

evoca

INVESTOR PRESENTATION

OVERVIEW | 2024 3Q

HISTORY

1990

The Bank was established in 1990 as the first commercial bank in Armenia, and until 2017 operated under the name of Prometey Bank.

1991

Was licensed by the CBA and received a general license No 27

2000

Became a member of S.W.I.F.T. system.

2005

Became a full member of ArCa payment system.

2006

Became an affiliated member of MasterCard Europe.

2008

For the first time in Armenia the Bank issued its own non-documentary unsecured bonds and sold them to leading Swiss bank.

2012

Global Finance magazine selected the Bank as one of the World's Best Sub-Custodian Banks in 2012 and the Best Sub-Custodian Bank of Armenia for two consecutive years.

2015

Launched its mobile application on App Store and Play Market.

2016

The Bank's regulatory charter capital exceeded the minimal required level set by CBA. Legal entity was changes from LLC to CJSC.

2017

Launched a massive rebranding campaign. Evocabank joined Visa International Payment system.

2018

Global Finance Magazine named Evocabank the Best Digital Bank in Armenia and the Best Consumer Digital bank of Armenia for 2nd year in a row.

2019

The Bank was named the Best Consumer Digital bank of Armenia for the 3rd year in a row. Introduced the Visa Infinite card.

2020

The Bank joins World Bank, European Investment Bank and KfW bank loan programs. Evocabank's capital has been replenished by AMD 2.05B.

2021

Evocabank placed and listed two tranches of bonds, each in total amount AMD 500M and USD 5M. New Partnership with IFC by raising USD 15M.

2022

Evocabank replenished its capital by AMD 3B. Evocabank successfully completed DigiLab Finance program, founded by IFC and Accenture.

Evocabank raised USD 7.5M from Symbiotics.

Evocabank signed a new USD 15M loan agreement with IFC.

2023

Fitch Ratings has awarded Evocabank an IDR of 'B' with a Positive Outlook.

Evocabank raised USD 7M from responsAbility and AMD equivalent of USD 2M from Symbiotics.

2024

Fitch Ratings has upgraded Evocabank's rating to 'B+' with a Stable Outlook.

Evocabank raised USD 4 million from responsAbility

EIB Global and Evocabank signed a cooperation agreement

Evocabank issued bonds in AMD and USD

Evocabank raised \$10 million from OFID

Evocabank has raised AMD equivalent of USD 10.35 million from Symbiotics

Evocabank will raise USD 10 million from BSTDB

NEW ACHIEVEMENTS



FINANCIAL INTERNATIONAL PARTNERS



Evocabank has raised \$10 million from OFID



The funding will be directed to support local businesses and promote climate action in Armenia.

[click here to read more](#)

Evocabank has raised AMD equivalent of \$10.35 million from Symbiotics



The loan funds received from the Swiss investment company will be directed to the financing of MSME in Armenia.

[click here to read more](#)



Evocabank has raised \$10 million from BSTDB

The funding will be directed to support local businesses and promote climate action in Armenia.

[click here to read more](#)

THE BANK'S MISSION AND VISION



Vision

To be the most innovative and progressive financial institution in Armenia, with services available online, without visiting the Bank.

Mission

To deliver financial services with extensive application of the latest technologies in the fast, simple and convenient way, operating in a mobile-first format.

33 years of experience

Evocabank is the first registered commercial bank in Armenia with over 33 years of experience in the banking market. The stability and the reliability of the bank allowed it to constantly meet the increasingly strict regulatory environment and to successfully overcome more than one crisis in the banking market.

Today Evocabank boasts a client service of high international standards, effective and reliable management and strategic focus on the development of new technologies.

CORPORATE VALUES

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HONESTY

We build honest relationships with everyone.

RELIABILITY

We are stable and reliable for both our customers and partners.

INNOVATIVENESS

We are continuously introducing and applying innovations to offer the best solutions of the latest technologies to our customers.

TRANSPATENCY

We are open and transparent to public, at the same time we keep the information on clients banking and trade secrets confidential.

CUSTOMER CONFIDENCE

We place customers at the center of our activities; we appreciate and take care of our customers' trust.

COMFORT

We strive to improve the life standards of our customers making them more comfortable.

TEAM SPIRIT

We have formed the best team to ensure the best services for our customers.

BUSINESS IMAGE

Impeccable reputation is the most valuable and irreplaceable asset for the Bank.

MANAGEMENT BOARD

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 [click here to read more](#)



KAREN YEGHIAZARYAN,
MBA, PhD
Chairman of MB



ARMEN HAKOBYAN, PhD
First Deputy
Chairman of MB



TATEVIK KHACHATRYAN
MBA, PMP®
Deputy Chairman of MB



HAYK PETROSYAN
Deputy Chairman of MB



LILIT GABOYAN, MBA
Deputy Chairman of MB,
CFO



EMMA JANINYAN,
MBA, PHD, FCCA
Member of MB,
Chief Accountant



SMBAT MARTIROSYAN
Member of MB, Head of
Legal Department



MHER SAHAKYAN
Member of MB, Head of
Programming and Operating
systems Department

ACHIEVEMENTS AFTER REBRANDING

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Number of issued cards

ISSUED CARDS	30/09/2024
Total ArCa, MasterCard and Visa cards issued	119,526

Number of POS/vPOS

POS/vPOS	30/09/2024
POS	4,468
vPOS	791

Clients

	31/12/2021	31/12/2022	31/12/2023	30/09/2024
Legal entitles	4,777	7,276	8,447	8,970
Individuals	55,814	117,004	120,311	137,316
Total	60,591	124,280	128,758	146,286

New image of the bank led to significant positive outcomes for the bank’s operations.

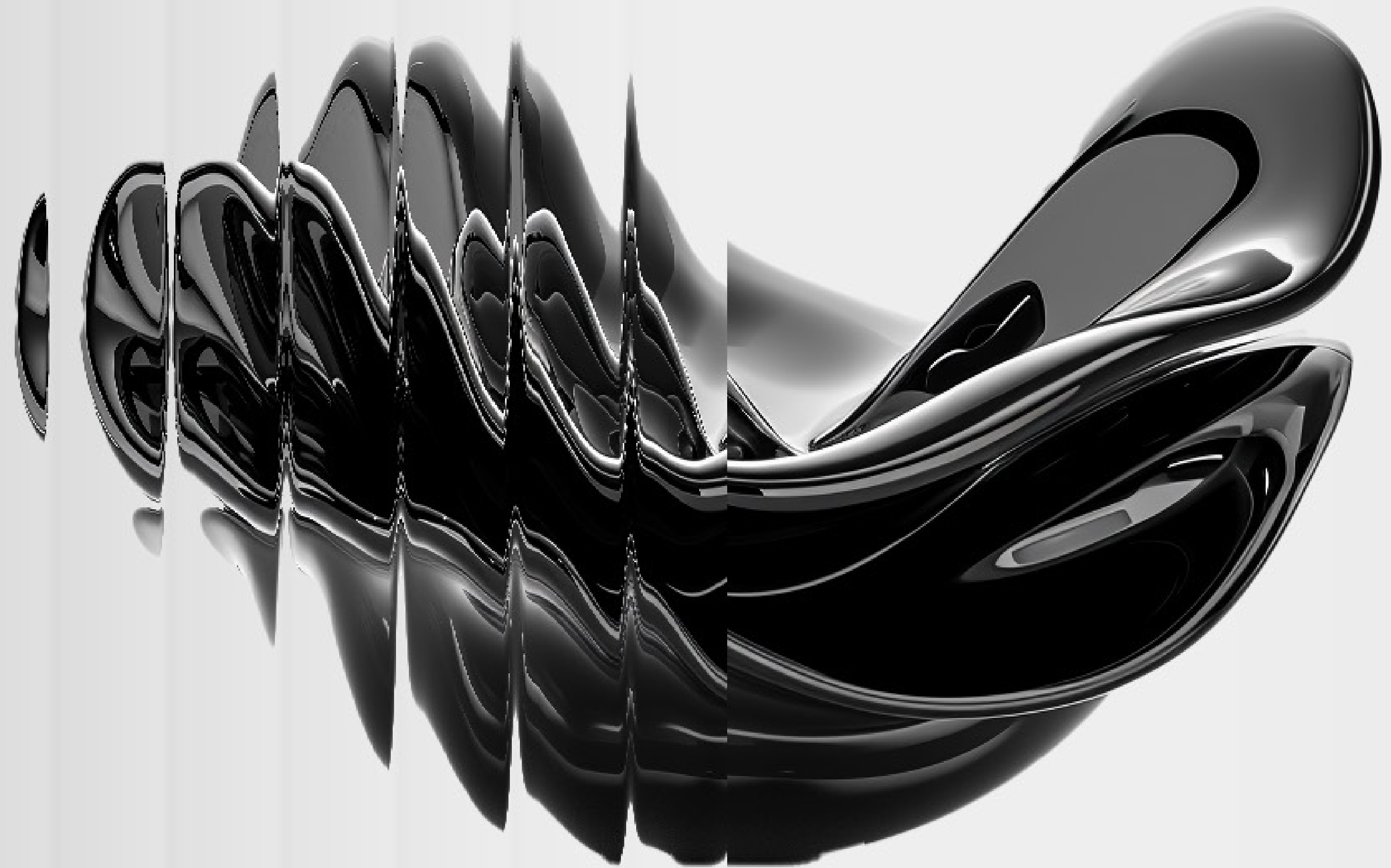
It increased the brand recognition and popularity of the bank among potential clients.



 [click here to see the ad](#)

KEY STRATEGIC DIRECTIONS

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DIGITAL CHANNELS

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EVOCABANK AIMS TO WORK PRIMARILY THROUGH DIGITAL CHANNELS: ONLINE BANKING AND MOBILE APPS.

evocaONLINE

Internet banking system for both individuals and corporate clients. The Bank makes digital security in online channels its top priority.

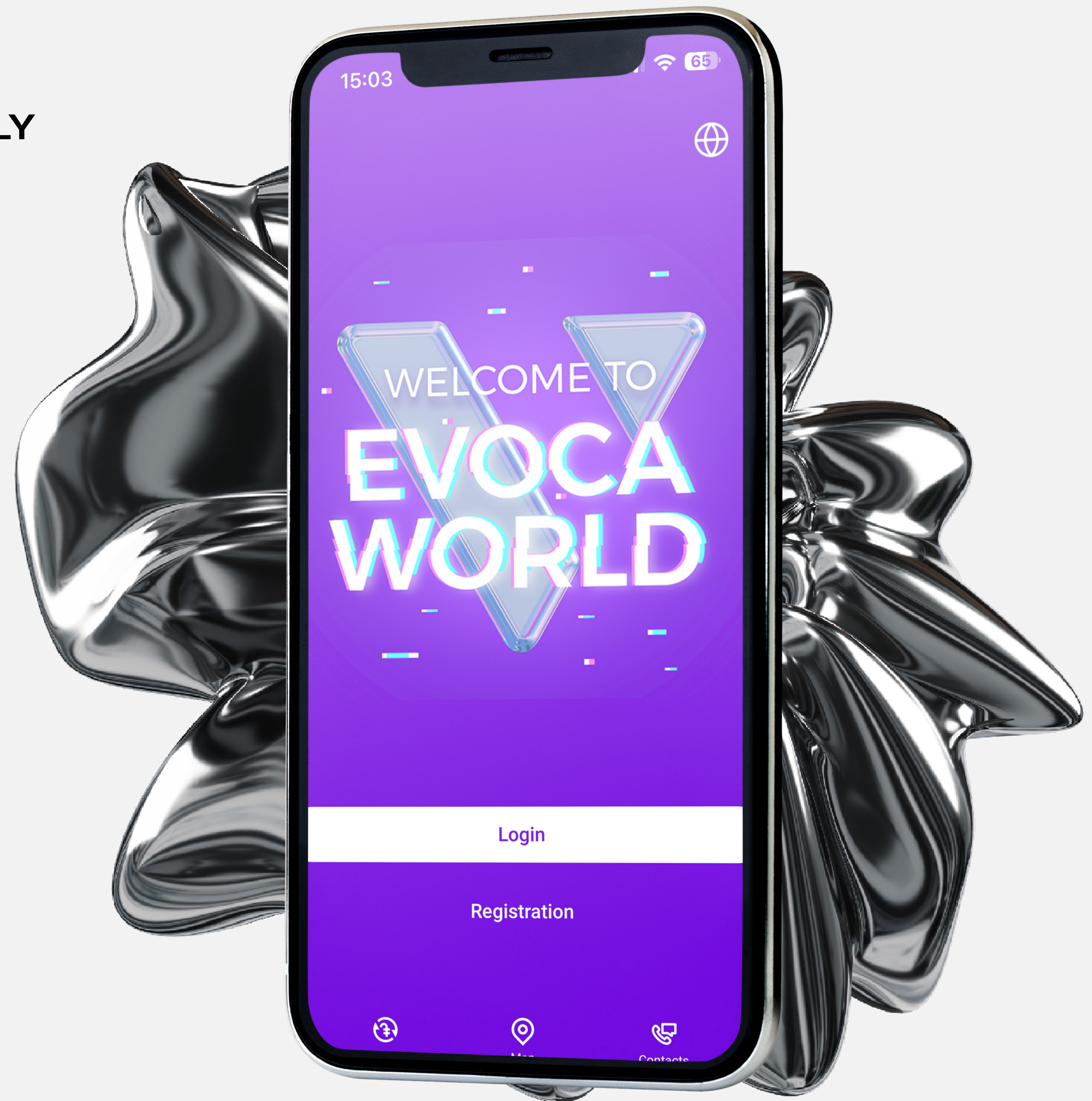
evocaTOUCH

mobile banking application for individuals and corporate clients.

evocaINVEST

EvocaINVEST enables bank customers to invest in stocks, equities, bonds, and ETFs in financial markets across more than 20 countries.

With EvocaINVEST, there's no need to visit the bank, as the service is accessible through both the website and mobile apps, available on the App Store and Google Play.



DIGITAL CHANNELS: INTERNET BANKING

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MANAGE YOUR BANK ACCOUNT REMOTELY WITHOUT VISITING THE BANK VIA **EVOCATOUCH**

- Access your finances 24/7, control your cash, make fast and secure transactions from any corner of the globe, at any time of the day.
- Open bank accounts, order cards or open a digital card in a few seconds
- Transfer money to accounts and cards of both Armenian and foreign banks, make wire transfers and payments, make utilities payments
- Manage products, for example get a loan and make repayments, place a deposit and replenish it
- Make money transfers using contact data
- Receive online driving fines and make payments with a single touch

BIOMETRIC IDENTIFICATION IN EVOCATOUCH APP

Evocabank will be accessible everywhere due to artificial intelligence biometric identification system.



 [click here to read more](#)

GET INFORMATION:

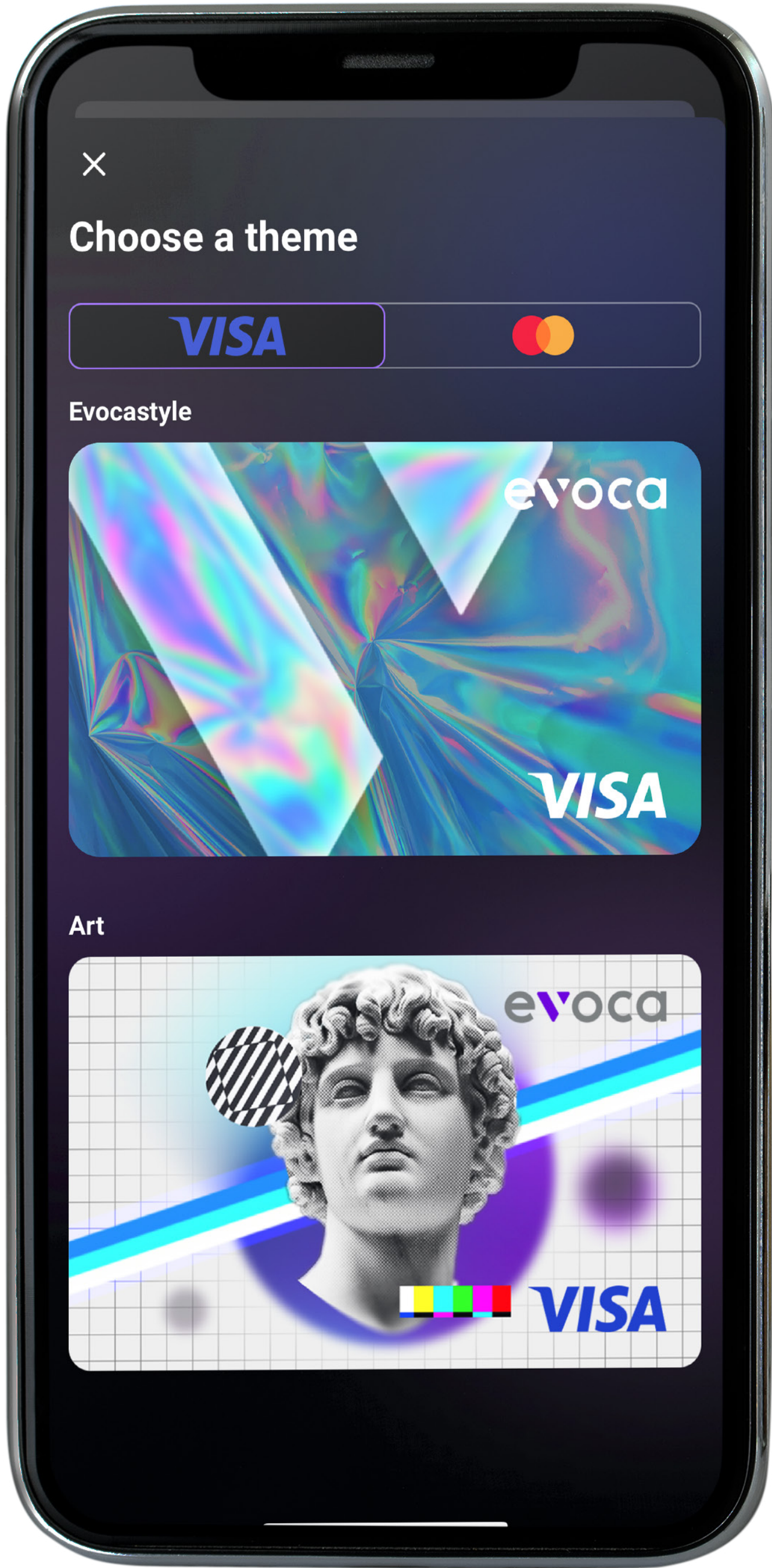
about accounts, payment cards, loans, deposits, account statements;

MAKE TRANSACTIONS:

transfers in Armenia and internationally, currency exchange, loan repayment, opening and replenishment of deposits, payments of utility bills, budget payments get a credit card payment of property tax, cancellation of documents;

OTHER FEATURES:

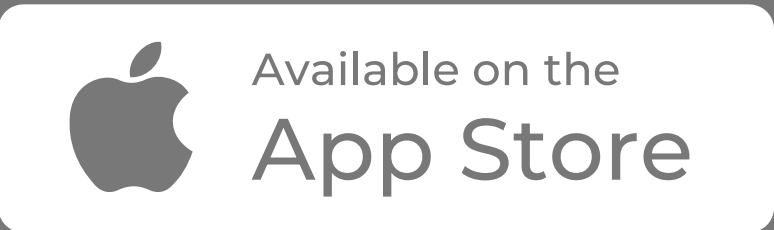
send and receive letters in an arbitrary form with attached files, import data from an XML file, create document templates.



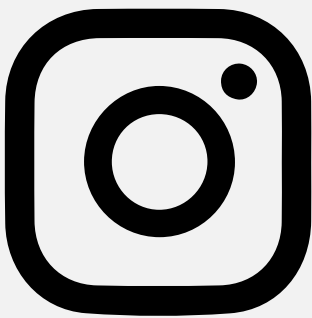
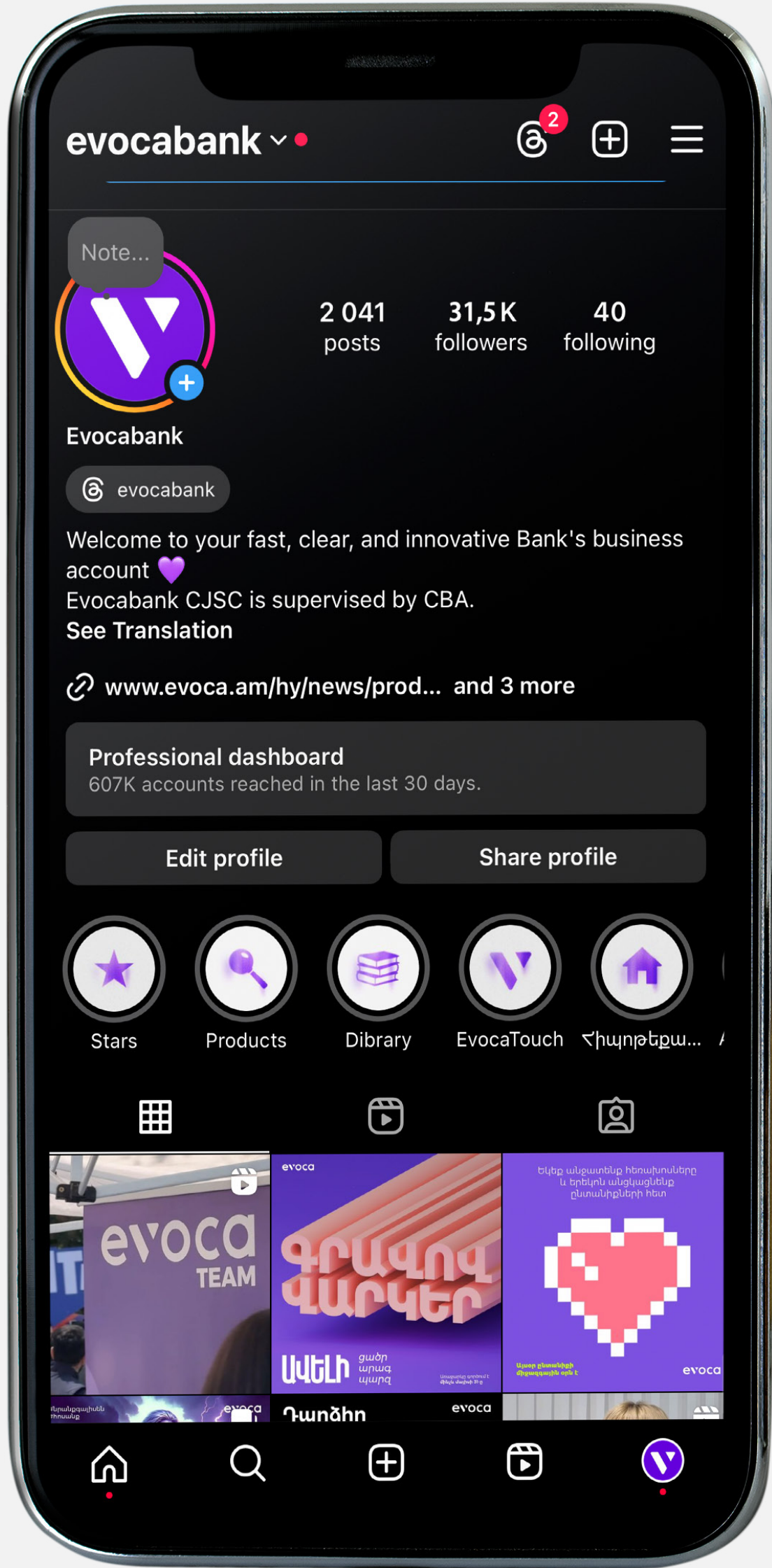
566K
total downloads



266K
total downloads

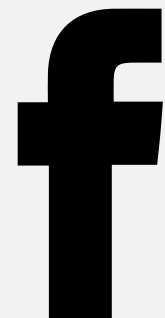
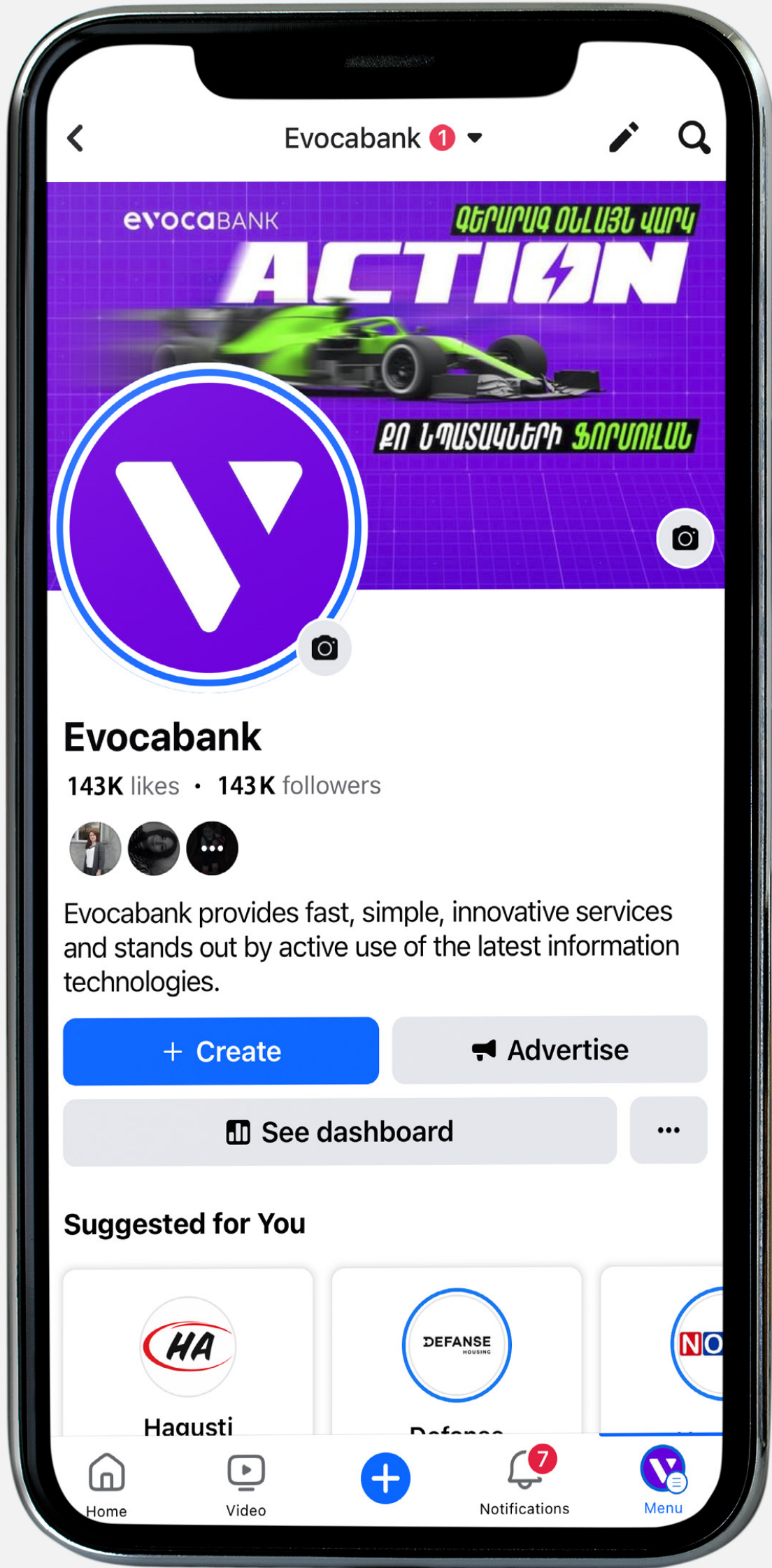


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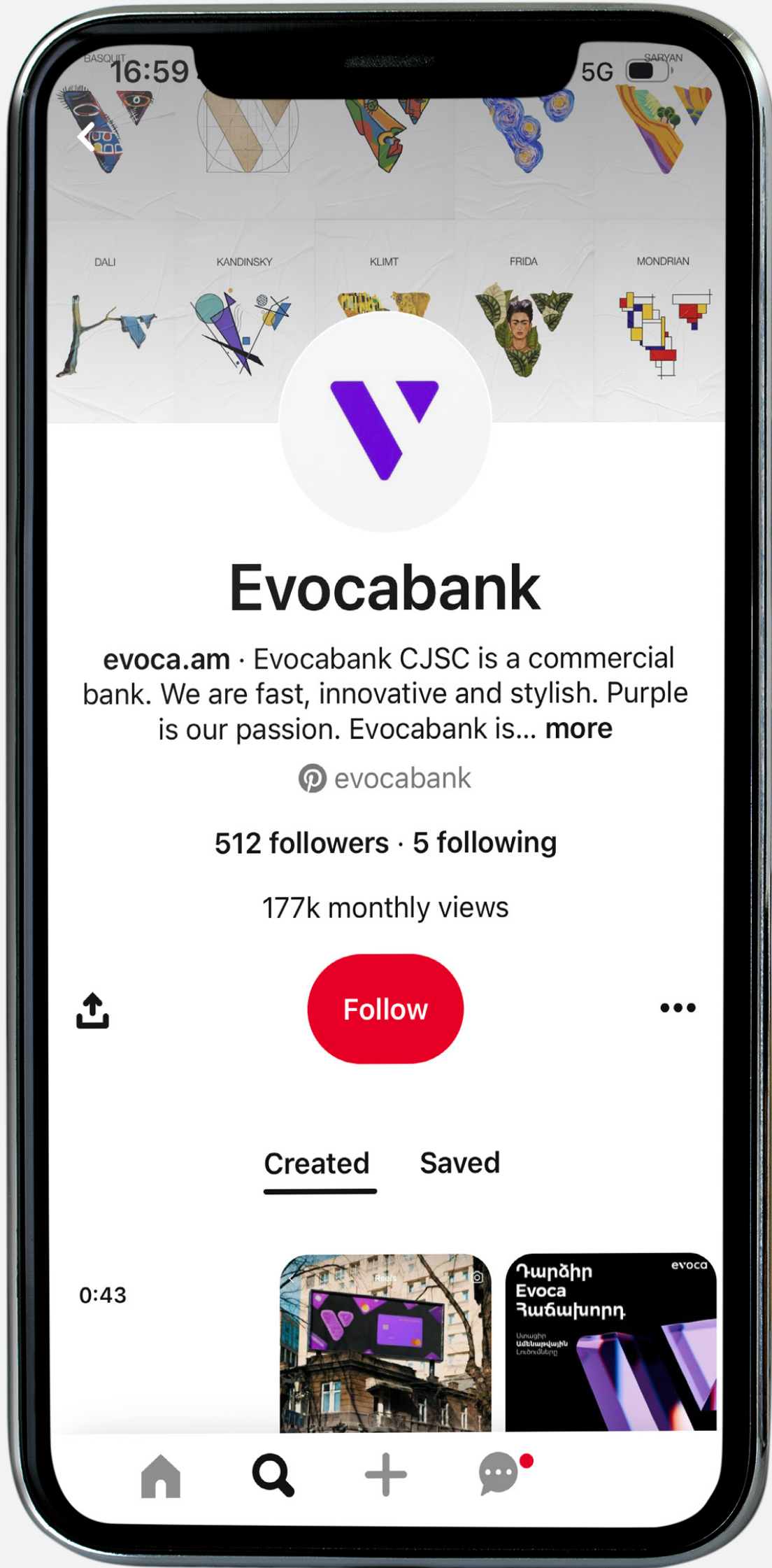
Evocabank has 49k followers on Instagram.

 [click to visit](#)



Evocabank actively interacts with its clients via Facebook (160k followers). Number 1 by the number of followers among banks in Armenia.

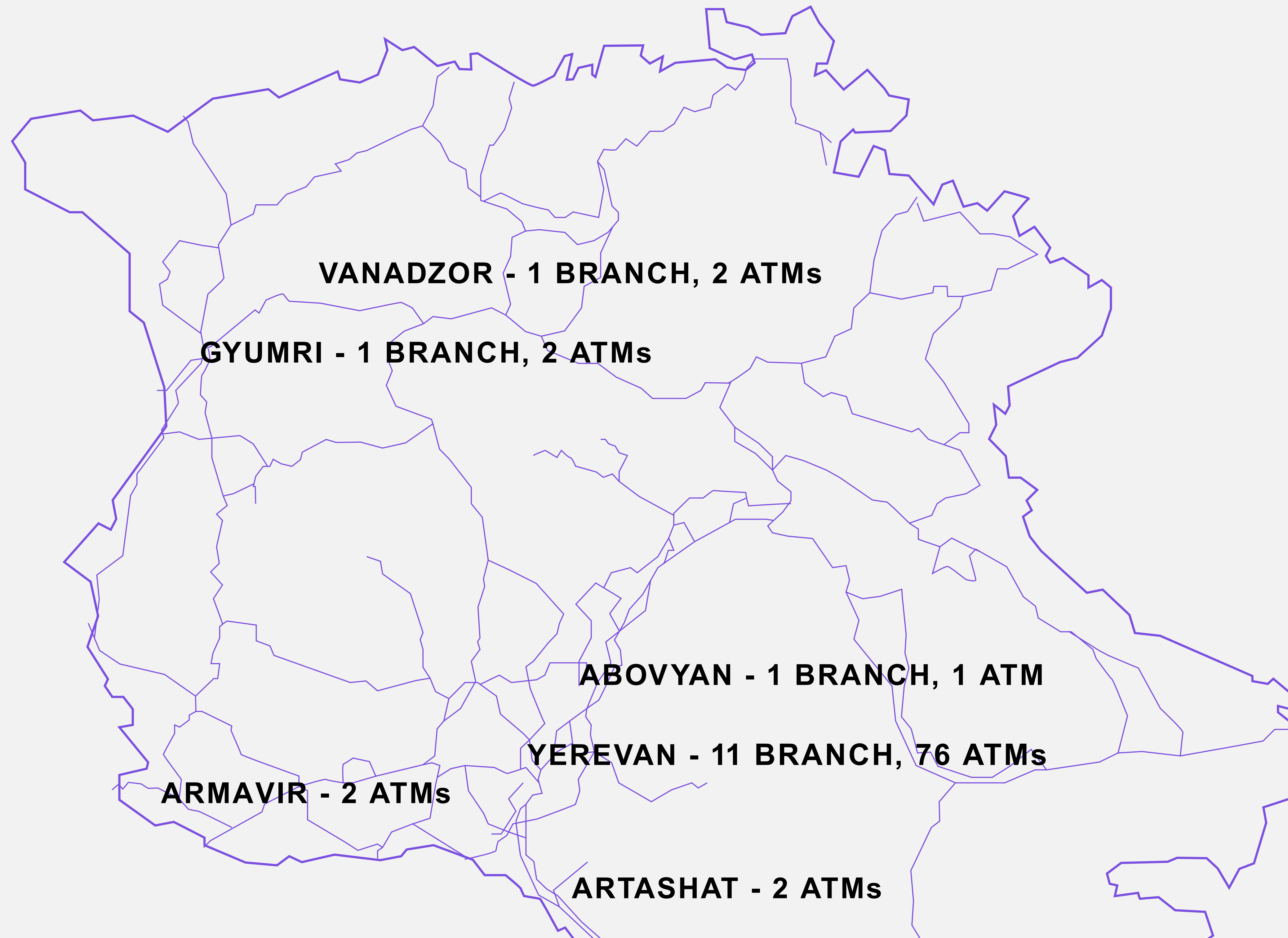
 [click to visit](#)



The first Armenian bank on Pinterest.

 [click to visit](#)

BRANCH AND ATMS NETWORK



TODAY, THE BANK HAS
14 BRANCHES
(INCLUDING THE
HEAD OFFICE) AND 85
ATMs IN ARMENIA.

AWARDS



THE BEST DIGITAL BANK IN ARMENIA

For the 4th consecutive year Evocabank is announced the Best Digital Bank in Armenia by Global Banking & Finance Awards.



THE FASTEST GROWING BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia.



THE MOST INNOVATIVE DIGITAL BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia.



THE BEST SME BANK IN ARMENIA

Evocabank was named as the Best SME Bank 2025 in Armenia by Global Finance.



THE BEST WEBSITE DESIGN

Evocabank has received the Best Website Design award by Armenia Digital Awards 2024.



THE BEST INNOVATIVE MOBILE APP

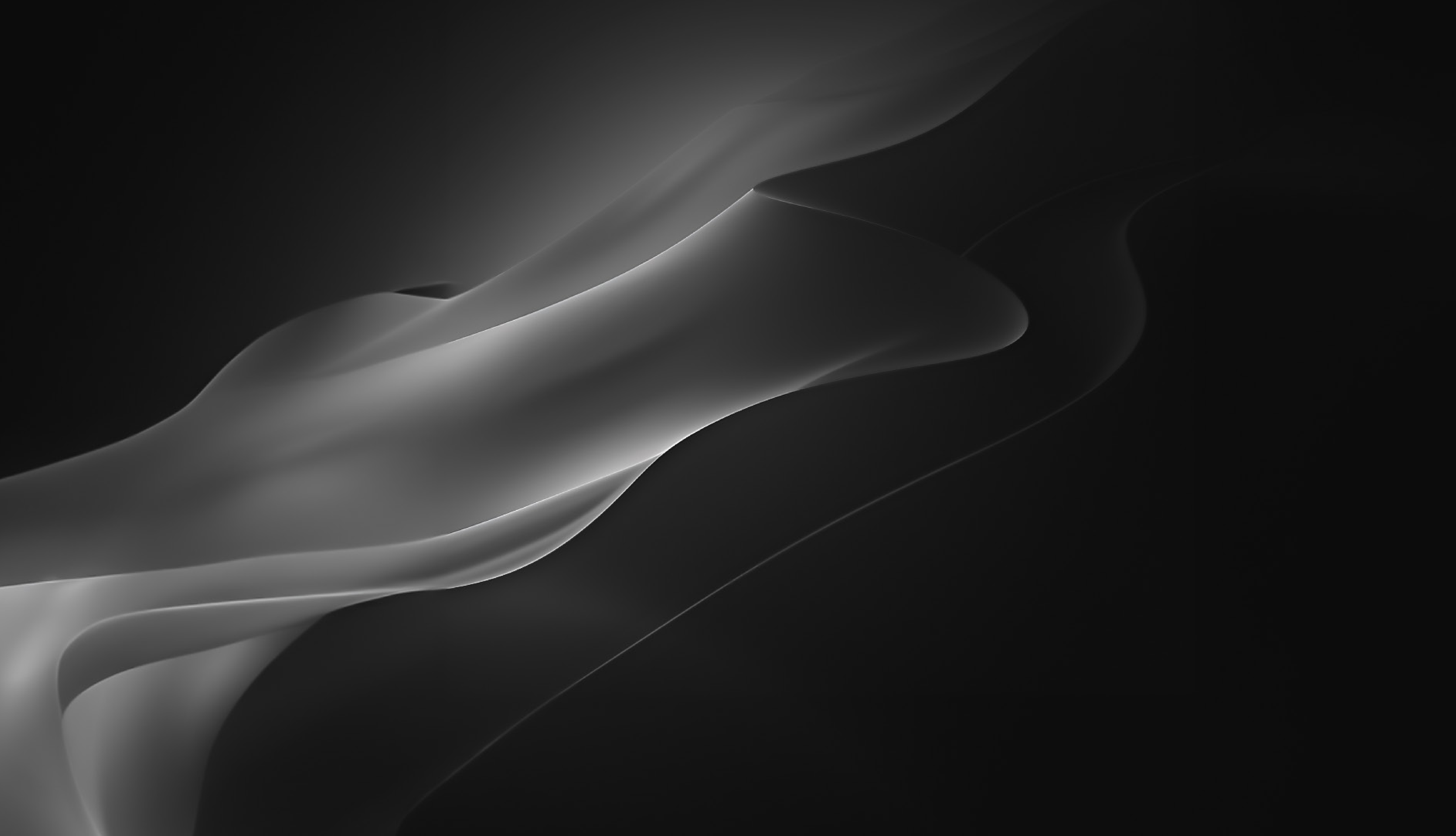
EvocaTOUCH was named the Best Innovative Mobile Banking App by Armenia Digital Awards 2024.



[click here to read more](#)

PRODUCTS FOR INDIVIDUALS

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ACCOUNTS AND TRANSFERS

A wide range of account options are available to clients to Evocabank.

CURRENT ACCOUNTS

In AMD and foreign currency, available to residents and non-residents of Armenia.

UNALLOCATED METAL ACCOUNTS

Accounts tied to gold prices in the international market.

SPECIAL STATE SUPPORT ACCOUNTS

For state welfare payments.

MONEY TRANSFERS

Transfers within Armenia and to other countries, available with opening and without opening an account.

TRANSFER PAYMENT SYSTEM

Money transfers without opening an account with the following systems: the RIA, INTELEXPRESS, MoneyGram

For the first time in Armenia Evocabank has prepared an Option of applying for student loans online- through EvocaTOUCH app

LOAN AND CARD PRODUCTS FOR INDIVIDUALS

ACTION LOAN

Online-credit 24/7 without paperwork and loss of time.

UNSECURED PERSONAL LOANS

Loans for any purpose.

MORTGAGE LOANS

Residential and commercial mortgages. Mortgage special programs (NMC, housing for young families).

CONSUMER LOANS

Profitable with a reduced rate consumer loans for purchase of goods.

CAR LOANS

Loans to purchase cars both new and used.

CREDIT CARDS

Credit cards loans on Mastercard E-commerce.

STUDENT LOAN

Student loans for tuition pay.

OTHER LOAN

Loans under guarantee Pawn loans, Overdraft.

DEPOSITS AND INVESTMENT PRODUCTS

Evocabank offers both classic deposits and investment products.

CLASSICAL DEPOSIT

Providing a stable high yield.

EVOCA ONLINE DEPOSIT

Place Evoca Online deposit remotely through our remote service systems.

CHILDREN'S DEPOSIT

Opened in the name of the child until he/she reaches the age of maturity.

INVESTMENT SERVICE

Brokerage (dealer) and Depository services (including intermediary services in provision of Depository services by the Central securities Depository of Armenia) on the territory of the Republic of Armenia and world securities markets.

PERSONAL SAFE BOXES

Fireproof individual safe deposit boxes for valuables.

PRODUCTS FOR CORPORATE CLIENTS

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PRODUCTS FOR LEGAL ENTITIES

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EVOCABANK PROVIDES A FULL RANGE OF SERVICES FOR LEGAL ENTITIES

BUSINESS LOANS

Commercial loans for financing various business sectors.

CLASSICAL DEPOSIT

Classical deposit with stable high yield.

ONLINE DEPOSIT

Place Evoca Online deposit remotely through our remote service systems.

ACCOUNTS

Accounts for legal entities and individual entrepreneurs in AMD and foreign currency.

INTERNATIONAL TRADE SERVICES

Letters of credit Documentary Collection Guarantee.

INTERNATIONAL TRADE SERVICES

Transfers on the territory of the Republic of Armenia and abroad in AMD and foreign currency.

INVESTMENT SERVICES

Broker (dealer) and depository services on the territory of the Republic of Armenia and in the global securities markets.

FINANCIAL INDICATORS

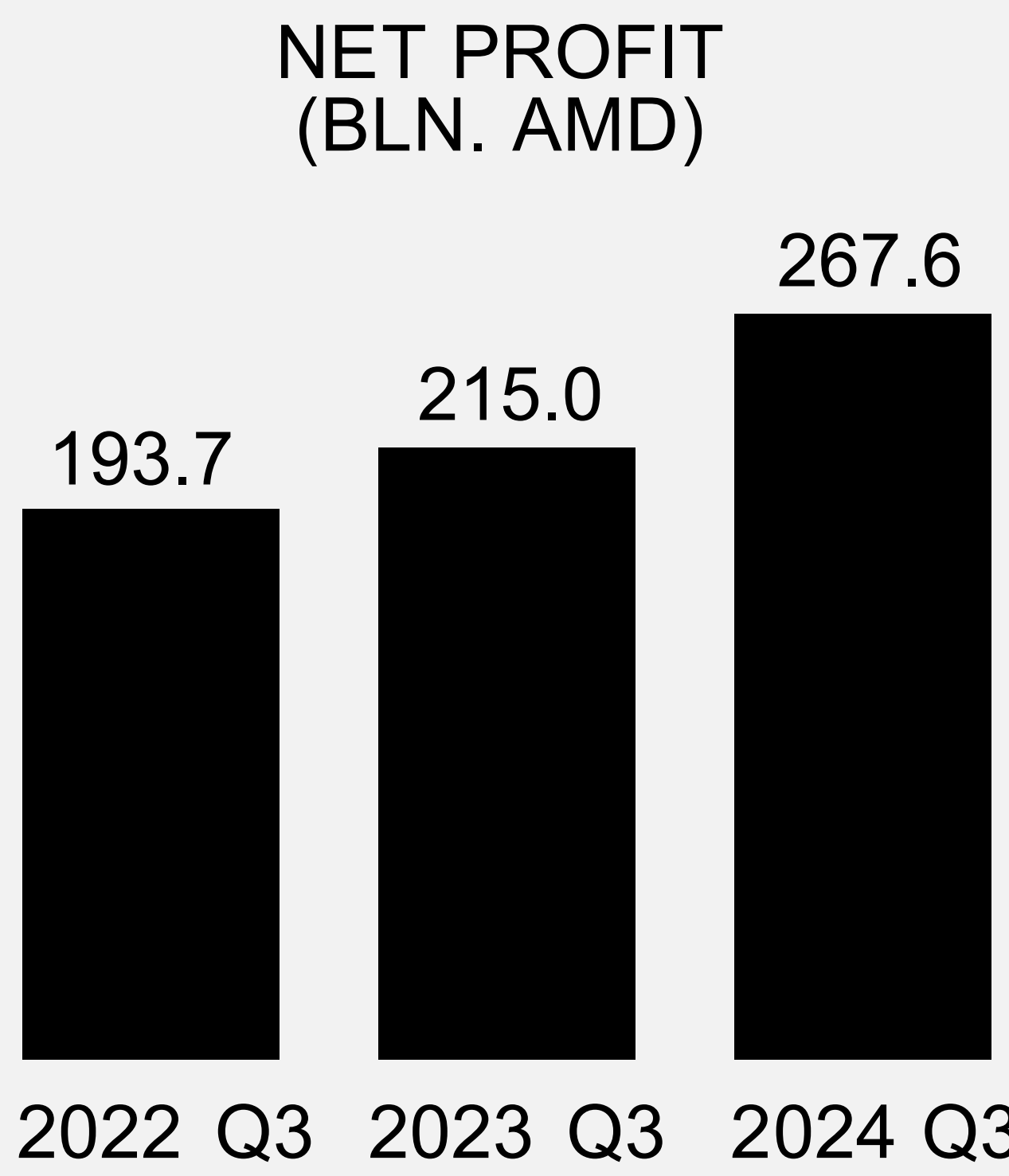
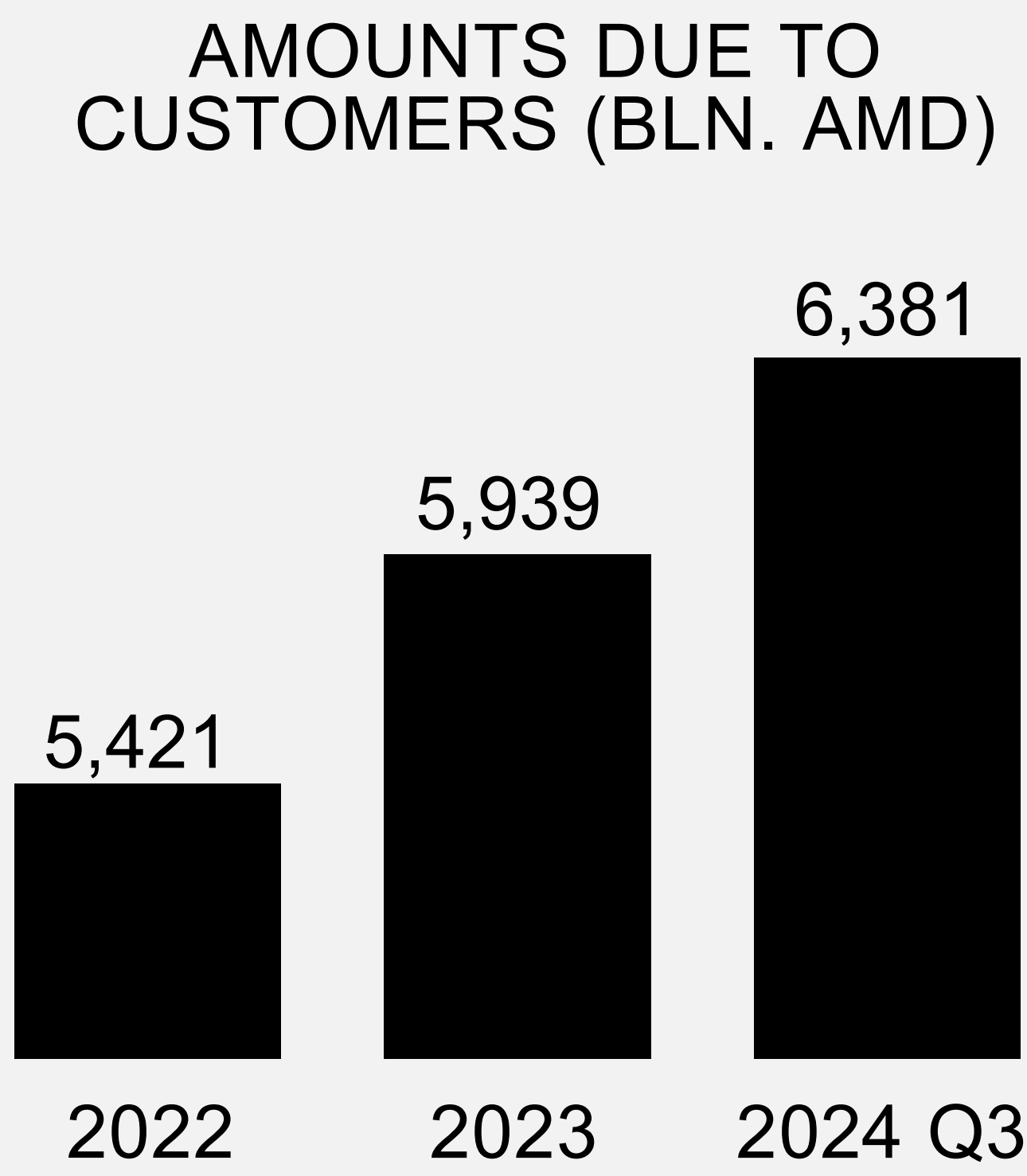
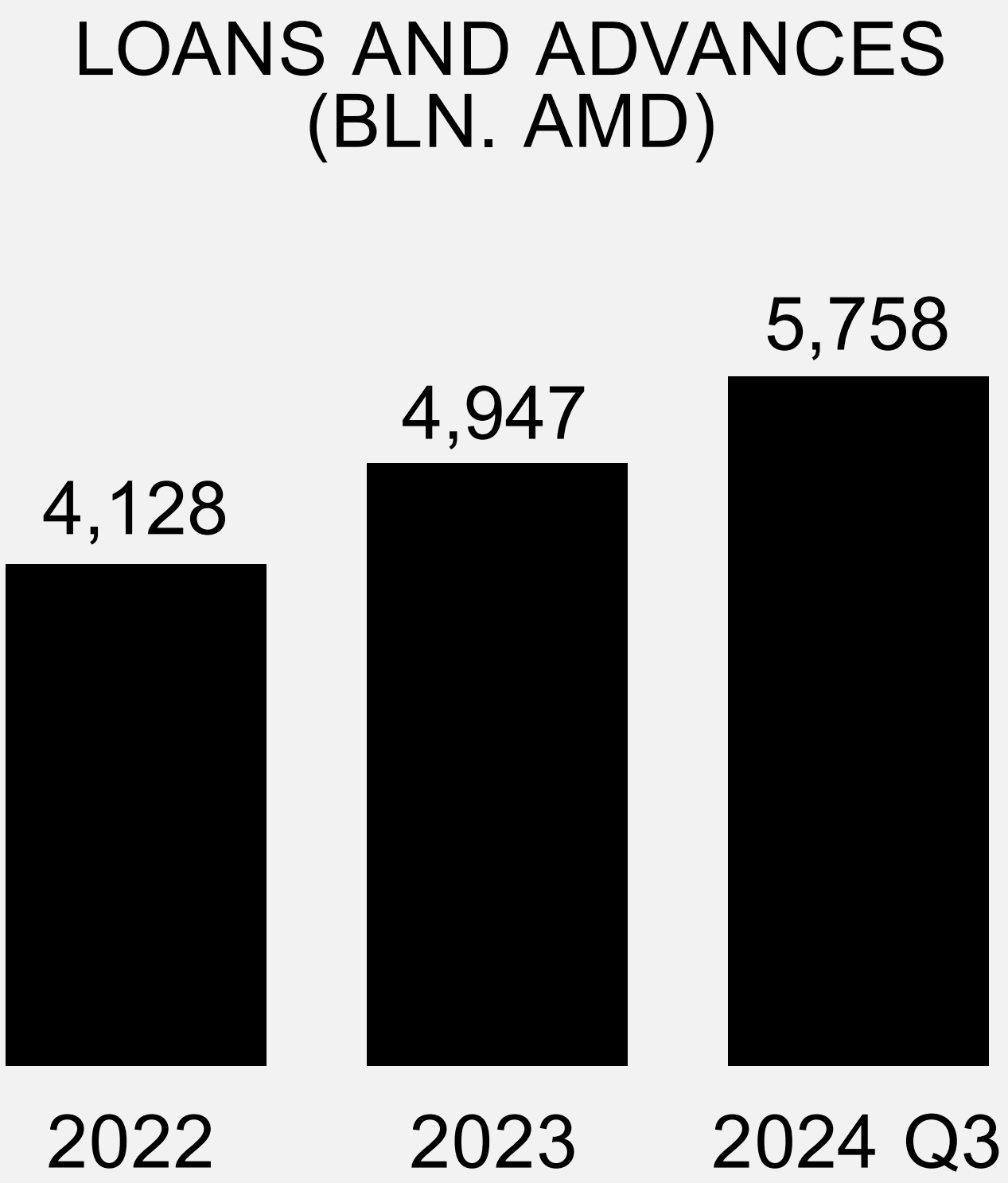
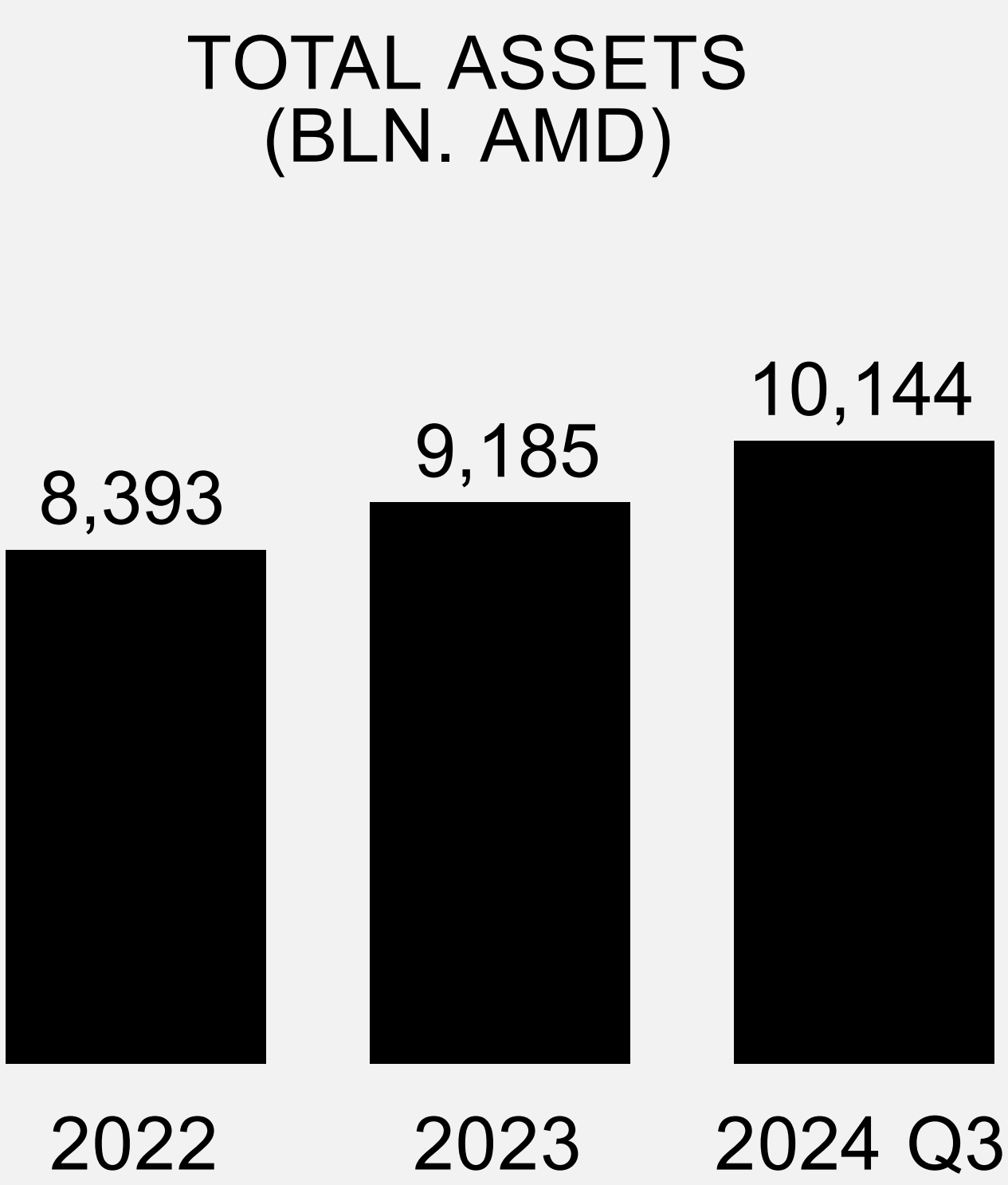
22



BANKING SECTOR OF ARMENIA

In Q3 of 2024, the banking sector demonstrated robust growth across key indicators. Assets surged by 10.4%, liabilities rose by 9.1%, loan portfolio expanded significantly by 16.4%, and deposits experienced a steady increase of 7.4% compared to the end of 2023.

 **BANKING SECTOR**



24

POSITION IN THE BANKING
MARKET OF ARMENIA

COMPETITIVE ADVANTAGES OF THE BANK		PERFORMANCE INDICATORS IN Q3 2024	
		(MLN.AMD)	POSITION IN BANKING SECTOR
Innovation and technological novelty	ASSETS	479,810	8
Stability and reliability	LIABILITIES	399,664	8
High level of profitability	LOAN PORTFOLIO (NET OF IMPAIRMENT)	251,016	8
High level of capital adequacy	AMOUNTS DUE TO CUSTOMERS	325,521	7
	EQUITY	80,145	7
	PROFIT	10,737	8

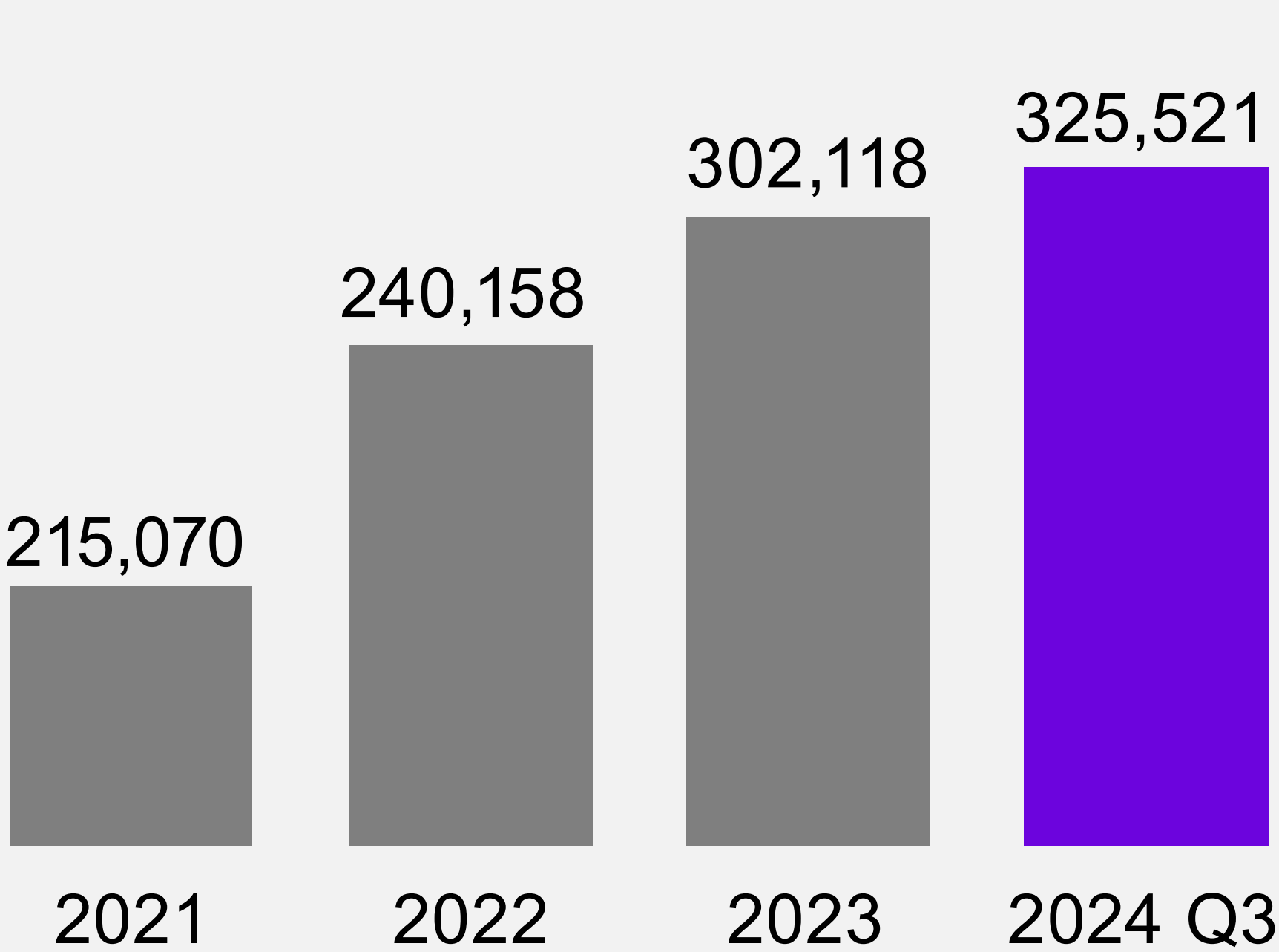
BALANCE SHEET

During Q3 2024, Evocabank saw significant growth in its balance sheet.

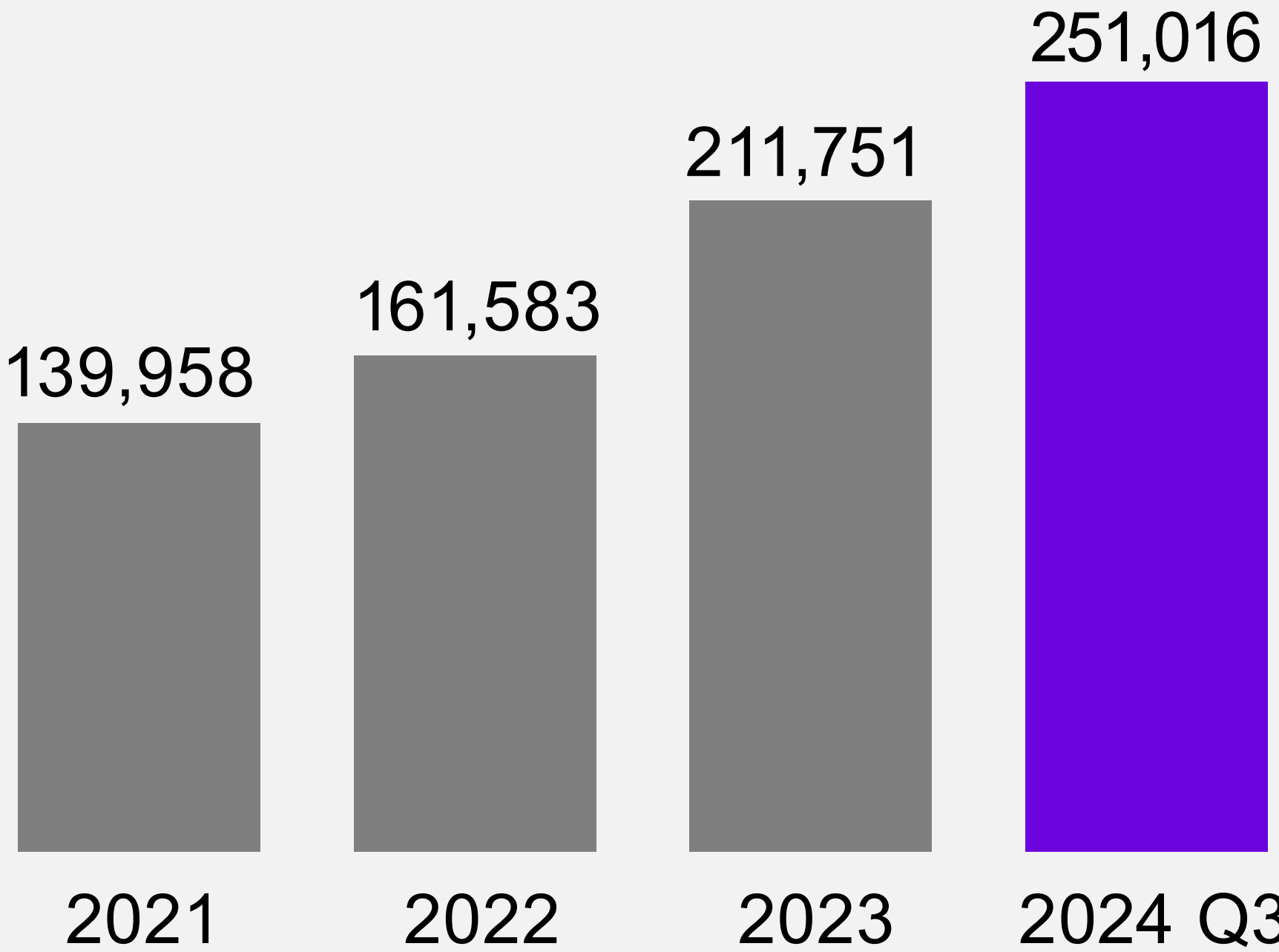
Equity grew impressively by 15.4% compared to 2023, while liabilities increased by 6.2%, driven primarily by a 7.7% rise in deposits and bonds. Assets grew by 7.7%, mostly due to an 18.5% expansion in the loan portfolio.

 [Financial Statements](#)

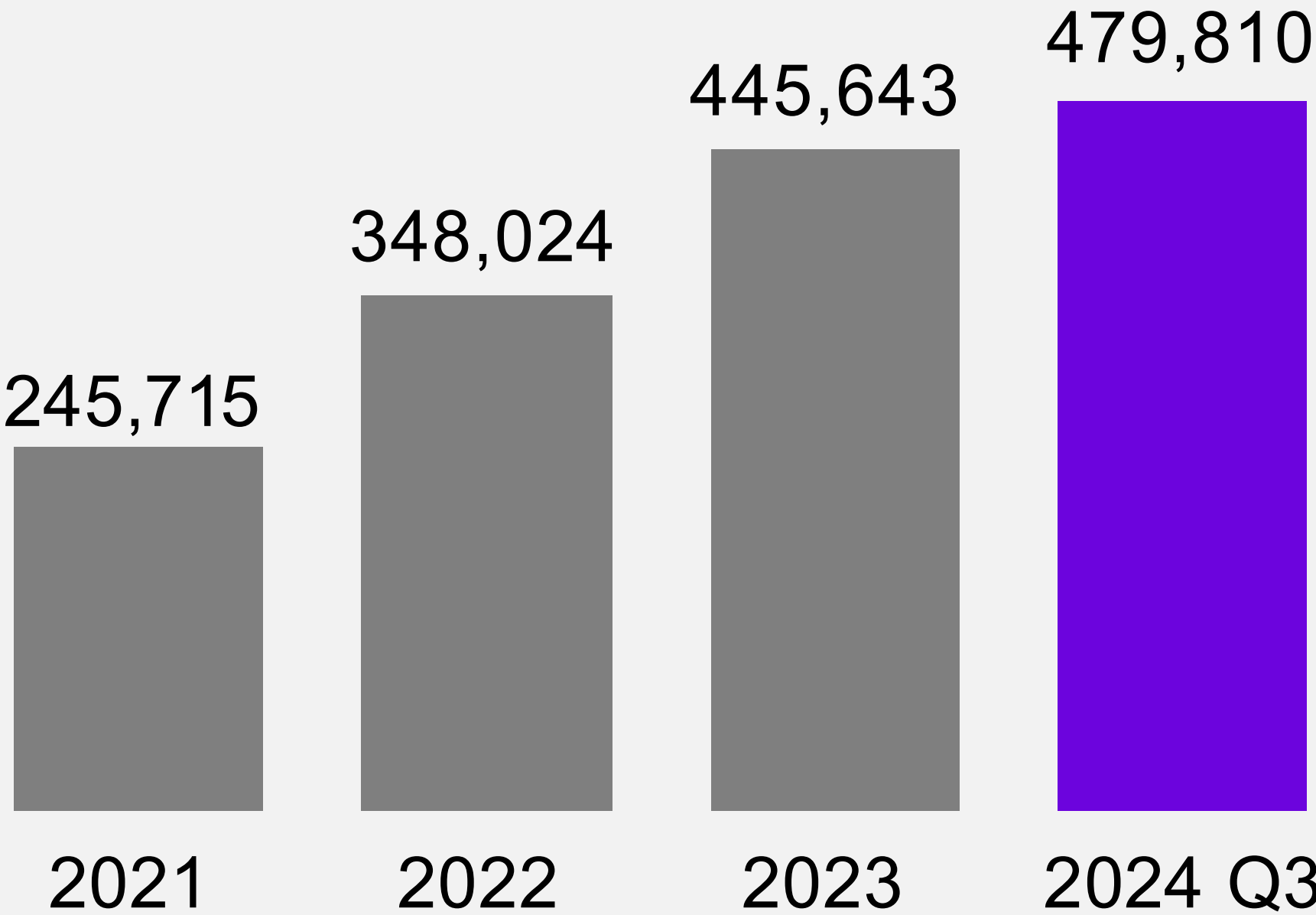
DEPOSITS AND BONDS
(MLN. AMD)



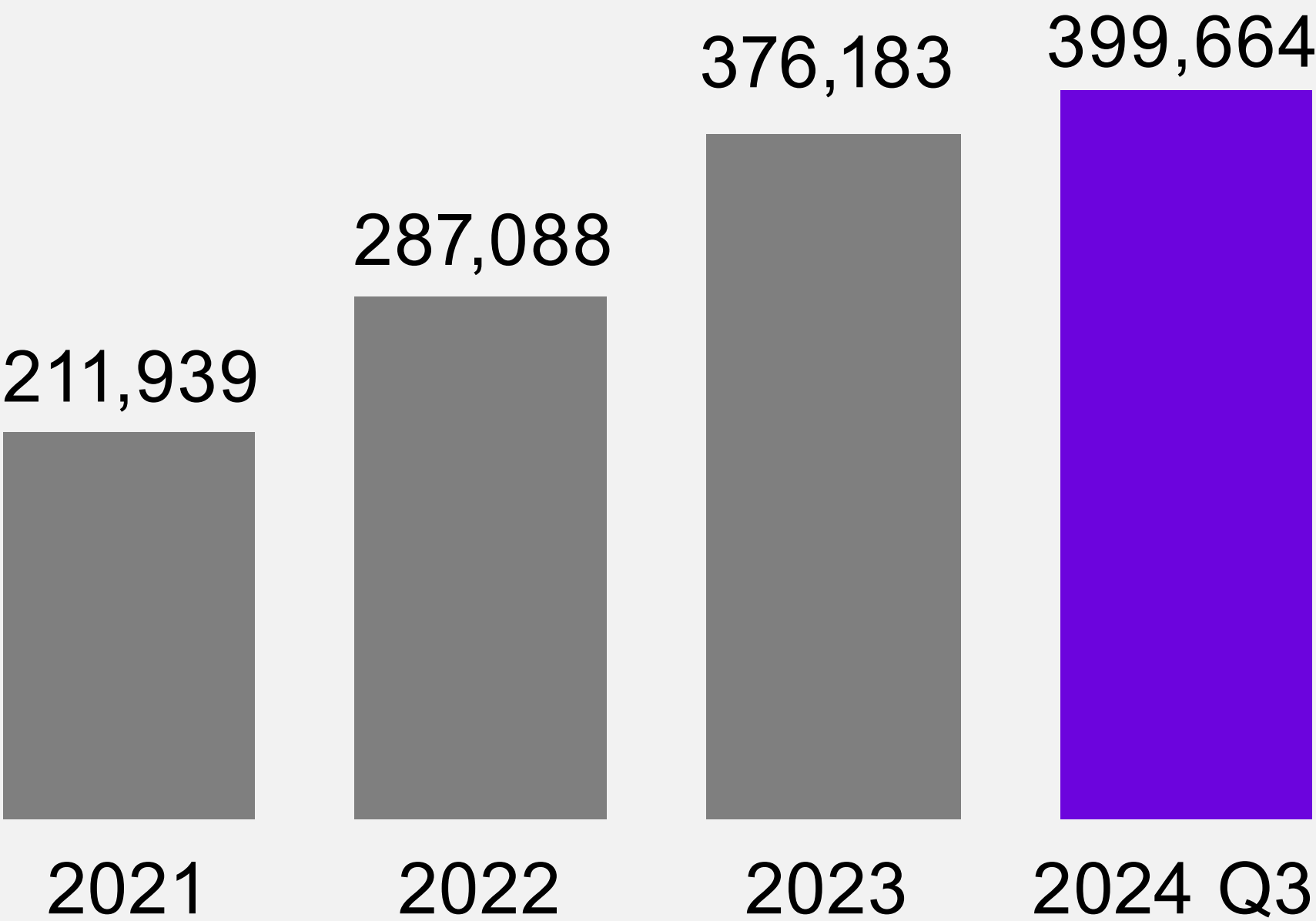
LOANS AND ADVANCES TO
CUSTOMERS (MLN. AMD)



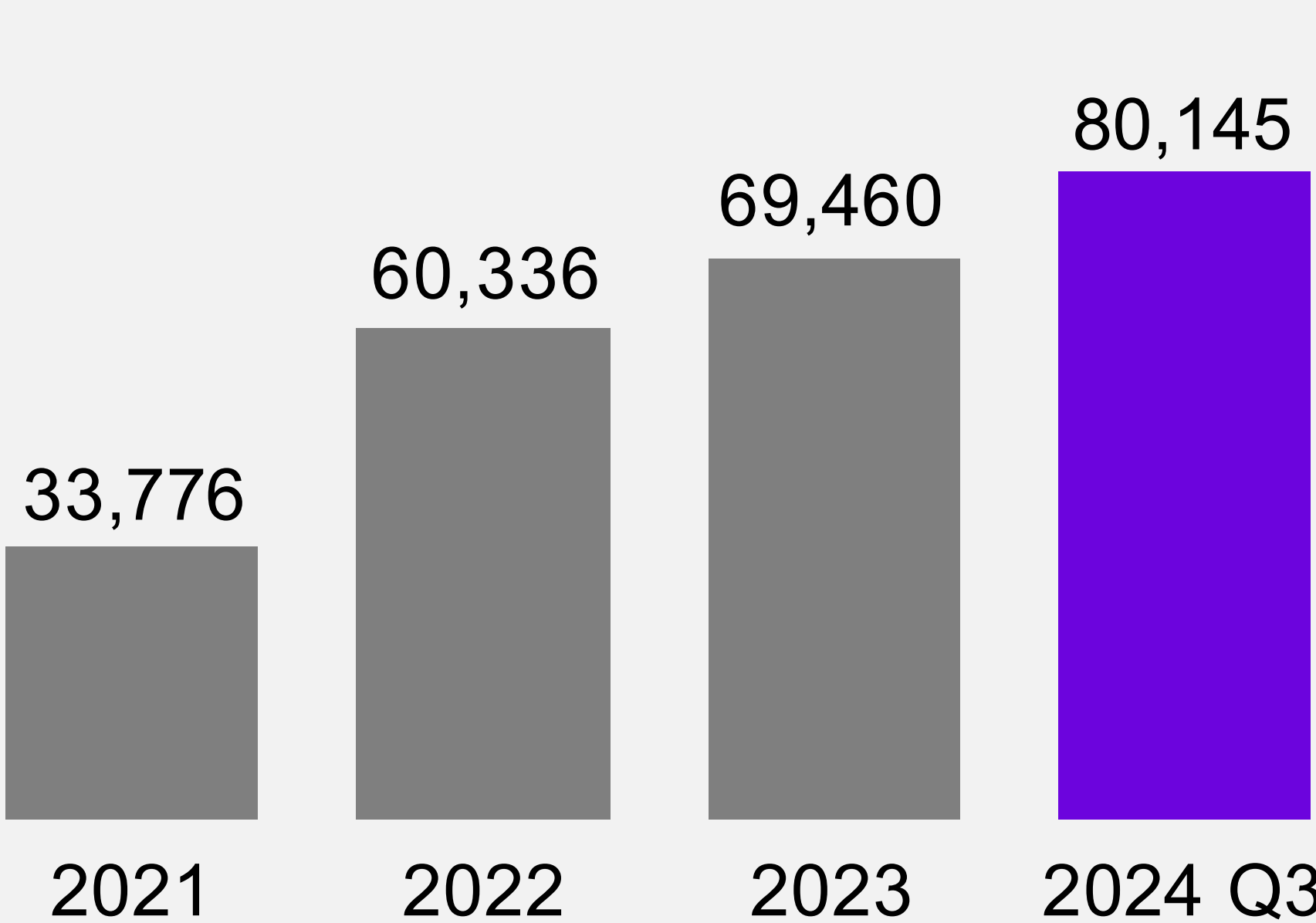
TOTAL ASSETS
(MLN. AMD)



TOTAL LIABILITIES
(MLN. AMD)



EQUITY
(MLN. AMD)



CREDIT PORTFOLIO

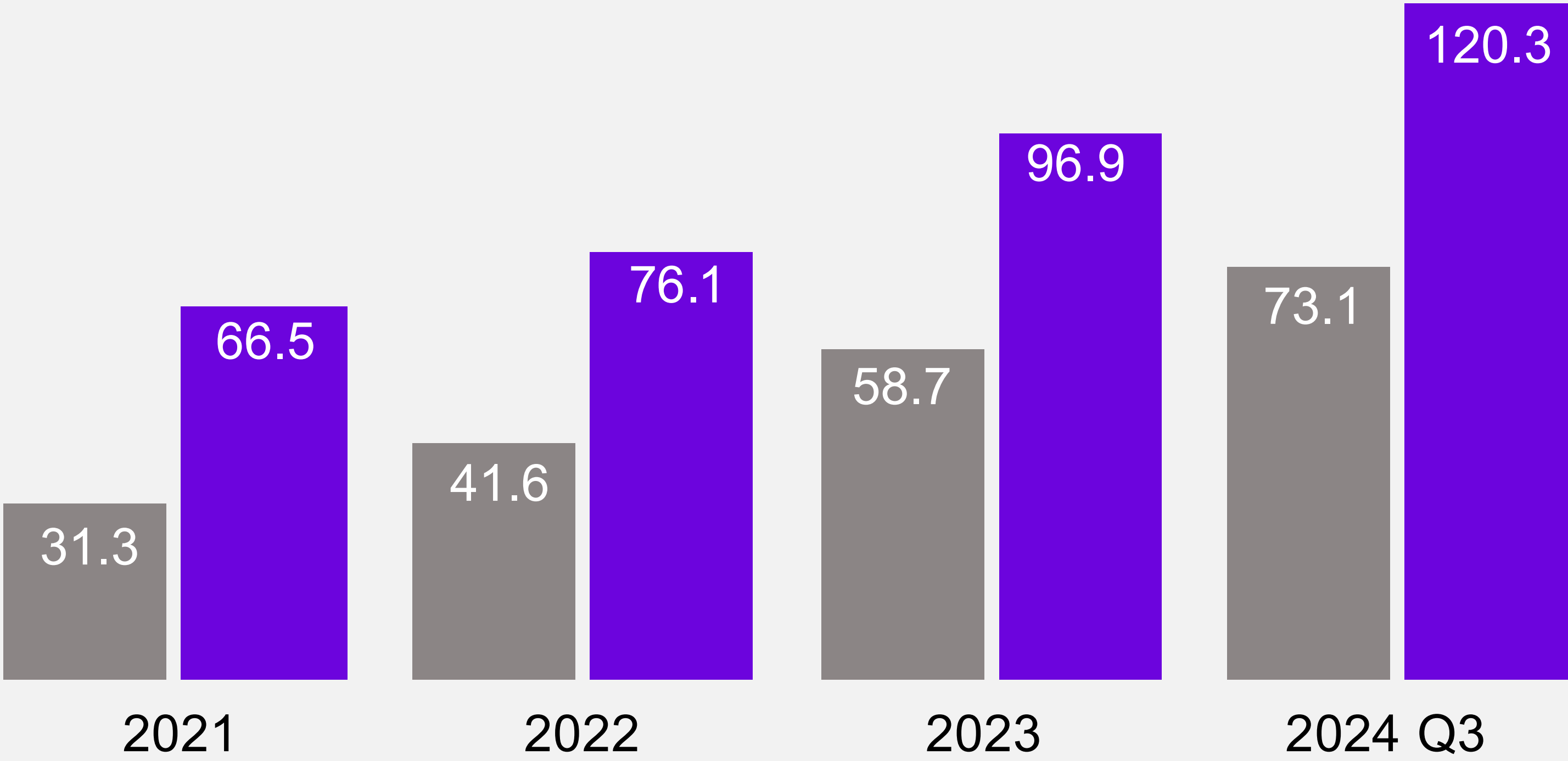
In Q3 2024, Evocabank achieved a notable expansion in its retail and SME loan portfolios, both of which are strategic priorities for the Bank.

During three quarters of 2024, the SME portfolio grew by 24.5%, while the retail portfolio increased by 24.1%.

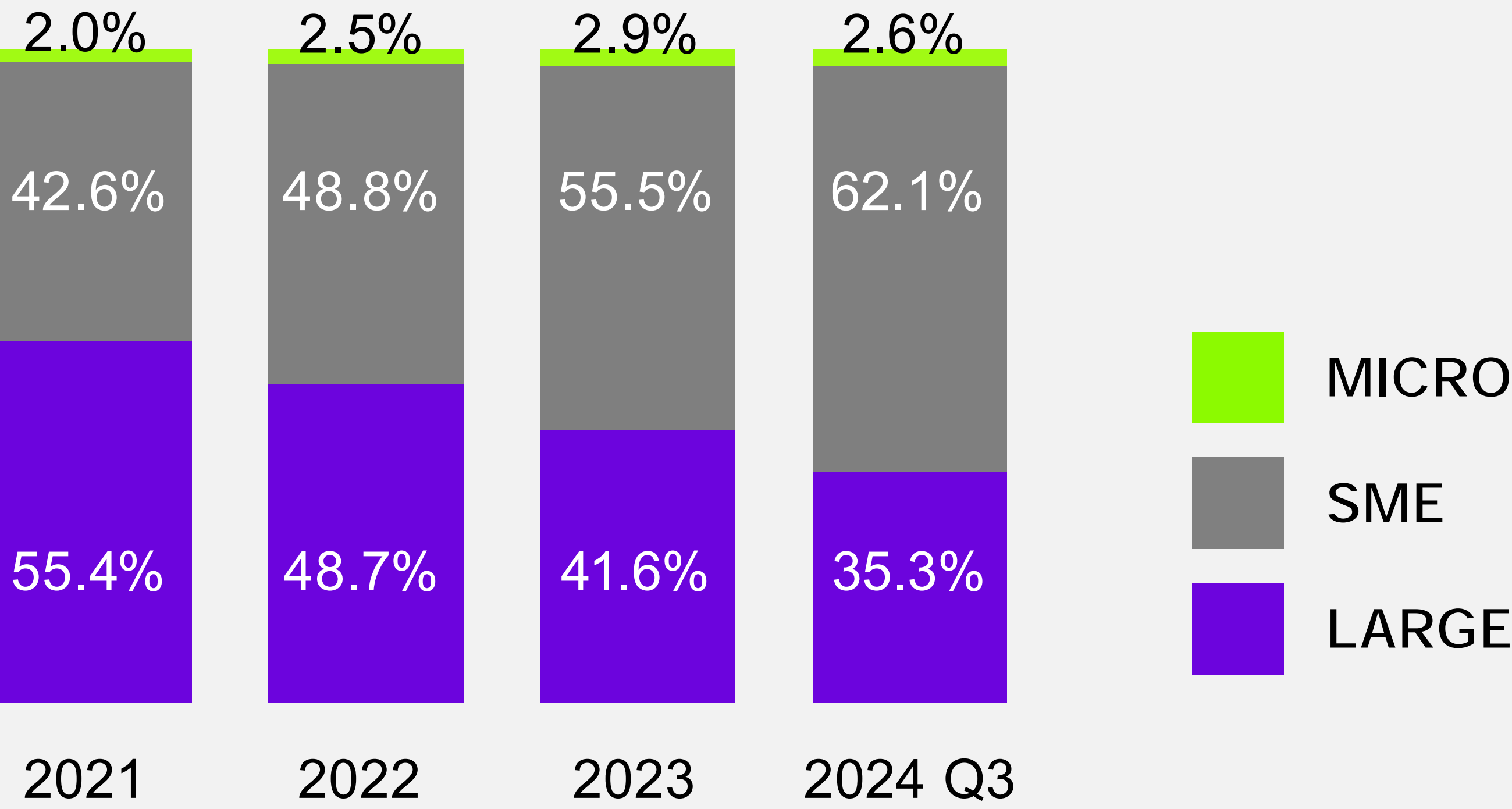
 [Financial Statements](#)



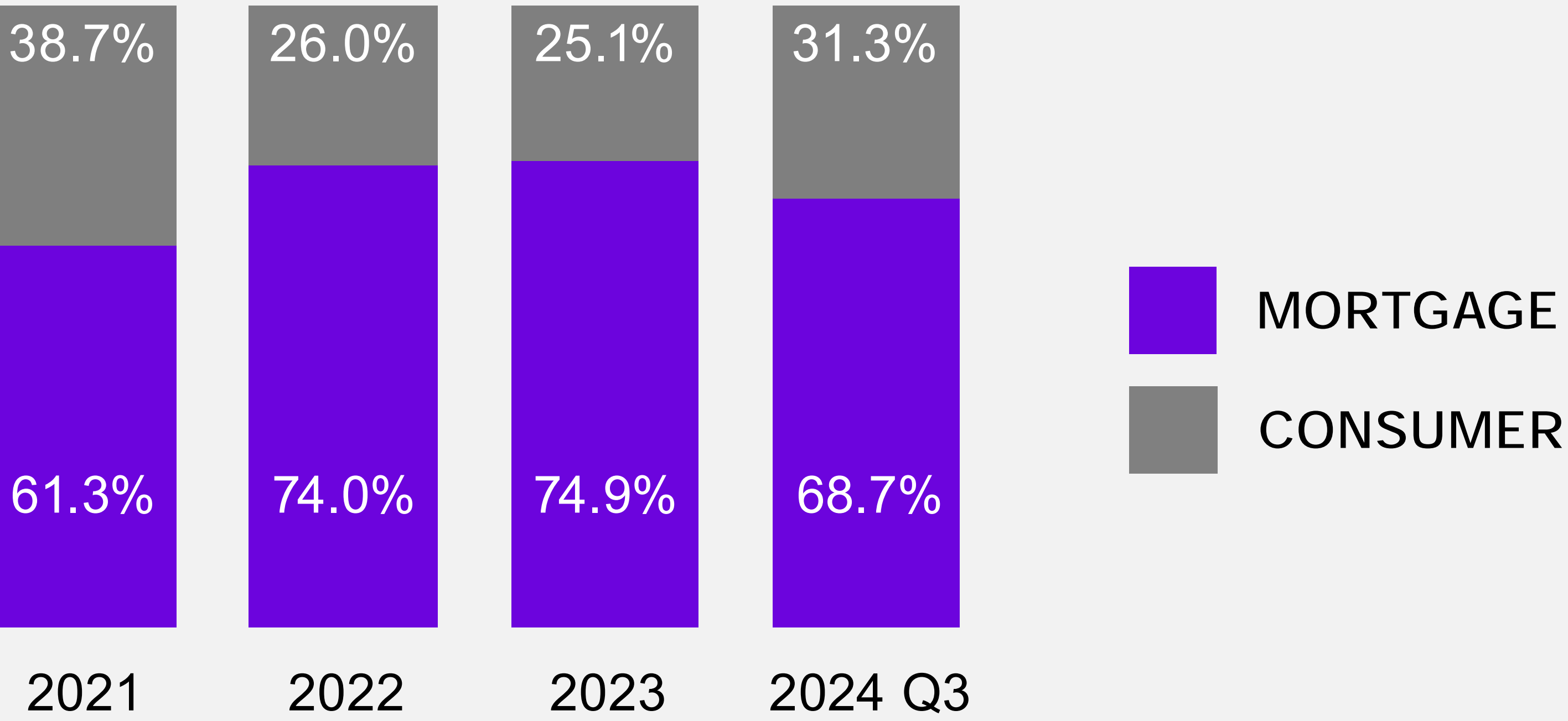
SME & RETAIL LOAN PORTFOLIO (BLN AMD)



CORPORATE LOAN PORTFOLIO STRUCTURE

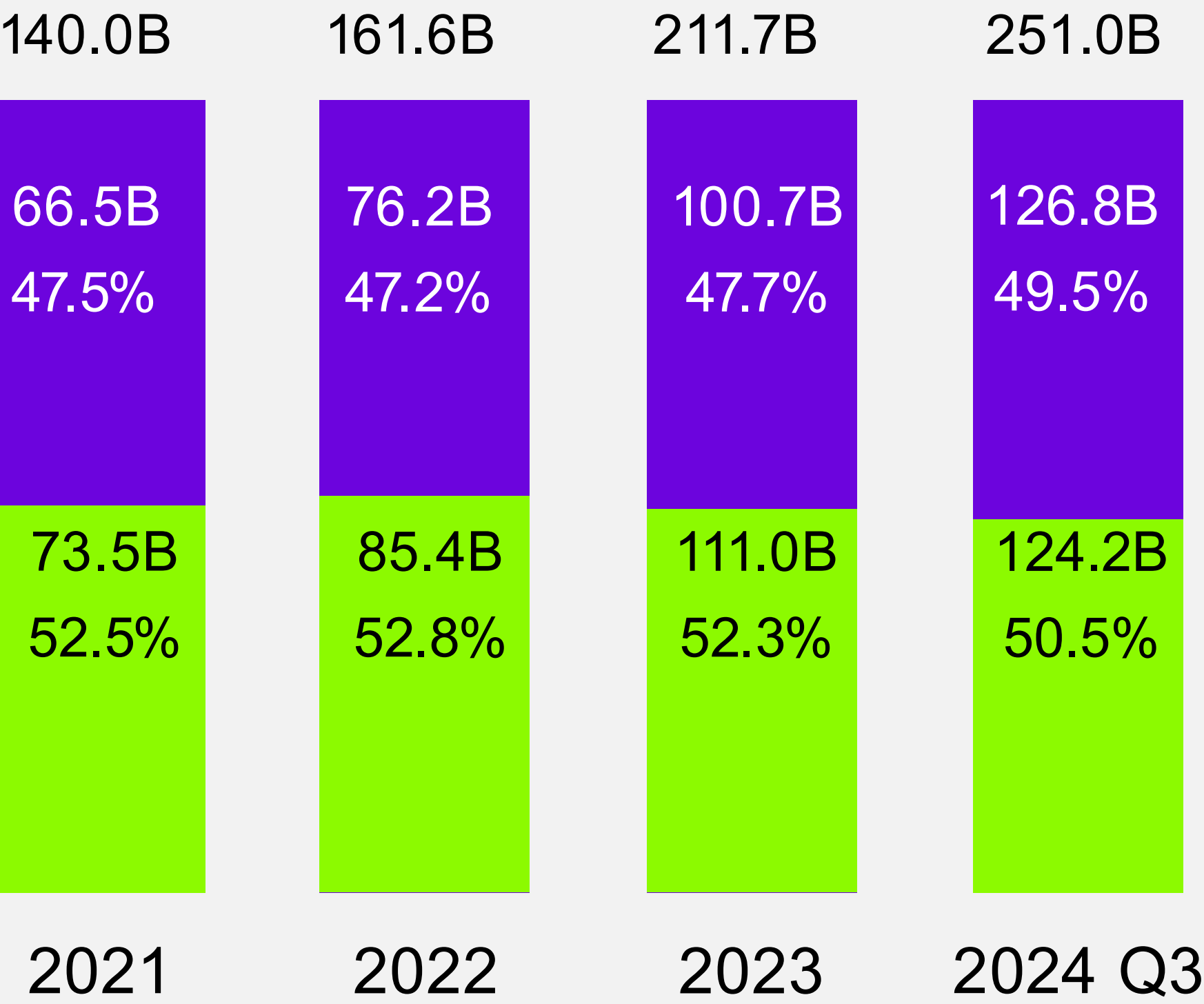


RETAIL LOAN PORTFOLIO STRUCTURE

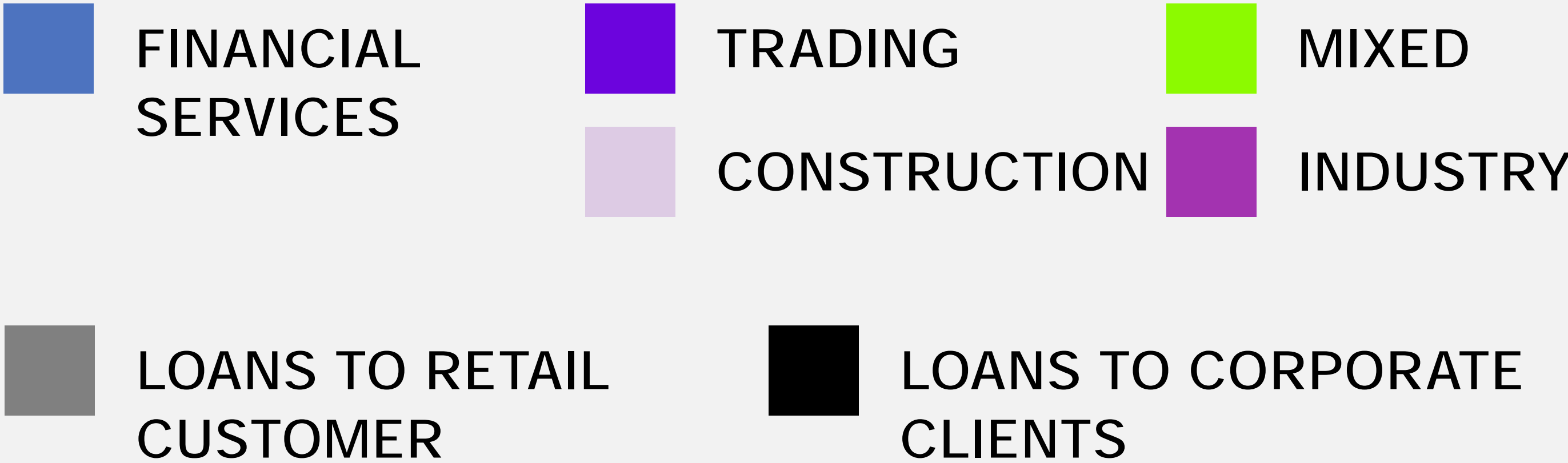
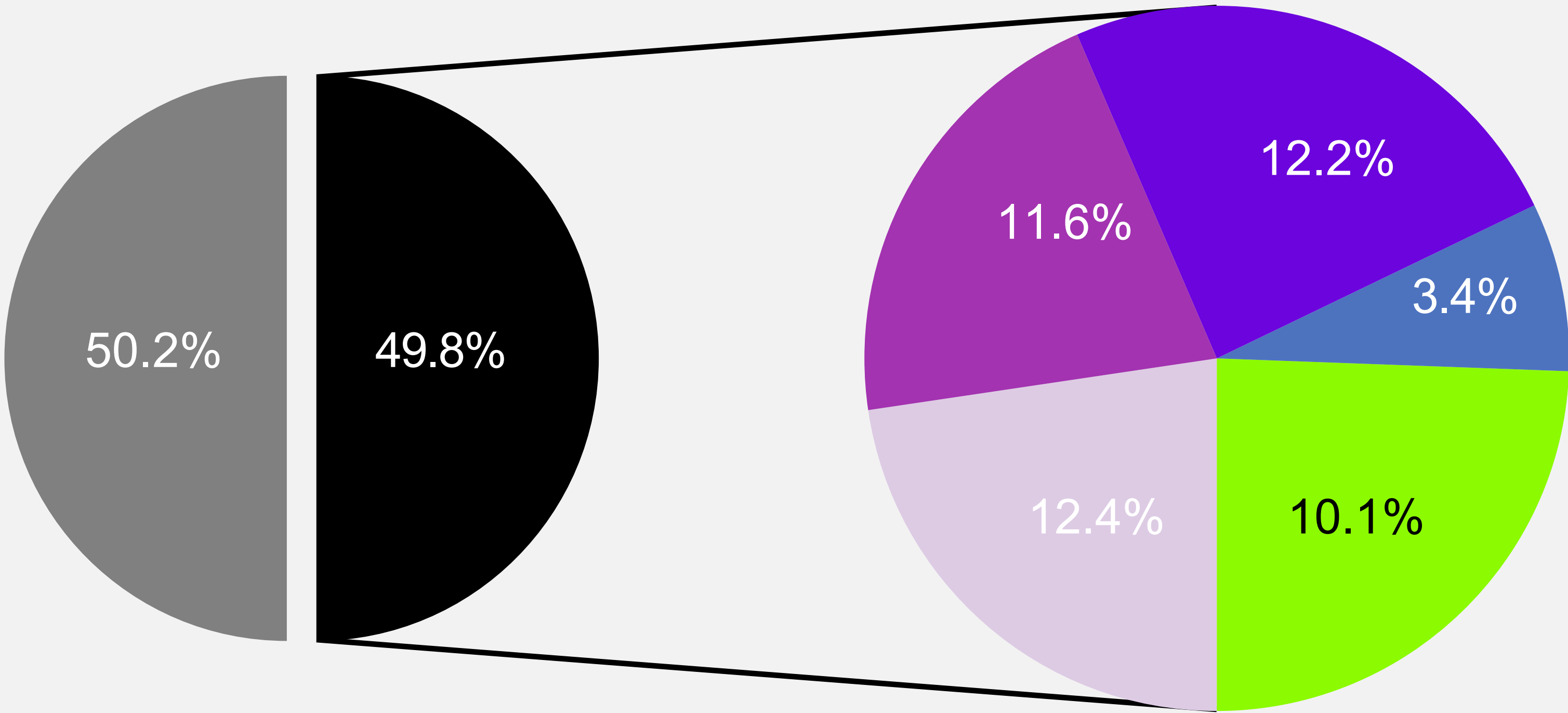


CREDIT PORTFOLIO

SHARE IN TOTAL LOAN PORTFOLIO (AMD,%)



LOAN PORTFOLIO STRUCTURE BY SECTOR



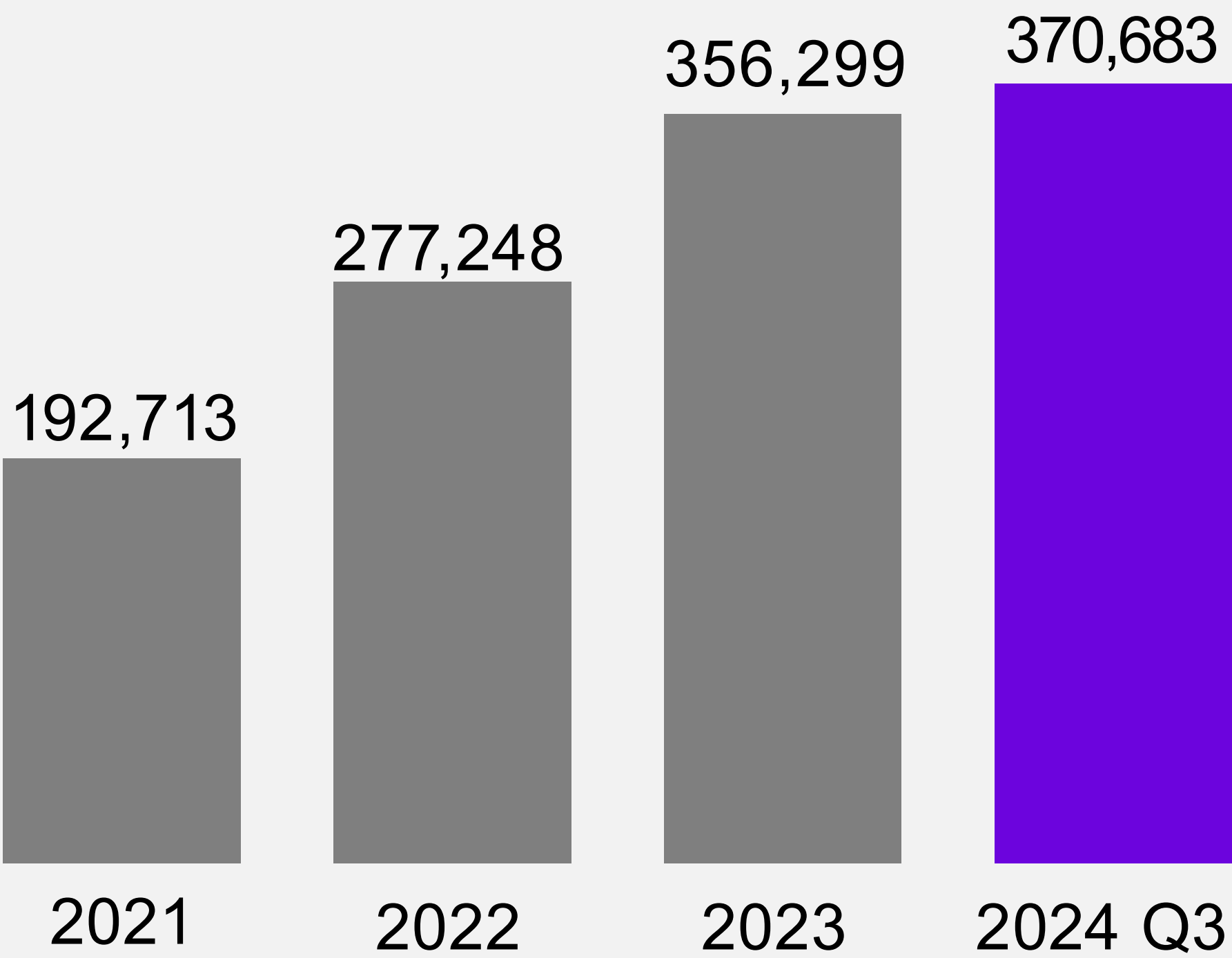
Evocabank is strategically expanding its funding channels through collaborations with international financial institutions. In parallel, we are introducing products such as deposits and corporate bonds with favorable terms.

This strategic initiative highlights the bank’s dedication to strengthening its funding base, ensuring a stable and sustainable source of funds to support future growth.

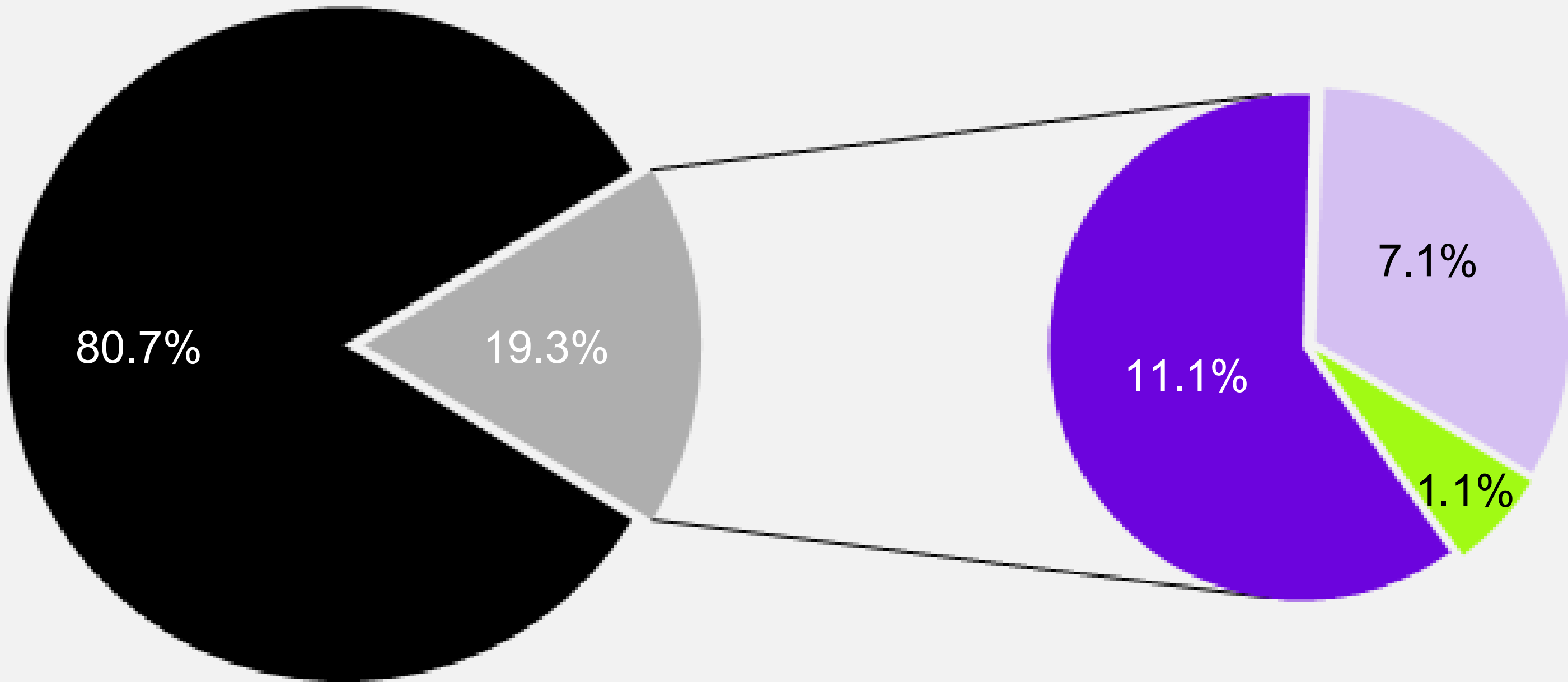
- DEPOSITS DUE TO CUSTOMERS
- ATTRACTED FUNDS
- SUBORDINATED DEBT
- BONDS ISSUED

 Financial Statements

TOTAL FUNDING (MLN. AMD)

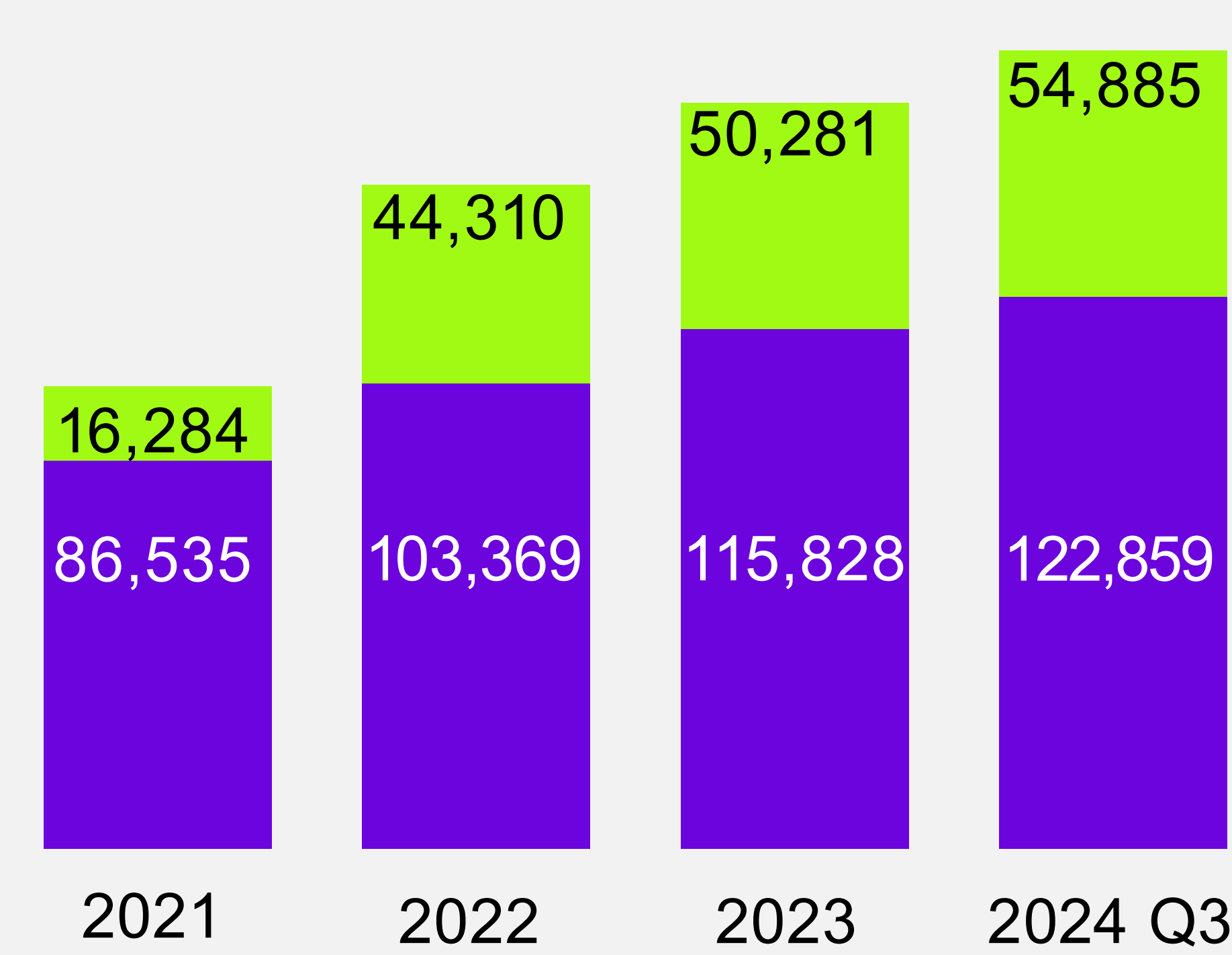


FUNDING STRUCTURE 2024 Q3

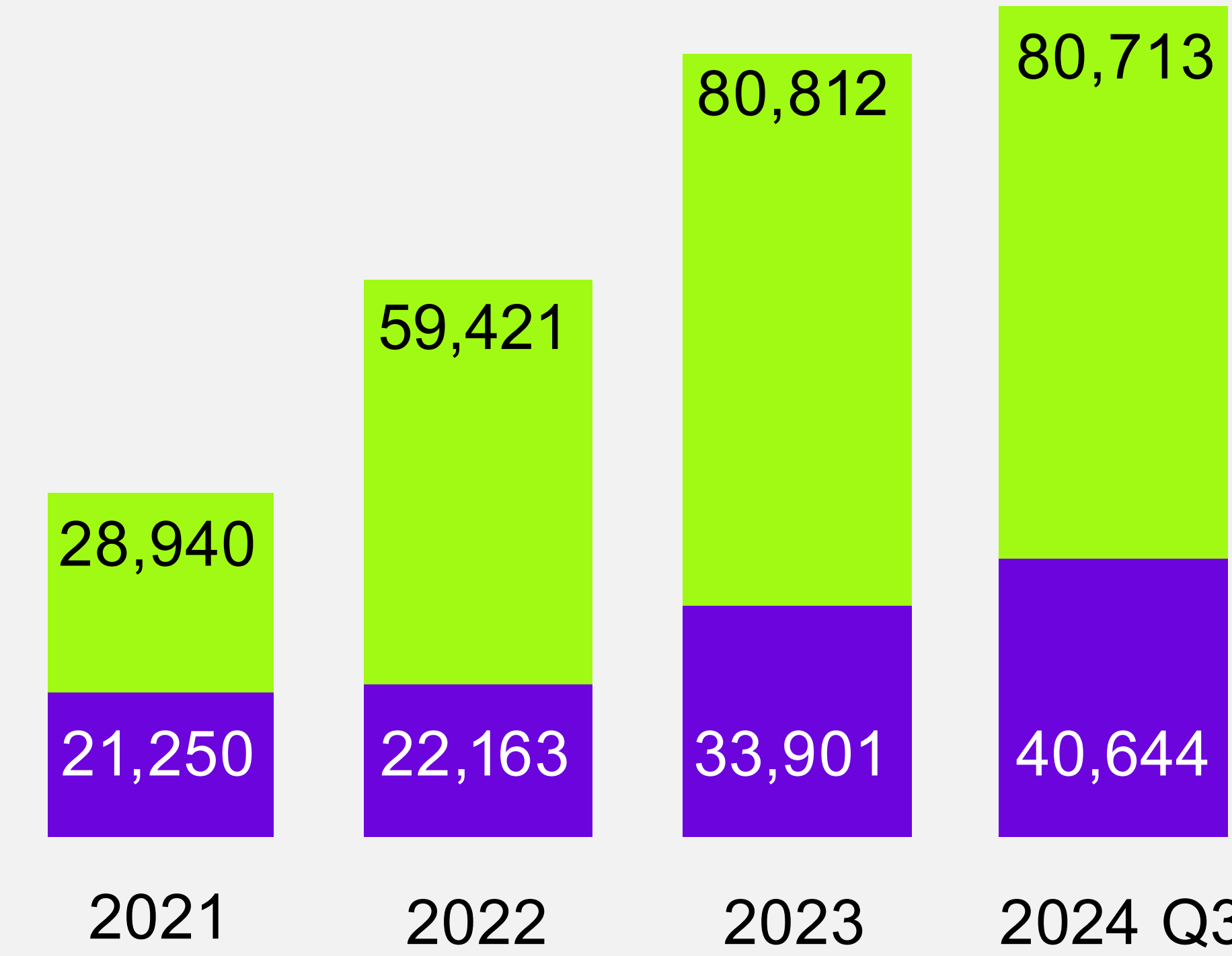


FUNDING STRUCTURE

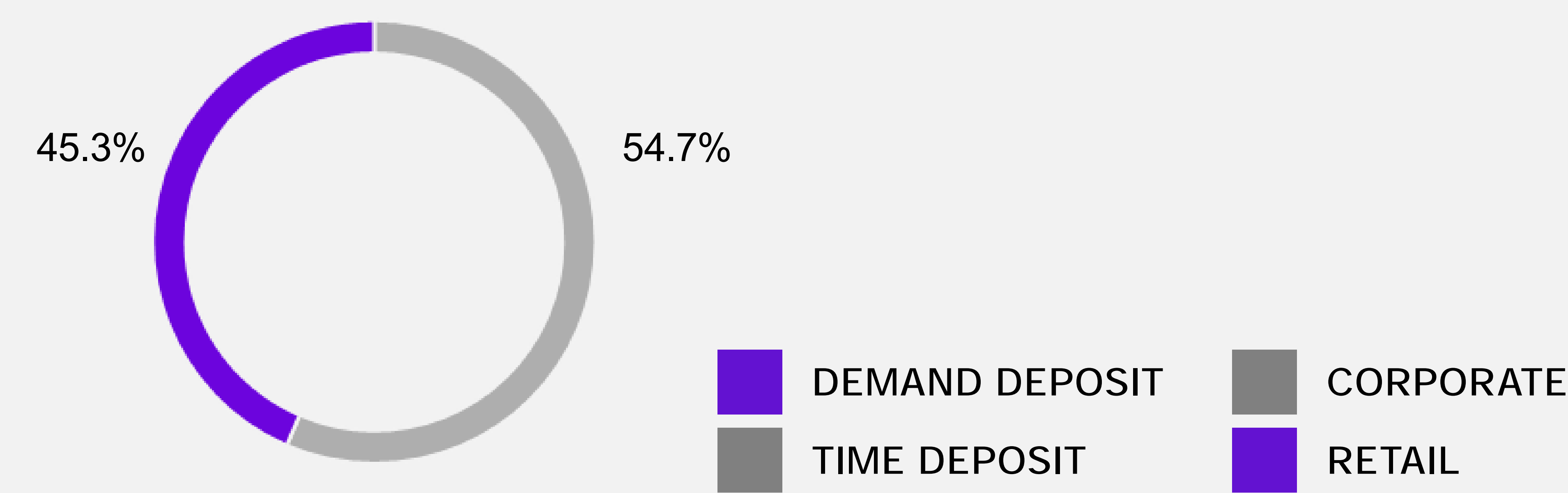
RETAIL DEPOSIT PORTFOLIO (MLN. AMD)



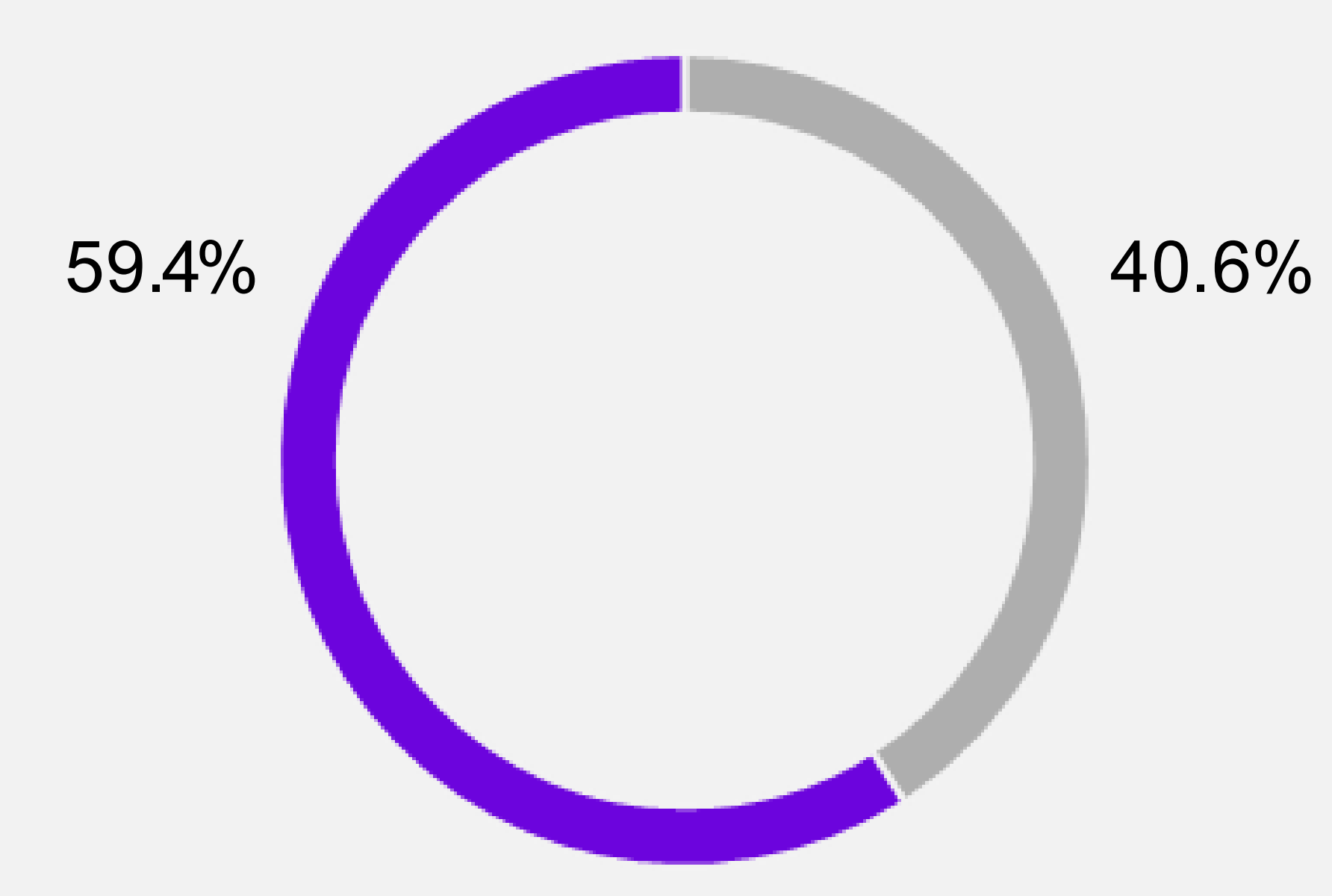
CORPORATE DEPOSIT PORTFOLIO (MLN. AMD)



AMOUNT DUE TO CUSTOMER STRUCTURE

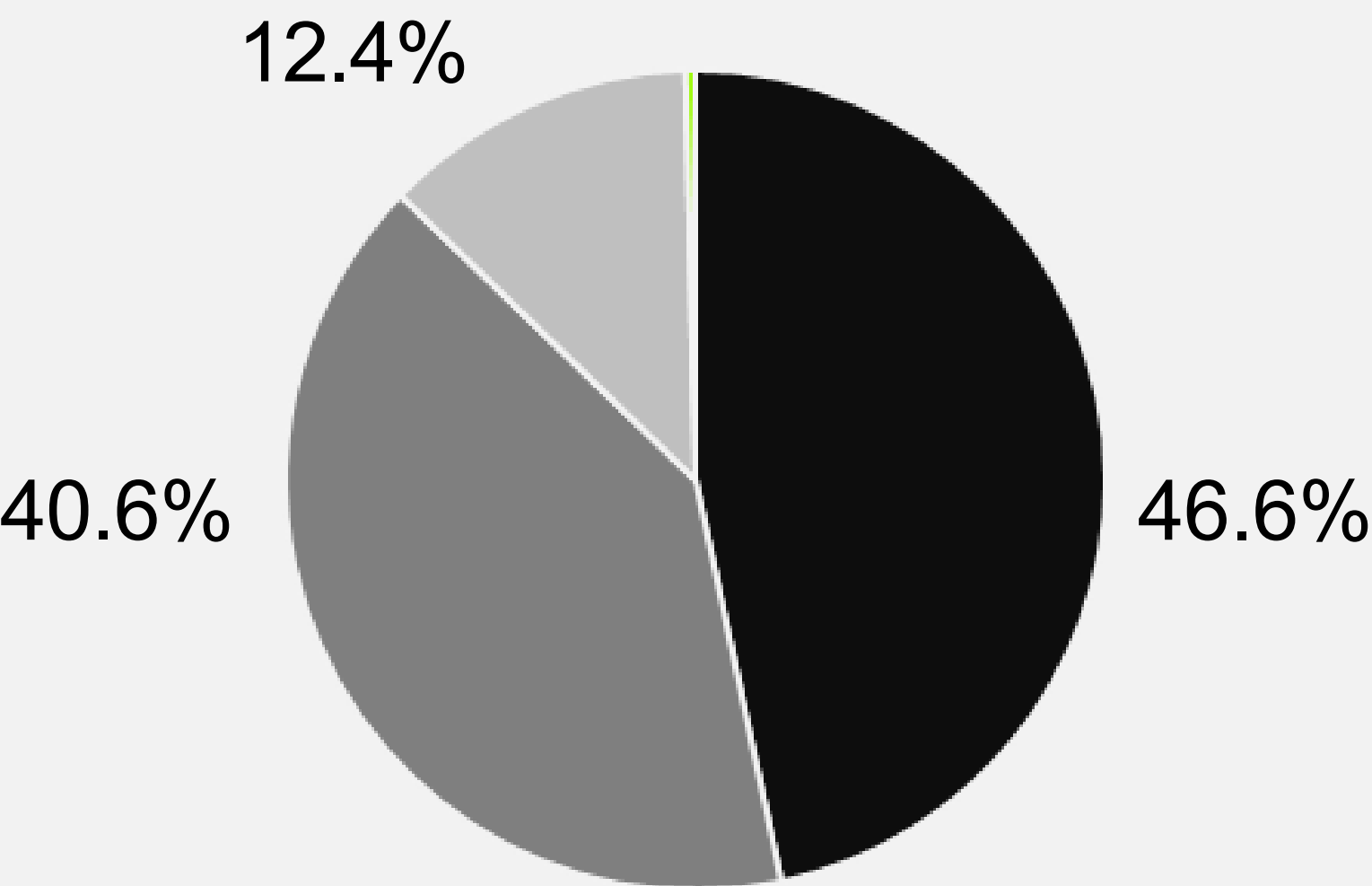


SHARE IN TOTAL DEPOSIT PORTFOLIO

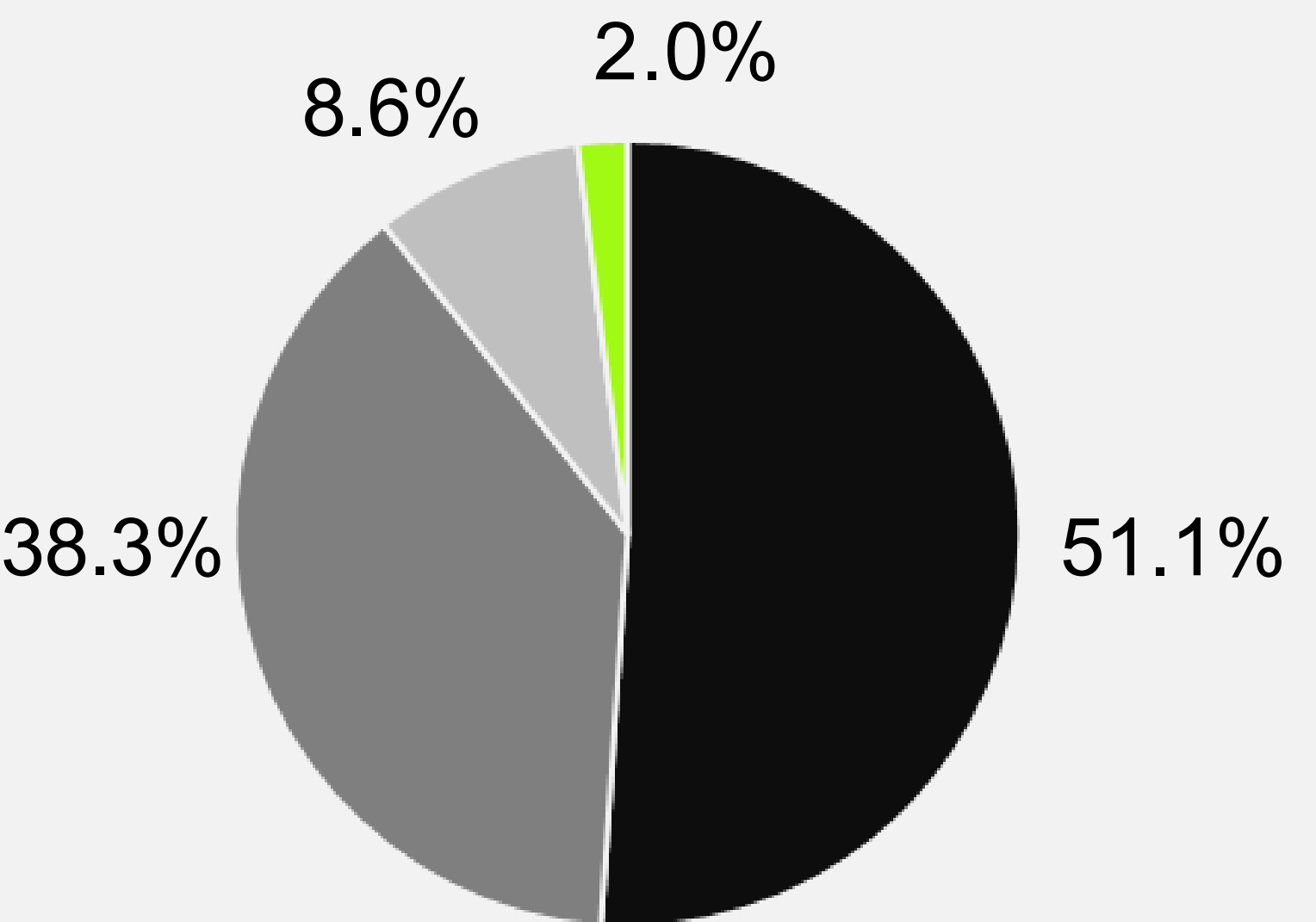


CURRENCY EXPOSURE

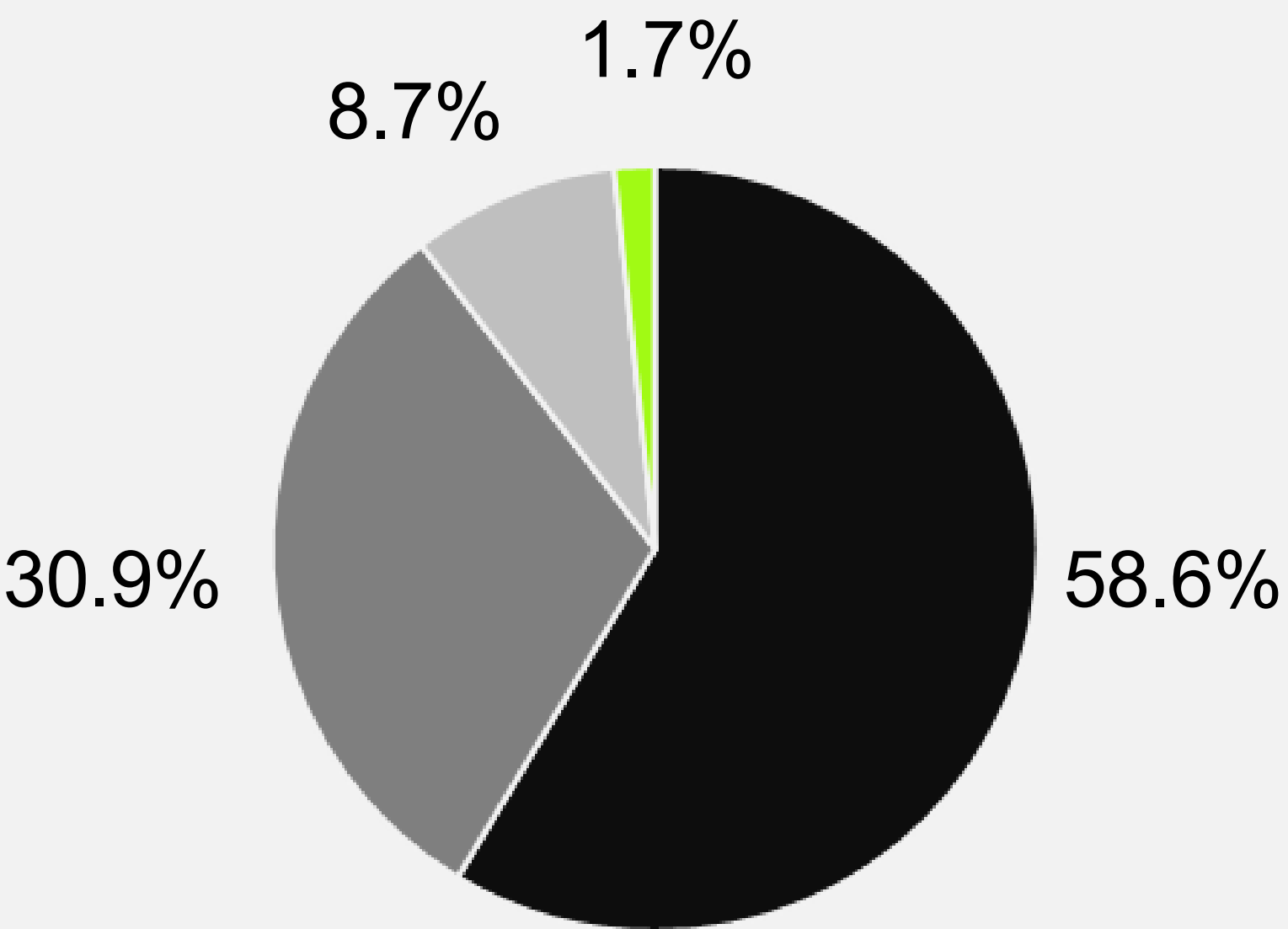
LOAN PORTFOLIO 2024 Q3



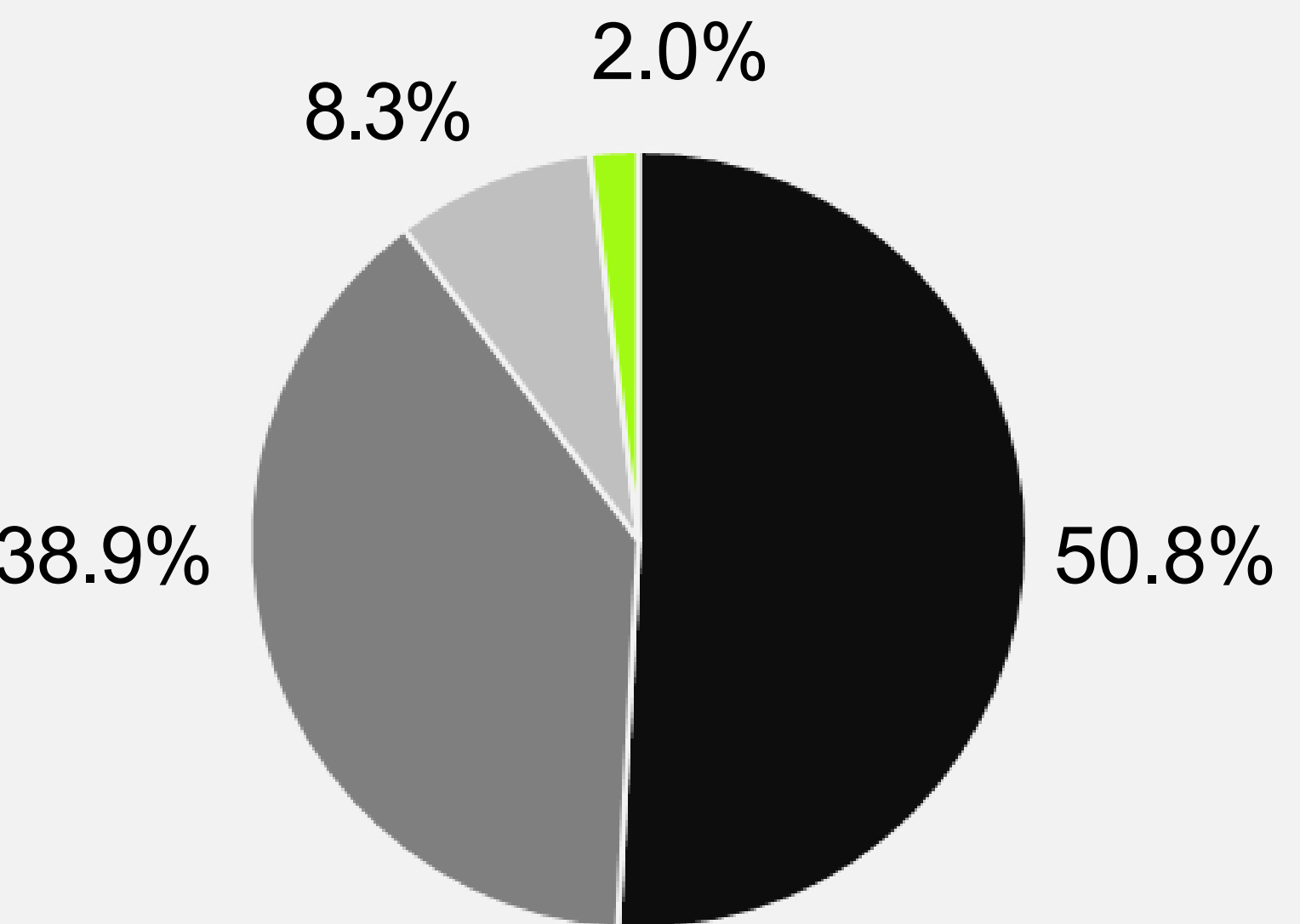
DEPOSIT PORTFOLIO 2024 Q3



ASSETS 2024 Q3



LIABILITIES 2024 Q3

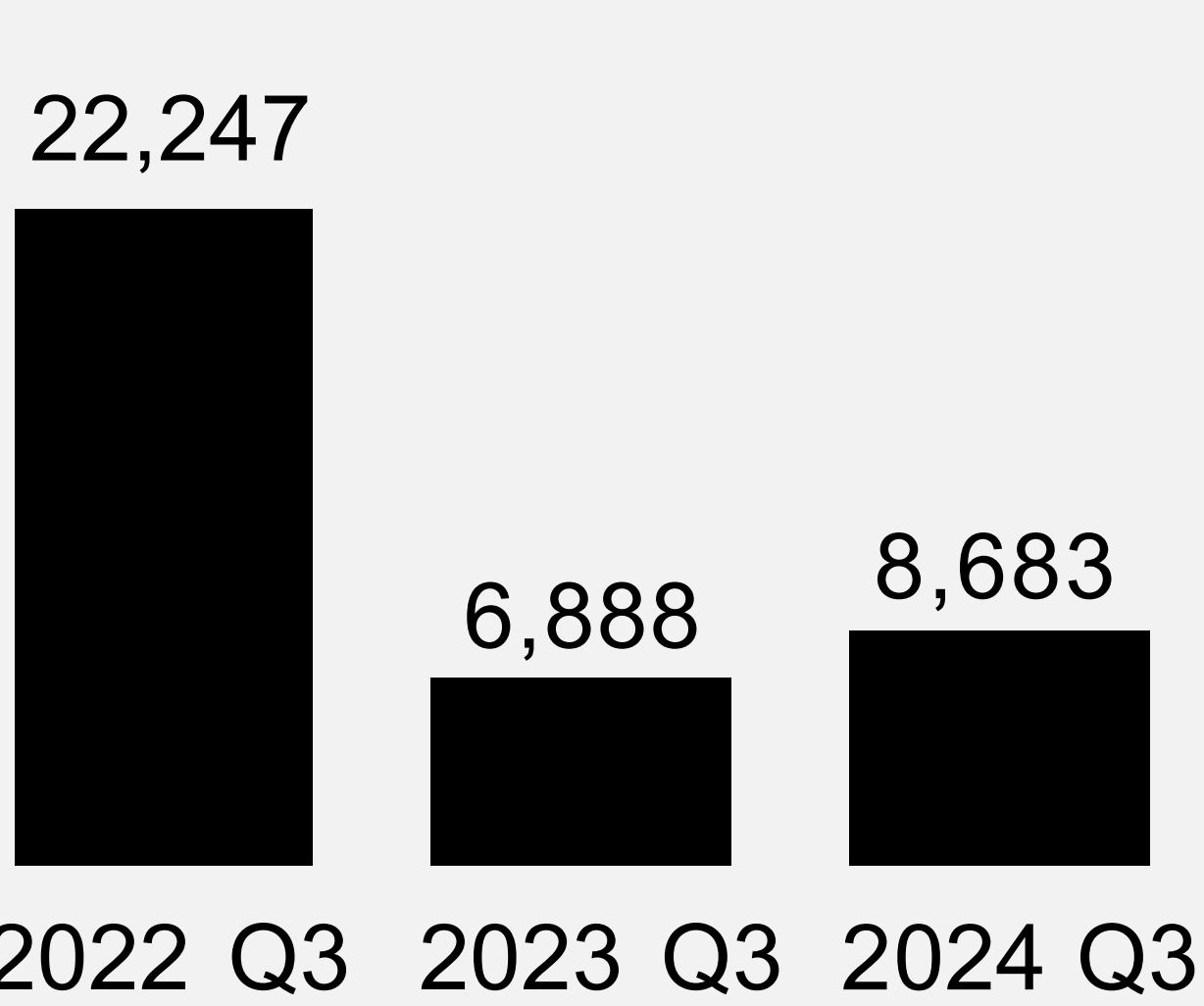


INCOME STATEMENT INDICATORS

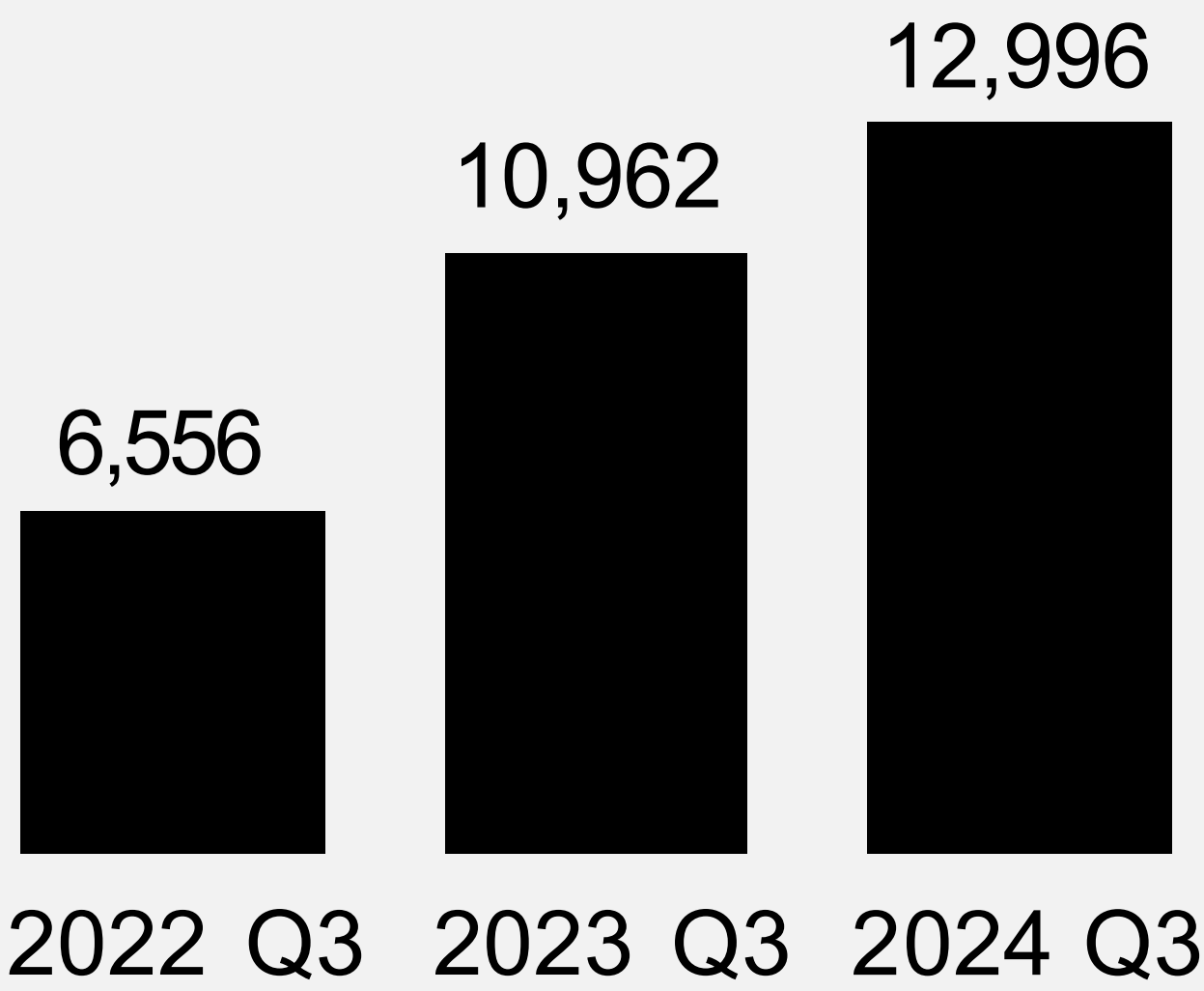
In the third quarter of 2024, the Bank's net interest income increased by 18.5%, operating income increased by 21.4% and net profit increased by 21.8% compared to the same period in 2023, driven by the expansion of our loan portfolio.

 [Financial Statements](#)

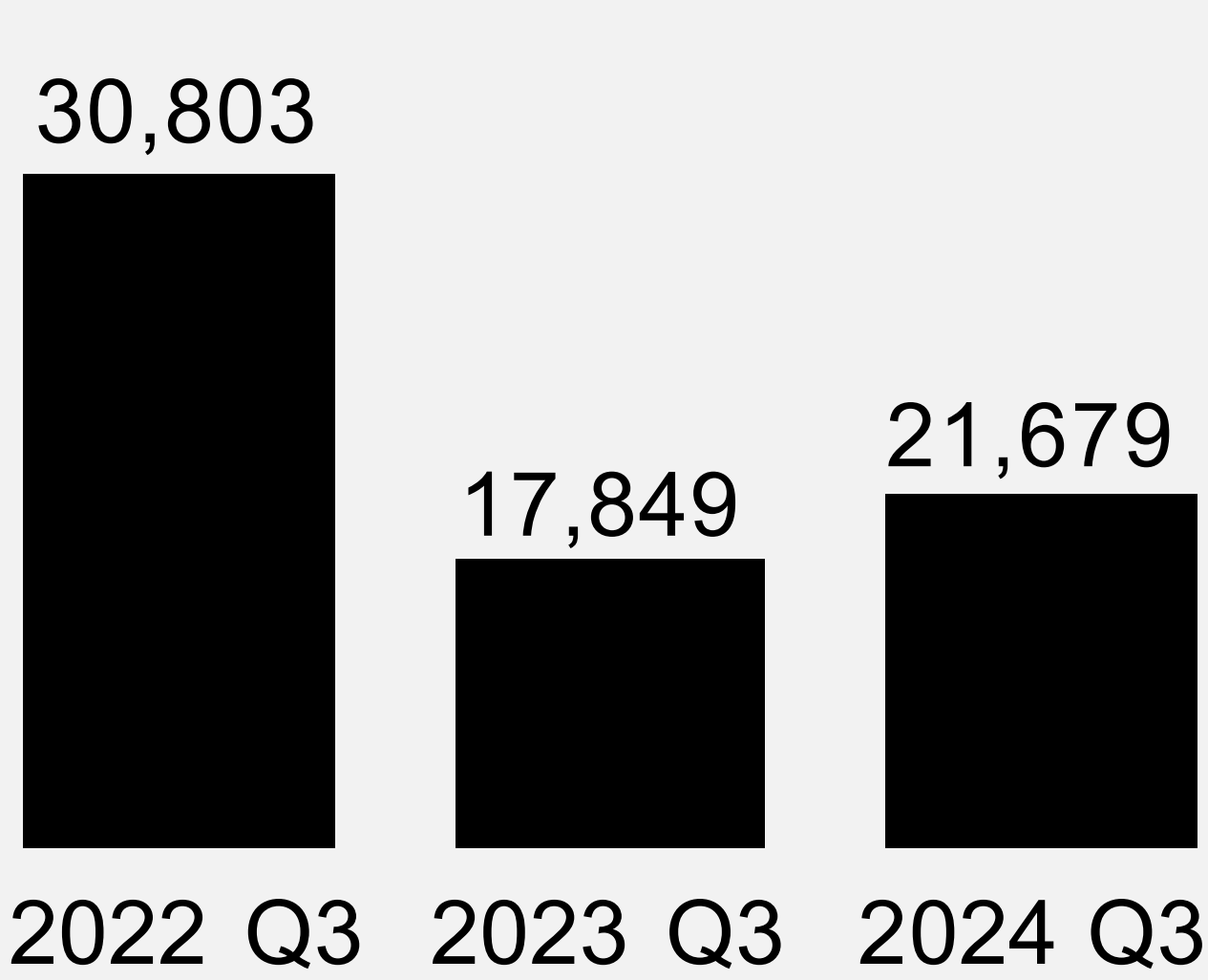
NET NON-INTEREST INCOME
(MLN. AMD)



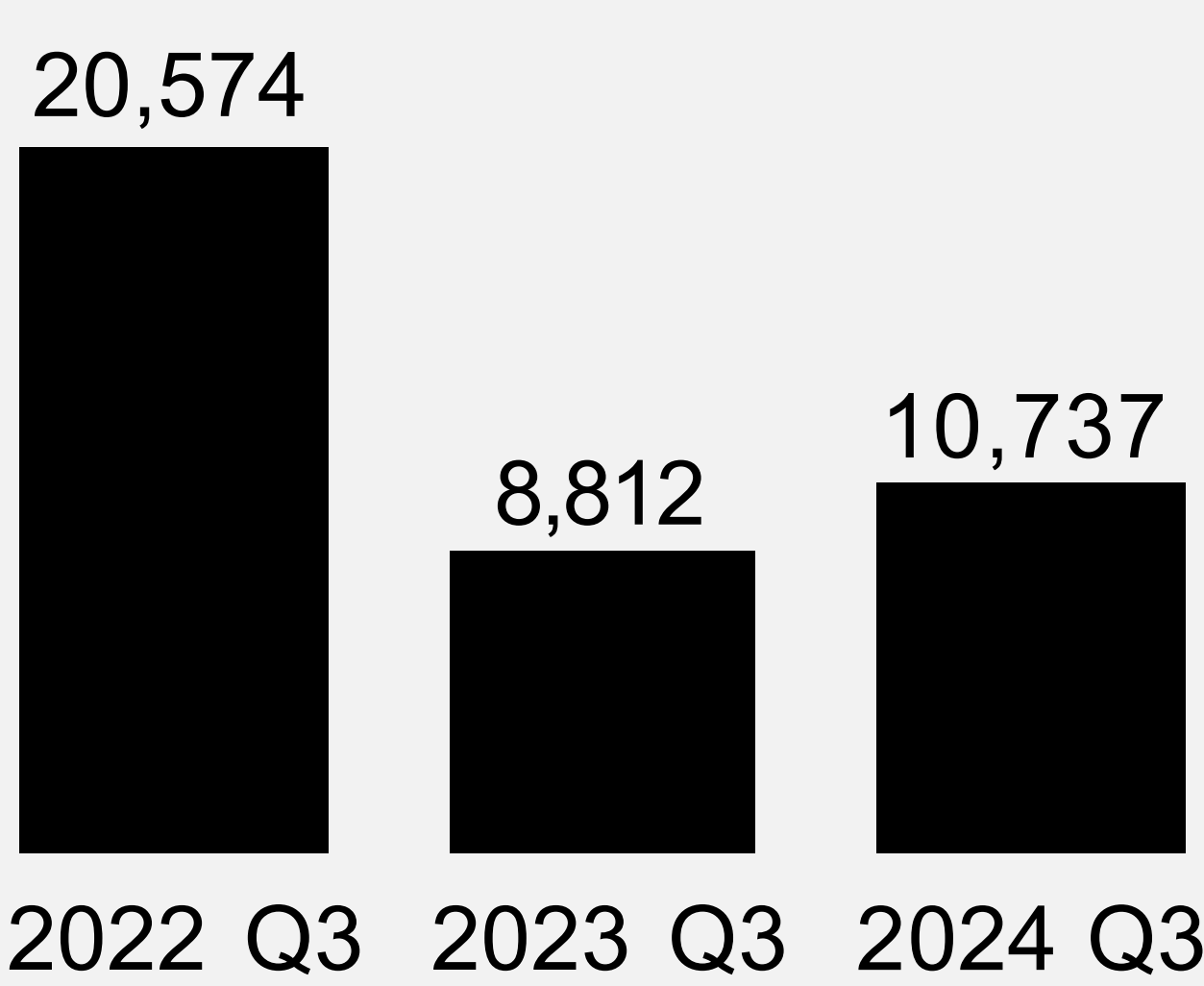
NET INTEREST INCOME
(MLN. AMD)



OPERATING INCOME
(MLN. AMD)



NET PROFIT (MLN. AMD)

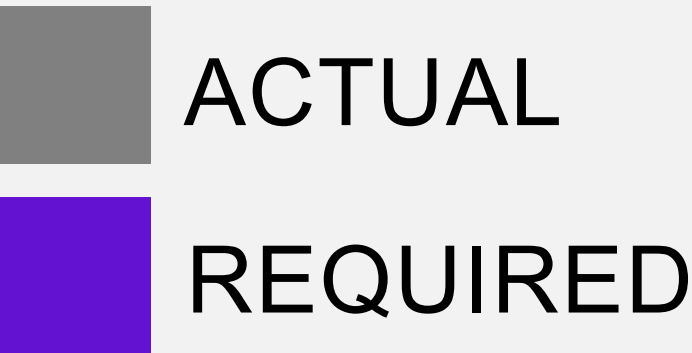


OBLIGATORY STANDARDS
OF THE CENTRAL BANK

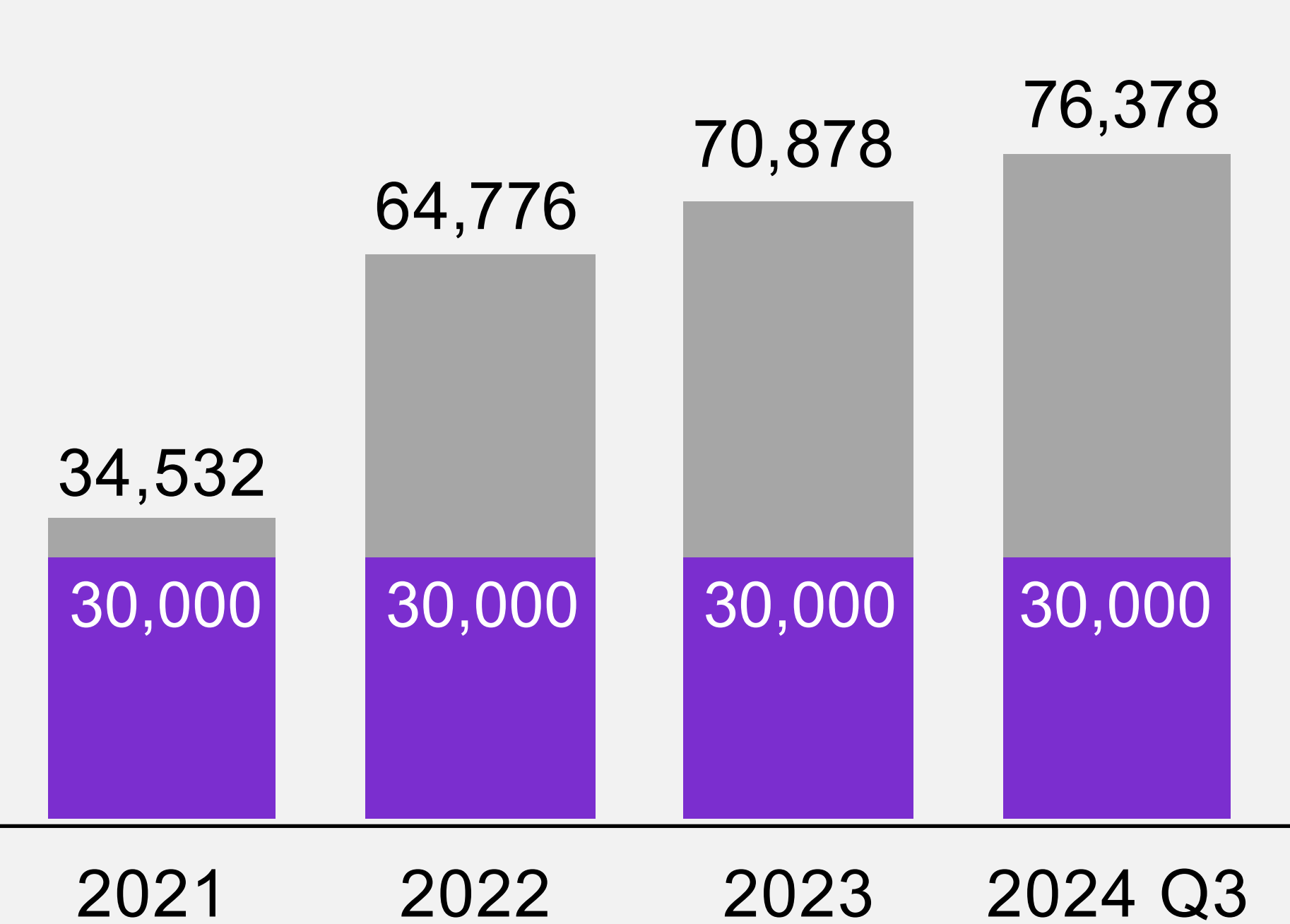
32

In the third quarter of 2024, Evocabank’s prudential standards remained stable, mostly maintaining their position compared to the previous period.

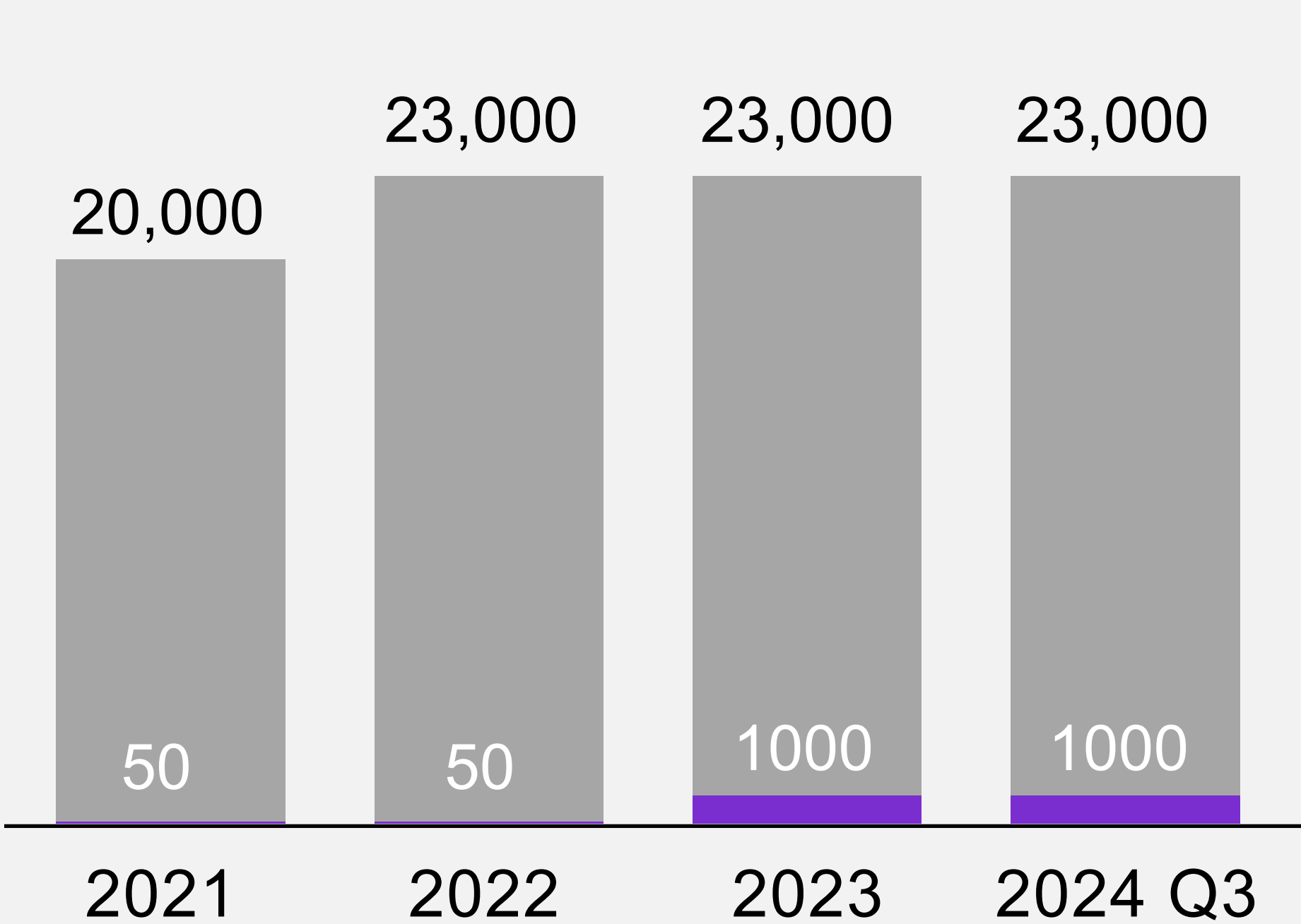
 Financial Statements



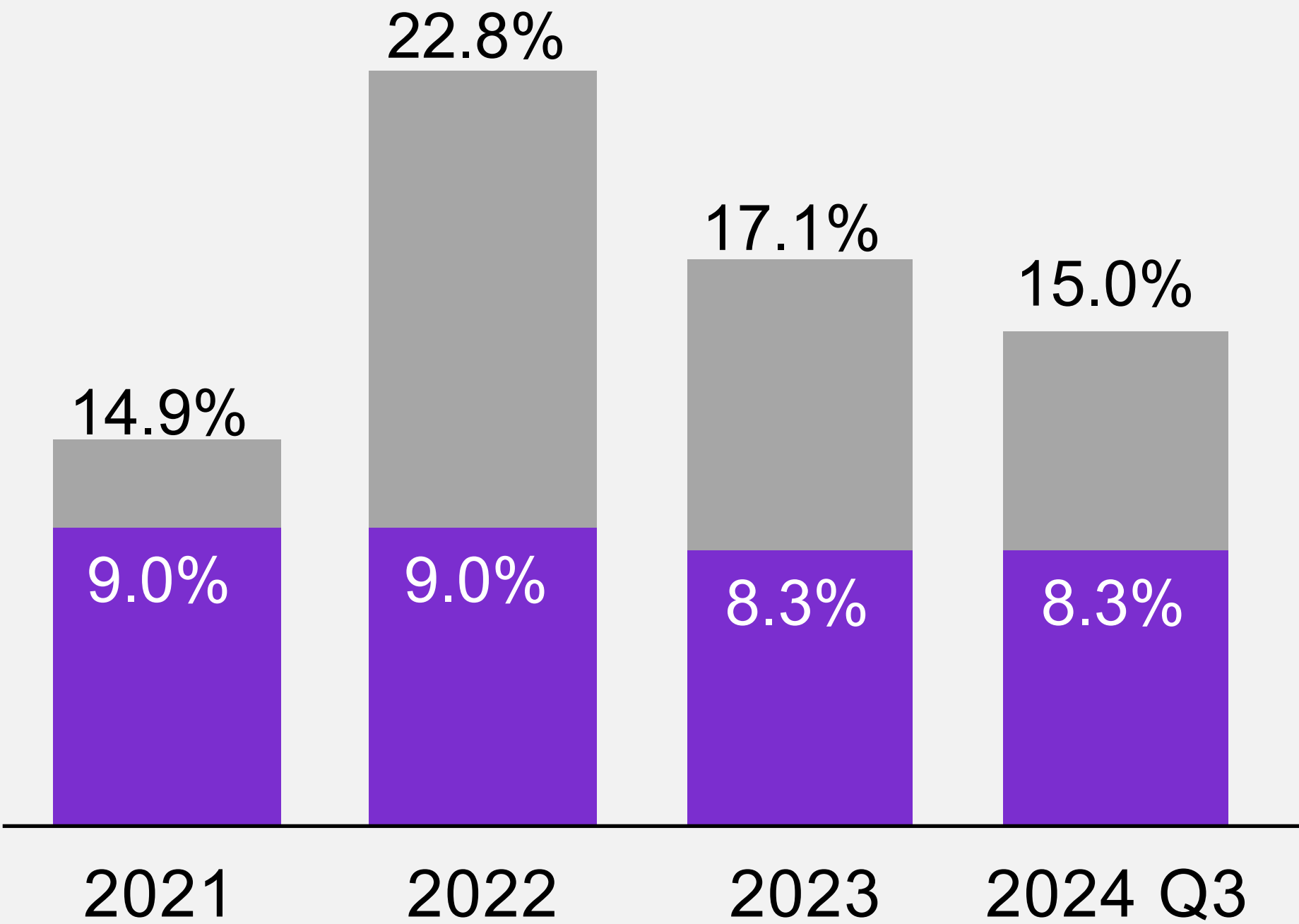
TOTAL CAPITAL (MLN. AMD)



CHARTER CAPITAL (MLN. AMD)



TIER 1 RATIO (S1.2)

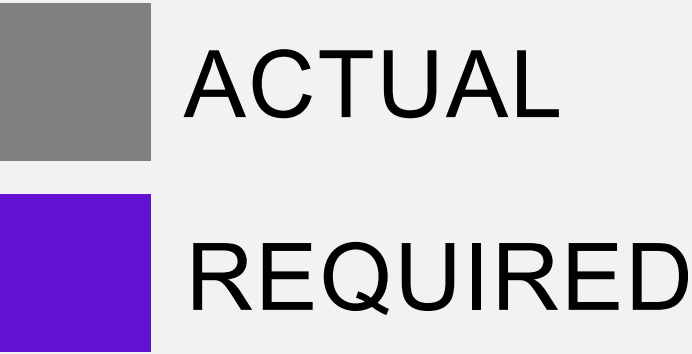


OBLIGATORY STANDARDS
OF THE CENTRAL BANK

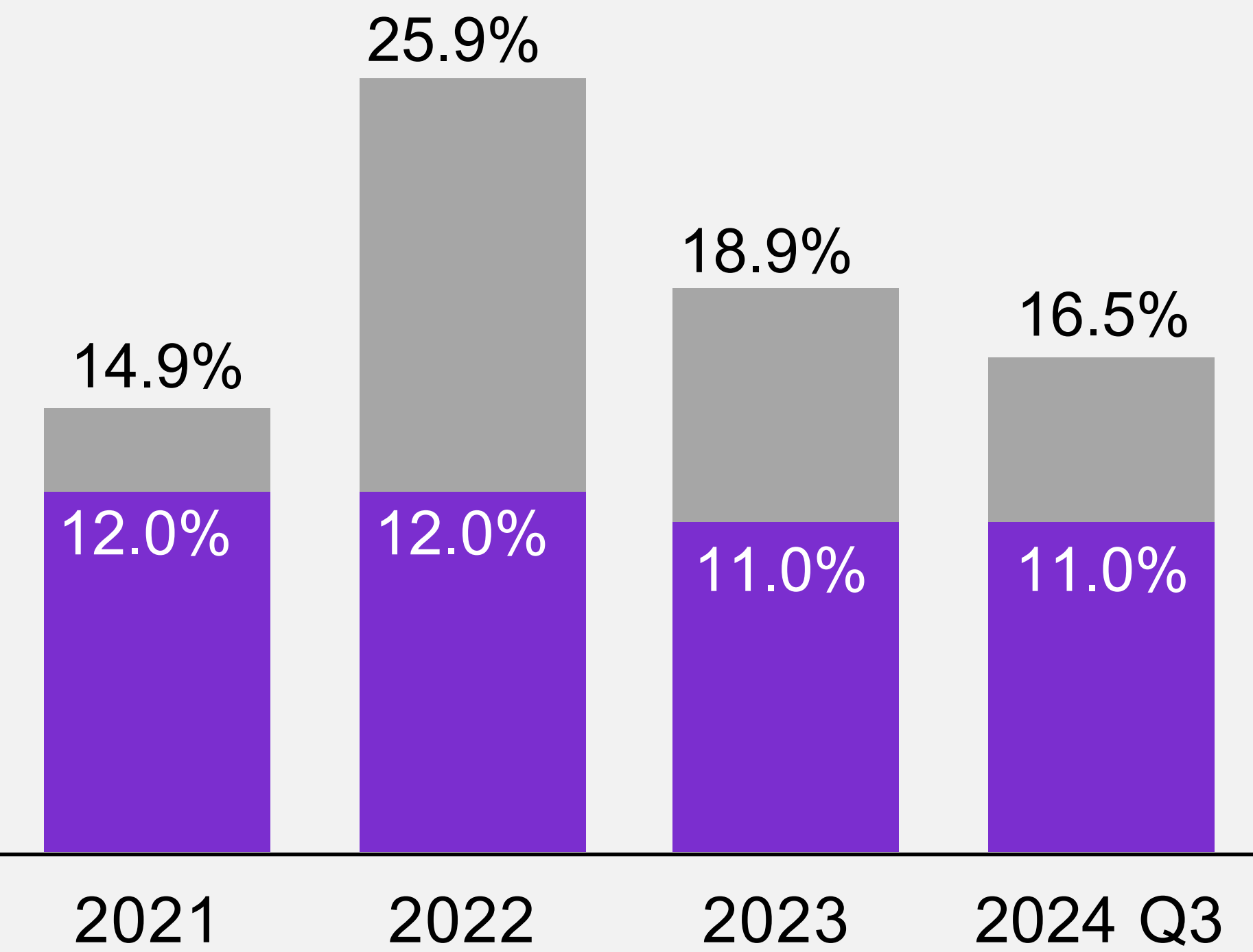
33

In Q3 2024, Evocabank maintained robust capitalization and strong liquidity buffers, ensuring resilience amid changing market conditions. The slight decrease in the CAR reflects our strategic optimization of capital use.

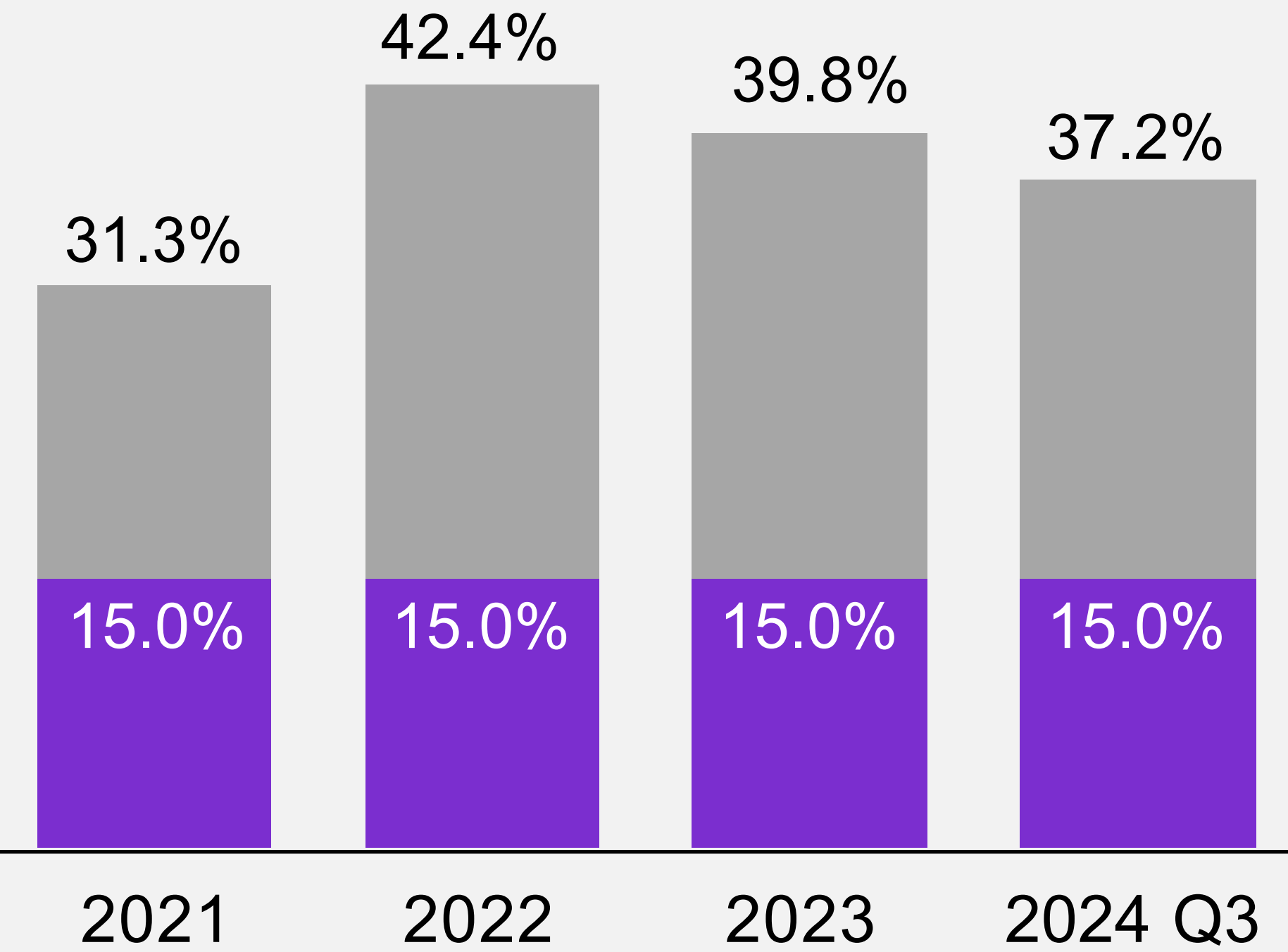
 Financial Statements



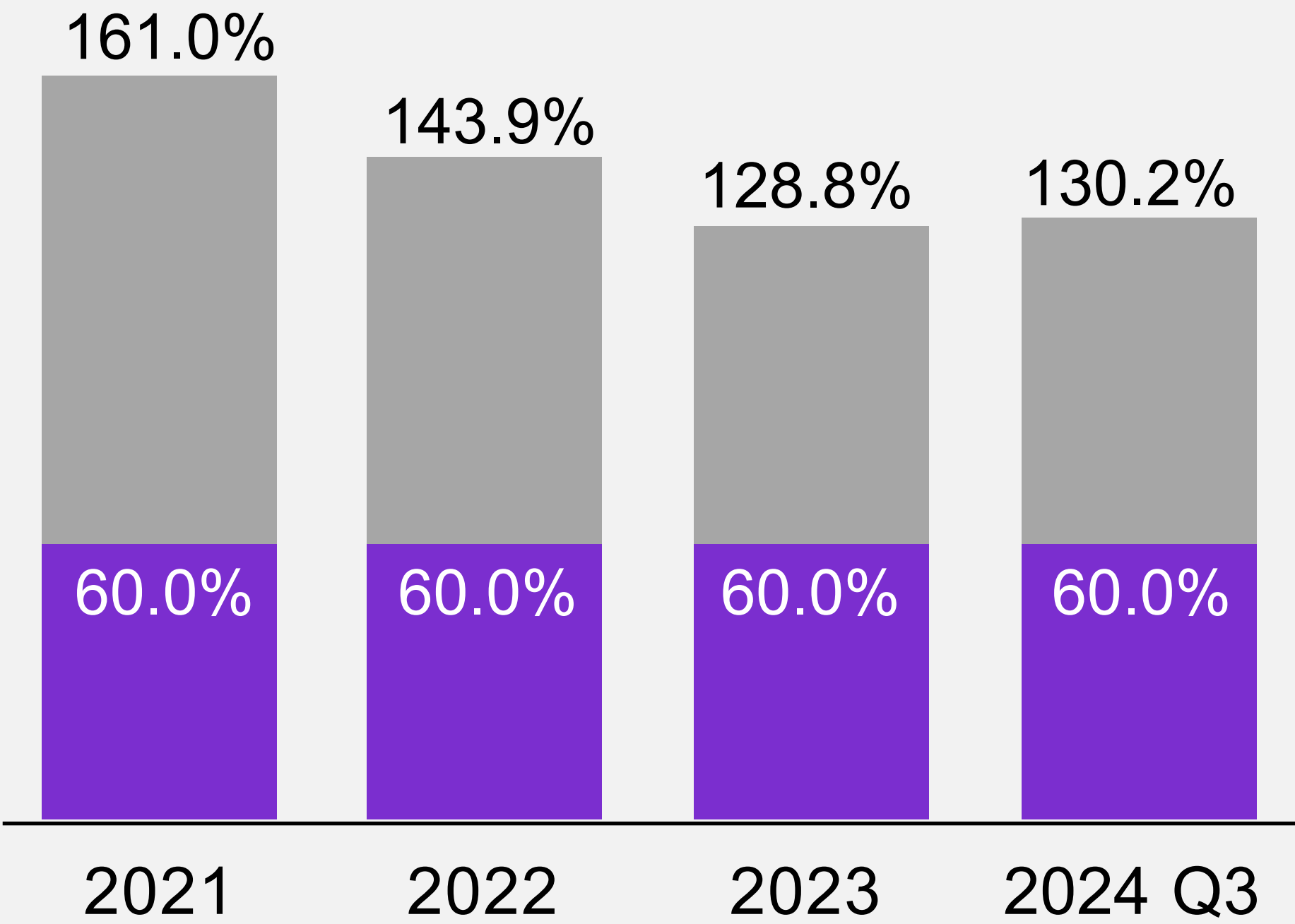
CAPITAL ADEQUACY RATIO (S1)



HIGHLY LIQUID ASSETS TO
TOTAL ASSETS (S2.1)



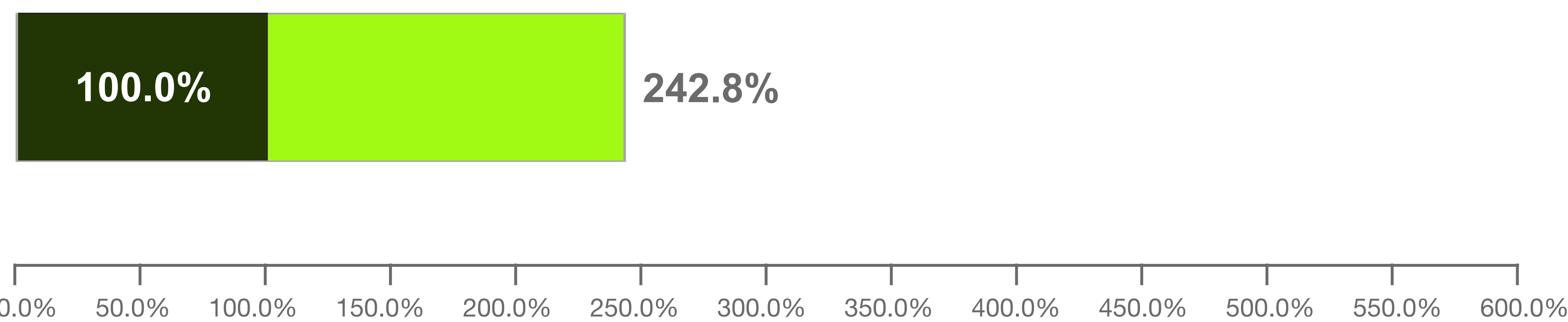
HIGHLY LIQUID ASSETS TO
DEMAND LIABILITIES (S2.2)



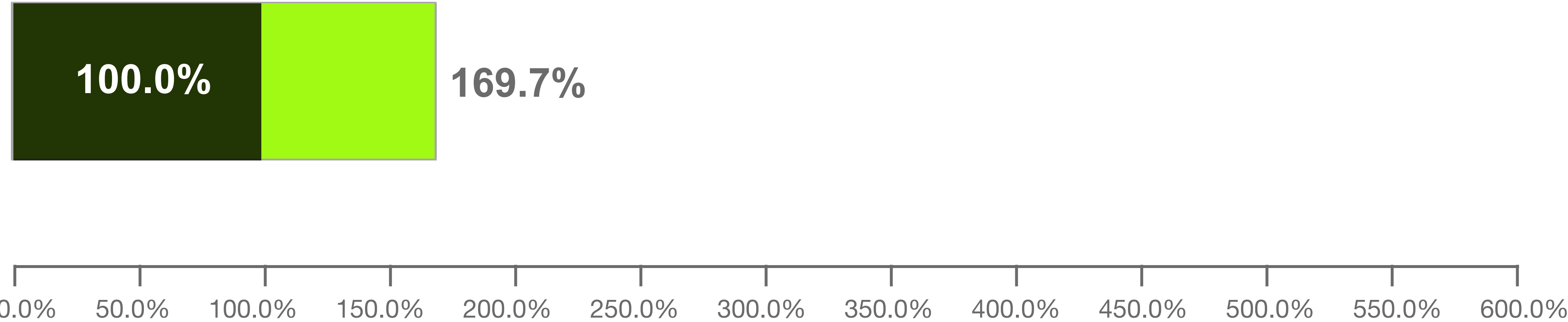
LIQUIDITY COVERAGE RATIO & NET STABLE FUNDING RATIO

Based on the Central Bank’s criteria, our net stable funding (NSFR) and liquidity coverage (LCR) ratios exceeded the regulatory minimum of 100% by a substantial margin, reaching 169.7% and 242.8%, respectively.

LCR 2024 Q3



NSFR 2024 Q3



BUFFER

THRESHOLD

evocaBANK

**TOWARDS
THE NEW REALITY**

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