

INVESTOR
PRESENTATION

2025 Q2

evoca

HISTORY

1990–1991: Foundation & Licensing

Established in 1990 as Prometey Bank, Armenia's first commercial bank.

Licensed by the Central Bank of Armenia in 1991 (License No. 27).

2000–2006: System Integration & Expansion

Joined SWIFT (2000), ArCa (2005), and MasterCard Europe (2006).

2008–2016: Innovation & Growth

2008: First in Armenia to issue non-documentary bonds internationally.

2015: Launched mobile app on App Store and Google Play.

2016: Capital exceeded CBA minimum; converted from LLC to CJSC.

2017–2020: Rebranding & Digital Focus

2017: Rebranded to Evocabank, joined Visa International.

2018–2020: Named Best Digital Bank in Armenia for 3 consecutive years.

2020: Joined World Bank, EIB and KfW loan programs; capital replenished by AMD 2.05 billion.

2021–2022: Capital Raising & Partnerships

Issued bonds in AMD and USD, capital replenished by AMD 3 billion.

Raised capital from IFC, Symbiotics, and others.

Completed DigiLab Finance program with IFC & Accenture.

2023–2024: Strong Ratings & Financial Growth

Fitch Ratings: Upgraded from 'B' (2023) to 'B+' with Stable Outlook (2024).

Raised significant funding from EIB, OFID, responsAbility, Symbiotics, and BSTDB.

2025: Recent Expansion & Recognition

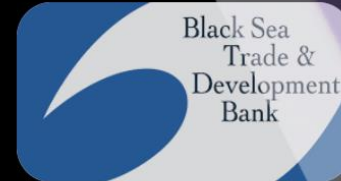
Opened 2 new branches in Yerevan.

Became an EBRD and an IFC TF partner bank in Armenia.

Won Most Innovative Digital Bank and Best Mobile Banking awards.

Converted from CJSC to OJSC.

INTERNATIONAL FINANCIAL PARTNERS



Evoca cooperates with the EBRD to support MSMEs



Evocabank Partners with IFC to Boost Financial Inclusion



Evocabank will raise \$10 million from OFID



Evoca has raised AMD equivalent of USD 10.35 million from Symbiotics Investments



EIB Global and Evocabank signed a cooperation agreement



Evocabank will raise USD 10 million from BSTDB



THE BANK'S VISION AND MISSION

Vision

To be the most innovative and progressive financial institution in Armenia, with services available online, without visiting the Bank.

Mission

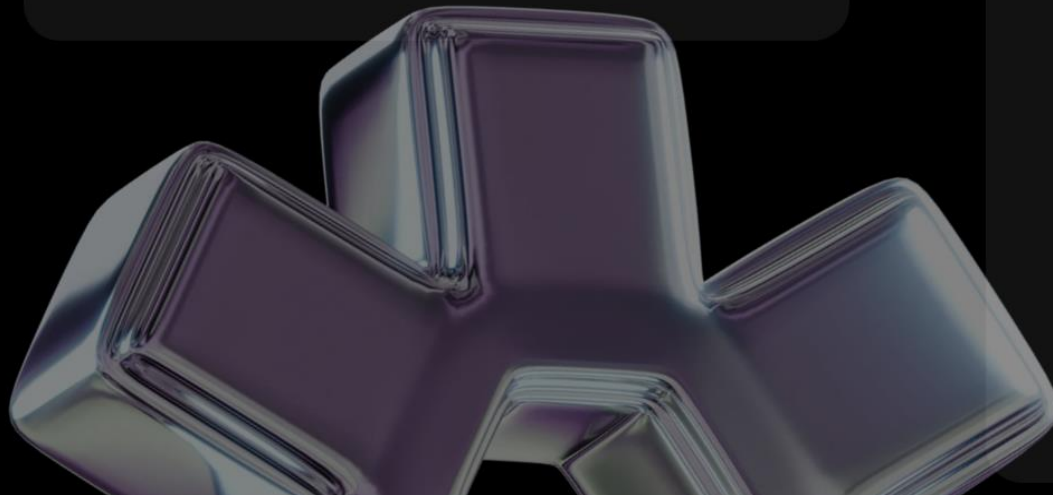
To deliver financial services with extensive application of the latest technologies in the fast, simple and convenient way, operating in a mobile-first format.

34

years of experience

Evocabank is the first registered commercial bank in Armenia with over 34 years of experience in the banking market. The stability and the reliability of the bank allowed it to constantly meet the increasingly strict regulatory environment and to successfully overcome more than one crisis in the banking market.

Today Evocabank boasts a client service of high international standards, effective and reliable management and strategic focus on the development of new technologies.



CORPORATE VALUES

HONESTY

We build honest relationships with everyone

COMFORT

We strive to improve the life standards of our customers making them more comfortable

TEAM SPIRIT

We have formed the best team to ensure the best services for our customers

RELIABILITY

We are stable and reliable for both our customers and partners

INNOVATIVENESS

We are continuously introducing and applying innovations to offer the best solutions of the latest technologies to our customers

TRANSPARENCY

We are open and transparent with the public, while maintaining strict confidentiality regarding our clients' banking information and trade secrets.

BUSSINES IMAGE

Impeccable reputation is the most valuable and irreplaceable asset for the Bank

CUSTOMER CONFIDENCE

We place customers at the center of our activities, we appreciate and take care of our customers' trust

SHAREHOLDER



MARETA GEVORKYAN

Mareta Gevorkyan is the sole owner of 100% of Evocabank's shares. Born in Dilijan, Armenia, she graduated from Dilijan High School and then Yerevan State Pedagogical Academy.

Residing in Switzerland since 2008, she is actively engaged in banking, regional development, and social initiatives contributing to the sustainable development of Armenia.

SUPERVISORY BOARD



**VAROUJAN AVEDIKIAN,
LL.M., MPA**

Chairman of Supervisory
Board



MARTA ECHARRI

Member of Supervisory
Board



**VAZGEN GEVORKYAN,
MBA, PhD**

Member of Supervisory
Board



**MARINA BOUKI,
MBA**

Member of Supervisory
Board



**JOSE M. MORENO DE
BARREDA, LL.M, MBA, PhD**

Member of Supervisory
Board



**TATEVIK JANOYAN,
MBA**

Member of Supervisory
Board



**PIERRE CAZILHAC,
MBA**

Member of Supervisory
Board

MANAGEMENT BOARD



KAREN YEGHIAZARYAN, MBA, PhD
Chairman of MB



ARMEN HAKOBYAN, PhD
First Deputy Chairman of MB



TATEVIK KHACHATRYAN, MBA, PMP
Deputy Chairman of MB



HAYK PETROSYAN
Deputy Chairman of MB



LILIT GABOYAN, MBA
Deputy Chairman of MB, CFO



EMMA JANINYAN, MBA, PHD, FCCA
Member of MB, Chief Accountant



SMBAT MARTIROSYAN
Member of MB, Head of Legal Department



MHER SAHAKYAN
Member of MB, Head of Programming and Operating systems Department

ACHIEVEMENTS AFTER REBRANDING

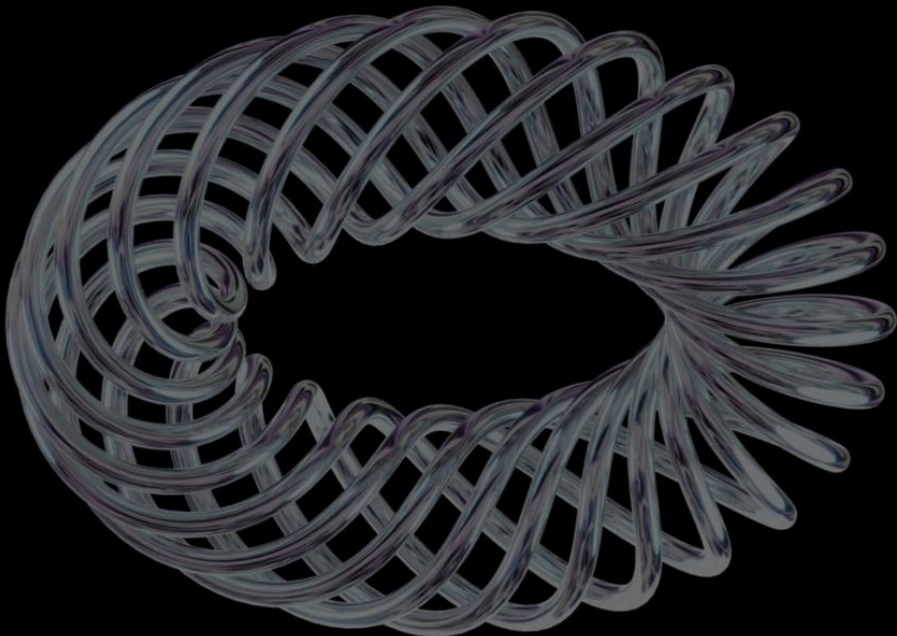
New image of the Bank led to significant positive outcomes for the Bank’s operations. It increased the brand recognition and popularity of the Bank among potential clients.

Number of issued cards

Issued Cards	30.06.2025
Total ArCa, MasterCard and Visa cards issued	140,950

Number of POS/vPOS

POS/vPOS	30.06.2025
POS	4,131
vPOS	426



Clients

	31.12.22	31.12.23	31.12.24	30.06.25
Legal entitles	7,276	8,447	9,013	9,289
Individuals	117,004	120,311	140,649	158,939
Total	124,280	128,758	149,662	168,228

Evocabank aims to work primarily through digital channels: Online Banking & Mobile Apps



EvocaONLINE

Internet banking system for both individuals and corporate clients. The Bank makes digital security in online channels its top priority.



EvocaTOUCH

Mobile banking application for individuals and corporate clients.



EvocaINVEST

EvocaINVEST enables bank customers to invest in stocks, equities, bonds, and ETFs in financial markets across more than 20 countries.

With EvocaINVEST, there's no need to visit the Bank, as the service is accessible through both the website and mobile apps, available on the App Store and Google Play.



MANAGE YOUR BANK ACCOUNT REMOTELY WITHOUT VISITING THE BANK VIA EVOCATOUCH

- 
- ✓ Access your finances 24/7, control your cash, make fast and secure transactions from any corner of the globe, at any time of the day.
 - ✓ Transfer money to accounts and cards of both Armenian and foreign banks, make wire transfers and payments, make utilities payments.
 - ✓ Receive online driving fines and make payments with a single touch.
 - ✓ Open bank accounts, order cards or open a digital card in a few seconds.
 - ✓ Manage products, for example get a loan and make repayments, place a deposit and replenish it.
 - ✓ Make money transfers using contact data.

DIGITAL CHANNELS



GET INFORMATION

About accounts, payment cards, loans, deposits, account statements.



MAKE TRANSACTIONS

Transfers in Armenia and internationally, currency exchange, loan repayment, opening and replenishment of deposits, payments of utility bills, budget payments get a credit card payment of property tax, cancellation of documents.



OTHER FEATURES

Send and receive letters in an arbitrary form with attached files, import data from an XML file, create document templates.



BIOMETRIC IDENTIFICATION IN EVOCATOUCH APP

Evocabank will be accessible everywhere due to AI biometric identification system.



MORE INFO



599K
TOTAL DOWNLOADS



Download on the
App Store

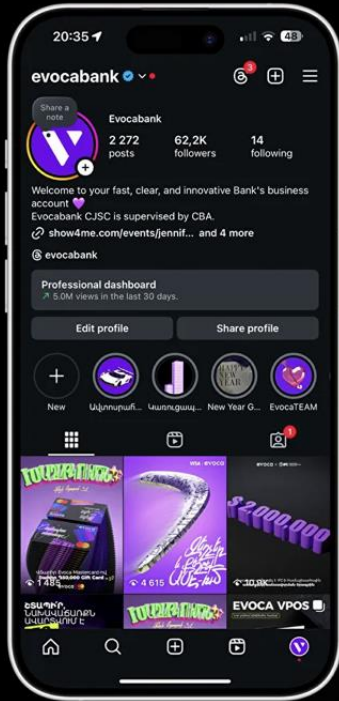
305K
TOTAL DOWNLOADS



GET IT ON
Google Play

904K
TOTAL DOWNLOADS

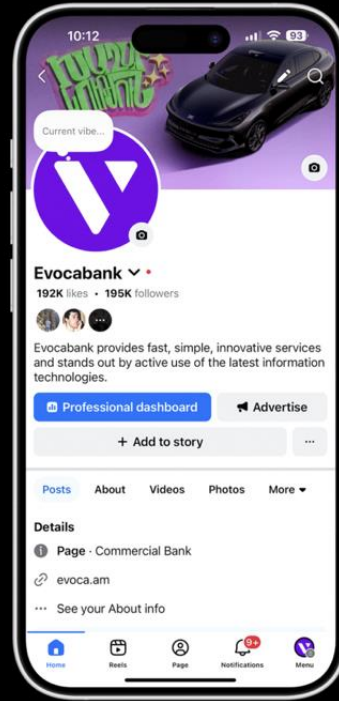
SOCIAL NETWORKS



Most followed Armenian bank on Instagram.



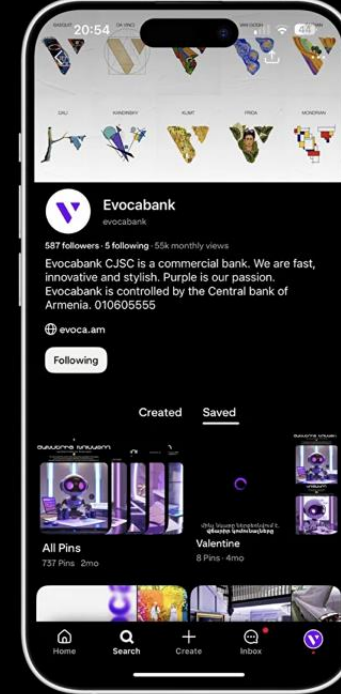
INSTAGRAM



Leading the Armenian banking sector on Facebook with the highest follower count.



FACEBOOK



The first Armenian bank on Pinterest.

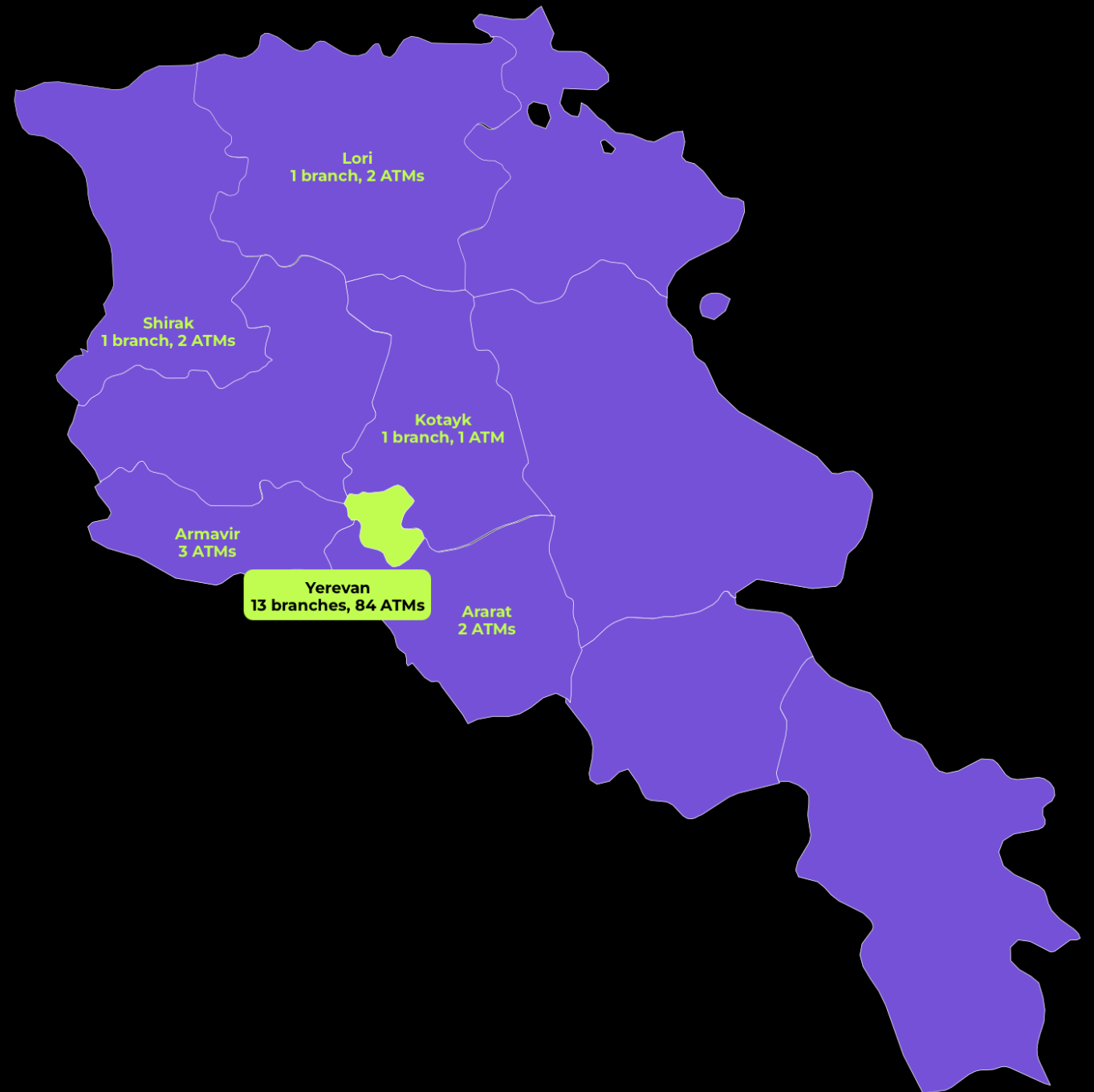


PINTEREST

OFFLINE CHANNELS

BRANCH AND ATMS NETWORK

16 BRANCHES (INCL.
HEAD OFFICE) &
94 ATMS ACROSS
ARMENIA



AWARDS



THE BEST DIGITAL BANK IN ARMENIA

For the 4th consecutive year Evocabank is announced the Best Digital Bank in Armenia by Global Banking & Finance Awards.



EXCELLENCE IN NEW PRODUCTS DEVELOPMENT

Evocabank received an award from our Partner, Mastercard. Throughout 2024, Evocabank introduced new projects and collaborations, offering its customers cutting-edge tools and innovative products.



MOBILE APP THE BEST INNOVATIVE MOBILE APP

EvocaTOUCH was named the Best Innovative Mobile Banking App by Armenia Digital Awards 2024.



THE BEST SME BANK IN ARMENIA

Evocabank was named as the Best SME Bank 2025 in Armenia by Global Finance



THE HIGHEST CASHLESS RATIO ACHIEVMENT

At the Visa Cashless Forum 2024, Evocabank was honored with the 'Highest Cashless Ratio Achievement' award."



THE MOST INNOVATIVE DIGITAL BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia



THE BEST DIGITAL BANK IN ARMENIA

Evocabank was named The Best Digital Bank in Armenia 2024 by Global Finance.



THE BEST WEBSITE DESIGN

Evocabank has received the Best Website Design award by Armenia Digital Awards 2024



THE FASTEST GROWING BANK IN ARMENIA

Evoca is recognized by Global Business & Finance Magazine as the most innovative digital bank in Armenia.



MORE INFO

PRODUCTS FOR INDIVIDUALS

A wide range of account options are available to clients to Evocabank.

1. ACCOUNTS AND TRANSFERS

Current Account

Available in AMD and foreign currencies for both residents and non-residents of Armenia.

Special State Support Accounts

Designed for receiving state welfare and support payments.

Transfer Payment System

Send or receive money without opening an account via RIA, INTELEXPRESS, MoneyGram, UBpay, and MoneyTun.

Money Transfers

Domestic and international transfers, with or without opening an account.

Unallocated Metal Accounts

Accounts linked to global gold prices.

PRODUCTS FOR INDIVIDUALS

2. LOAN AND CARD PRODUCTS

Action Loan

24/7 online credit - fast and paperless.

Unsecured Personal Loans

Flexible loans for any personal need - no collateral required.

Mortgage Loans

Home and commercial mortgages, including special programs (NMC, Home for Youth).

Consumer Loans

Low-rate loans for purchasing goods and household items.

Car Loans

Financing for both new and used vehicles.

Credit Cards

Loan-enabled Mastercard E-commerce credit cards.

Student Loans

Tuition loans designed to support students.

Other Loans

Includes pawn loans, overdrafts, and loans under guarantee.

PRODUCTS FOR INDIVIDUALS

3. DEPOSITS AND INVESTMENT PRODUCTS

Classical Deposit

Secure a stable and high-yield return.

Evoca Online Deposit

Open and manage your Evoca Online Deposit remotely via our digital service platforms.

Children's Deposit

Accounts opened in a child's name, held until they reach adulthood.

Investment Service

Comprehensive brokerage and depository services for Armenian and international securities, including services through the Central Securities Depository of Armenia.

Personal Safe Boxes

Fireproof individual safe deposit boxes to securely store your valuables.

PRODUCTS FOR LEGAL ENTITIES

01 BUSINESS LOANS

Commercial loans tailored for financing various business sectors.

03 ONLINE DEPOSIT

Evoca Online Deposit can be opened remotely through our online service channels.

05 TRANSFERS

Transfers within Armenia and internationally in AMD and foreign currencies.

07 INVESTMENT SERVICES

Brokerage (dealer) and depository services available both in the Republic of Armenia and on global securities markets.

02 CLASSICAL DEPOSIT

Stable high-yield return.

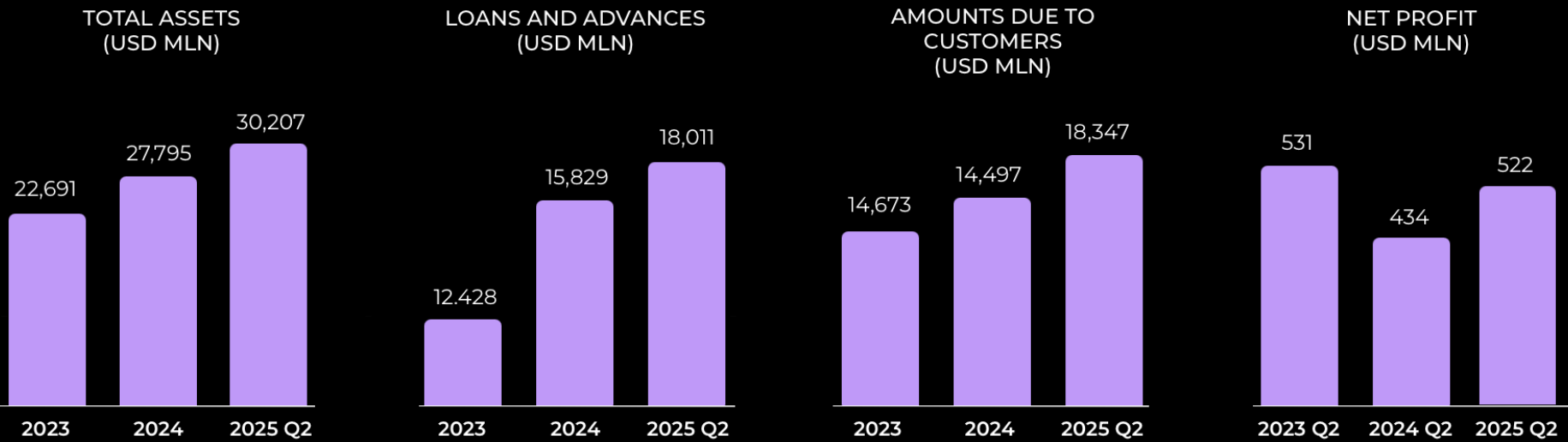
04 ACCOUNTS

Accounts available for legal entities and individual entrepreneurs in AMD and foreign currency.

06 INTERNATIONAL TRADE SERVICES

Full range of trade finance solutions, including Letters of Credit, Documentary Collection, Bank Guarantees.

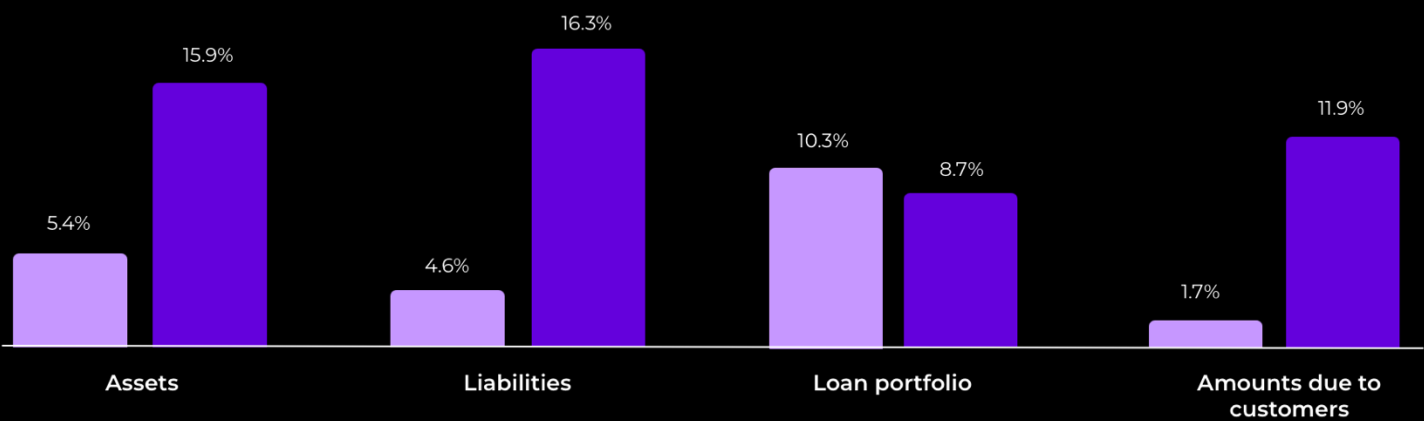
BANKING SECTOR OF ARMENIA



DYNAMICS 2025 Q2 / 2024

■ BANKING SECTOR ■ EVOCABANK

In Q2 2025, the banking sector exhibited stable growth across key indicators. Total assets increased by 2.3%, while liabilities grew by 1.4%. The loan portfolio expanded significantly by 10.3%, and deposits saw a steady rise of 1.7% compared to year-end 2024. Notably, net profit surged by 16.6% compared to Q2 2024.



POSITION IN THE BANKING MARKET OF ARMENIA

COMPETITIVE ADVANTAGES OF THE BANK

1

Innovation and technological novelty

3

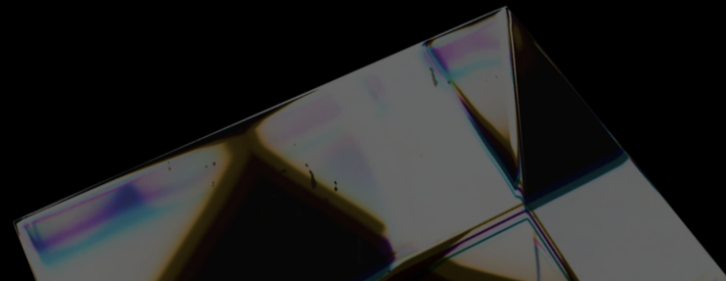
High level of profitability

2

Stability and reliability

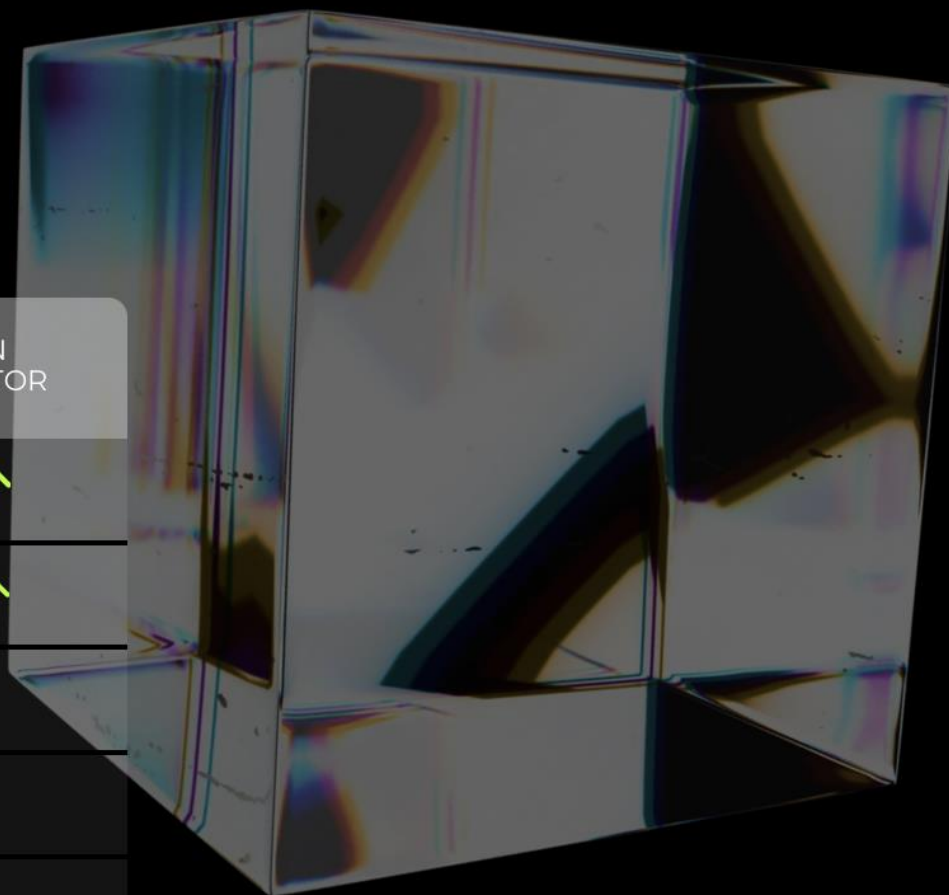
4

High level of capital adequacy



PERFORMANCE INDICATORS IN 2025 Q2

	USD MLN	POSITION IN BANKING SECTOR
Assets	1,664.0	6 (+1) ↑
Liabilities	1,416.1	6 (+1) ↑
Loan portfolio (Net of impairment)	794.1	8
Amounts due to customers	970.6	7
Equity	247.9	7
Profit	34.36	5 (+2) ↑



BALANCE SHEET

In Q2 2025, Evocabank delivered strong performance across key financial indicators. The loan portfolio grew by 10.3%, while the deposits and bonds portfolio increased by 11.9%, contributing to a 15.9% rise in total assets and a 16.3% growth in liabilities. Notably, equity grew by 13.2% compared to year-end 2024, underscoring the Bank's solid financial health and resilience.



 [MORE INFO](#)

CREDIT PORTFOLIO

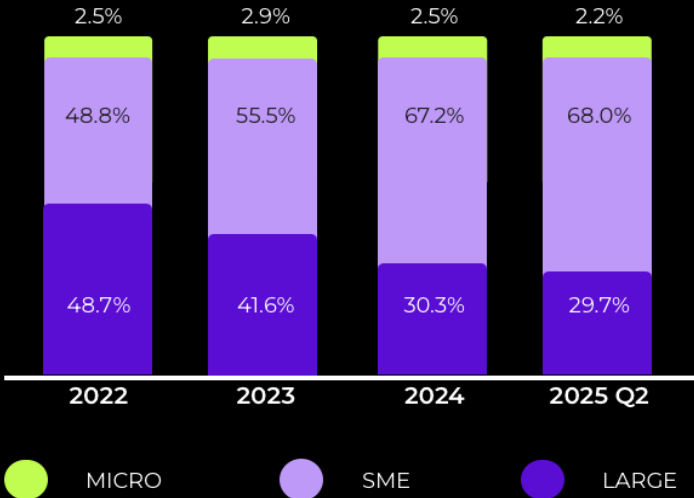
In Q2 2025, Evocabank recorded strong growth in its retail and SME loan portfolios, highlighting its strategic focus on these priority segments. The SME portfolio grew by 9.8%, while retail lending saw a robust 9.7% increase, reinforcing the Bank’s commitment to supporting small businesses and individual clients.

 MORE INFO

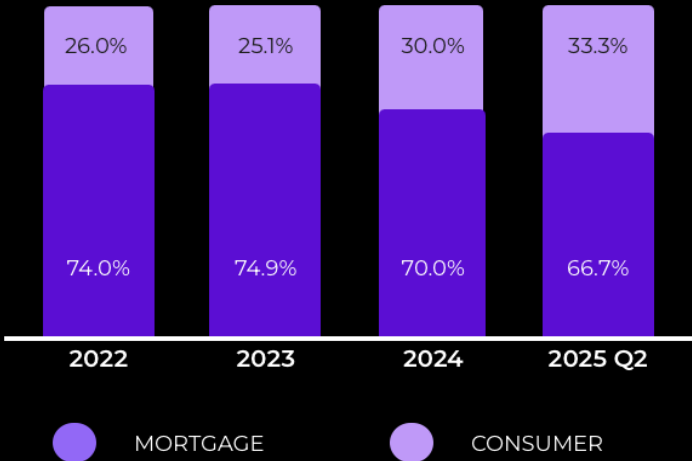
SME & RETAIL LOAN PORTFOLIO
(USD MLN)



CORPORATE LOAN PORTFOLIO STRUCTURE

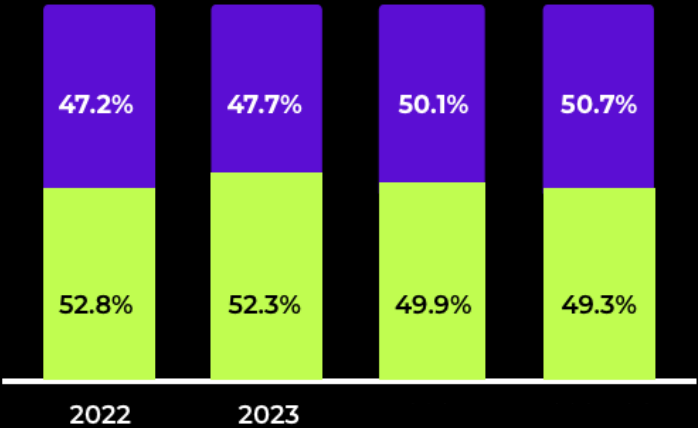
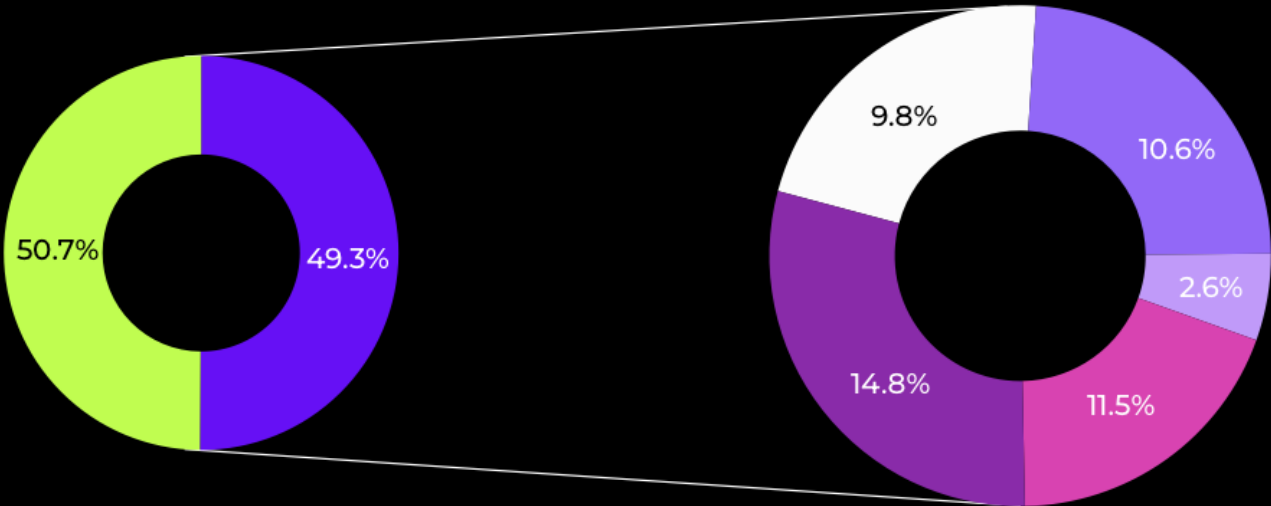


RETAIL LOAN PORTFOLIO STRUCTURE



LOAN PORTFOLIO STRUCTURE BY SECTOR

 MORE INFO



 RETAIL

 CORPORATE

 LOANS TO RETAIL CUSTOMERS

 LOANS TO CORPORATE CLIENTS

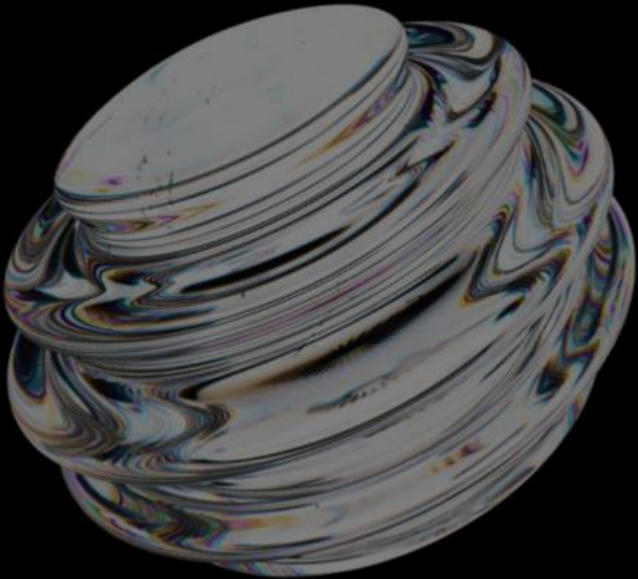
 CONSTRUCTION

 INDUSTRY

 FINANCIAL SERVICES

 MIXED

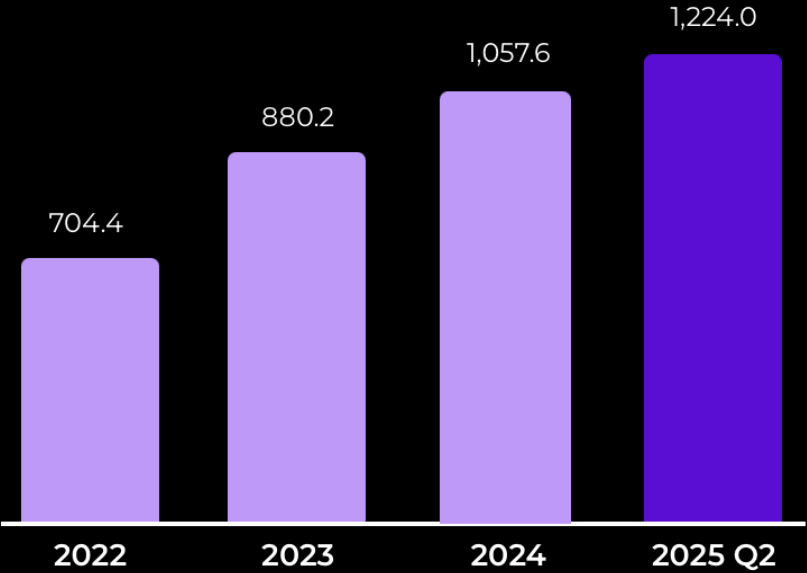
 TRADING



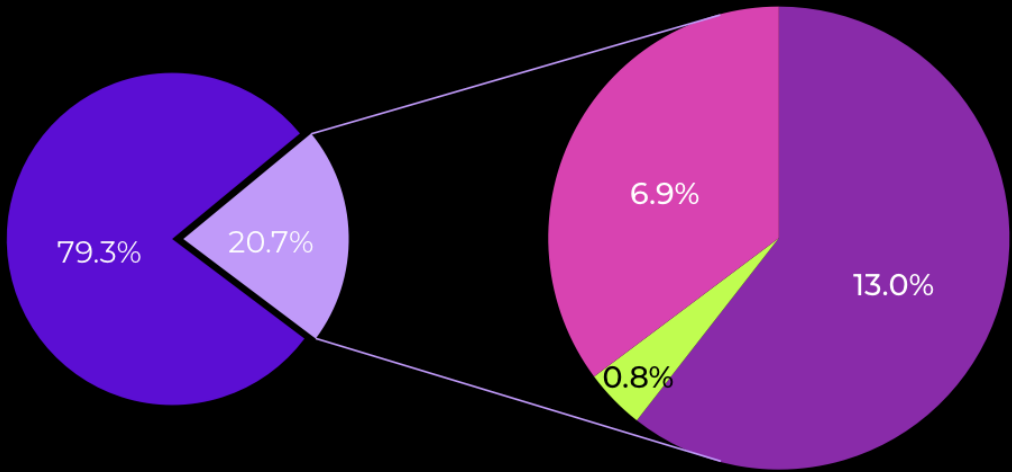
FUNDING STRUCTURE

Evocabank is strategically expanding its funding channels through collaborations with international financial institutions. In parallel, we are introducing products such as deposits and corporate bonds with favorable terms. This strategic initiative highlights the bank's dedication to strengthening its funding base, ensuring a stable and sustainable source of funds to support future growth.

TOTAL FUNDING (USD MLN)



FUNDING STRUCTURE 2025 Q2



DEPOSITS DUE
TO CUSTOMERS

ATTRACTED
FUNDS

SUBORDINATED
DEBT

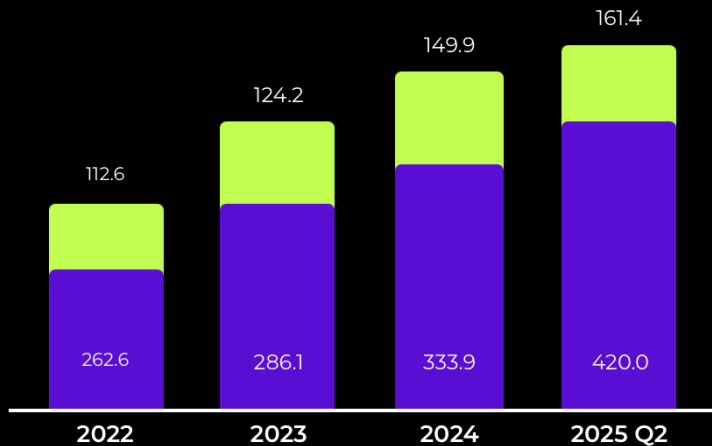
BONDS
ISSUED



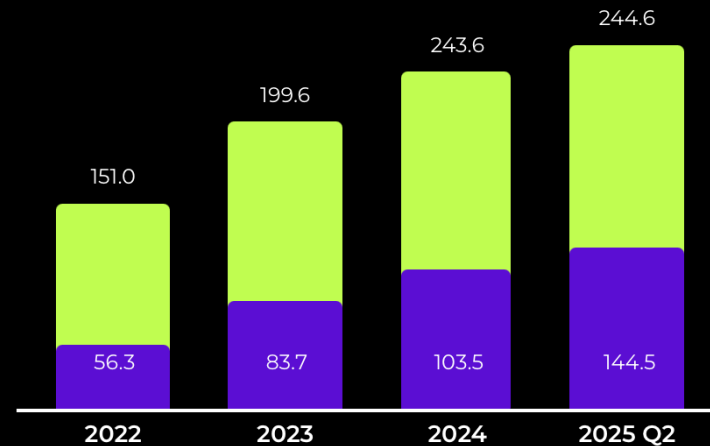
MORE INFO

FUNDING STRUCTURE

RETAIL DEPOSIT PORTFOLIO
(USD MLN)



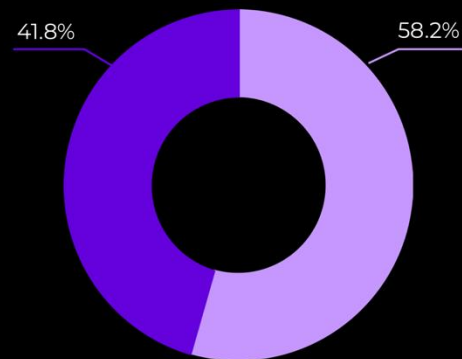
CORPORATE DEPOSIT PORTFOLIO
(USD MLN)



● DEMAND DEPOSIT

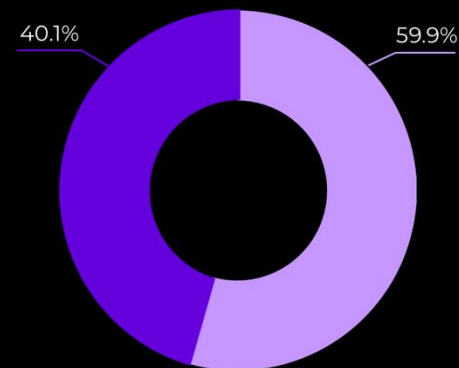
● TIME DEPOSIT

AMOUNT DUE TO CUSTOMER
STRUCTURE



● DEMAND DEPOSIT
● TIME DEPOSIT

SHARE IN TOTAL DEPOSIT
PORTFOLIO



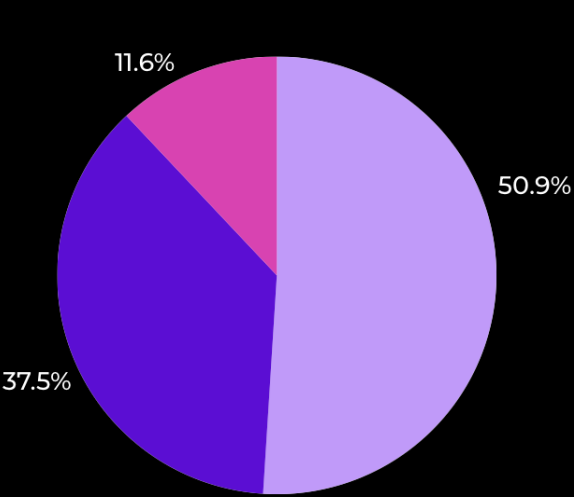
● RETAIL
● CORPORATE



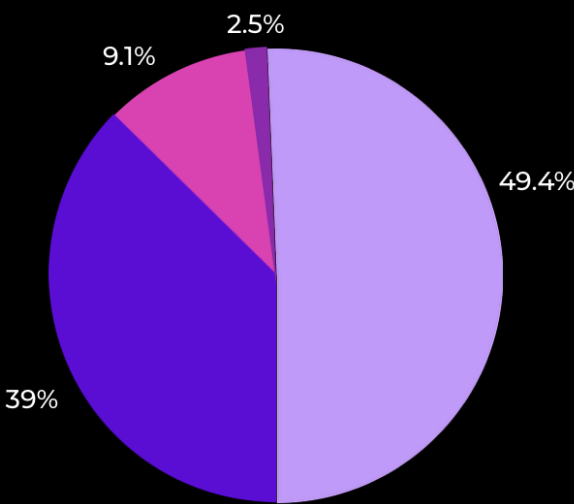
MORE INFO

CURRENCY EXPOSURE

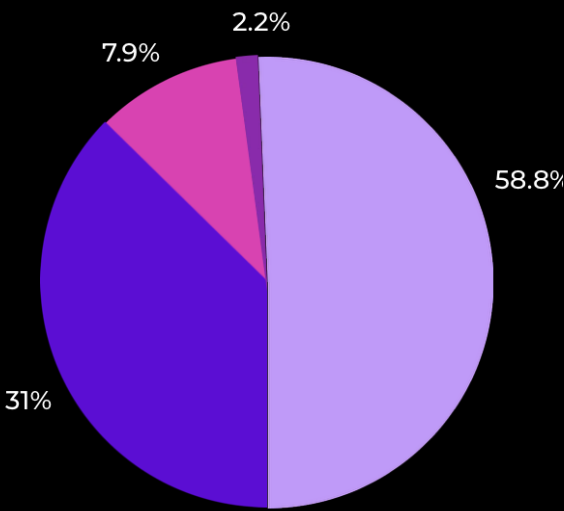
LOAN PORTFOLIO



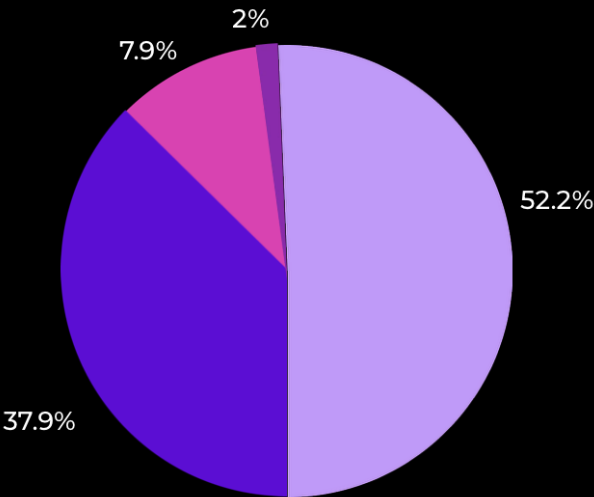
DEPOSIT PORTFOLIO



ASSETS



LIABILITIES



AMD



EUR



USD



OTHER

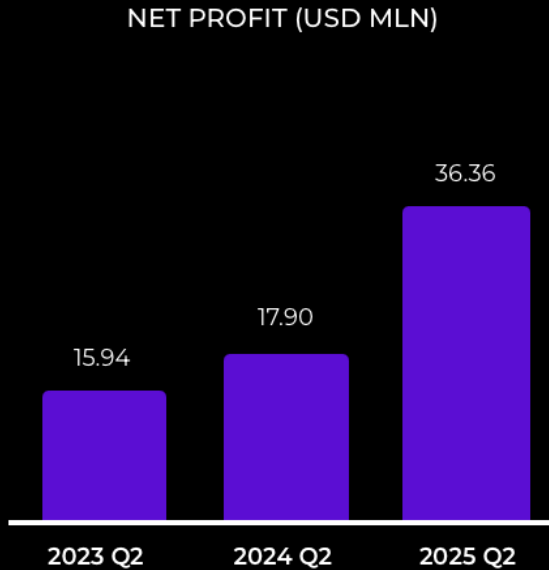
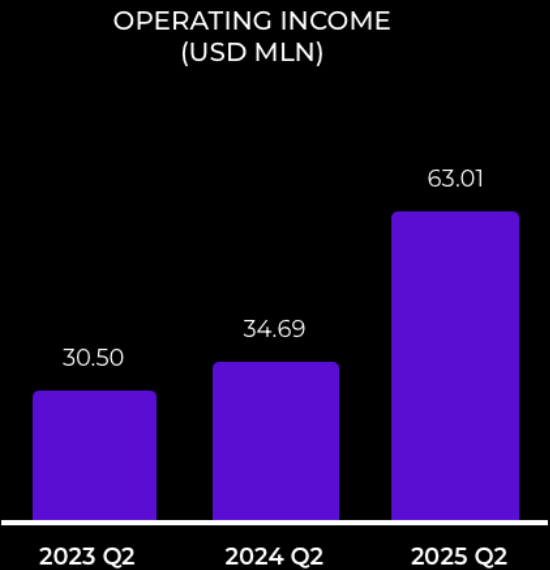
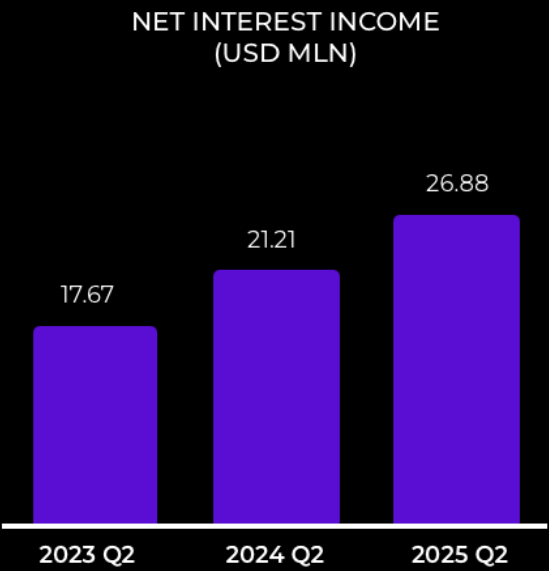
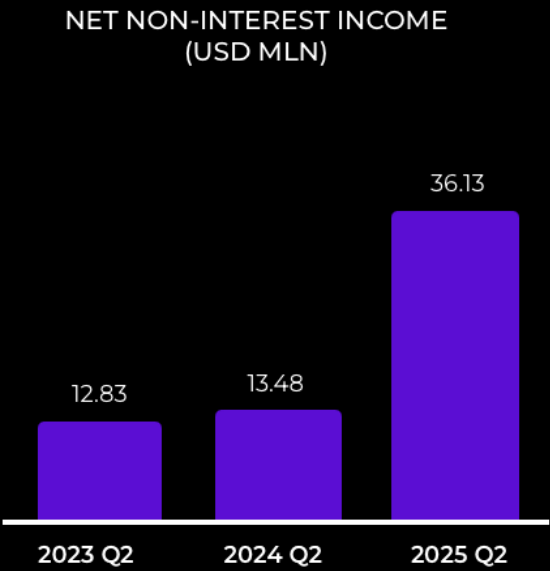


MORE INFO

INCOME STATEMENT INDICATORS

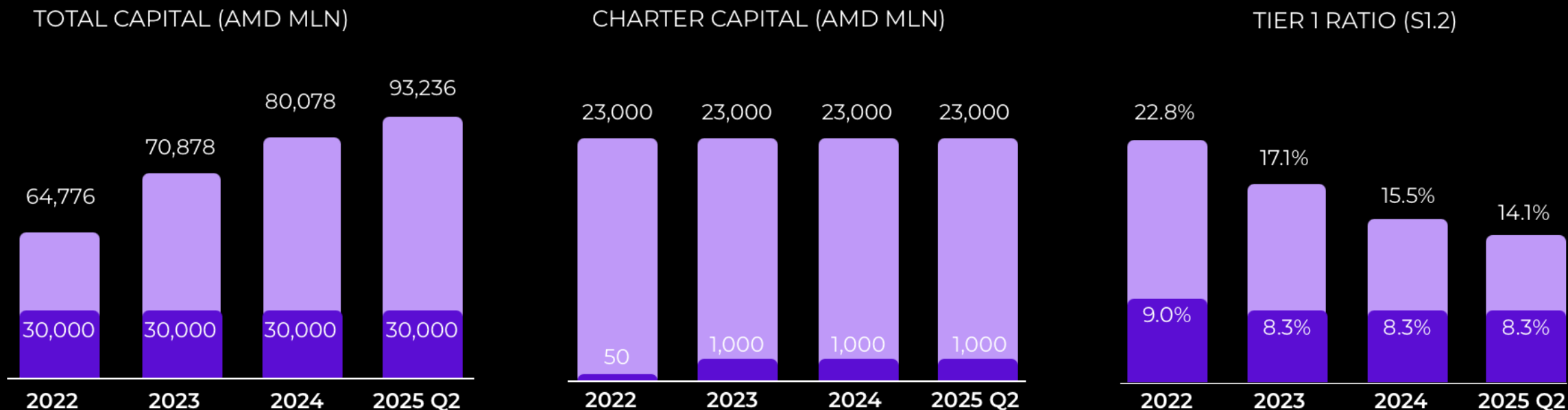
In Q2 2025, the Bank delivered strong financial results, with net interest income up by 25.2%, operating income rising by 79.4%, and net profit nearly doubling with a 90% increase year-over-year.

 [MORE INFO](#)



OBLIGATORY STANDARDS OF THE CENTRAL BANK

Evocabank's prudential standards remain stable, mostly maintaining their position compared to the previous periods.



In Q2 2025, Evocabank demonstrated financial strength by maintaining solid capitalization and substantial liquidity buffers, ensuring stability amidst evolving market conditions. The capital adequacy ratio was preserved at a strategically optimal level, highlighting the effective management of capital resources.

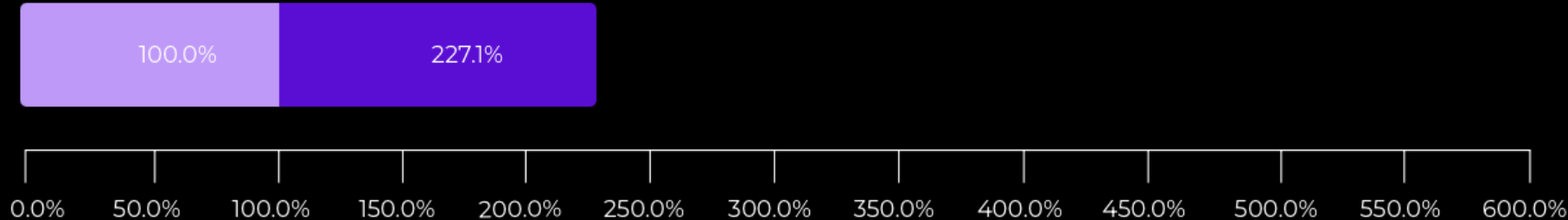


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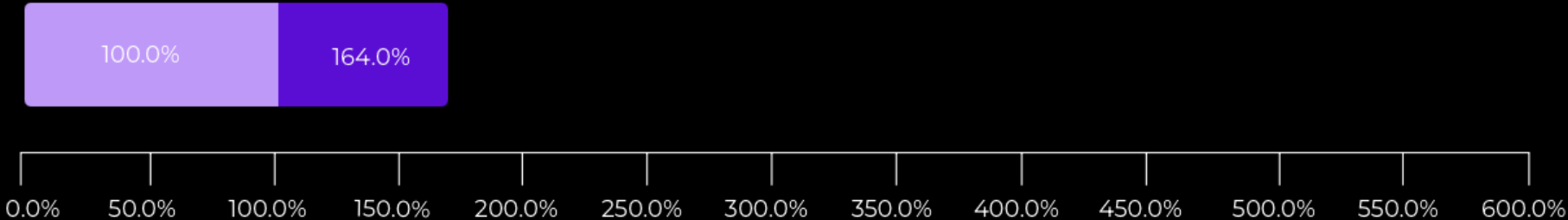
LIQUIDITY COVERAGE RATIO & NET STABLE FUNDING RATIO

Based on the Central Bank's criteria, the Bank's net stable funding (NSFR) and liquidity coverage (LCR) ratios exceeded the regulatory minimum of 100% by a substantial margin, reaching 164% and 227.1%, respectively.

LCR 2025 Q2



NSFR 2025 Q2



 BUFFER  THRESHOLD



MORE INFO



TOWARDS A *NEW REALITY*

evoca

Website

www.evoca.am

Email

ir@evoca.am

