum annual nominal interest rate for that currency will apply to the amount within the set limit, with application of a zero-interest rate to the amount exceeding that limit. • If, as of the end of the day in question, the balance on the savings account is less than AMD 50,000, USD 100, or EUR 100 respectively, a zero annual nominal interest rate will apply to the account balance. • In case of having more than one savings account in the same currency, the annual nominal interest rate applied to each savings account will be determined separately—based on the balance of that account as at the end of the day, without summing up the balances of other savings accounts in the same currency. • Interest will be accrued on a daily basis: the interest rate for each day will be calculated as 1/365 of the annual nominal interest rate, and as 1/366 for a leap year. • The Bank shall have the right to unilaterally change the annual nominal interest rates outlined in these Terms and Conditions, provided that the Customer is notified via the agreed communication channel at least 15 days prior to effectiveness of such changes.		
Interest payment	• Accrued interest will be paid at the end of each quarter—on the 1st day of the month following that quarter - in the account currency, regardless of whether the savings account was closed during the previous quarter. • Interest will be paid in a non-cash manner by adding it to the relevant savings account. • If the savings account remains open until the end of the relevant quarter, interest accrued for the days in the quarter when the balance met the eligibility criteria will be payable, regardless of the total number of those days.		
One-time fee for opening an account ³			Free of charge
Transfers from a savings account to customer’s other accounts at Evocabank OJSC			Free of charge
Minimum amount for opening/topping up an account			N/A
Minimum amount of account transactions.			N/A
Account closing			Free of charge
Minimum account balance			N/A
Issuance of account statements and certificates			According to the Bank's Fees and Rates
	Adding funds to account	Non-cash – transfers only from customer’s other accounts at Evocabank OJSC	

¹ A maximum of 4 accounts can be opened in the same currency.

² Interest income is subject to personal income tax in accordance with RA tax law at a 10% rate.

³ Accounts are opened exclusively through remote service systems.

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Types of account transactions and restrictions	Withdrawal of funds from account	Non-cash: transfers only to customer's other accounts within Evocabank OJSC
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