

evoca

INVESTOR PRESENTATION

OVERVIEW | 2025 1Q

HISTORY

1990

The Bank was established in 1990 as the first commercial bank in Armenia, and until 2017 operated under the name of Prometey Bank.

1991

Was licensed by the CBA and received a general license No 27

2000

Became a member of S.W.I.F.T. system.

2005

Became a full member of ArCa payment system.

2006

Became an affiliated member of MasterCard Europe.

2008

For the first time in Armenia the Bank issued its own non-documentary unsecured bonds and sold them to leading Swiss bank.

2015

Launched its mobile application on App Store and Play Market.

2016

The Bank's regulatory charter capital exceeded the minimal required level set by CBA. Legal entity was changes from LLC to CJSC.

2017

Launched a massive rebranding campaign. Evocabank joined Visa International Payment system.

2018

Global Finance Magazine named Evocabank the Best Digital Bank in Armenia and the Best Consumer Digital bank of Armenia for 2nd year in a row.

2019

The Bank was named the Best Consumer Digital bank of Armenia for the 3rd year in a row. Introduced the Visa Infinite card

2020

The Bank joins World Bank, European Investment Bank and KfW bank loan programs. Evocabank's capital has been replenished by AMD 2.05B.

2021

Evocabank placed and listed two tranches of bonds, each in total amount AMD 500M and USD 5M. New Partnership with IFC by raising USD 15M.

2022

Evocabank replenished its capital by AMD 3B. Evocabank successfully completed DigiLab Finance program, founded by IFC and Accenture.

Evocabank raised USD 7.5M from Symbiotics.

Evocabank signed a new USD 15M loan agreement with IFC.

2023

Fitch Ratings has awarded Evocabank an IDR of 'B' with a Positive Outlook. Evocabank raised USD 7M from responsAbility and AMD equivalent of USD 2M from Symbiotics.

2024

Fitch Ratings has upgraded Evocabank's rating to 'B+' with a Stable Outlook.

Evocabank raised USD 9 million from responsAbility

Evocabank raised €12 million from EIB Global

Evocabank raised \$10 million from OFID

Evocabank has raised AMD equivalent of USD 10.35 million from Symbiotics

Evocabank raised USD 10 million from BSTDB

Evocabank will raise USD 10 mln loan from the IFC and up to USD 10 mln syndicated loan.

2025

Evocabank opened two new branches in Yerevan

Evocabank has been awarded 2 new awards by the Global Business & Finance magazine: Most Innovative Digital Bank and Best Mobile Banking.

INTERNATIONAL FINANCIAL PARTNERS



J.P.Morgan



Evocabank raised USD 5 million from responsAbility



The loan funds received from leading Swiss impact asset manager will be directed to the financing of micro, small, and medium enterprises.

[click here to read more](#)

Evocabank Partners with IFC to Boost Financial Inclusion



Evocabank will raise USD 10 mln loan and up to USD 10 mln syndicated loan.

[click here to read more](#)



Evocabank and Al Fardan Exchange, UAE signed a cooperation agreement

Through a new partnership, Evocabank and Al Fardan Exchange introduced a remittance service to strengthen financial ties between Armenia and the UAE.

[click here to read more](#)

Evocabank will raise \$10 million from OFID



The funding will be directed to support local businesses and promote climate action in Armenia.

[click here to read more](#)

EIB Global and Evocabank signed a cooperation agreement



Armenia: EIB Global and Evocabank join forces with €12 million loan deal to aid small businesses

[click here to read more](#)



Evocabank raised USD 10 million from BSTDB

The financial resources will be directed to the development, expansion, strengthening of competition, and promotion of commercial opportunities for SMEs in Armenia.

[click here to read more](#)

Evoca has raised AMD equivalent of USD 10.35 million from Symbiotics Investments



The loan funds received from the Swiss investment company will be directed to the financing of micro, small, and medium businesses in Armenia.

[click here to read more](#)

Evocabank raised USD 4 million from responsAbility



The loan funds received from leading Swiss impact asset manager will be directed to the financing of micro, small, and medium enterprises.

[click here to read more](#)



Evocabank issued bonds in AMD and USD

Evoca issued dram-denominated and USD-denominated bonds yielding 10.25% and 5.25% per year respectively, maturing in 36 months in total amount of AMD 3 billion and USD 15 million.

[click here to read more](#)

THE BANK'S MISSION AND VISION



Vision

To be the most innovative and progressive financial institution in Armenia, with services available online, without visiting the Bank.

Mission

To deliver financial services with extensive application of the latest technologies in the fast, simple and convenient way, operating in a mobile-first format.

34 years of experience

Evocabank is the first registered commercial bank in Armenia with over 34 years of experience in the banking market. The stability and the reliability of the bank allowed it to constantly meet the increasingly strict regulatory environment and to successfully overcome more than one crisis in the banking market.

Today Evocabank boasts a client service of high international standards, effective and reliable management and strategic focus on the development of new technologies.

CORPORATE VALUES

HONESTY

We build honest relationships with everyone.

RELIABILITY

We are stable and reliable for both our customers and partners.

INNOVATIVENESS

We are continuously introducing and applying innovations to offer the best solutions of the latest technologies to our customers.

TRANSPARENCY

We are open and transparent to public, at the same time we keep the information on clients banking and trade secrets confidential.

CUSTOMER CONFIDENCE

We place customers at the center of our activities; we appreciate and take care of our customers' trust.

COMFORT

We strive to improve the life standards of our customers making them more comfortable.

TEAM SPIRIT

We have formed the best team to ensure the best services for our customers.

BUSINESS IMAGE

Impeccable reputation is the most valuable and irreplaceable asset for the Bank.



MARETA GEVORKYAN

Mareta Gevorkyan is the sole owner of 100% of Evocabank's shares.

Born in Dilijan, Armenia, she graduated from Dilijan High School and then Yerevan State Pedagogical Academy.

Residing in Switzerland since 2008, she is actively engaged in banking, regional development, and social initiatives contributing to the sustainable development of Armenia.



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SUPERVISORY BOARD

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VAROUJAN AVEDIKIAN,
LL.M., MPA,
Chairman of Supervisory Board



HASAN FARDAN HASAN
IBRAHIM ALFARDAN
Member of Supervisory Board



JOSE M. MORENO DE
BARREDA, LL.M, MBA, PhD
Member of Supervisory Board



MARISA PSOMAS
Member of Supervisory Board



TATEVIK JANOYAN, MBA
Member of Supervisory Board

MANAGEMENT BOARD

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KAREN YEGHIAZARYAN,
MBA, PhD
Chairman of MB



ARMEN HAKOBYAN, PhD
First Deputy
Chairman of MB



TATEVIK KHACHATRYAN
MBA, PMP®
Deputy Chairman of MB



HAYK PETROSYAN
Deputy Chairman of MB



LILIT GABOYAN, MBA
Deputy Chairman of MB,
CFO



EMMA JANINYAN,
MBA, PHD, FCCA
Member of MB,
Chief Accountant



SMBAT MARTIROSYAN
Member of MB, Head of
Legal Department



MHER SAHAKYAN
Member of MB, Head of
Programming and Operating
systems Department

ACHIEVEMENTS AFTER
REBRANDING

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Number of issued cards

ISSUED CARDS	31/03/2025
Total ArCa, MasterCard and Visa cards issued	133,175

Number of POS/vPOS

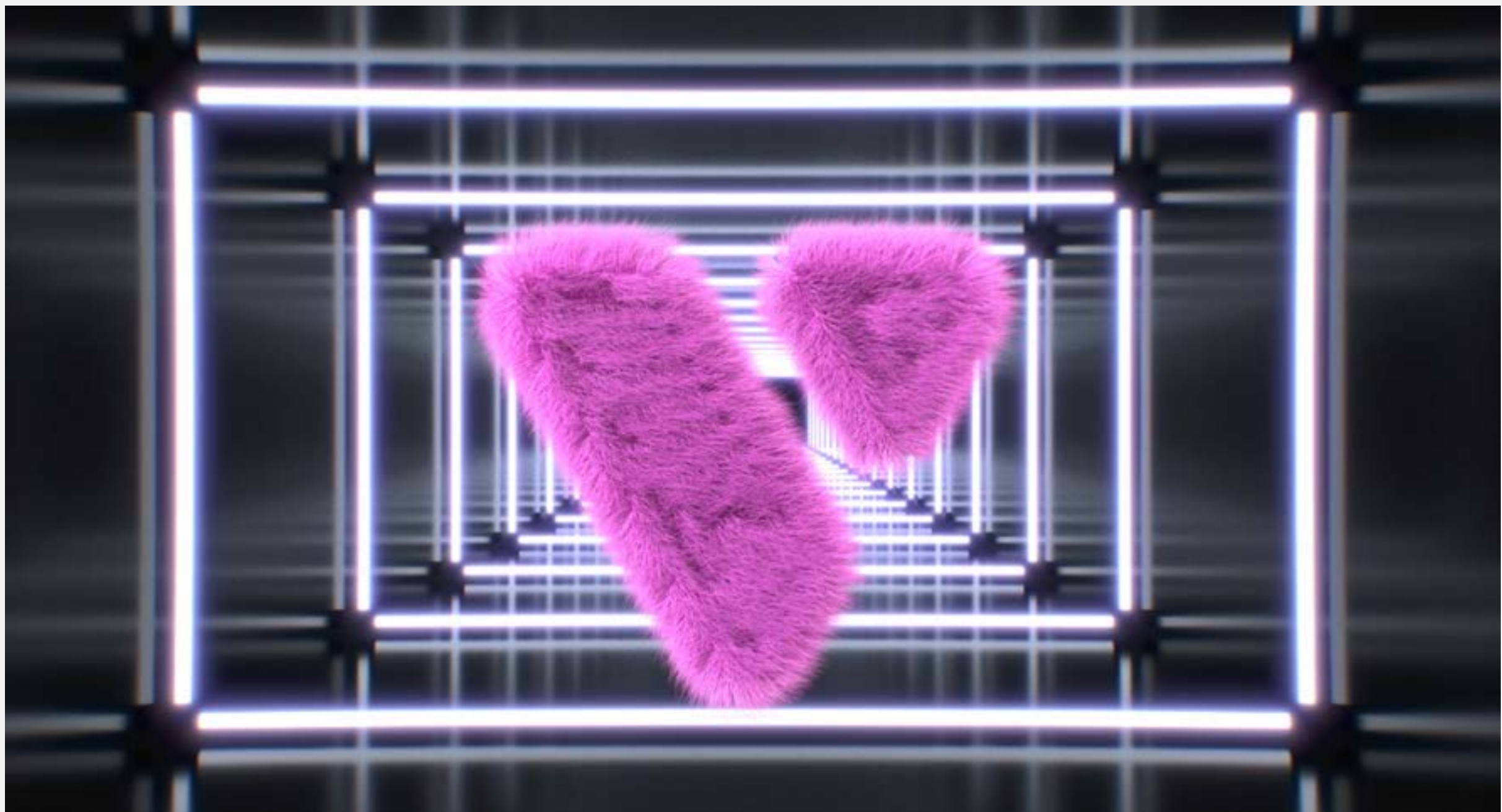
POS/vPOS	31/03/2025
POS	4,516
vPOS	641

Clients

	31/12/2022	31/12/2023	31/12/2024	31/03/2025
Legal entitles	7,276	8,447	9,013	9,158
Individuals	117,004	120,311	140,649	151,449
Total	124,280	128,758	149,662	160,607

New image of the bank led to significant positive outcomes for the bank’s operations.

It increased the brand recognition and popularity of the bank among potential clients.



 [click here to see the ad](#)

DIGITAL CHANNELS

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EVOCABANK AIMS TO WORK PRIMARILY THROUGH DIGITAL CHANNELS: ONLINE BANKING AND MOBILE APPS.

evocaONLINE

Internet banking system for both individuals and corporate clients. The Bank makes digital security in online channels its top priority.

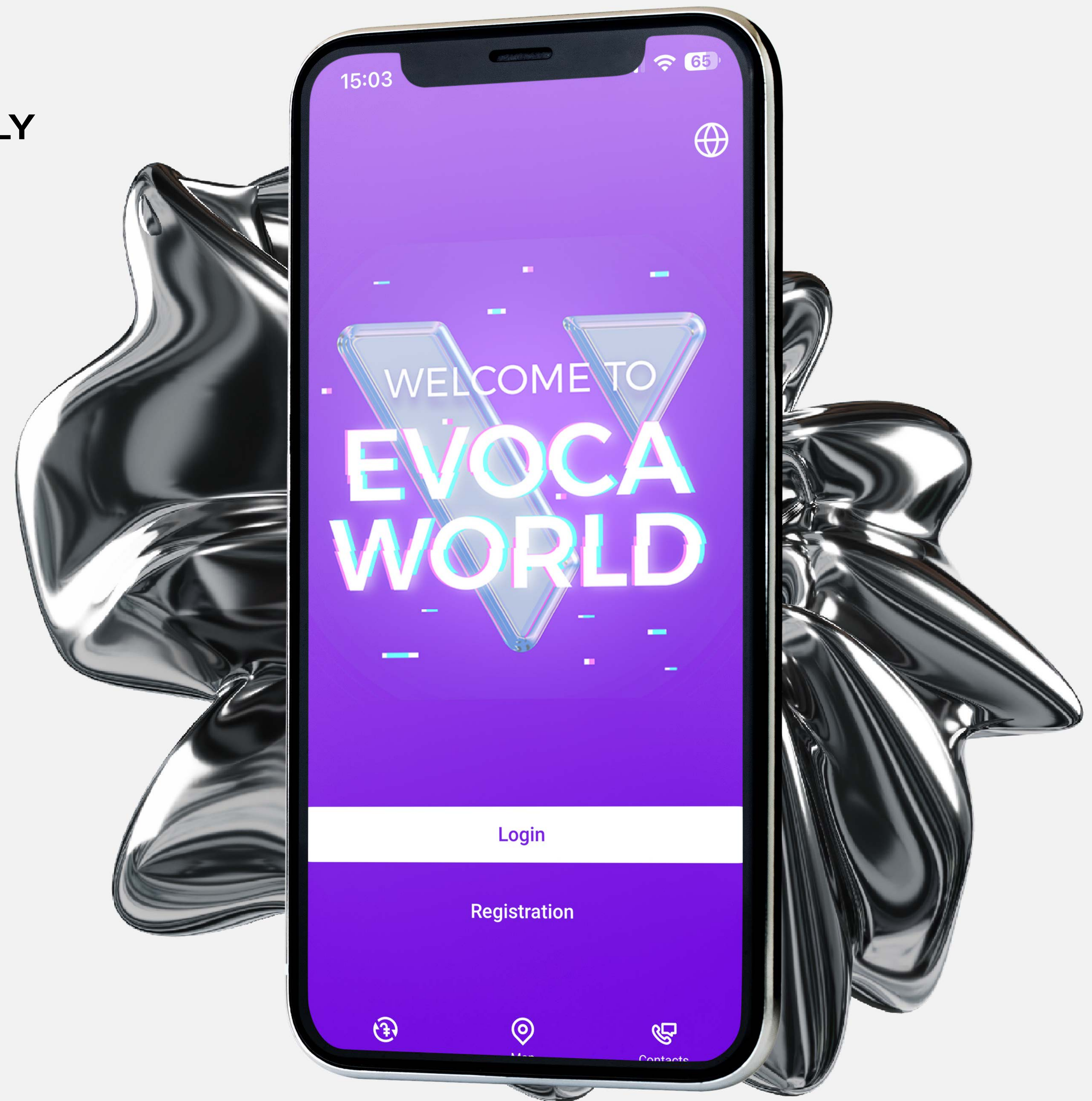
evocaTOUCH

mobile banking application for individuals and corporate clients.

evocaINVEST

EvocaINVEST enables bank customers to invest in stocks, equities, bonds, and ETFs in financial markets across more than 20 countries.

With EvocaINVEST, there's no need to visit the bank, as the service is accessible through both the website and mobile apps, available on the App Store and Google Play.



MANAGE YOUR BANK ACCOUNT REMOTELY WITHOUT VISITING THE BANK VIA **EVOCATOUCH**

- Access your finances 24/7, control your cash, make fast and secure transactions from any corner of the globe, at any time of the day.
- Transfer money to accounts and cards of both Armenian and foreign banks, make wire transfers and payments, make utilities payments
- Make money transfers using contact data
- Open bank accounts, order cards or open a digital card in a few seconds
- Manage products, for example get a loan and make repayments, place a deposit and replenish it
- Receive online driving fines and make payments with a single touch

DIGITAL CHANNELS

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BIOMETRIC IDENTIFICATION IN EVOCATOUCH APP

Evocabank will be accessible everywhere due to artificial intelligence biometric identification system.



 [click here to read more](#)

GET INFORMATION:

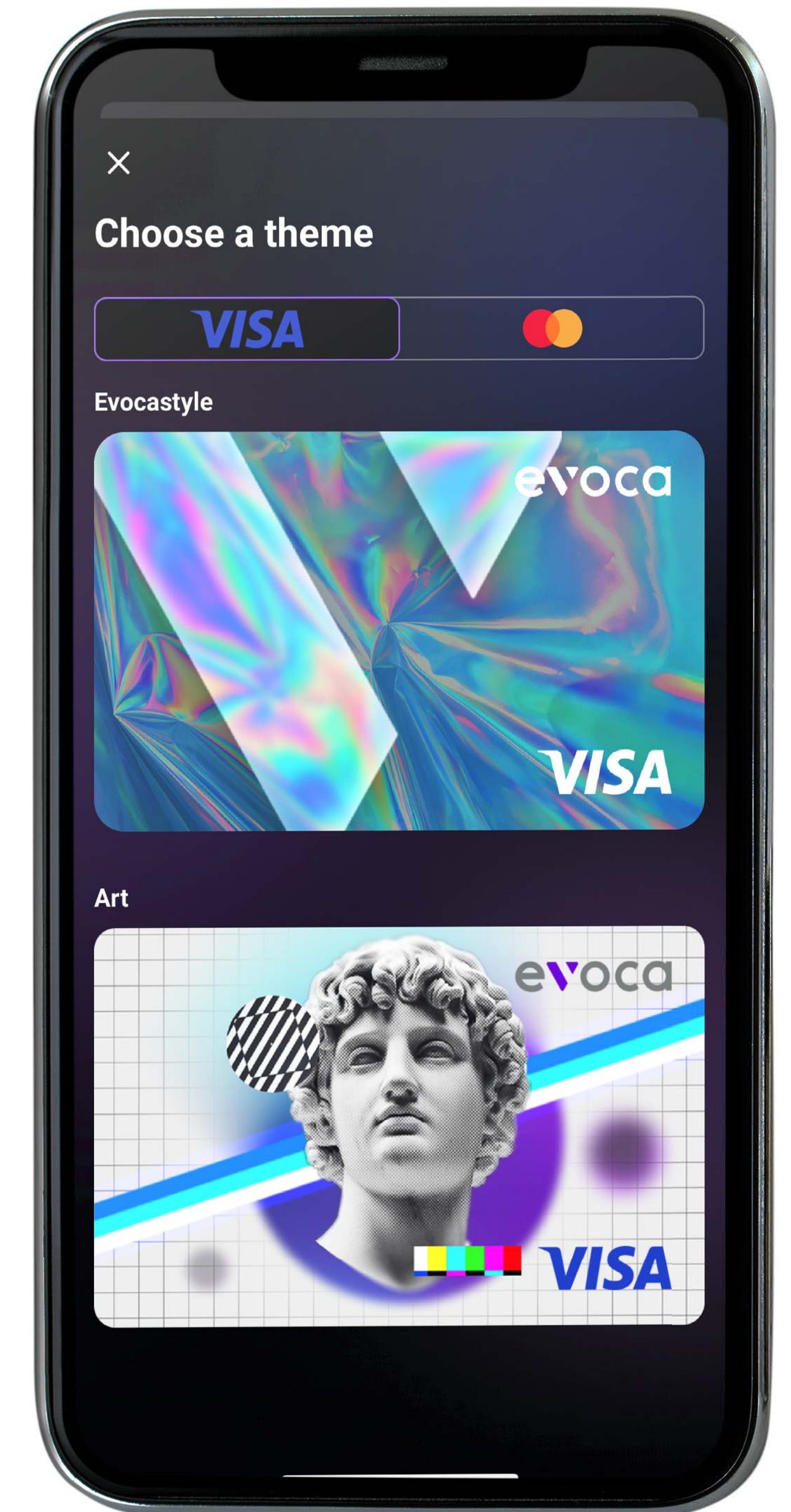
about accounts, payment cards, loans, deposits, account statements;

MAKE TRANSACTIONS:

transfers in Armenia and internationally, currency exchange, loan repayment, opening and replenishment of deposits, payments of utility bills, budget payments get a credit card payment of property tax, cancellation of documents;

OTHER FEATURES:

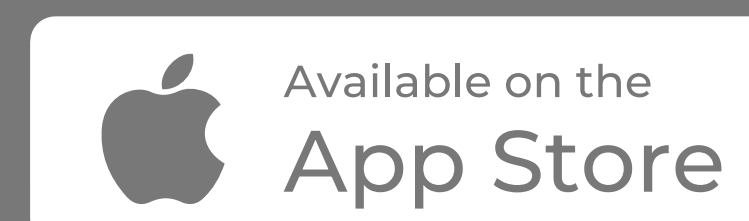
send and receive letters in an arbitrary form with attached files, import data from an XML file, create document templates.



590K
total downloads



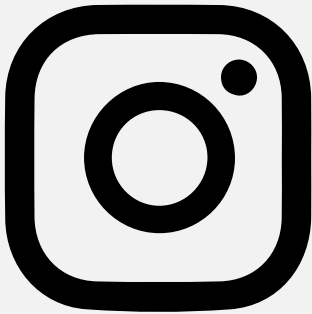
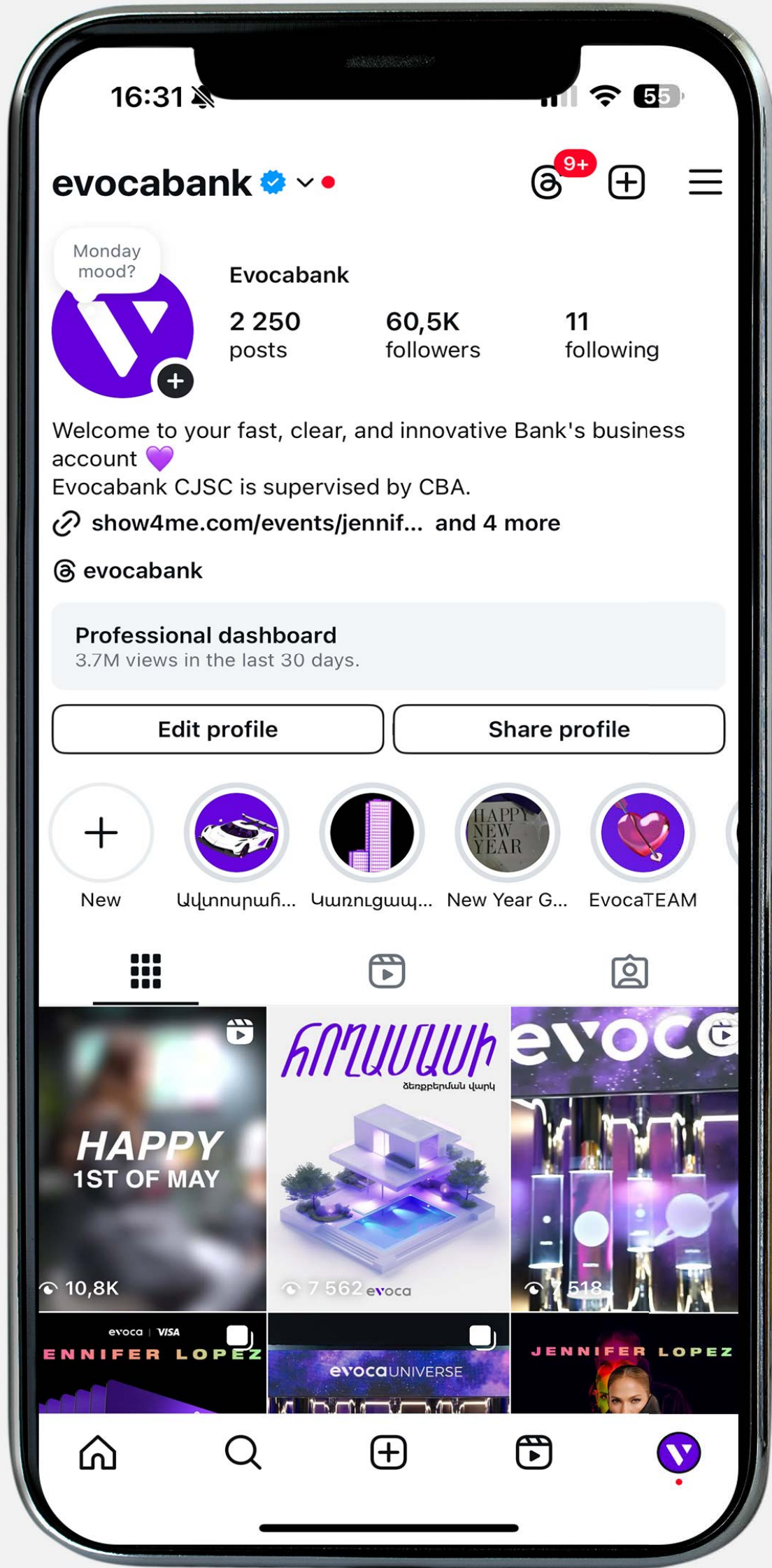
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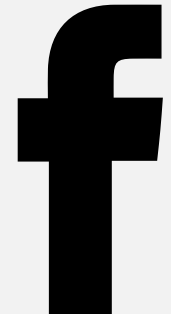
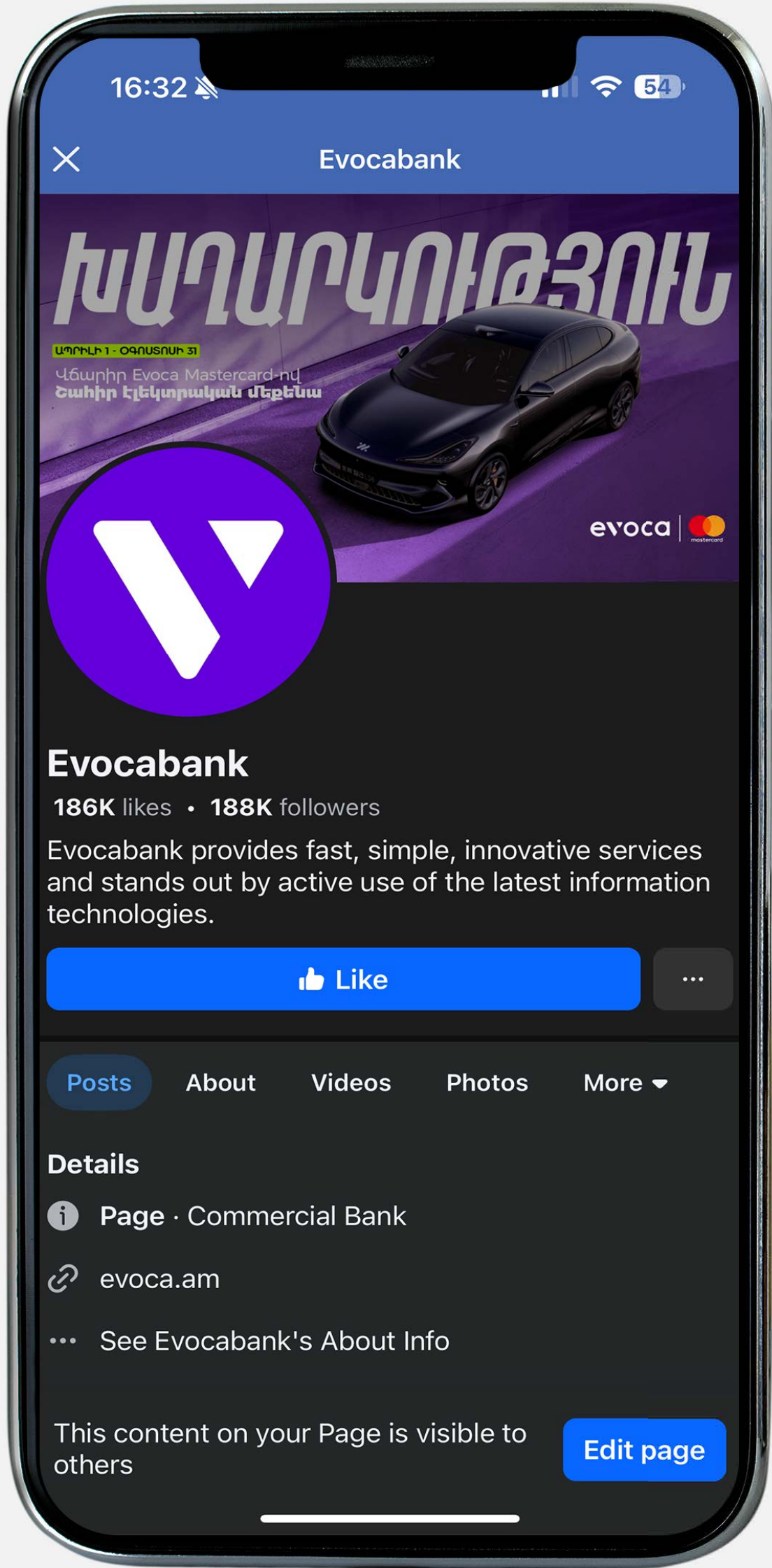
SOCIAL NETWORKS

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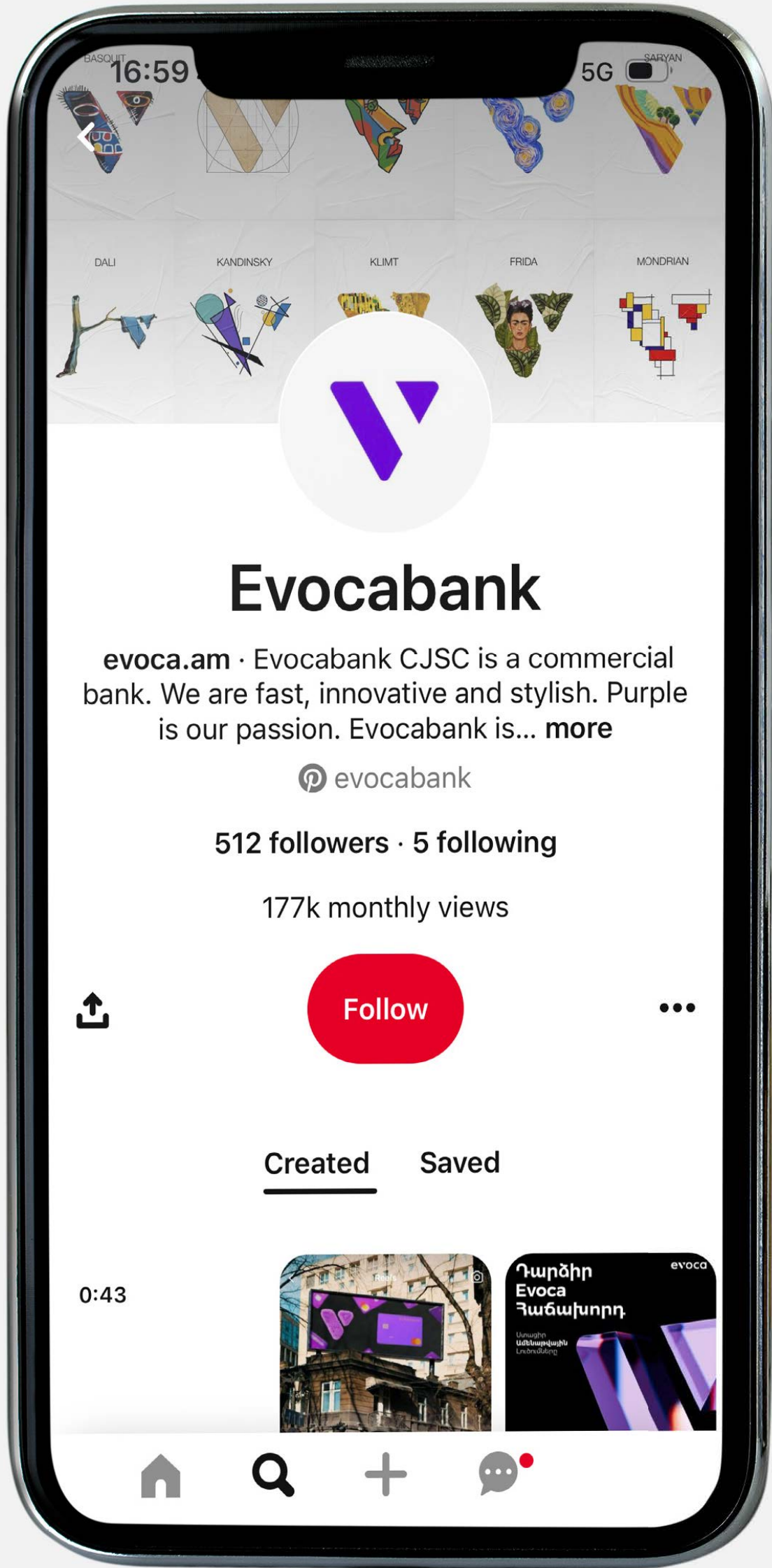
Evocabank has 60k followers on Instagram.

 [click to visit](#)



Evocabank actively interacts with its clients via Facebook (186k followers). Number 1 by the number of followers among banks in Armenia.

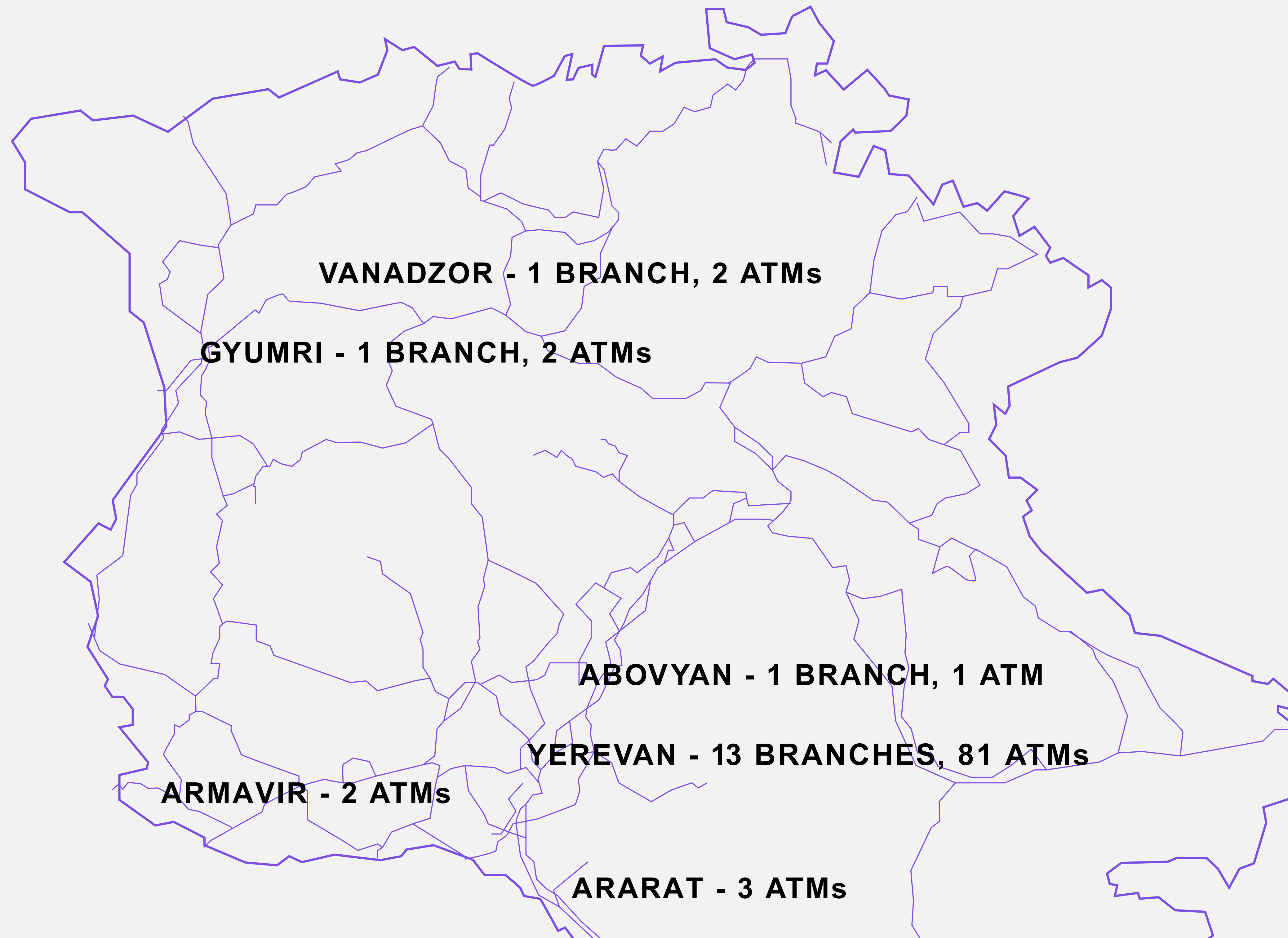
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The first Armenian bank on Pinterest.

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BRANCH AND ATMS NETWORK



TODAY, THE BANK HAS 16 BRANCHES (INCLUDING THE HEAD OFFICE) AND 91 ATMs IN ARMENIA.

AWARDS



THE BEST DIGITAL BANK IN ARMENIA

For the 4th consecutive year Evocabank is announced the Best Digital Bank in Armenia by Global Banking & Finance Awards.



THE BEST SME BANK IN ARMENIA

Evocabank was named as the Best SME Bank 2025 in Armenia by Global Finance.



EXCELLENCE IN NEW PRODUCTS DEVELOPMENT

Evocabank received an award from our Partner, Mastercard. Throughout 2024, Evocabank introduced new projects and collaborations, offering its customers cutting-edge tools and innovative products.



THE FASTEST GROWING BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia.



THE BEST WEBSITE DESIGN

Evocabank has received the Best Website Design award by Armenia Digital Awards 2024.



THE HIGHEST CASHLESS RATIO ACHIEVMENT

At the Visa Cashless Forum 2024, Evocabank was honored with the 'Highest Cashless Ratio Achievement' award."



THE MOST INNOVATIVE DIGITAL BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia.



MOBILE APP THE BEST INNOVATIVE MOBILE APP

EvocaTOUCH was named the Best Innovative Mobile Banking App by Armenia Digital Awards 2024.



THE BEST DIGITAL BANK IN ARMENIA

Evocabank was named The Best Digital Bank in Armenia 2024 by Global Finance.

 [click here to read more](#)

PRODUCTS FOR INDIVIDUALS



ACCOUNTS AND TRANSFERS

A wide range of account options are available to clients to Evocabank.

CURRENT ACCOUNTS

In AMD and foreign currency, available to residents and non-residents of Armenia.

UNALLOCATED METAL ACCOUNTS

Accounts tied to gold prices in the international market.

SPECIAL STATE SUPPORT ACCOUNTS

For state welfare payments.

MONEY TRANSFERS

Transfers within Armenia and to other countries, available with opening and without opening an account.

TRANSFER PAYMENT SYSTEM

Money transfers without opening an account with the following systems: the RIA, INTELEXPRESS, MoneyGram, UBpay, MoneyTun

For the first time in Armenia Evocabank has prepared an Option of applying for student loans online- through EvocaTOUCH app

LOAN AND CARD PRODUCTS FOR INDIVIDUALS

ACTION LOAN

Online-credit 24/7 without paperwork and loss of time.

UNSECURED PERSONAL LOANS

Loans for any purpose.

MORTGAGE LOANS

Residential and commercial mortgages. Mortgage special programs (NMC, housing for young families).

CONSUMER LOANS

Profitable with a reduced rate consumer loans for purchase of goods.

CAR LOANS

Loans to purchase cars both new and used.

CREDIT CARDS

Credit cards loans on Mastercard E-commerce.

STUDENT LOAN

Student loans for tuition pay.

OTHER LOAN

Loans under guarantee Pawn loans, Overdraft.

DEPOSITS AND INVESTMENT PRODUCTS

Evocabank offers both classic deposits and investment products.

CLASSICAL DEPOSIT

Providing a stable high yield.

EVOCA ONLINE DEPOSIT

Place Evoca Online deposit remotely through our remote service systems.

CHILDREN'S DEPOSIT

Opened in the name of the child until he/she reaches the age of maturity.

INVESTMENT SERVICE

Brokerage (dealer) and Depository services (including intermediary services in provision of Depository services by the Central securities Depository of Armenia) on the territory of the Republic of Armenia and world securities markets.

PERSONAL SAFE BOXES

Fireproof individual safe deposit boxes for valuables.

PRODUCTS FOR LEGAL ENTITIES

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EVOCABANK PROVIDES A FULL RANGE OF SERVICES FOR LEGAL ENTITIES

BUSINESS LOANS

Commercial loans for financing various business sectors.

CLASSICAL DEPOSIT

Classical deposit with stable high yield.

ONLINE DEPOSIT

Place Evoca Online deposit remotely through our remote service systems.

ACCOUNTS

Accounts for legal entities and individual entrepreneurs in AMD and foreign currency.

INTERNATIONAL TRADE SERVICES

Letters of credit Documentary Collection Guarantee.

INTERNATIONAL TRADE SERVICES

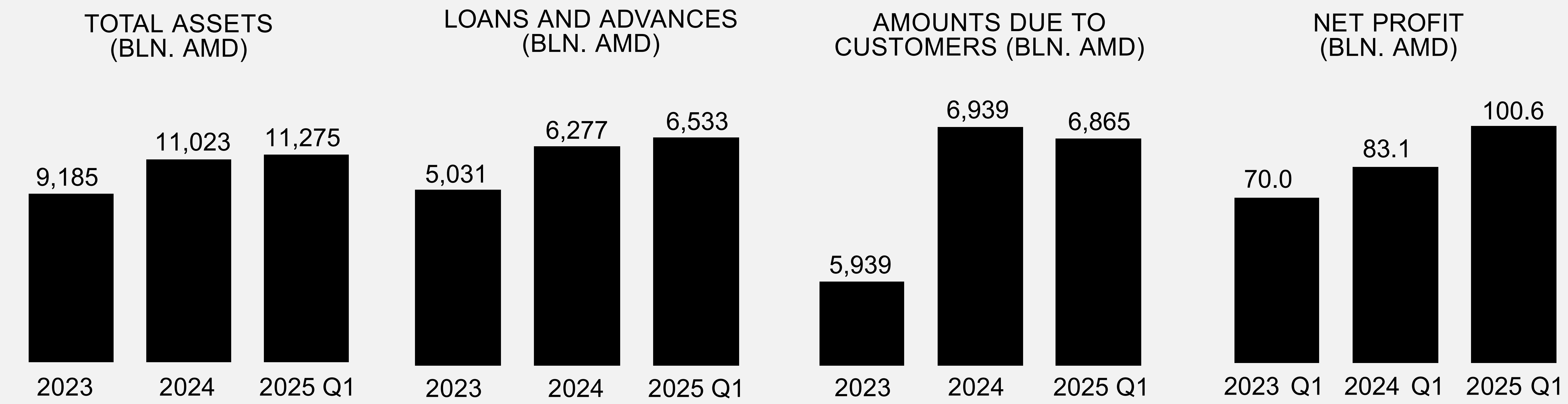
Transfers on the territory of the Republic of Armenia and abroad in AMD and foreign currency.

INVESTMENT SERVICES

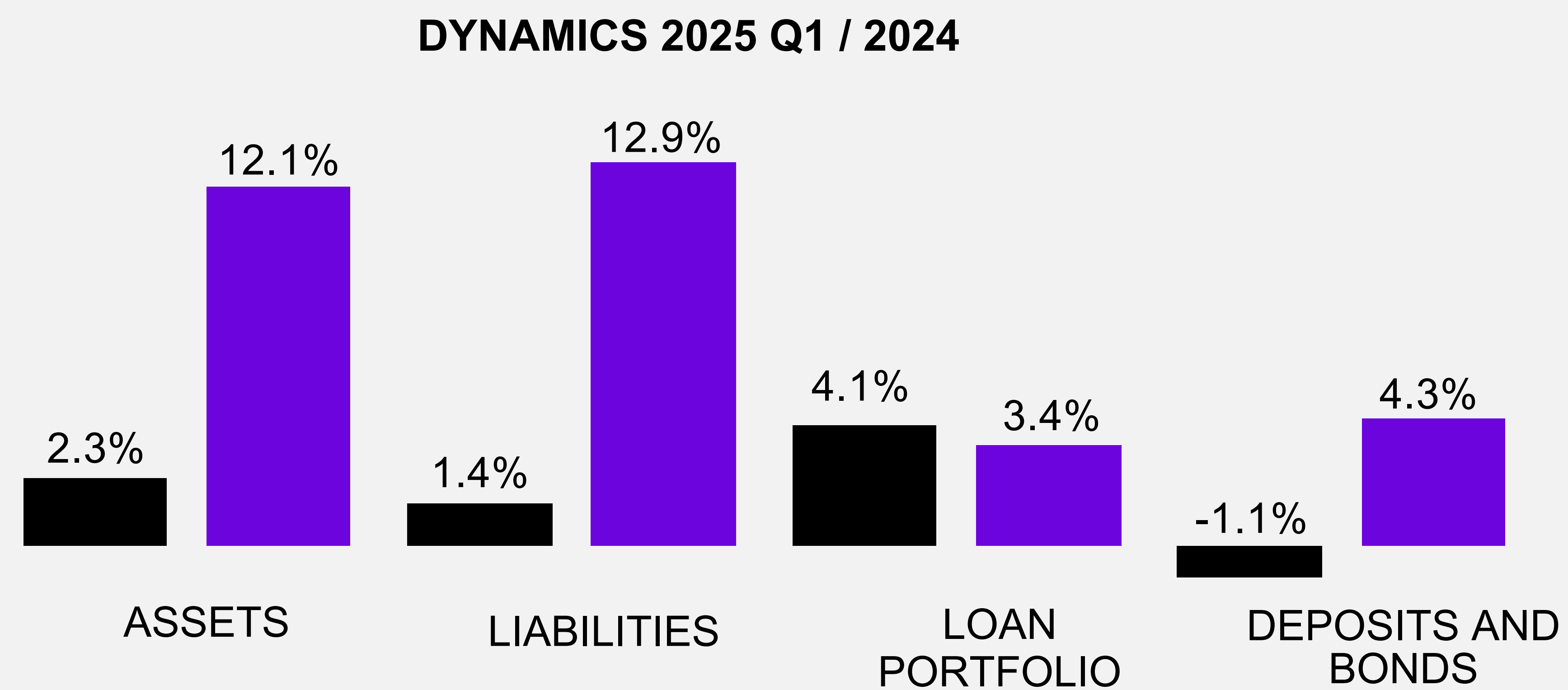
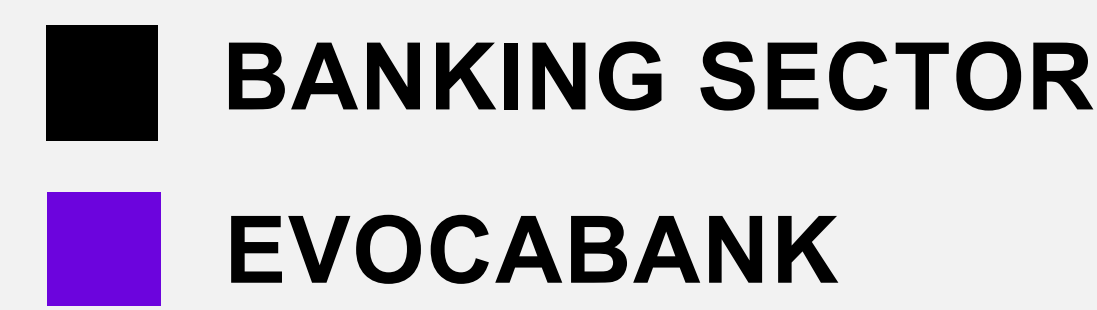
Broker (dealer) and depository services on the territory of the Republic of Armenia and in the global securities markets.

BANKING SECTOR OF ARMENIA

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In Q1 2025, Evocabank's assets grew by 12.1% and liabilities by 12.9%, far exceeding the banking sector's 2.3% and 1.4%. Loans rose by 3.4% (vs. 4.1% sector), and deposits increased by 4.3%, while the sector saw a 1.1% drop.




POSITION IN THE BANKING
MARKET OF ARMENIA

28

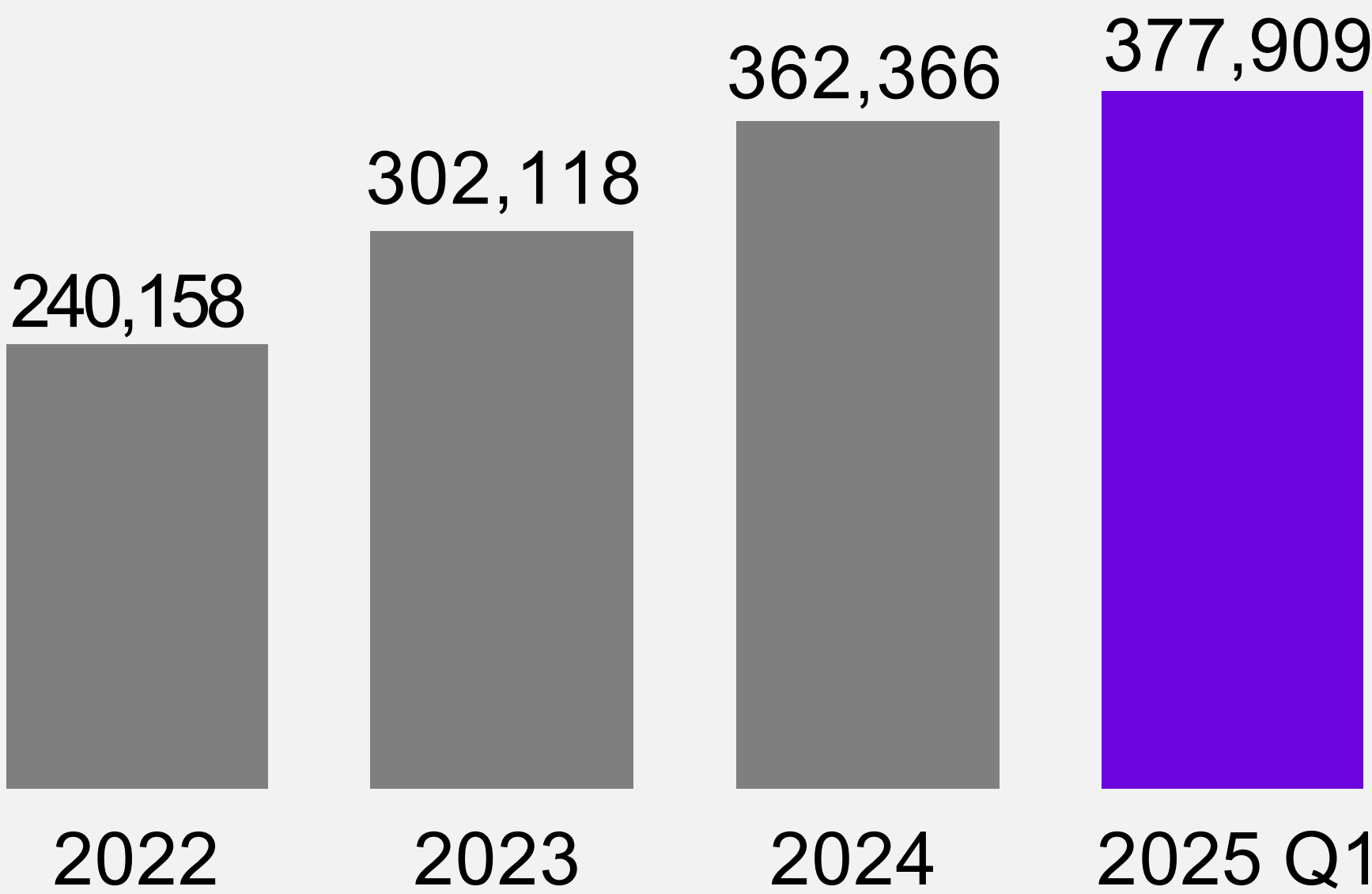
COMPETITIVE ADVANTAGES OF THE BANK	PERFORMANCE INDICATORS IN 2025 Q1		
		(MLN.AMD)	POSITION IN BANKING SECTOR
Innovation and technological novelty	ASSETS	619,035	6 (+1)
Stability and reliability	LIABILITIES	528,491	6 (+1)
High level of profitability	LOAN PORTFOLIO (NET OF IMPAIRMENT)	286,322	8
High level of capital adequacy	AMOUNTS DUE TO CUSTOMERS	377,909	7
	EQUITY	90,544	7
	PROFIT	5,953	5 (+2)

BALANCE SHEET

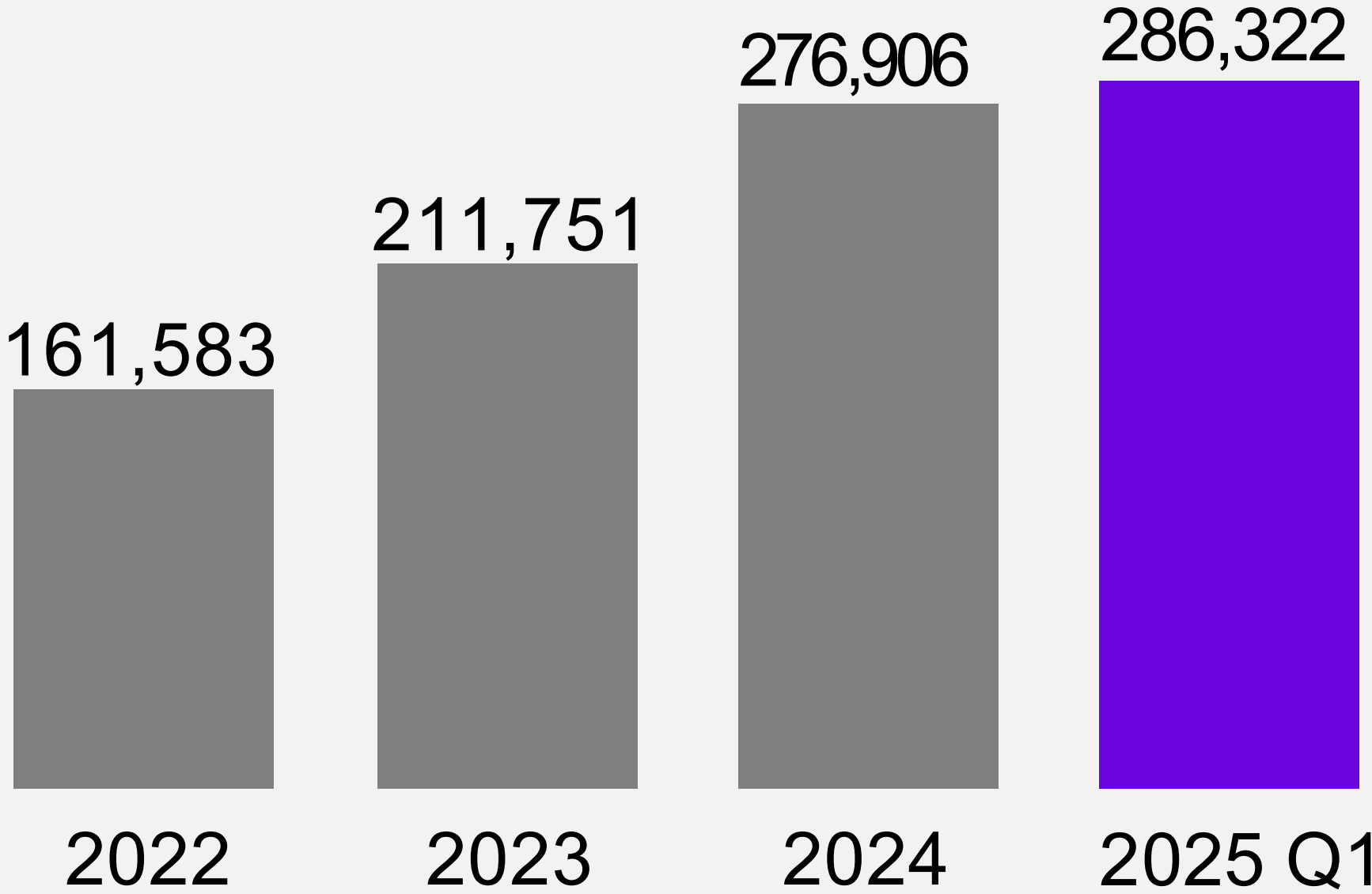
In Q1 2025, Evocabank delivered strong performance across key financial indicators. The loan portfolio grew by 3.4%, while the deposits and bonds portfolio increased by 4.3%, contributing to a 12.1% rise in total assets and a 12.9% growth in liabilities. Notably, equity grew by 7.5% compared to year-end 2024, underscoring the bank’s solid financial health and resilience.

 Financial Statements

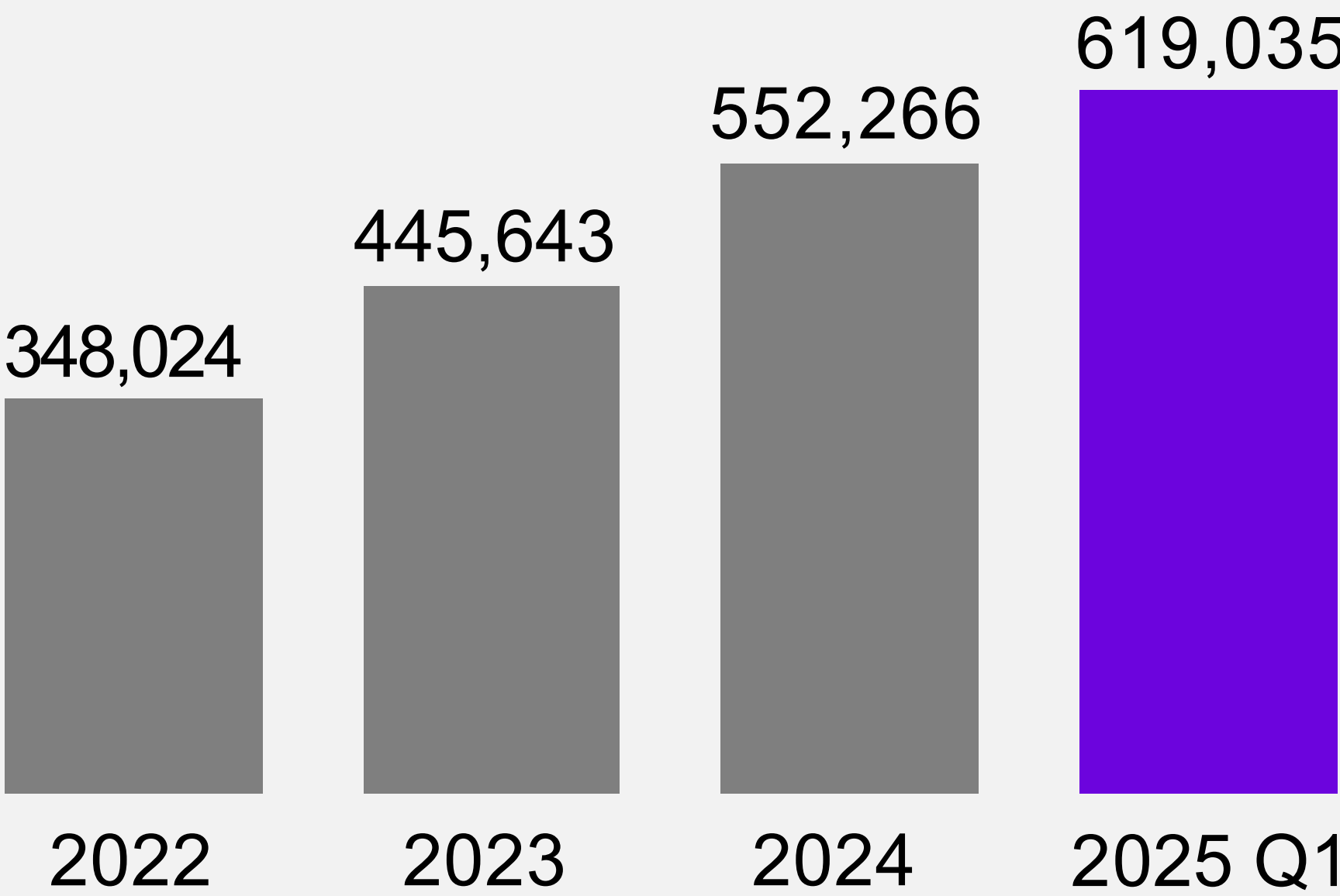
DEPOSITS AND BONDS
(MLN. AMD)



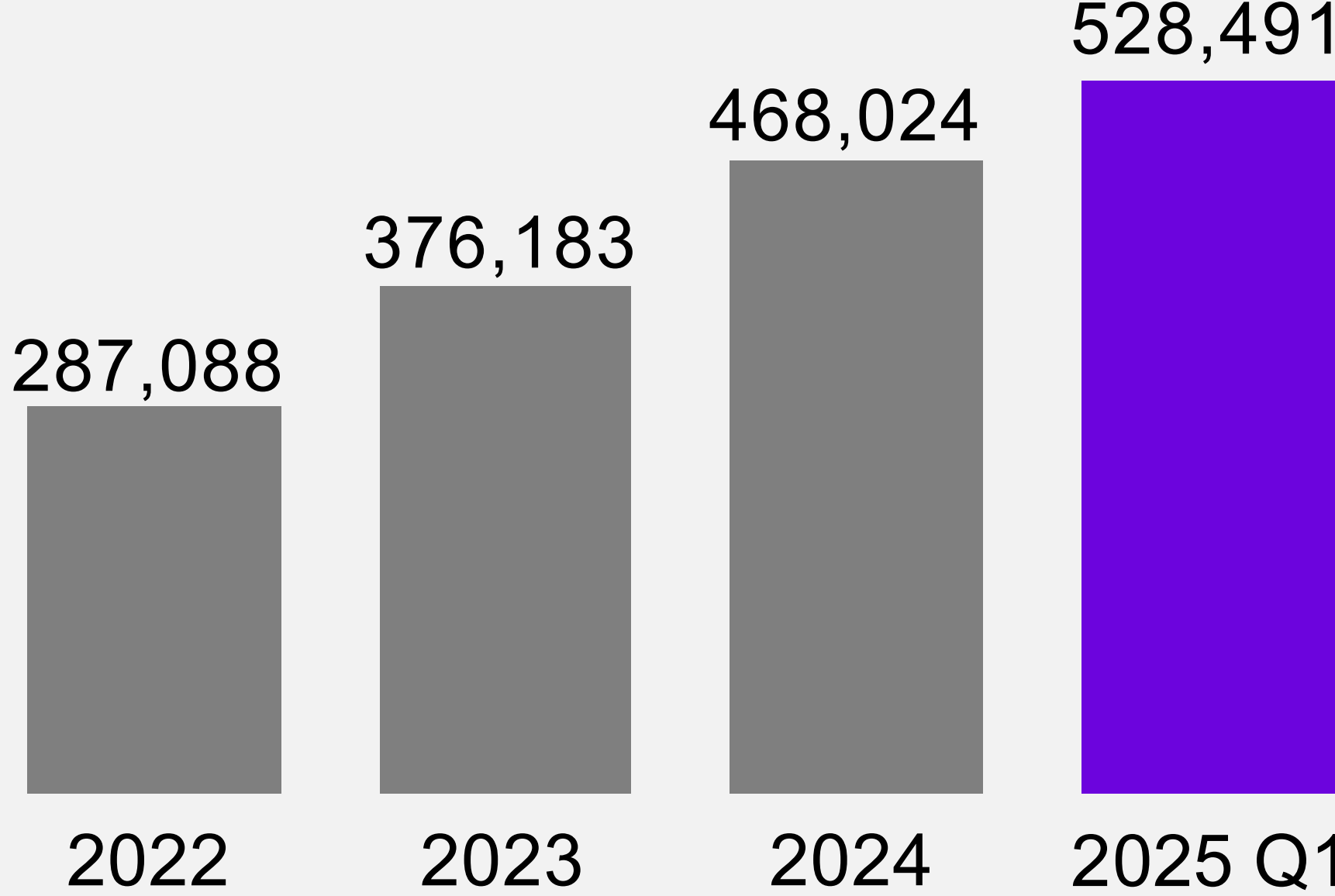
LOANS AND ADVANCES TO
CUSTOMERS (MLN. AMD)



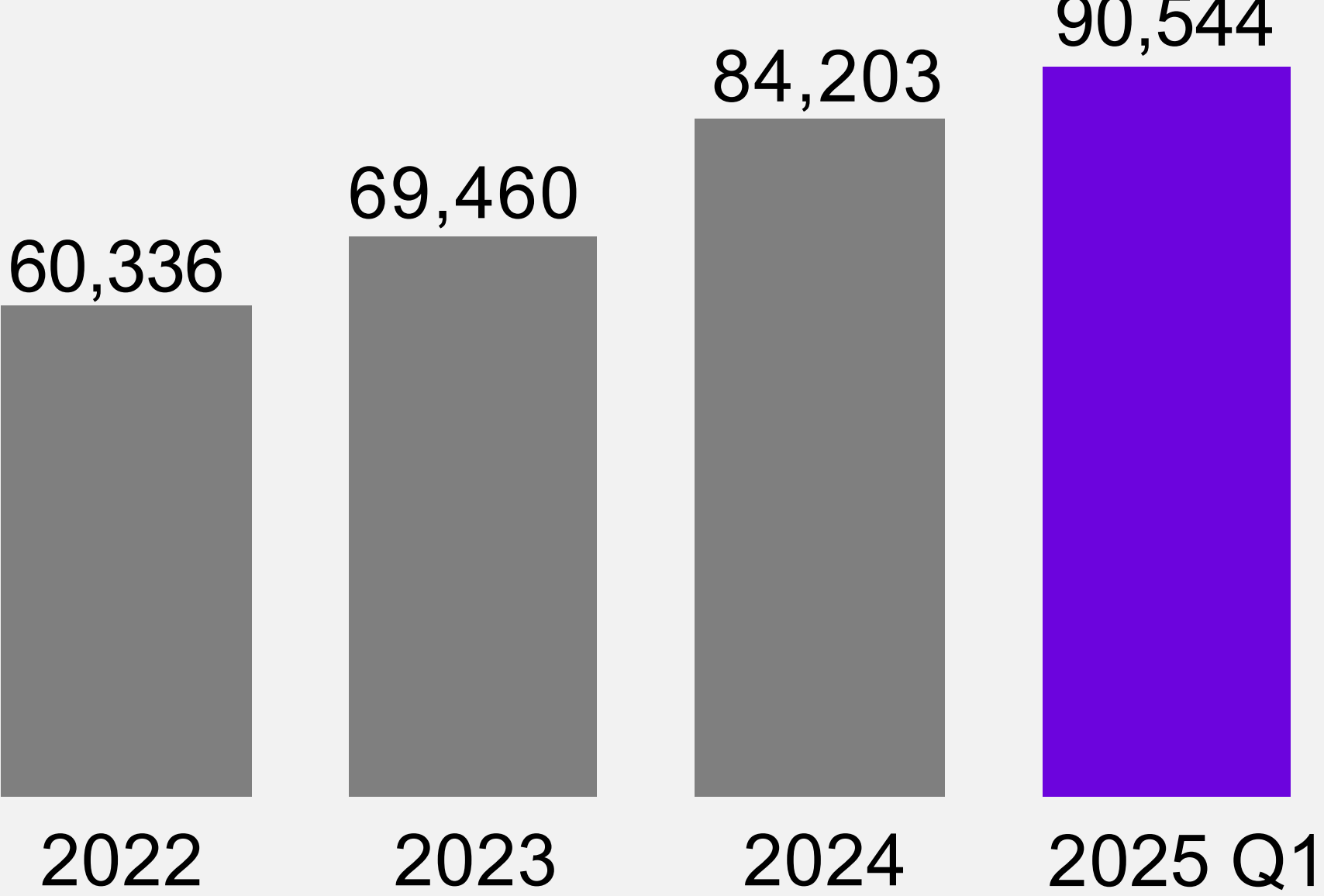
TOTAL ASSETS
(MLN. AMD)



TOTAL LIABILITIES
(MLN. AMD)



EQUITY
(MLN. AMD)



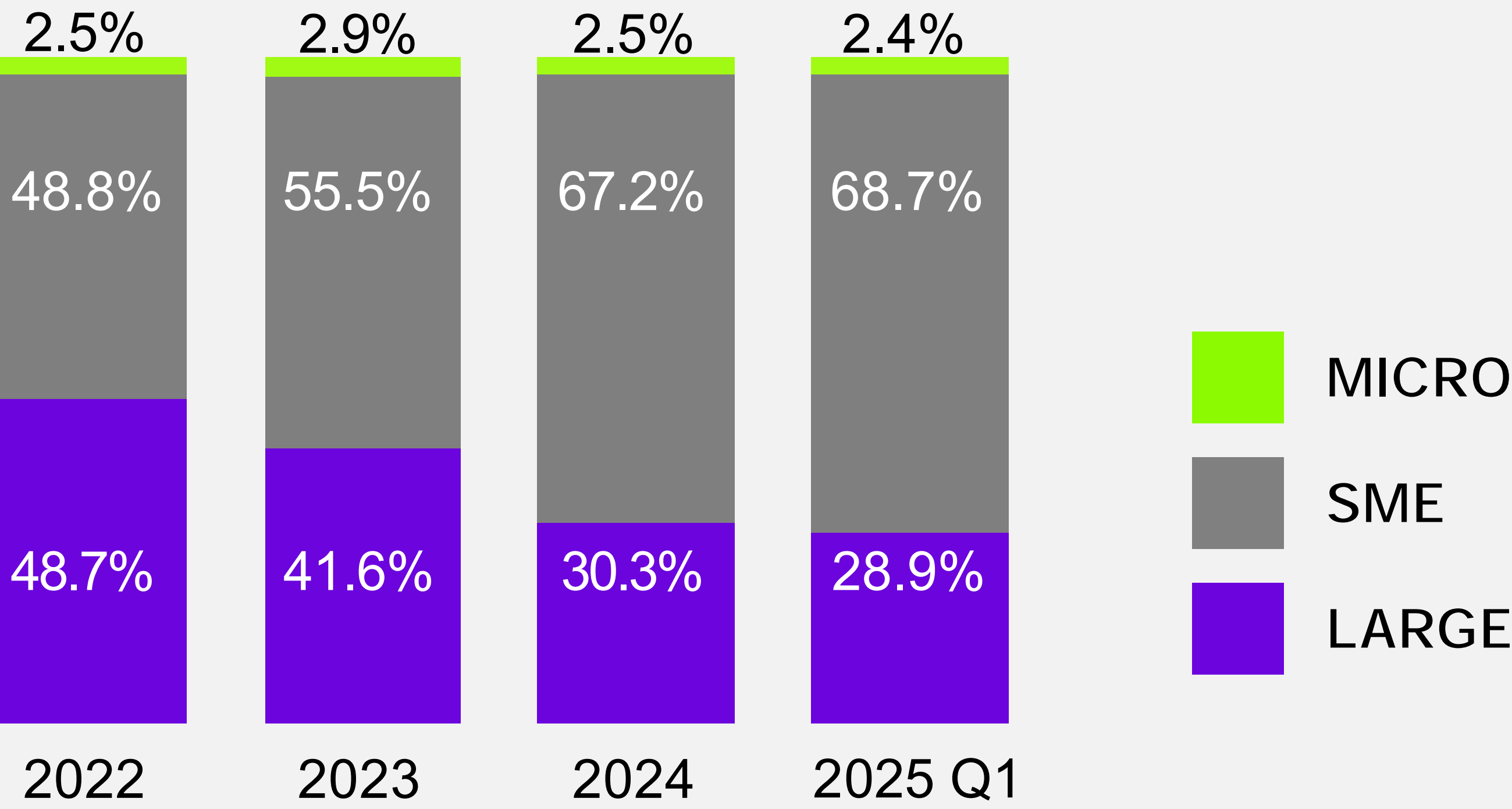
CREDIT PORTFOLIO

In Q1 2025, Evocabank recorded strong growth in its retail and SME loan portfolios, highlighting its strategic focus on these priority segments.

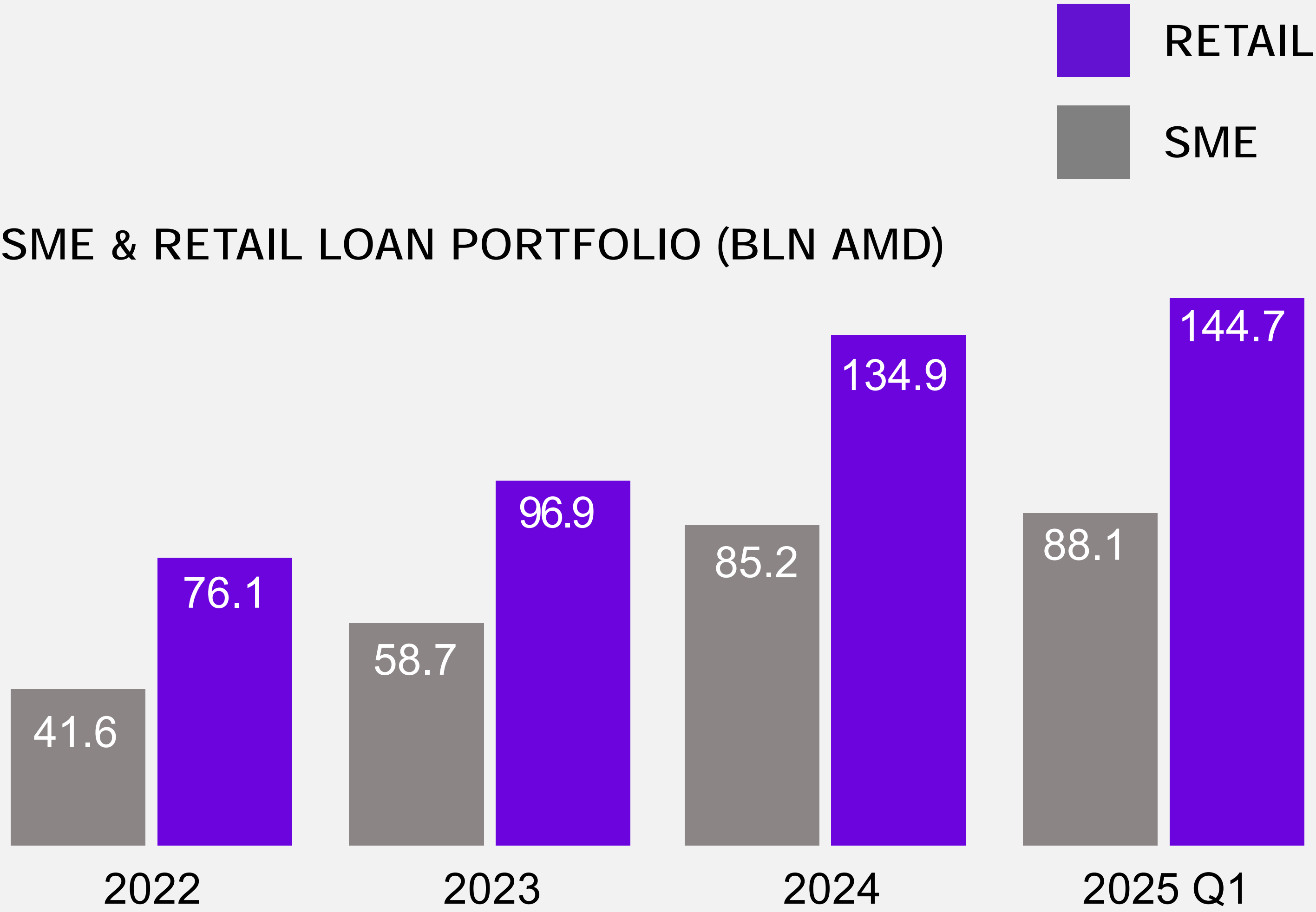
The SME portfolio grew by 3.4%, while retail lending saw a robust 7.3% increase, reinforcing the Bank’s commitment to supporting small businesses and individual clients.

 [Financial Statements](#)

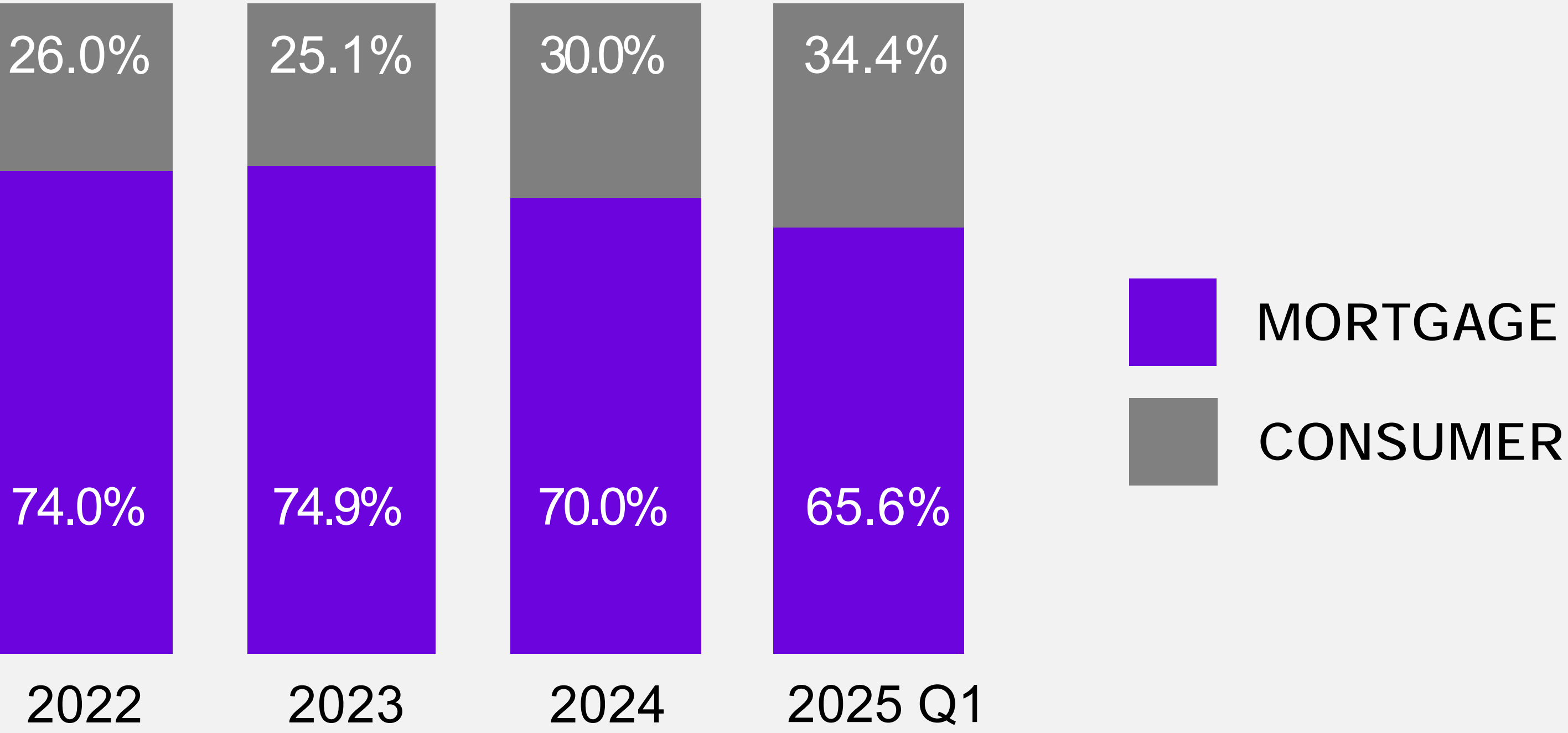
CORPORATE LOAN PORTFOLIO STRUCTURE



SME & RETAIL LOAN PORTFOLIO (BLN AMD)

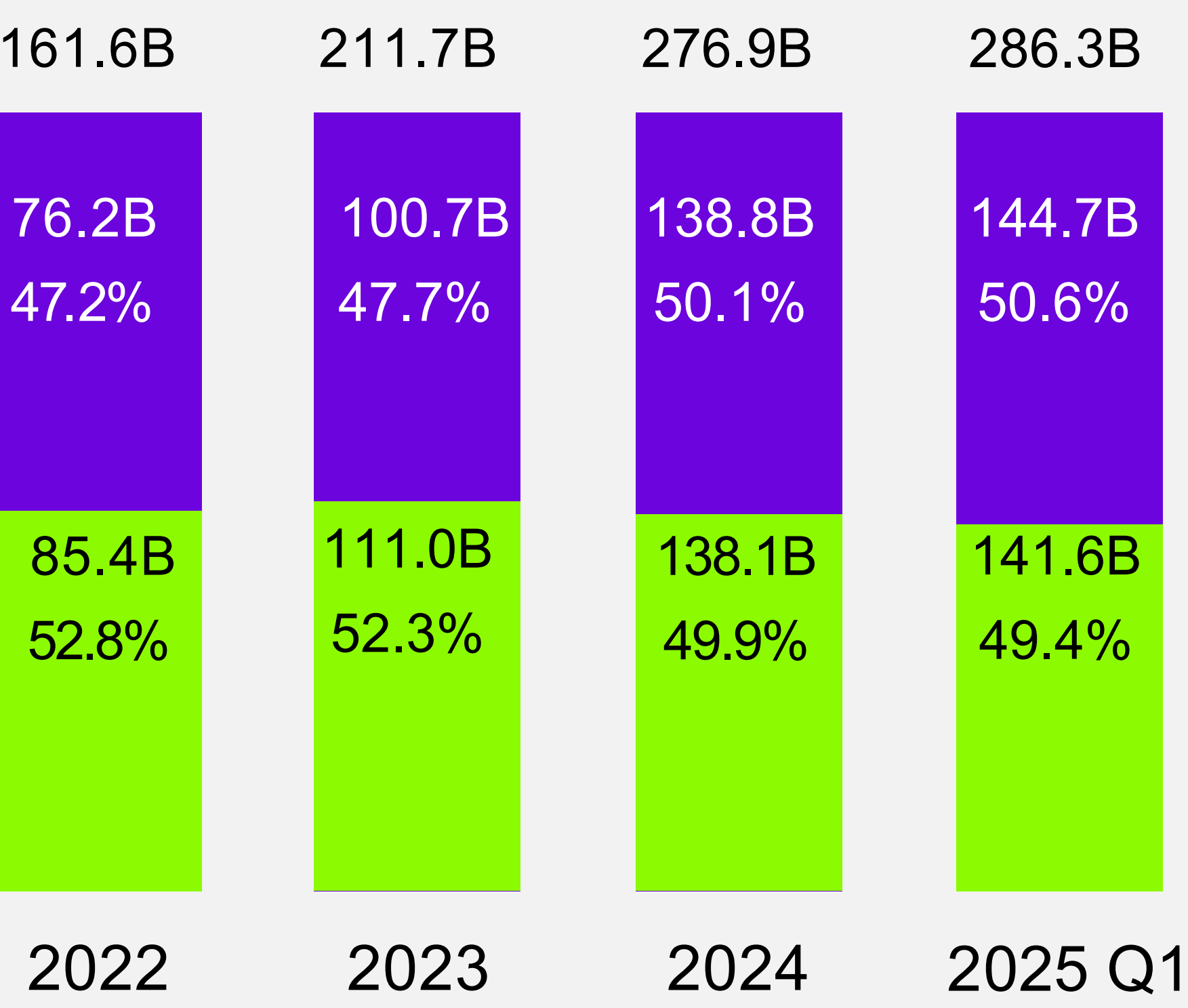


RETAIL LOAN PORTFOLIO STRUCTURE



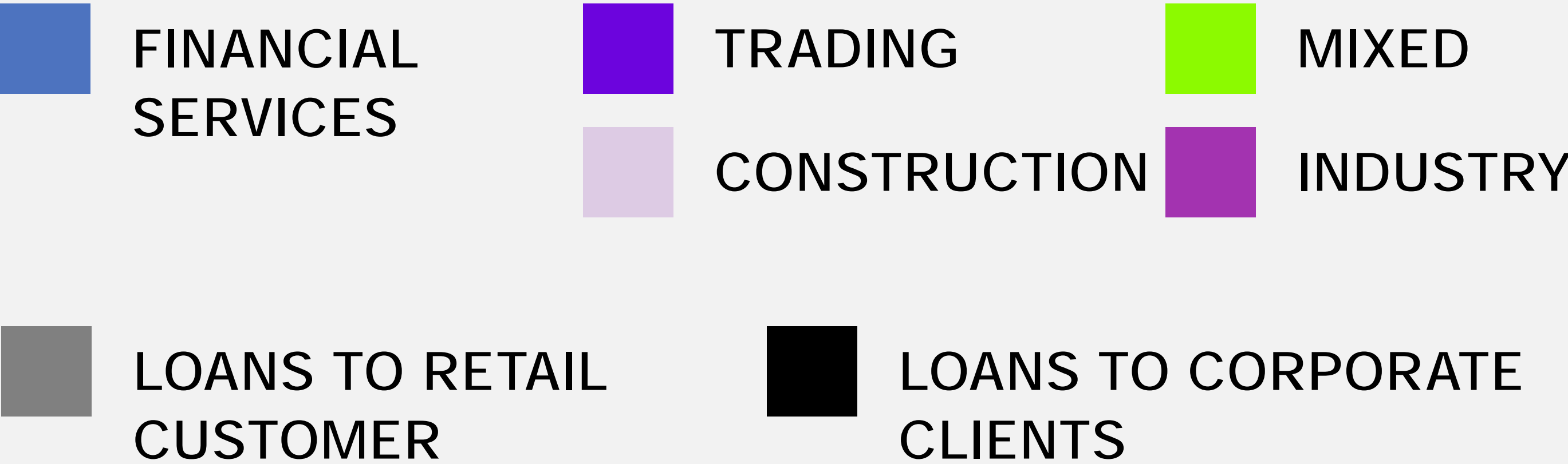
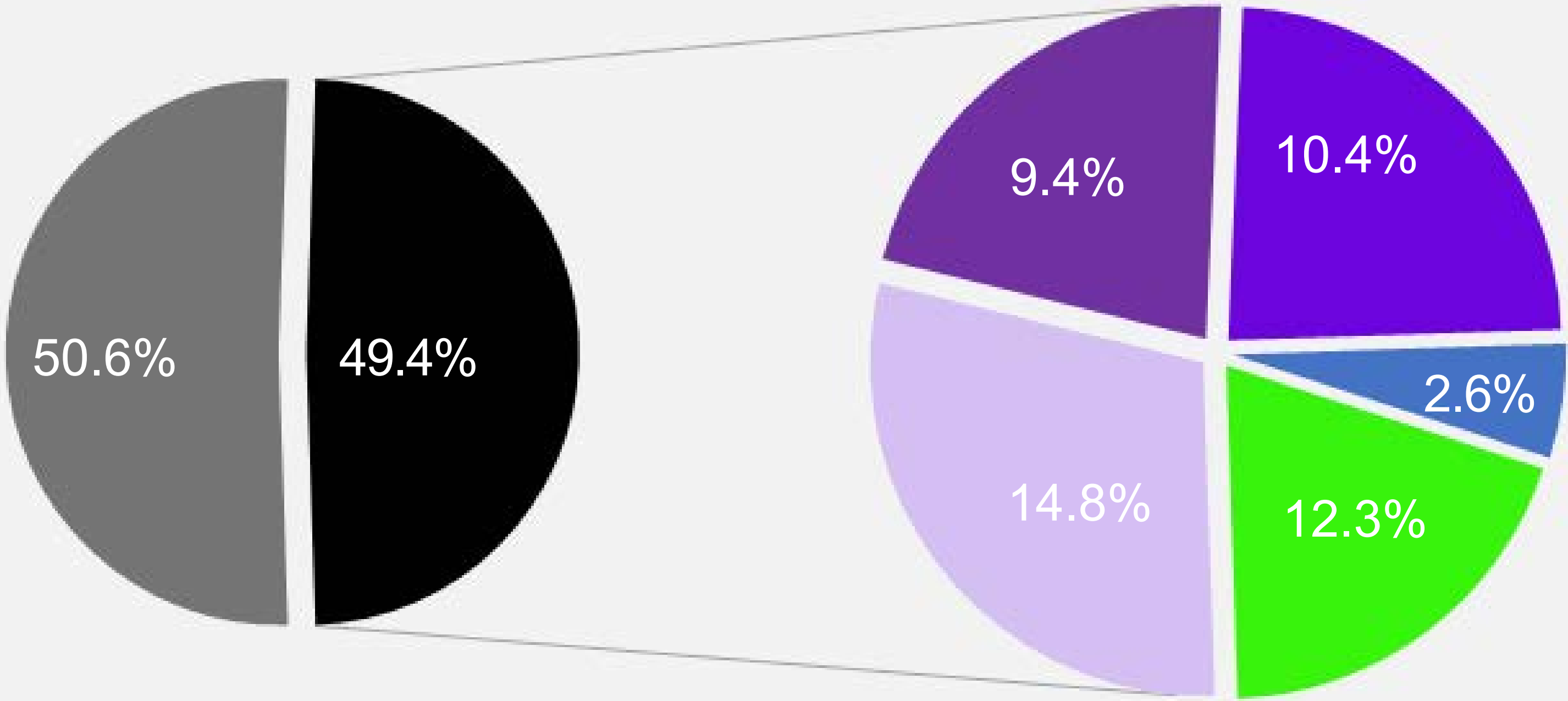
CREDIT PORTFOLIO

SHARE IN TOTAL LOAN PORTFOLIO (AMD,%)



 Financial Statements

LOAN PORTFOLIO STRUCTURE BY SECTOR



FUNDING STRUCTURE

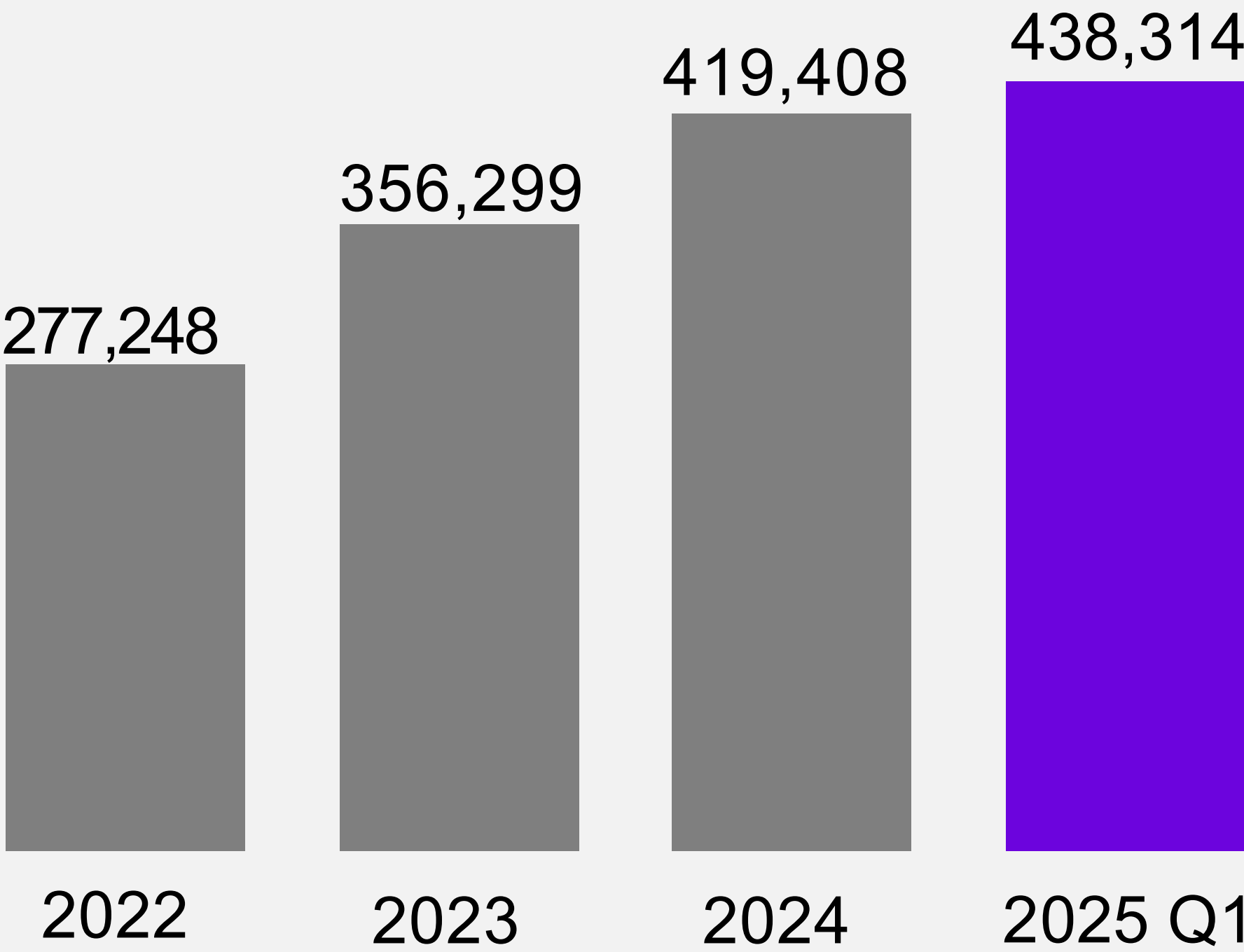
Evocabank is strategically expanding its funding channels through collaborations with international financial institutions. In parallel, we are introducing products such as deposits and corporate bonds with favorable terms.

This strategic initiative highlights the bank’s dedication to strengthening its funding base, ensuring a stable and sustainable source of funds to support future growth.

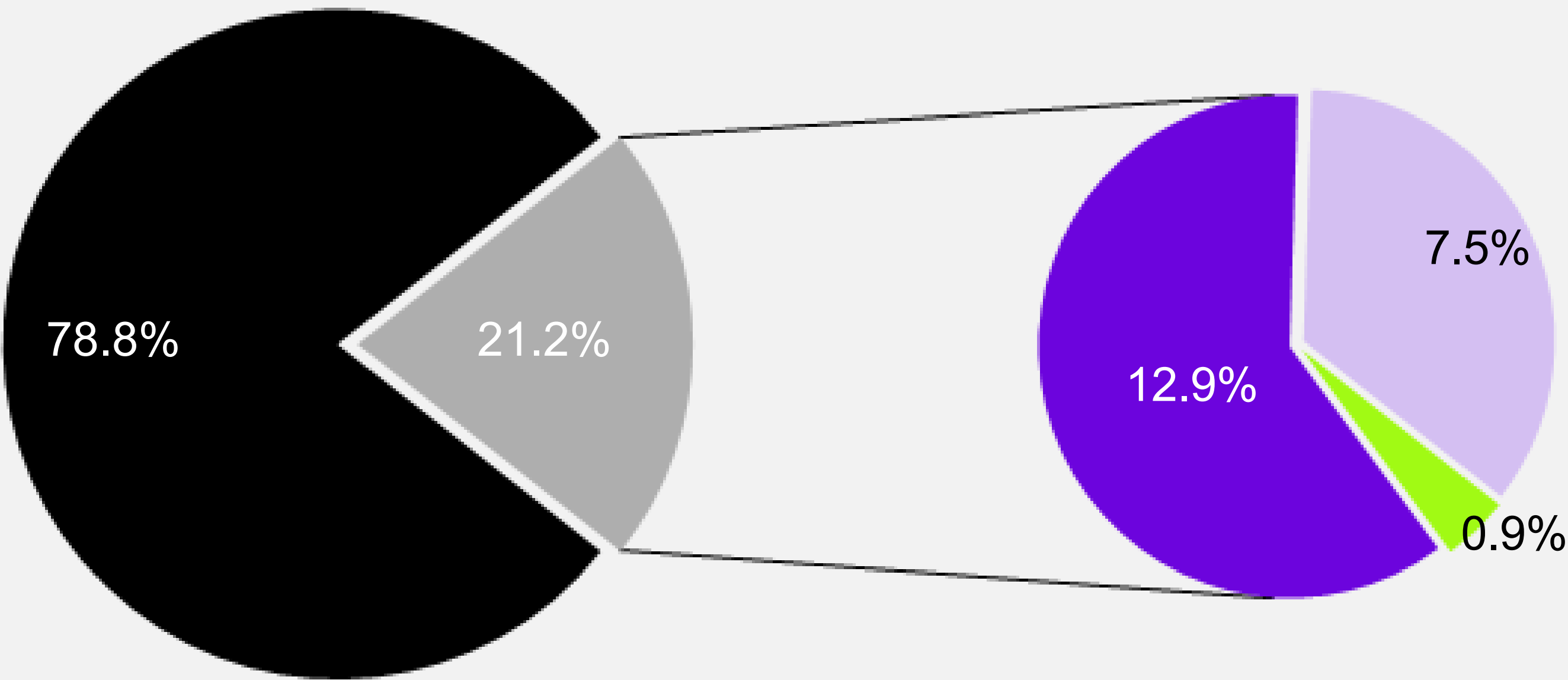
- DEPOSITS DUE TO CUSTOMERS
- ATTRACTED FUNDS
- SUBORDINATED DEBT
- BONDS ISSUED

 Financial Statements

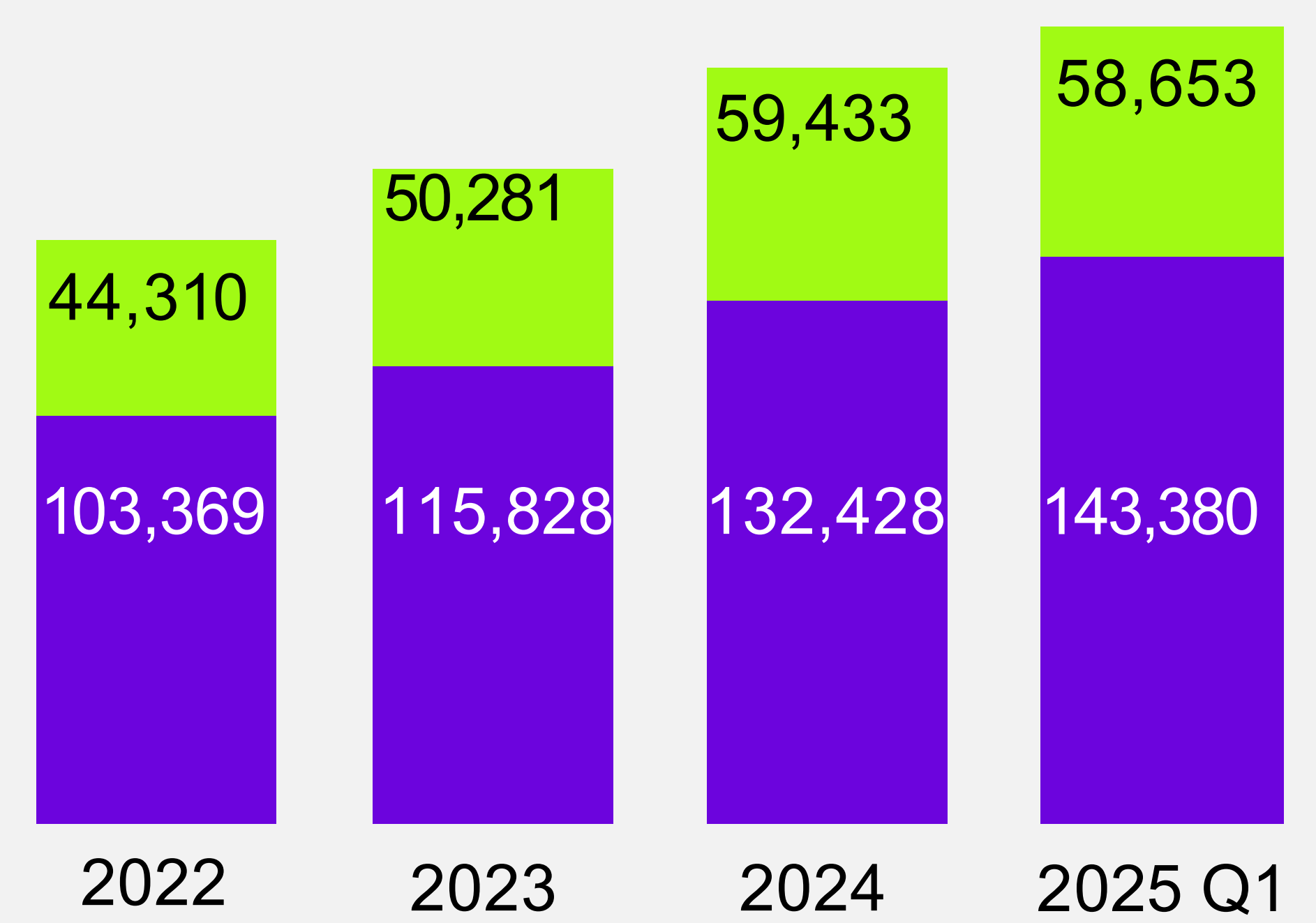
TOTAL FUNDING (MLN. AMD)



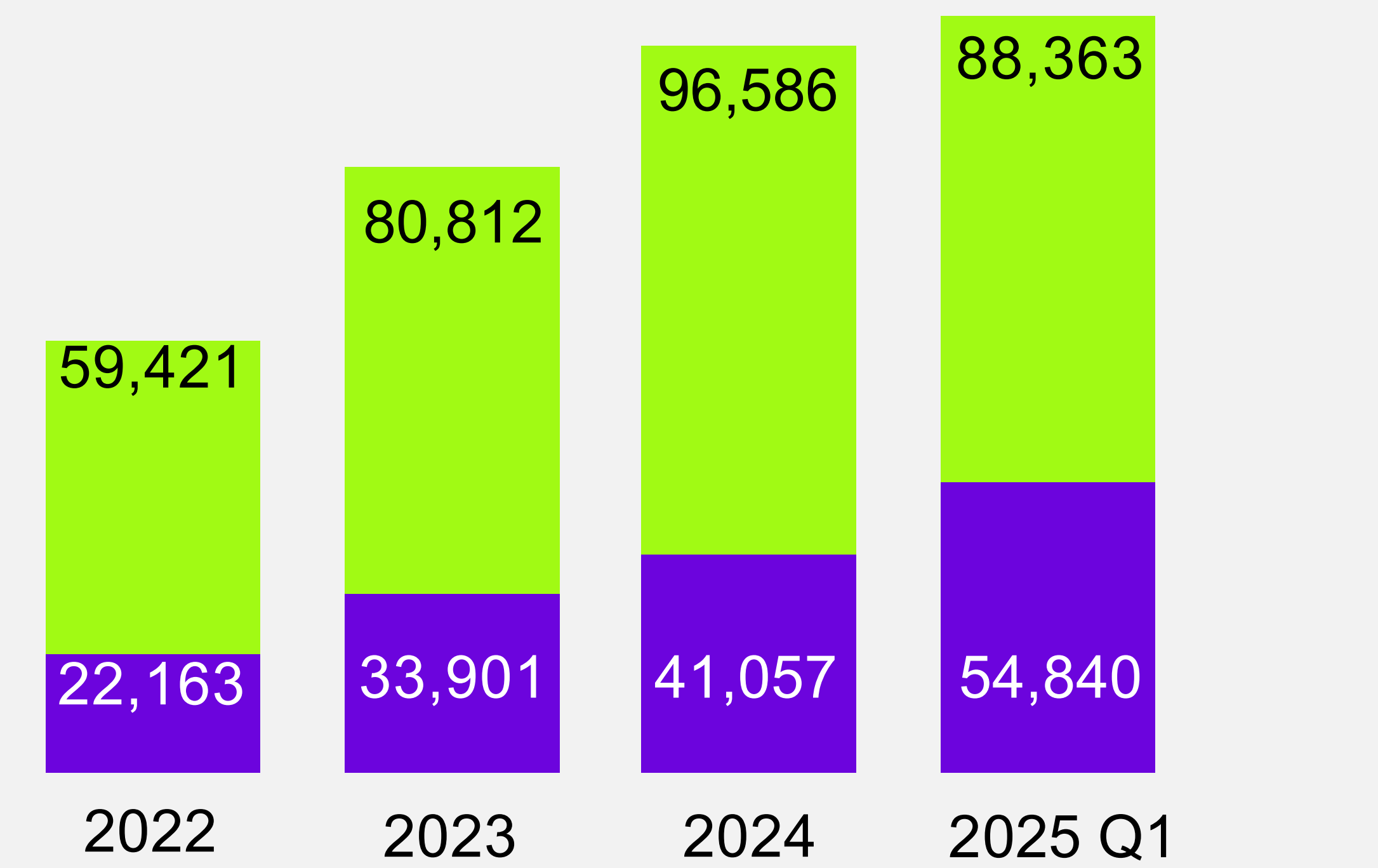
FUNDING STRUCTURE 2025 Q1



RETAIL DEPOSIT PORTFOLIO (MLN. AMD)



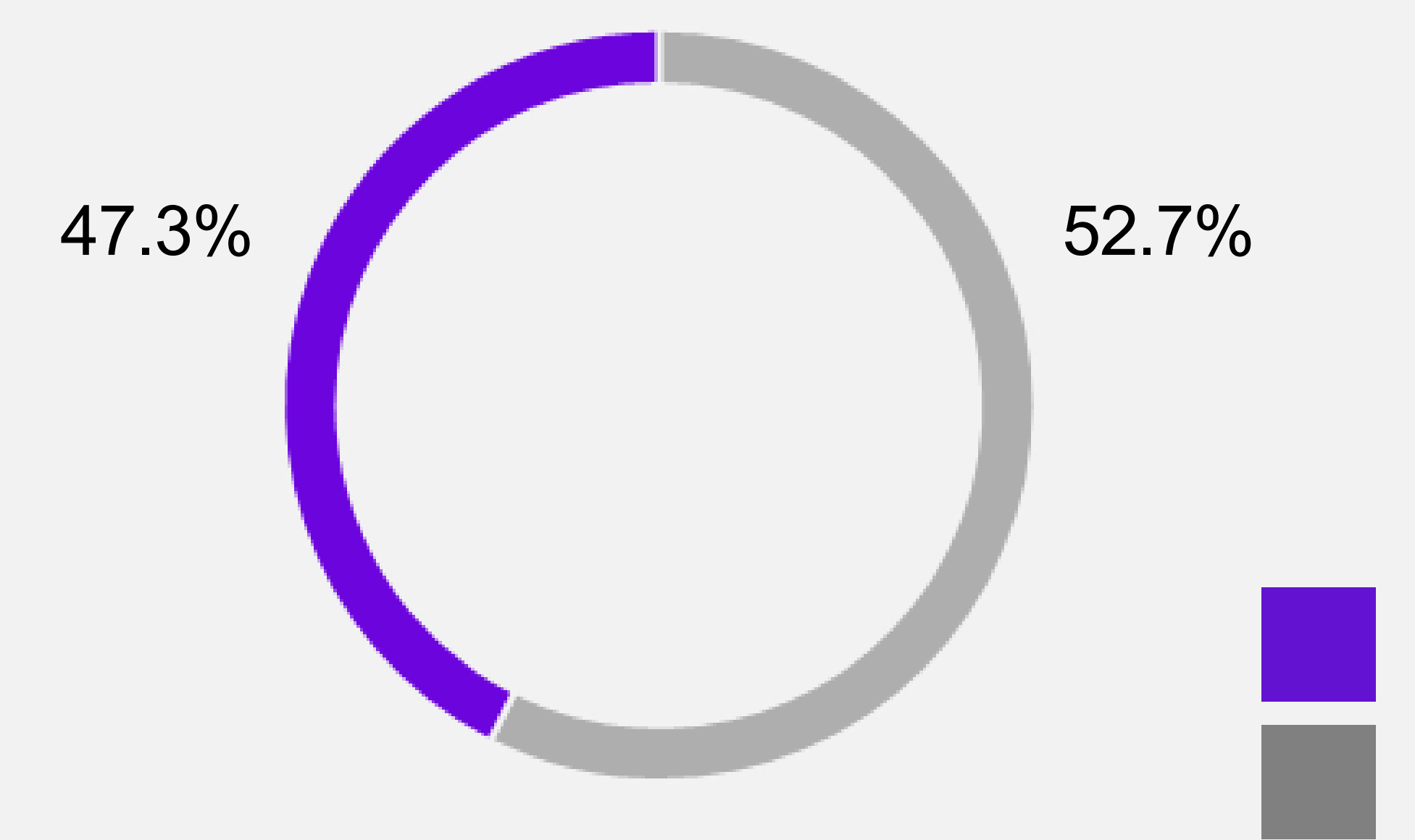
CORPORATE DEPOSIT PORTFOLIO (MLN. AMD)



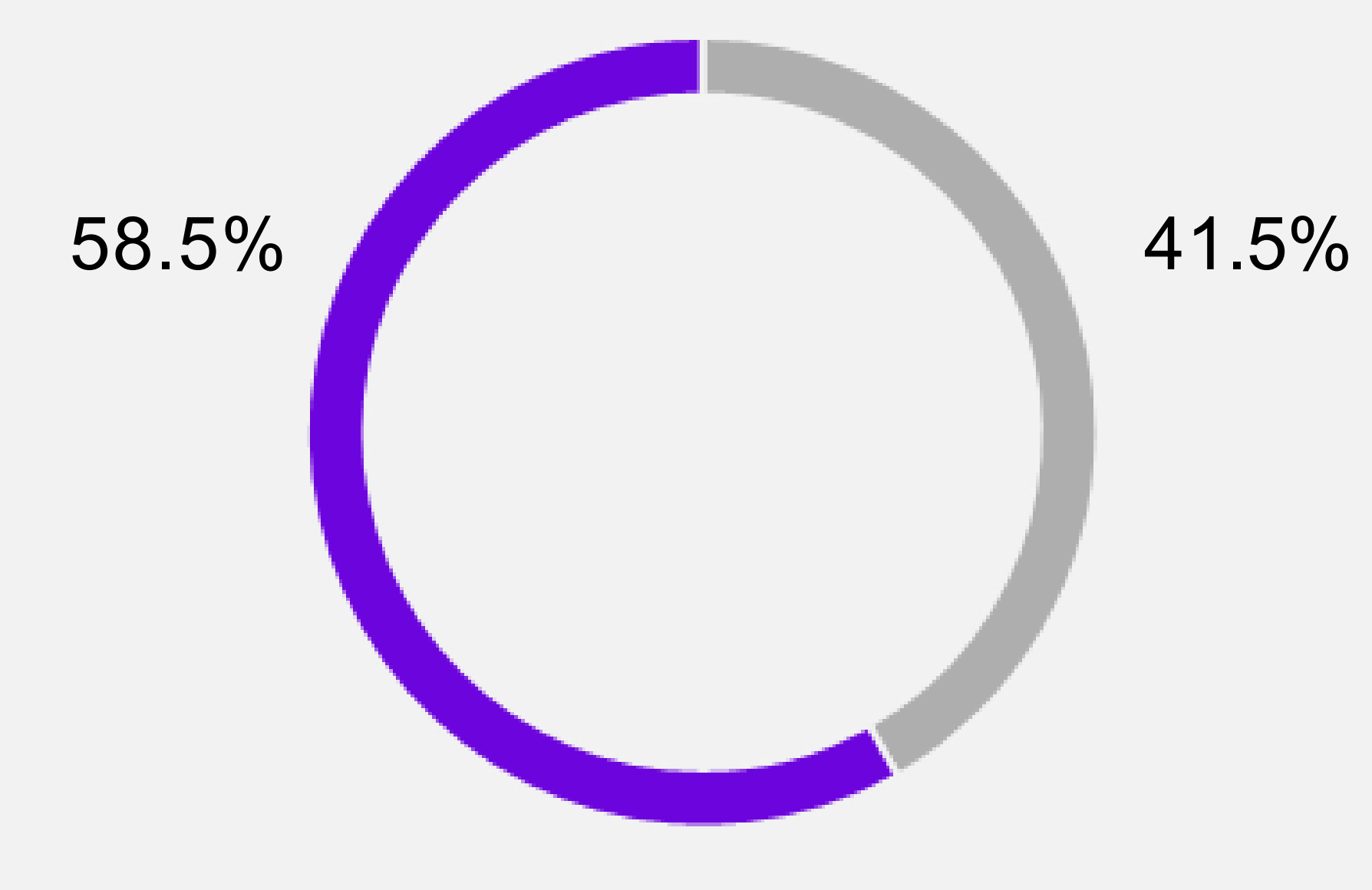
DEMAND DEPOSIT

TIME DEPOSIT

AMOUNT DUE TO CUSTOMER STRUCTURE



SHARE IN TOTAL DEPOSIT PORTFOLIO



DEMAND DEPOSIT

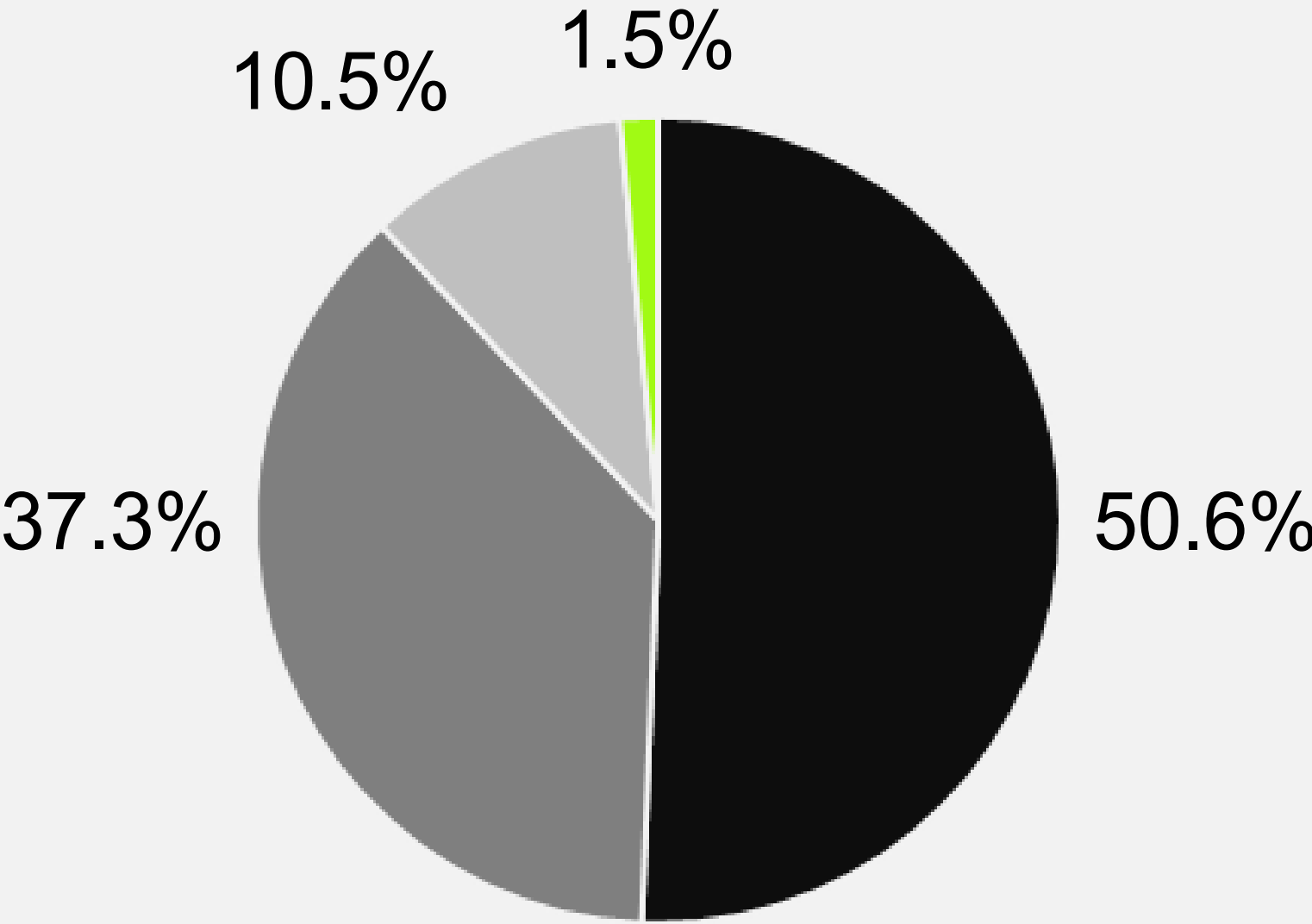
TIME DEPOSIT

CORPORATE

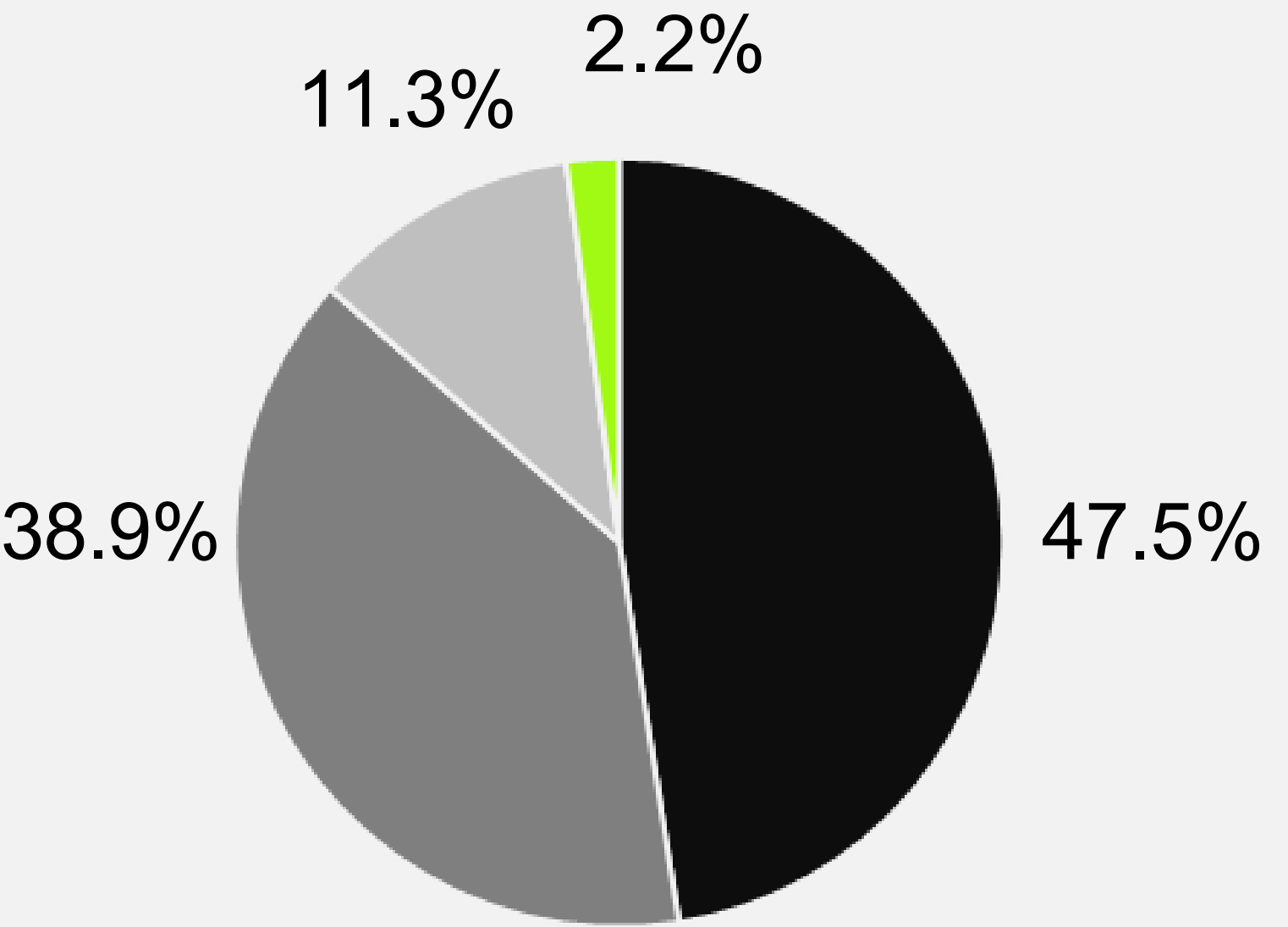
RETAIL

CURRENCY EXPOSURE

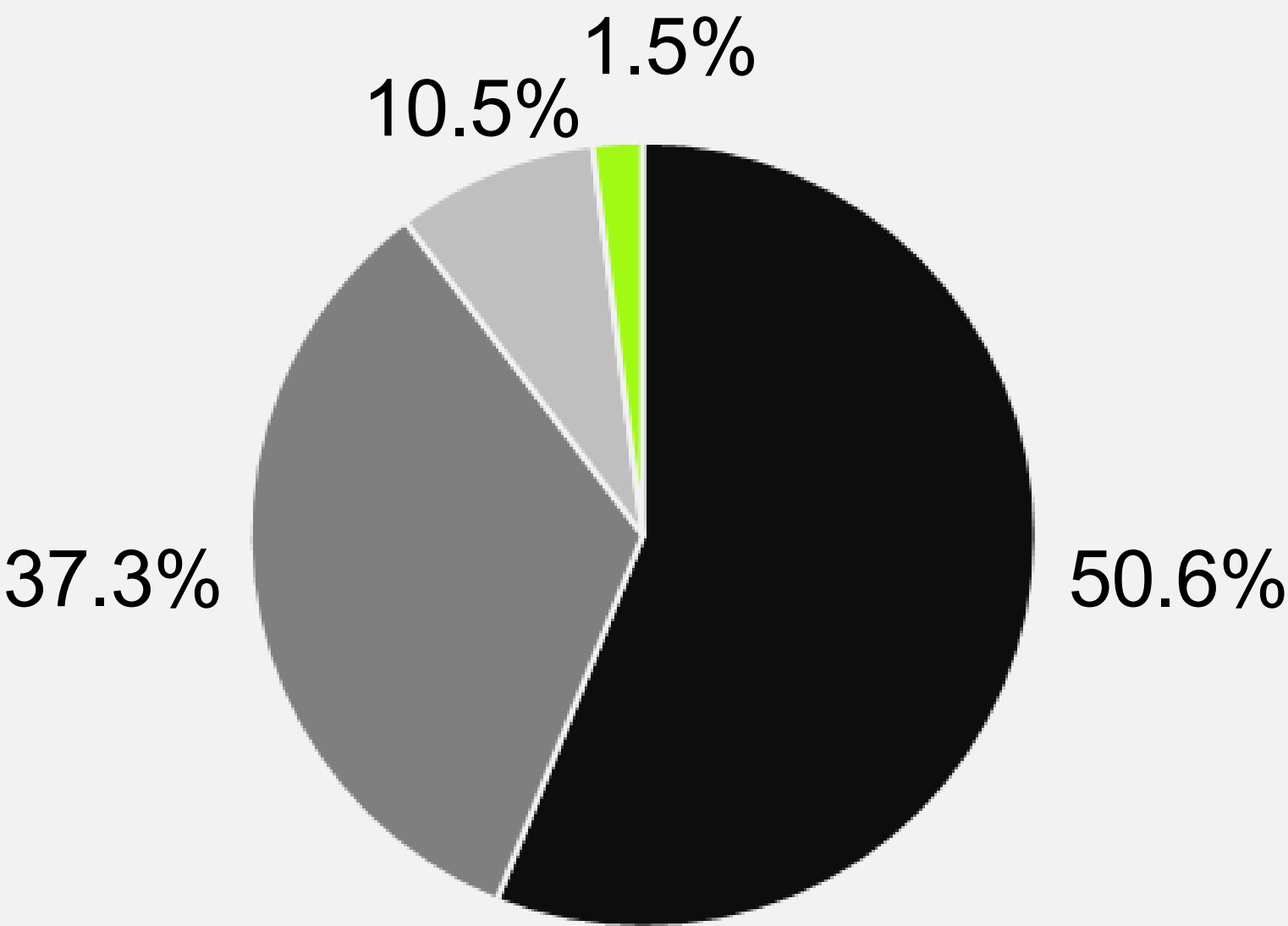
LOAN PORTFOLIO 2025 Q1



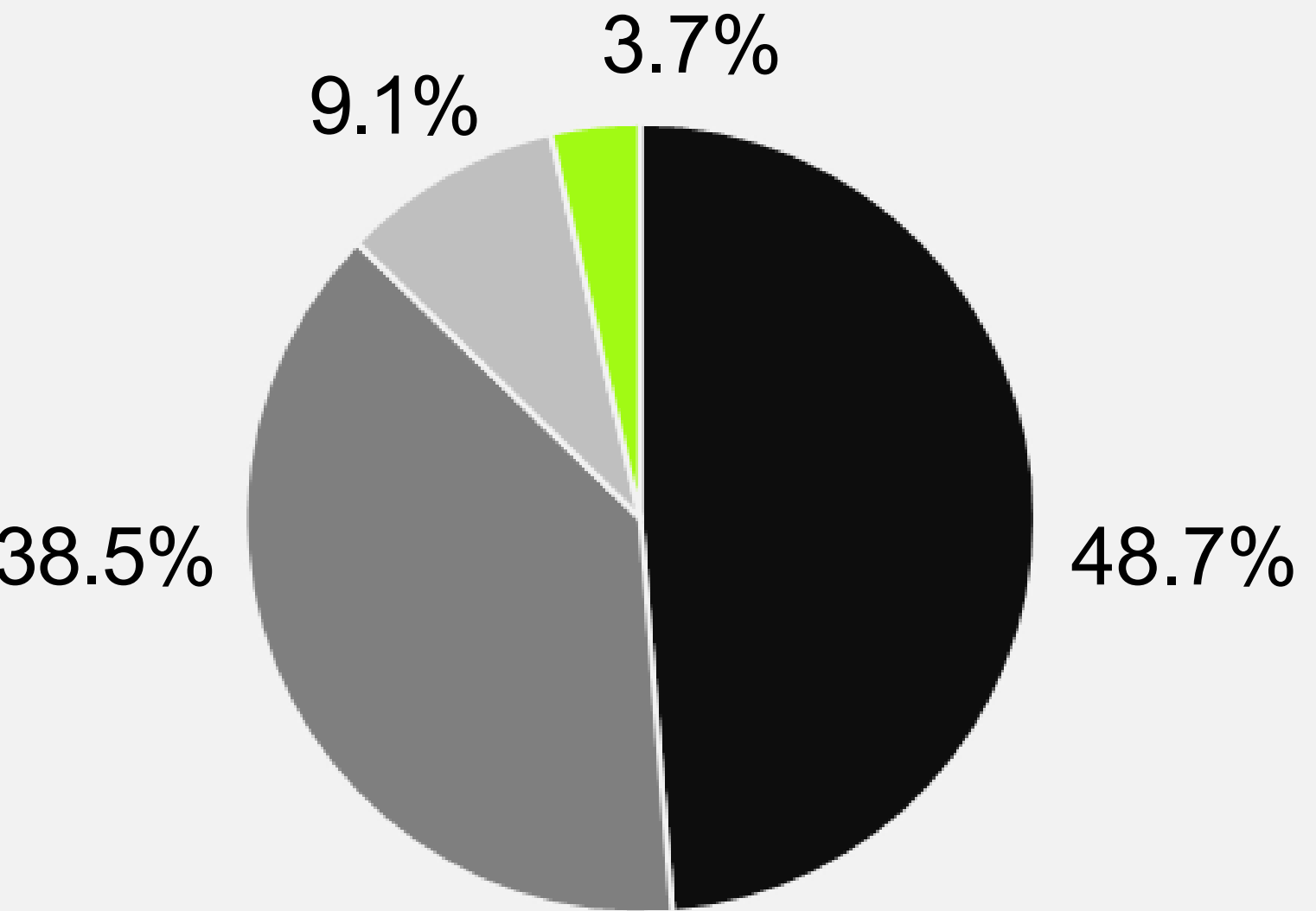
DEPOSIT PORTFOLIO 2025 Q1



ASSETS 2025 Q1



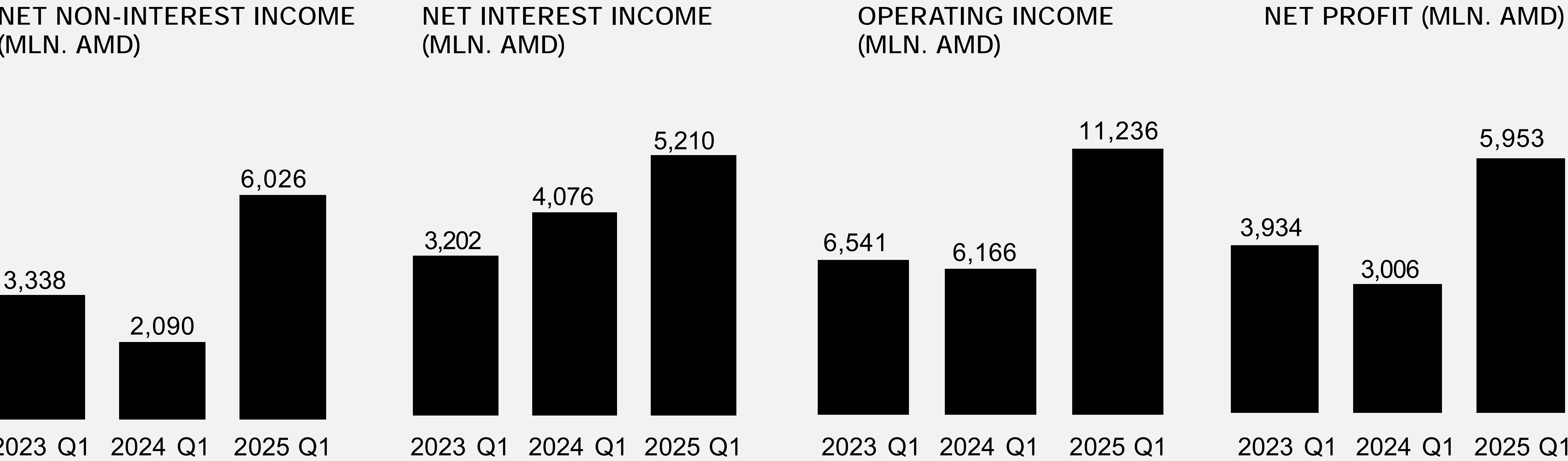
LIABILITIES 2025 Q1



INCOME STATEMENT INDICATORS35

In Q1 2025, the Bank delivered strong financial results, with net interest income up by 27.8%, operating income rising by 82.2%, and net profit nearly doubling with a 98% increase year-over-year.

 Financial Statements

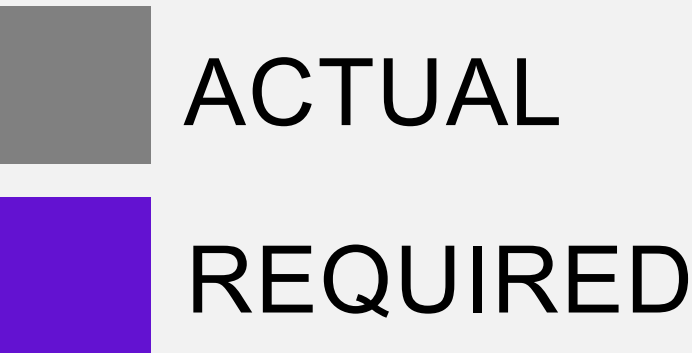


OBLIGATORY STANDARDS
OF THE CENTRAL BANK

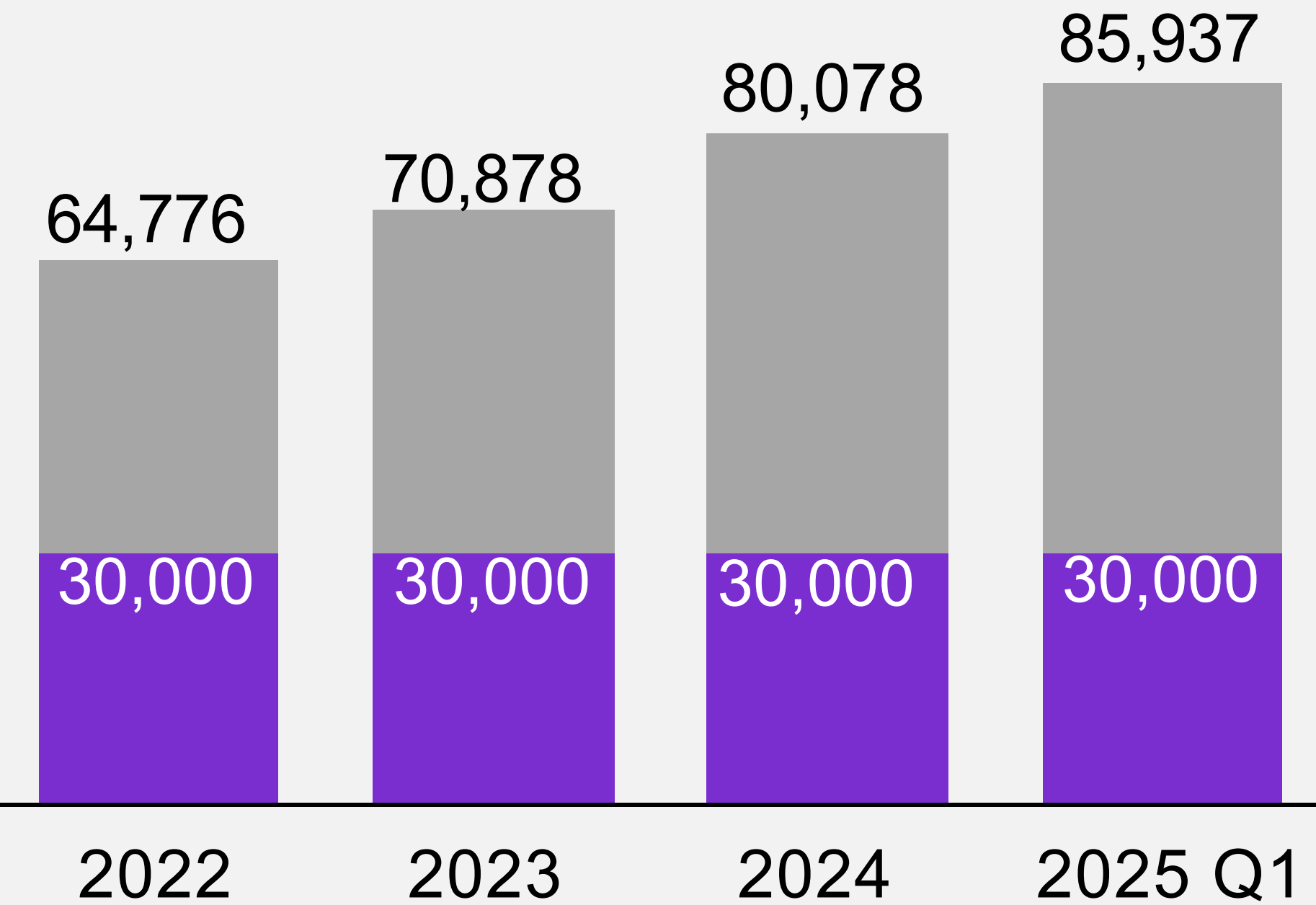
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In Q1 2025, Evocabank’s prudential standards remained stable, mostly maintaining their position compared to the previous period.

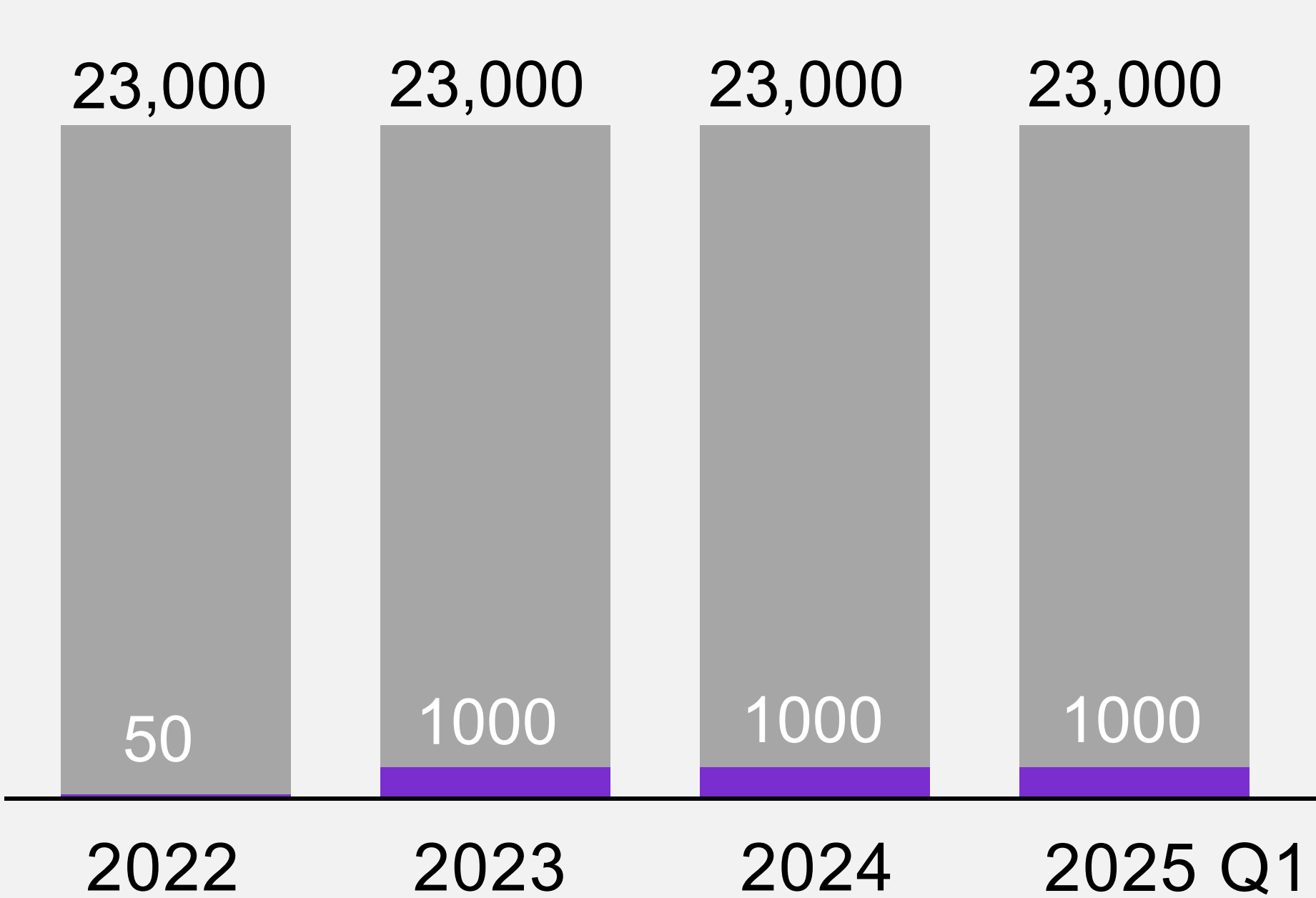
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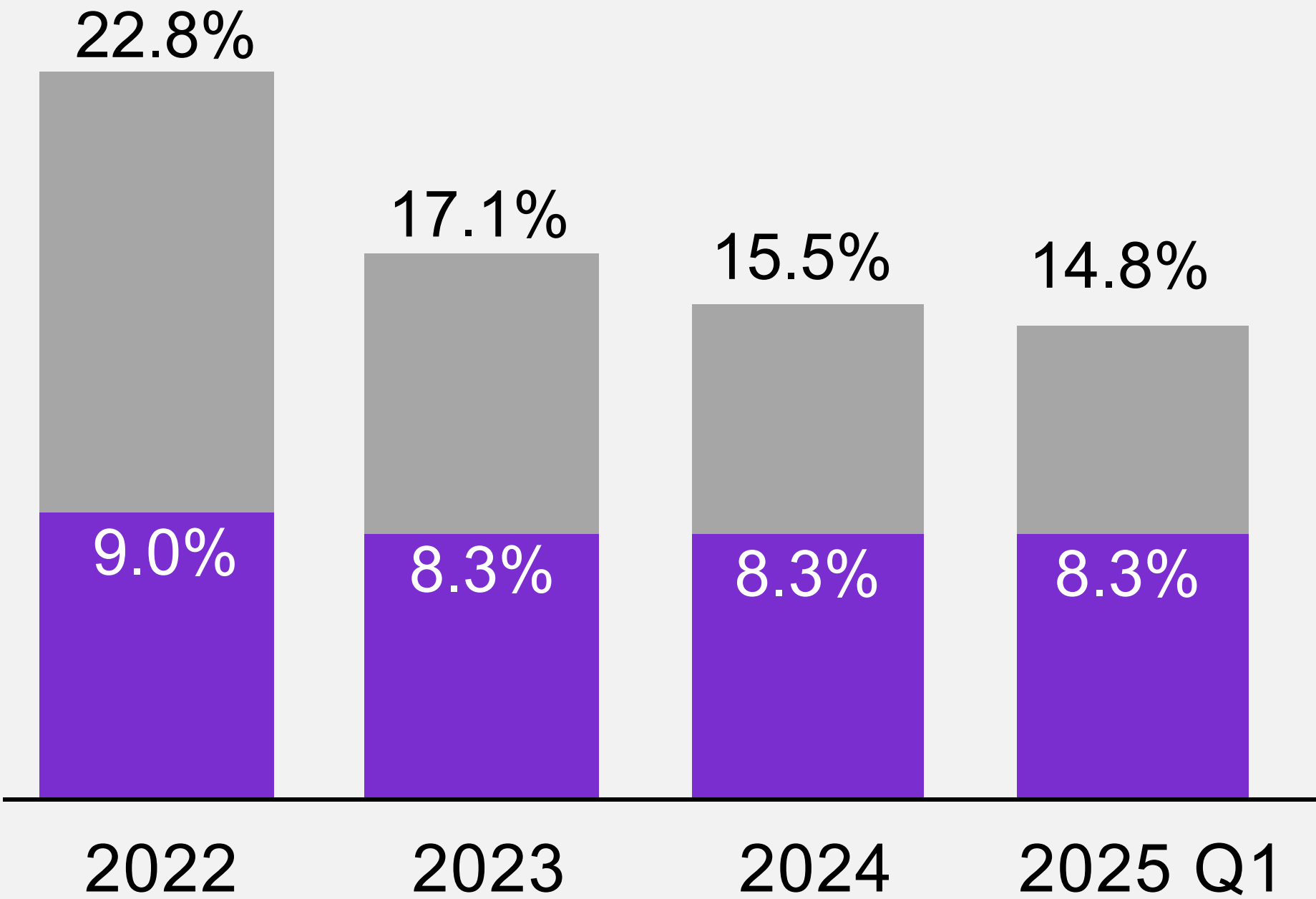
TOTAL CAPITAL (MLN. AMD)



CHARTER CAPITAL (MLN. AMD)



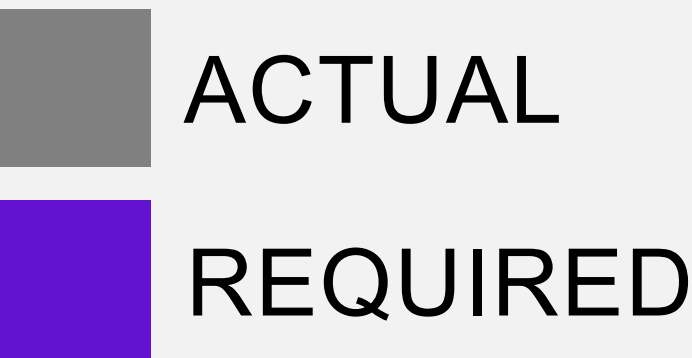
TIER 1 RATIO (S1.2)



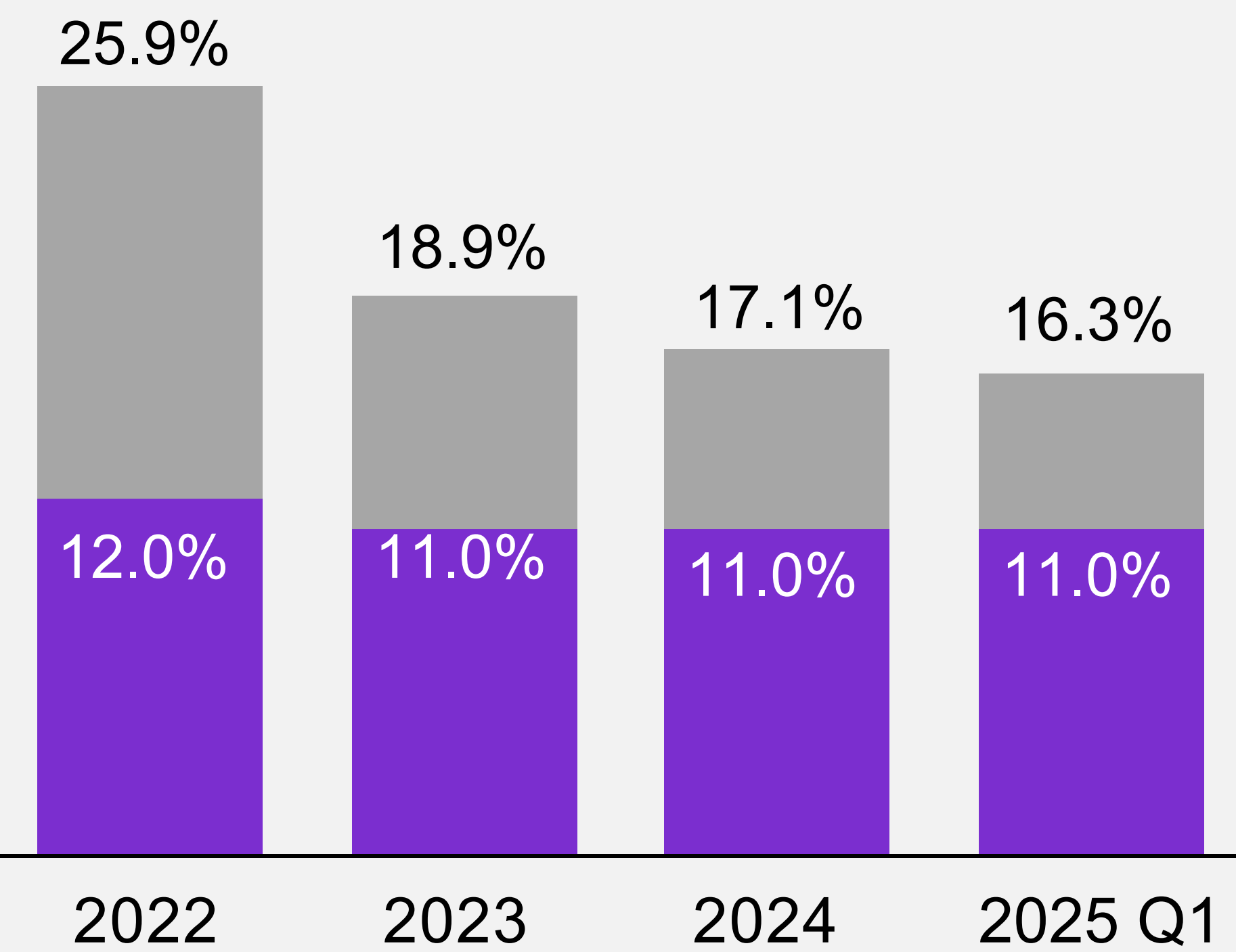
OBLIGATORY STANDARDS OF THE CENTRAL BANK

In Q1 2025, Evocabank demonstrated financial strength by maintaining solid capitalization and substantial liquidity buffers, ensuring stability amidst evolving market conditions. The capital adequacy ratio was preserved at a strategically optimal level, highlighting the effective management of capital resources.

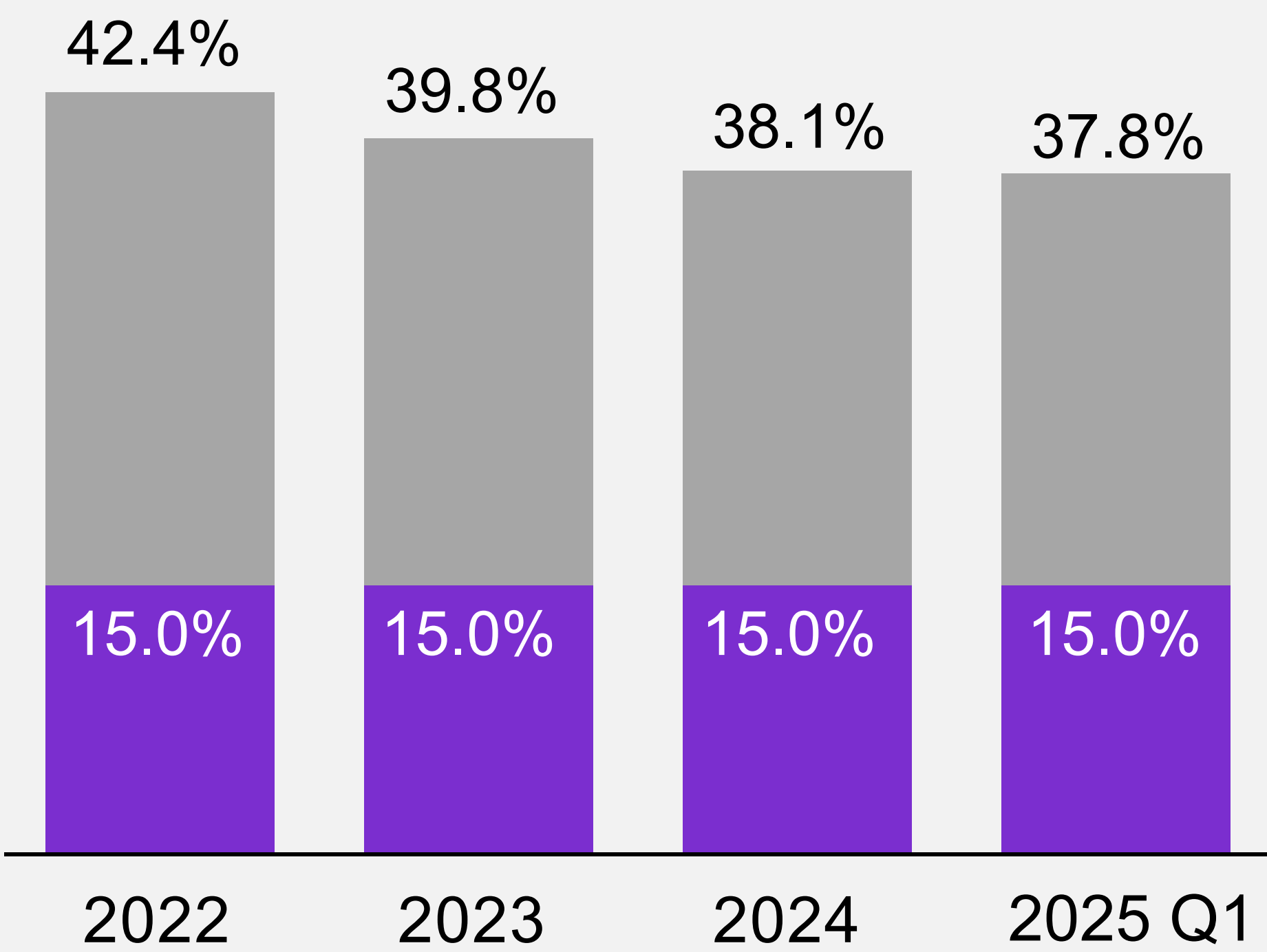
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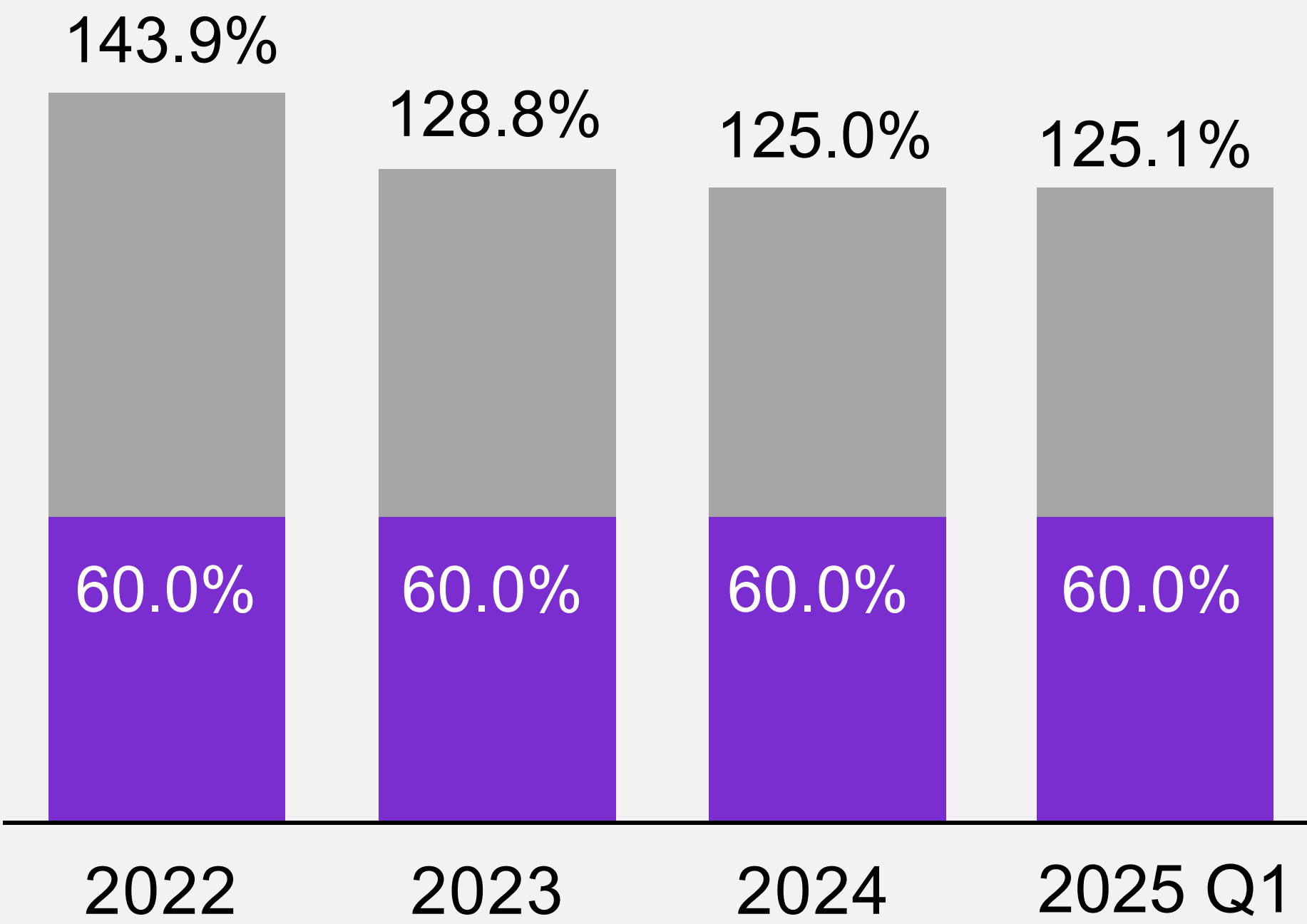
CAPITAL ADEQUACY RATIO (S1)



HIGHLY LIQUID ASSETS TO
TOTAL ASSETS (S2.1)



HIGHLY LIQUID ASSETS TO
DEMAND LIABILITIES (S2.2)



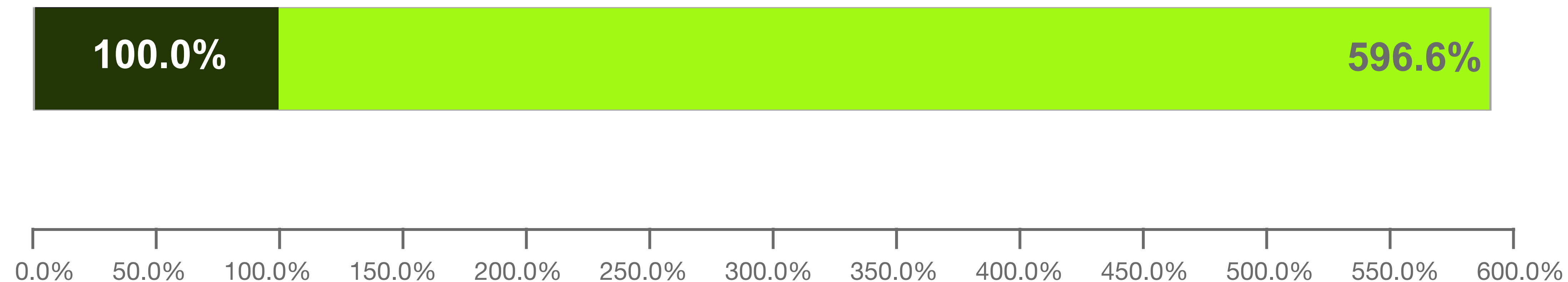
LIQUIDITY COVERAGE RATIO & NET STABLE FUNDING RATIO

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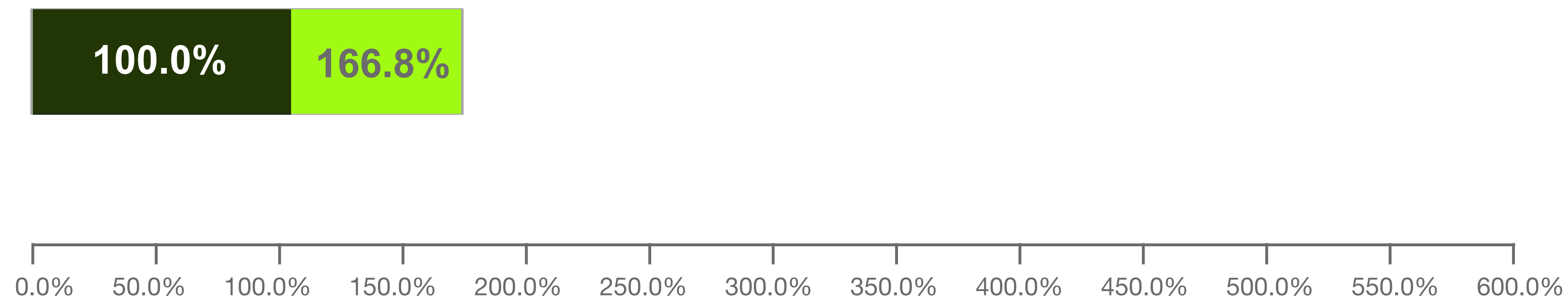
Based on the Central Bank's criteria, our net stable funding (NSFR) and liquidity coverage (LCR) ratios exceeded the regulatory minimum of 100% by a substantial margin, reaching 166.8% and 596.6%, respectively.


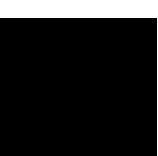
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LCR 2025 Q1



NSFR 2025 Q1



 BUFFER
 THRESHOLD

evocaBANK

**TOWARDS
THE NEW REALITY**

E- MAIL: IR@EVOCA.AM | (+374 10) 60 55 55 | 44/2 HANRAPETUTYAN STR.YEREVAN, ARMENIA